

# Invest

A Weekly e-Publication by SHAREINVESTOR.com

ISSUE  
**201**  
FRIDAY  
29 MARCH  
2024

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Via email, every Friday

**Govt eyeing RM368b in realised investments for NCER by 2030 - PM**

**Trade last month amounted to RM211.8 billion - DOSM**

see more pages  
**32-34**



**PLUS**  
**BEHIND THE TICKET**  
which helps to decode company fundamentals



**ALSO**

**COMPANY SPOTLIGHT**  
**IOI Properties Group Berhad**

See more on page **07**

**MSWG**  
Risks and opportunities of climate change

See more on pages **36-39**

See more on pages **21-31**

**04** LEADERBOARD

**06** SHARIAH HOT STOCKS

**08** SHARIAH MOMENTUM UP STOCKS

**10** NON SHARIAH HOT STOCKS

**12** UP TRENDING STOCKS

**14** VALUE STOCKS

**16** GROWTH STOCKS

**17** DIVIDEND STOCKS

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**40** INSIDER ACTIVITY

**45** INVESTOR RELATIONS



# SHAREINVESTOR®

Invest with Knowledge

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## SHAREINVESTOR HOLDINGS BOARD OF DIRECTORS

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<b>Group CFO</b>	Teo Siew May
<b>Group MD</b>	Shanison Lin



“ GIVE A MAN A FISH AND YOU FEED HIM FOR A DAY; TEACH A MAN TO FISH AND YOU FEED HIM FOR A LIFETIME ”

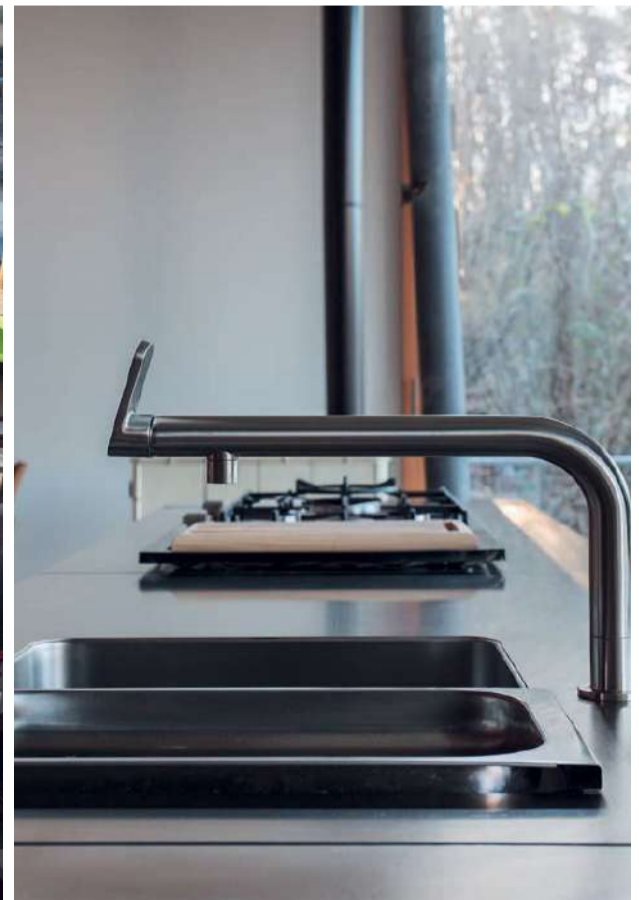
### ShareInvestor Malaysia Sdn. Bhd.

(200001023956) (526564-M)  
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# CONFERENCE

Date: 13 April 2024 Time: 9am - 1pm  
Location: Level 21, The iSpace KL

## Our Speakers



**Billy Toh Kian Hin**  
SGX Specialist at CGS  
International



**Alvin Li**  
Director of Equity Derivatives  
Sales Asia, UBS AG



**Shanison Lin**  
Group MD of ShareInvestor  
Holdings



**天哥**  
第一天投资理财  
日记博主



**Chia Wan Chow**  
REIT Investment  
author



**Jou Tang**  
Founder,  
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**Tan Kyzen, Max**  
Co-Founder of  
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ShareInvestor WebPro ([www.shareinvestor.com/my](http://www.shareinvestor.com/my))  
Prices > Stock Prices > Bursa > click Stocks tab

1. mouse over Ranking > select Top Active > all Shariah stocks are denoted with an [S] > mouse over Column Layout > select Edit Customs > select Name > select Volume > select Last Done Price > Mouse Over Column Layout > select Custom
2. mouse over Ranking > select Top Turnover > all Shariah stocks are denoted with an [S] > mouse over Column Layout > select Edit Customs > select Name > select Last Done Price > select Value > Mouse Over Column Layout > select Custom
3. mouse over Ranking > select Top Gainers (Over 5 Trading Days) > mouse over Column Layout > select Edit Customs > select Name > select Last Done Price > select 5 Days Change > select 5 Days % Change > Mouse Over Column Layout > select Custom
4. mouse over Ranking > select Top Losers (Over 5 Trading Days)
5. mouse over Ranking > select Top % Gainers (Over 5 Trading Days)
6. mouse over Ranking > select Top % Losers (Over 5 Trading Days)

### Shariah Top Actives (as at Wednesday)

Name	Price (RM)	Volume
ZANTAT [S]	0.375	929,090.000
SPSETIA [S]	1.420	735,653.000
EKOVEST [S]	0.490	647,232.000
VELESTO [S]	0.290	467,111.000
SIMEPROP [S]	0.920	393,735.000
MRCB [S]	0.660	392,952.000
SENDAI [S]	0.315	368,430.000
IWCITY [S]	0.850	367,443.000
MMAG [S]	0.175	360,054.000
UEMS [S]	1.210	327,232.000

### Shariah Top Turnover (as at Wednesday)

Name	Price (RM)	Value (RM)
SPSETIA [S]	1.420	106,292,390
SUNWAY [S]	3.500	67,462,446
TENAGA [S]	11.240	58,817,714
GCB [S]	2.500	43,233,717
MAHSING [S]	1.240	40,187,220
UEMS [S]	1.210	39,404,135
SIME [S]	2.600	36,917,772
SIMEPROP [S]	0.920	36,049,971
ZANTAT [S]	0.375	35,242,687
GAMUDA [S]	5.270	34,443,849

### Top Gainers (over 5 Trading days as at Wednesday)

Name	Price (RM)	Change (RM)
DLADY	27.980	+1.120
AIRPORT	9.900	+0.780
MPI	30.300	+0.500
GCB	2.500	+0.430
MSM	3.400	+0.430
CHINHIN	4.360	+0.360
VITROX	7.640	+0.360
HENGYUAN	3.210	+0.350
TECGUAN	1.990	+0.310
SCIENTX	4.130	+0.270

### Top % Gainers (over 5 Trading days as at Wednesday)

Name	Price (RM)	Change (%)
ICONIC	0.100	+233.33
KGROUP	0.010	+100.00
TCS	0.185	+42.31
SSB8	0.300	+36.36
HBGLOB	0.095	+26.67
ECOHLDS	0.080	+23.08
GCB	2.500	+20.77
LAMBO	0.030	+20.00
OCR	0.060	+20.00
SAUDEE	0.030	+20.00


### Top Losers (over 5 Trading days as at Wednesday)

Name	Price (RM)	Change (RM)
NESTLE	118.000	-0.900
HTPADU	1.890	-0.680
GESHEN	3.500	-0.650
PETDAG	21.500	-0.300
UWC	2.910	-0.280
CARLSBG	18.380	-0.260
RCECAP	2.590	-0.260
TENAGA	11.240	-0.260
TOYOVEN	1.000	-0.250
APOLLO	7.150	-0.240

### Top % Losers (over 5 Trading days as at Wednesday)

Name	Price (RM)	Change (%)
MERIDIAN	0.055	-35.29
FOCUS	0.010	-33.33
MLAB	0.010	-33.33
TECHNAX	0.010	-33.33
ETH	0.140	-30.00
HTPADU	1.890	-26.46
MTRONIC	0.015	-25.00
MQTECH	0.015	-25.00
ZENTECH	0.015	-25.00
GPHAROS	0.505	-20.47

# HOW TO STOCK PICK LIKE A PRO!

**02**  
  
 APRIL 2024  
**TUESDAY**  
 8PM - 9PM



Speaker >



**Chua Wei Ren**  
CMT, CGS International  
Research



## Price & Volume Distribution Charts (as at Wednesday)

Technical Analysis

**DEFINITION:** Shariah compliant stocks with Technical Analysis showing 5-days & 10-days Moving Average Price below Yesterday's Close over past 3 days and with Volume Spike.

**CHART GUIDE:** Volume Distribution Chart is a statistical interpretation of the current sentiment on each stock in graphical format. The highest bar categorized as >150k is likely to be traded by institutions or super dealers, while the lowest bar categorized as <15k usually represents retail investors. "Buy Up" refers to more buyers snatching up the lots queued at selling price. "Sell Down" refers to sellers selling their shares to the buying queue



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select BURSA > add criteria

**A. Criteria**

- > click Add Criteria
- Technical Analysis Conditions tab select (i) Moving Average Below Close (ii) Volume Spike
- Fundamental Analysis Conditions tab > select (iii) Revenue
- Prices & Other Conditions tab > select (iv) Is Shariah Compliant
- Technical Analysis Conditions tab select (v) Moving Average Below Close
- Prices & Other Conditions tab > select (vi) Last Done Price
- Technical Analysis Conditions tab select (vii) Moving Average Below Close

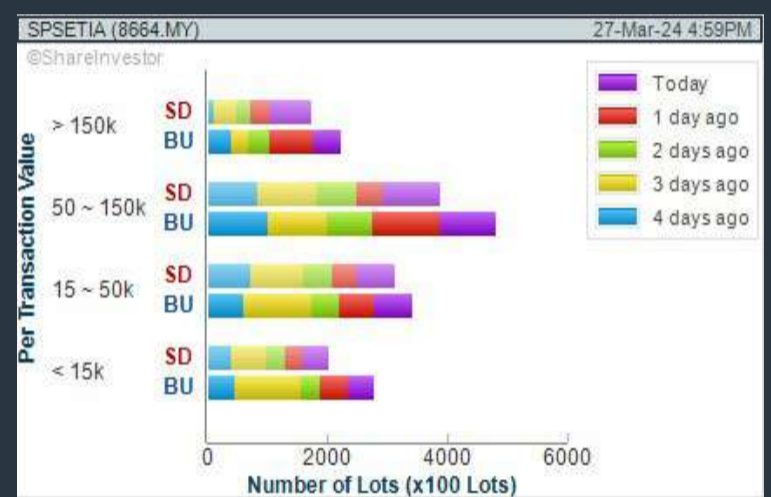
**B. Conditions (Criteria Filters)**

- Moving Average Below Close - select (MA) type (5) below close price for type (3) days
- Volume Spike - Volume type (1) greater than type (5) days average
- Revenue ("000) - select (more than) type (1) for the past select (1) financial year(s)
- Is Shariah Compliant - select **Yes**
- Moving Average Below Close - select (MA) type (10) below close price for type (3) days
- Last Done Price - select (more than) type (0.3)
- Moving Average Below Close - select (EMA) type (5) below close price for type (3) days

- > click Save Template > Create New Template type (Shariah Hot Stocks) > click Create
- > click Save Template as > select Shariah Hot Stocks > click Save
- > click Screen Now (may take a few minutes)
- > Sort By: Select (Vol) Select (Desc)
- > Mouse over stock name > Charts > click C<sup>2</sup> Charts or Volume Distribution

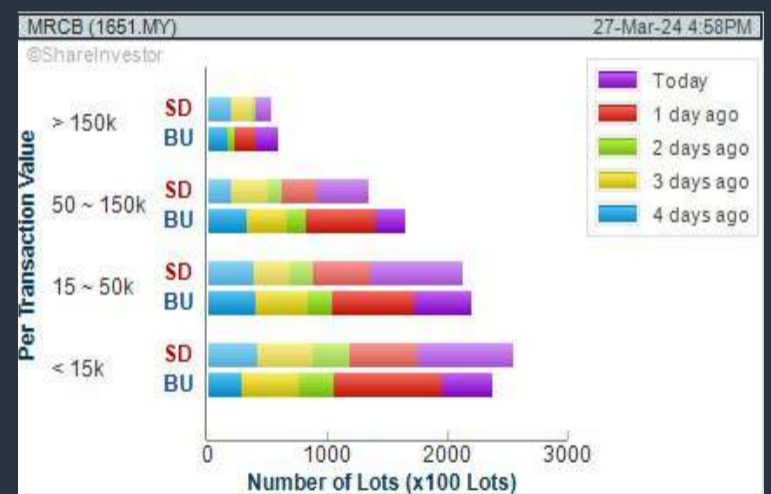
### SP SETIA BERHAD (8664)

C<sup>2</sup> Chart



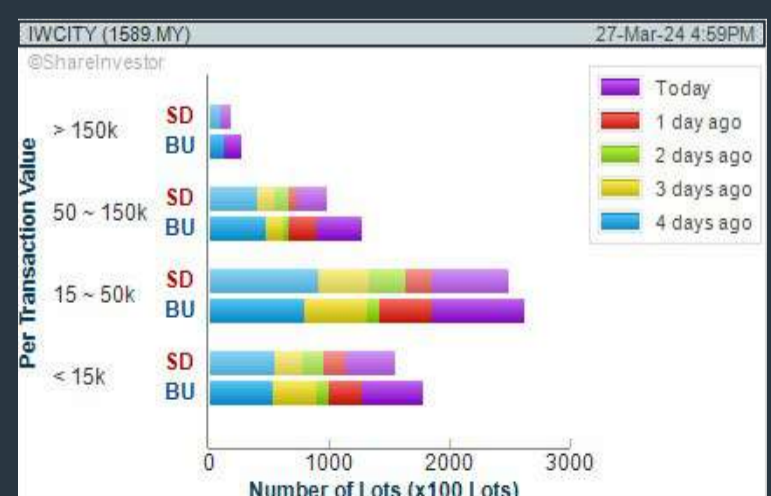
### MALAYSIAN RESOURCES CORPORATION BERHAD (1651)

C<sup>2</sup> Chart



### ISKANDAR WATERFRONT CITY BERHAD (1589)

C<sup>2</sup> Chart



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## COMPANY BACKGROUND

**IOI Properties Group Berhad** operates in the property development sector. Its core business segments are in property development. The Group's three core business segments comprise property development, property investments and hospitality and leisure across Malaysia, Singapore and Xiamen, People's Republic of China (PRC).



Select Counter: Bursa | IOIPG (5249.MY) | View | Free Trial | Broker's Call

**IOIPG IOI PROPERTIES GROUP BERHAD** Updated at 27 Mar 2024 16:55

Last (MYR): <b>2.250</b> ↓	Change: <b>-0.030</b>	High: 2.360	Remarks: s ?
	Change (%): <b>-1.31</b>	Low: 2.250	
Open	2.300	Yesterday's Close	2.280
Buy Price	2.250	Sell Price	2.260
Buy Volume ('00)	638	Sell Volume ('00)	540
Cumulative Volume ('00)	175,531	Cumulative Value	40,379,048

### Financial Analysis

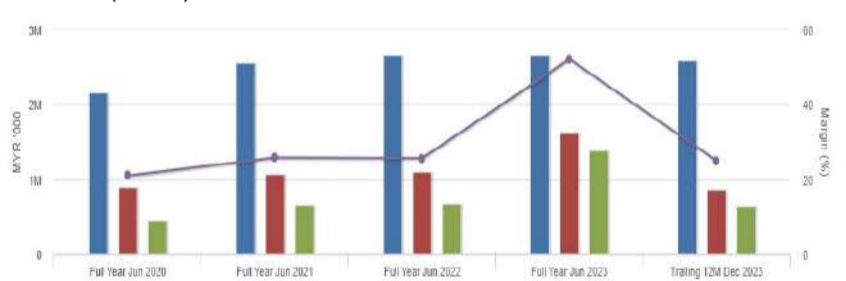
<b>Profit Growth</b> Increasing profit in last 3 consecutive years (with at least 4 profitable years)	Excellent	<b>Piotroski F Score</b> The company has above average financial strength (Piotroski F-Score of 6-7)	Excellent
<b>Dividend Payout</b> No dividend paid in most recent year but dividends paid in prior years	Be Alert	<b>Debt to Cashflow</b> High debt to cash flow for most recent year	Be Alert
<b>Gross Profit Margin</b> Consistently high gross profit margin of at least 40% for 3 years	Excellent	<b>Net Earnings Margin</b> Consistently high net profit margin of at least 20% for 3 years	Excellent

Excellent Good Neutral Be Alert Watch Out



### Historical Financials

Profit & Loss (MYR '000)

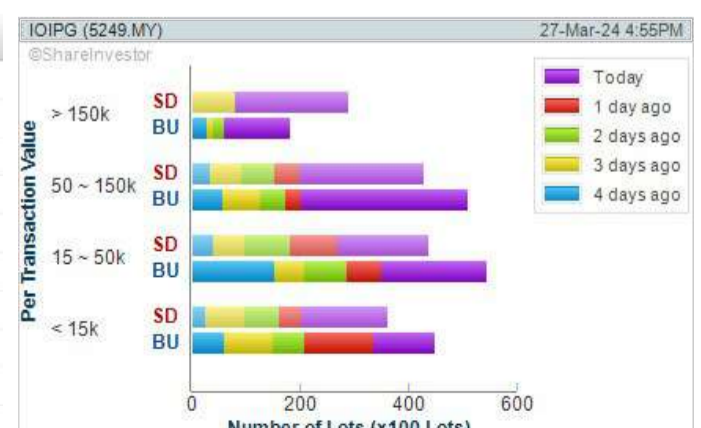


**WebPro 9-Days Free Trial Registration (worth RM10) Sign Up Now**



### Key Statistics with Total Shareholder Returns

Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-0.010	-0.44 %
	10 Days	+0.120	+5.63 %
	20 Days	-0.090	-3.85 %
Medium Term Return	3 Months	+0.530	+30.81 %
	6 Months	+0.530	+34.73 %
	1 Year	+1.140	+102.70 %
Long Term Return	2 Years	+1.260	+127.27 %
	3 Years	0.020	+4.49 %
	5 Years	0.005	+75.30 %
Annualised Return	Annualised	-	+11.89 %



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## Price & Volume Distribution Charts (as at Wednesday)

Technical Analysis

**DEFINITION:** Shariah compliant stocks with Technical Analysis showing Bullish Momentum and Price Uptrend. The share price closed at the highest price yesterday. The typical price was higher than the previous day's typical price.

**CHART GUIDE:** Volume Distribution Chart is a statistical interpretation of the current sentiment on each stock in graphical format. The highest bar categorized as >150k is likely to be traded by institutions or super dealers, while the lowest bar categorized as <15k usually represents retail investors. "Buy Up" refers to more buyers snatching up the lots queued at selling price. "Sell Down" refers to sellers selling their shares to the buying queue.



ShareInvestor WebPro > Screener > Market Screener (FA & TA)>select BURSA>add criteria

**A. Criteria**

- > click Add Criteria
- Fundamental Analysis Conditions tab >select (i) Revenue
- Technical Analysis Conditions tab select (ii) Average Volume
- Prices & Other Conditions tab > select (iii) Last Done Price
- Prices & Other Conditions tab > select (iv) Is Shariah Compliant
- Technical Analysis Conditions tab select (v) RSI Overbought
- Technical Analysis Conditions tab select (vi) Moving Average Below Close
- Technical Analysis Conditions tab select (vii) CCI Overbought

**B. Conditions (Criteria Filters)**

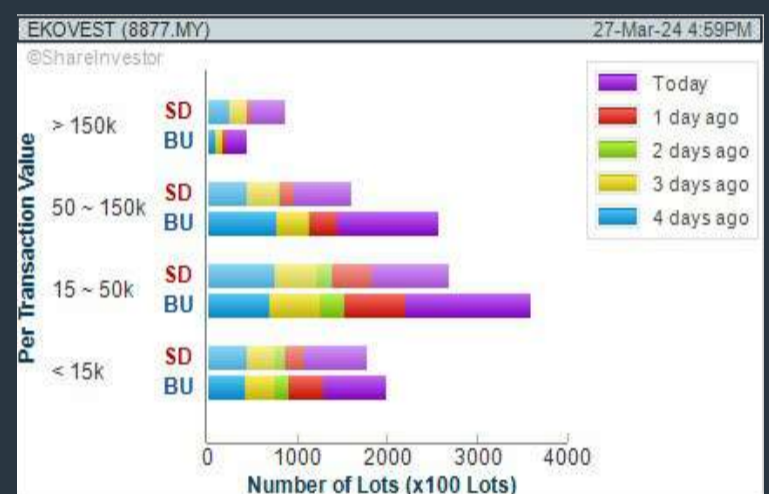
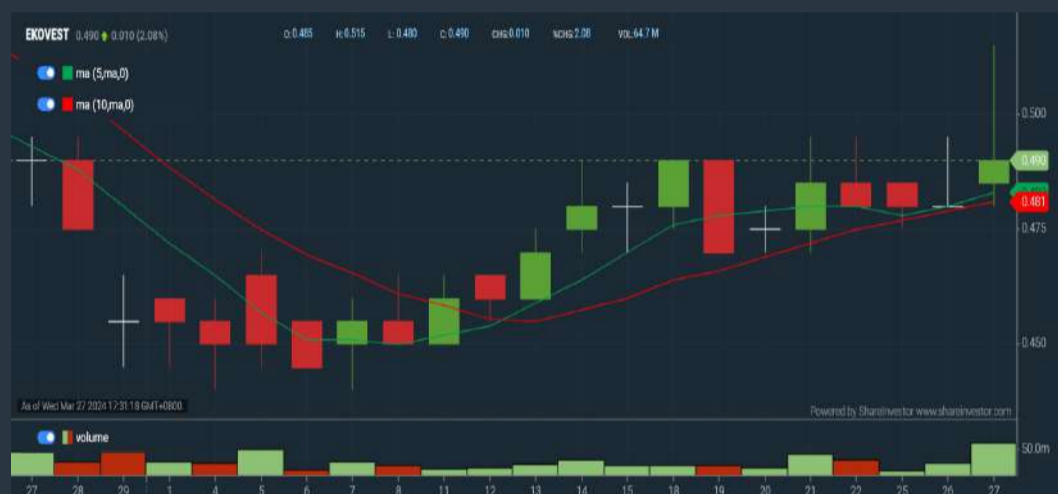
1. Revenue ("000) - select (more than) type (1) for the past select (1) financial year(s)
2. Average Volume - type (1) days average volume greater than type (10000) lots
3. Last Done Price - select (more than) type (0.3)
4. Is Shariah Compliant - select Yes
5. RSI Overbought - select RSI 1 above 99 for 1 days
6. Moving Average Below Close - select (MA) type (10) below close price for type (1) days
7. CCI Overbought - select CCI (2) above (0) for (1) days

- > click Save Template > Create New Template type (Shariah Momentum Up Stocks) > click Create
- > click Save Template as > select Shariah Momentum Up Stocks > click Save
- > click Screen Now (may take a few minutes)
- Sort By: Select (Vol) Select (Desc)
- Mouse over stock name > Charts > click C<sup>2</sup> Charts tab or Volume Distribution

### EKOVEST BERHAD (8877)

C<sup>2</sup> Chart

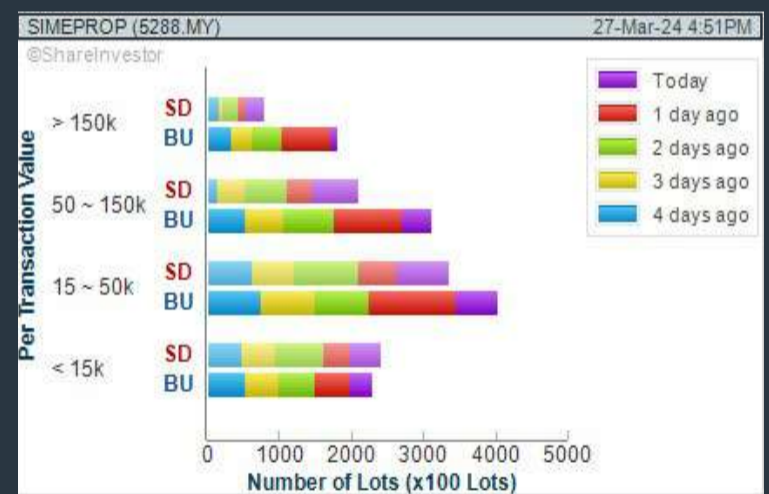
Analysis



### SIME DARBY PROPERTY BERHAD (5288)

C<sup>2</sup> Chart

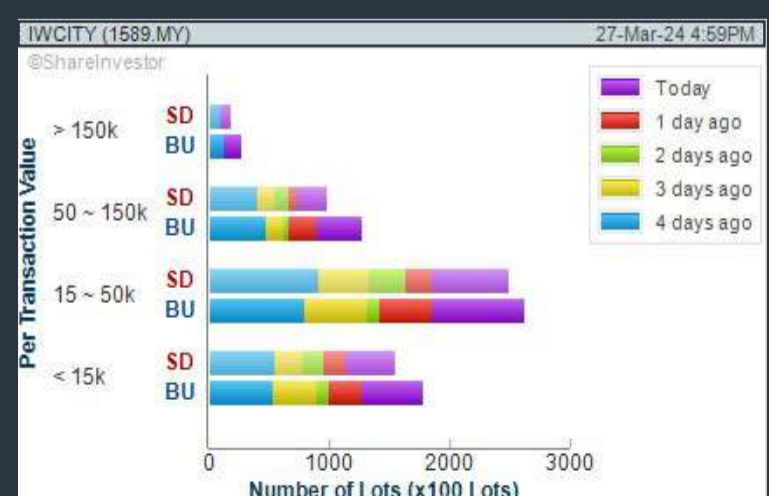
Analysis



### ISKANDAR WATERFRONT CITY BERHAD (1589)

C<sup>2</sup> Chart

Analysis



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(NASDAQ: VCIG)

# TEE OFF FOR HOPE

Since 2010, Make-A-Wish Malaysia has been granting wishes of critically ill children around the country. Funds from this event will help us reach these critically ill children without delay.



**BOOK NOW**

Date: **Wednesday, 8 May 2024**

Time: **1.30pm Tee Off**

Venue: **Tropicana GCR**

Flight cost: **RM5,000** (for 4 golfers)



## SHARE THE POWER OF A WISH

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## Price & Volume Distribution Charts (as at Wednesday)

Technical Analysis

**DEFINITION:** Stocks with Technical Analysis showing 5-days & 10-days Moving Average Price below Close over past 1 days and with Volume Spike

**CHART GUIDE:** Volume Distribution Chart is a statistical interpretation of the current sentiment on each stock in graphical format. The highest bar categorized as >150k is likely to be traded by institutions or super dealers, while the lowest bar categorized as <15k usually represents retail investors. "Buy Up" refers to more buyers snatching up the lots queued at selling price. "Sell Down" refers to sellers selling their shares to the buying queue.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select BURSA > add criteria

**A. Criteria**

- > click Add Criteria
- Technical Analysis Conditions tab select (i) Moving Average Below Close (ii) Volume Spike
- Fundamental Analysis Conditions tab >select (iii) Revenue
- Prices & Other Conditions tab > select (iv) Is Shariah Compliant
- Technical Analysis Conditions tab select (v) Moving Average Below Close
- Prices & Other Conditions tab > select (vi) Last Done Price
- Technical Analysis Conditions tab select (vii) Moving Average Below Close

**B. Conditions (Criteria Filters)**

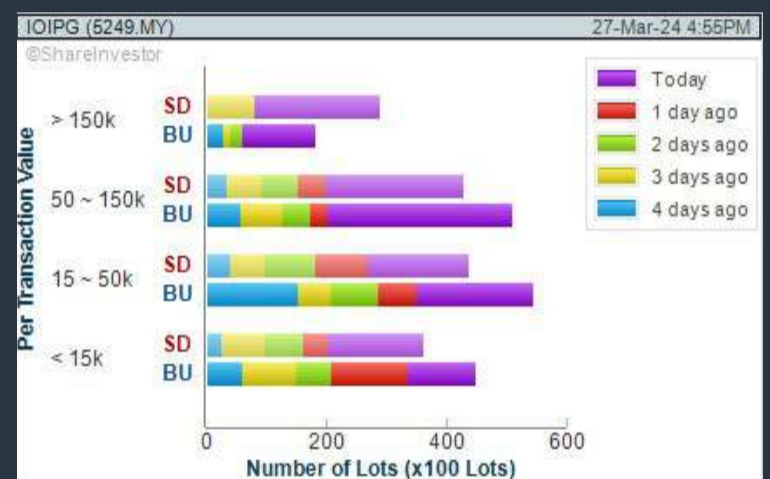
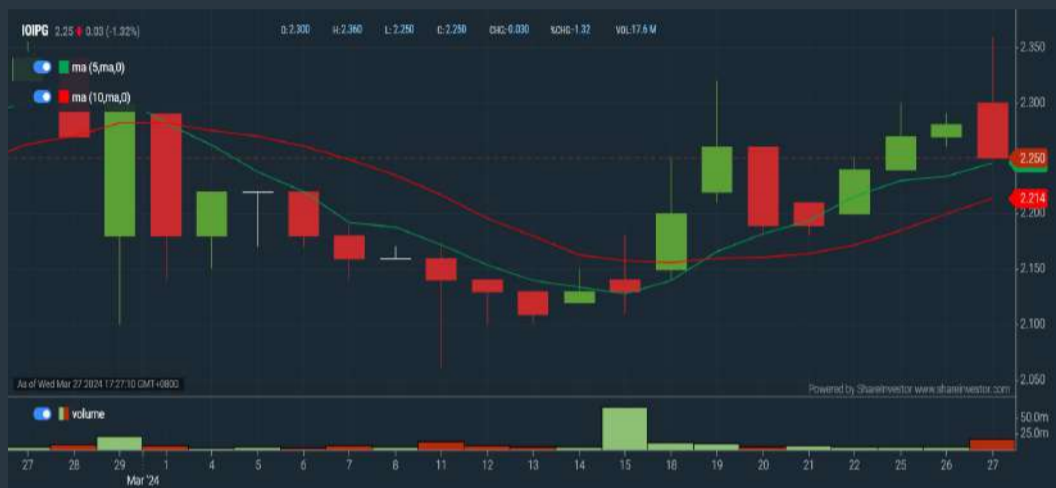
1. Moving Average Below Close - select (MA) type (5) below close price for type (3) days
2. Volume Spike - Volume type (1) greater than type (5) days average
3. Revenue ("000) - select (more than) type (1) for the past select (1) financial year(s)
4. Is Shariah Compliant - select NO
5. Moving Average Below Close - select (MA) type (10) below close price for type (1) days
6. Last Done Price - select (more than) type (0.3)
7. Moving Average Below Close - select (EMA) type (5) below close price for type (1) days

- > click Save Template > Create New Template type (Non-Shariah Hot Stocks) > click Create
- > click Save Template as > select Non-Shariah Hot Stocks > click Save
- > click Screen Now (may take a few minutes)
- Sort By: Select (Vol) Select (Desc)
- Mouse over stock name > Charts > click C<sup>2</sup> Charts tab or Volume Distribution

### IOI PROPERTIES GROUP BERHAD (5249)

C<sup>2</sup> Chart

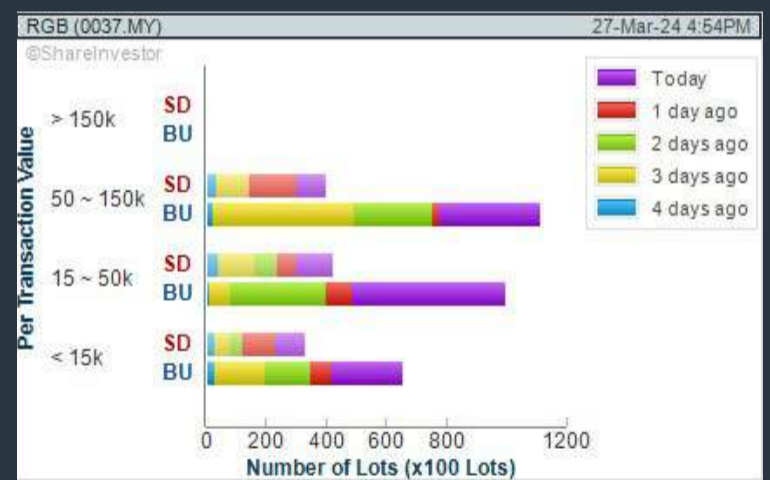
Analysis



### RGB INTERNATIONAL BERHAD (0037)

C<sup>2</sup> Chart

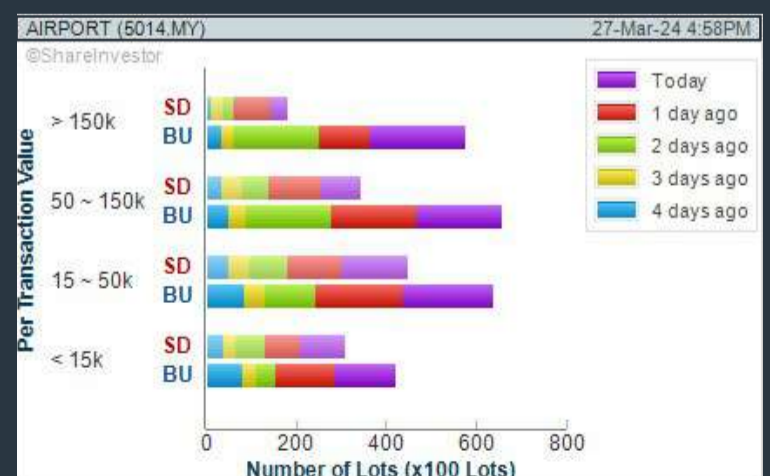
Analysis



### MALAYSIA AIRPORTS HOLDINGS BERHAD (5014)

C<sup>2</sup> Chart

Analysis



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# SHAREINVESTOR WEBPRO

## STOCK MARKET DATA AT YOUR FINGERTIPS

Powerful browser-based market analytics platform.  
Access from anywhere



### 8 Markets Data

- ▶ Get access to data from Bursa, NYSE, Nasdaq, HKEX, SGX, IDX, SET & ASX

### Portfolio Management

- ▶ Profit & Loss Summary
- ▶ Stock Alert
- ▶ News & Events filtering
- ▶ Customizable column layout

## Fundamental Analysis

### Financial Analysis Statement

- ▶ Profit & Loss
- ▶ Balance Sheet
- ▶ Cash Flow Statement
- ▶ More than 20 Financial Ratios
- ▶ Dividend Analysis

### Technical Charting

- ▶ C<sup>2</sup> chart (Customisable & Comprehensive)

### Brokers' Call

### Intrinsic Value Calculator

### FactSheet

- ▶ Key Stock Information
- ▶ Ownership
- ▶ Consensus Estimates
- ▶ Annual Report
- ▶ Historical Price
- ▶ Insider Trades

## What's new on WebPro (Stable Release 12.1.0)

In our effort to keep our platform at the forefront of trading technology, we have added on some new features onto our C<sup>2</sup> Chart in WebPro

### ADDITIONAL NEW FEATURES:

- ▶ Anchor selector for AVWAP, PVAT, and PAV indicators
- ▶ Volume profile indicator by date range
- ▶ Moving Average Cross indicator
- ▶ Guppy Multiple Moving Average (GMMA) indicator
- ▶ GoNoGo Trend Signal indicators
- ▶ SignalIQ

So what are you waiting for? Head to our platform today and check out our new trading chart features and indicators. We're confident that you'll love the improvements we've made and that they'll help you become a more successful trader.

Click here to start your 9 days FREE trial  
(Valued at RM10)



## Price & Volume Distribution Charts (Over 3 trading days as at Wednesday)

Technical Analysis

**DEFINITION:** Stocks with Technical Analysis showing Bullish Momentum and Price Uptrend

**CHART GUIDE:** Volume Distribution Chart is a statistical interpretation of the current sentiment on each stock in graphical format. The highest bar categorized as >150k is likely to be traded by institutions or super dealers, while the lowest bar categorized as <15k usually represents retail investors. "Buy Up" refers to more buyers snatching up the lots queued at selling price. "Sell Down" refers to sellers selling their shares to the buying queue.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select BURSA > add criteria

**A. Criteria**

- > click Add Criteria
- Fundamental Analysis Conditions tab > select (i) Revenue
- Technical Analysis Conditions tab select (ii) Moving Average Below Close
- Technical Analysis Conditions tab select (iii) Average Volume
- Prices & Other Conditions tab > select (iv) Last Done Price
- Technical Analysis Conditions tab select (v) Moving Average Below Close
- Technical Analysis Conditions tab select (v) Moving Average Bullish Crossover

**B. Conditions**

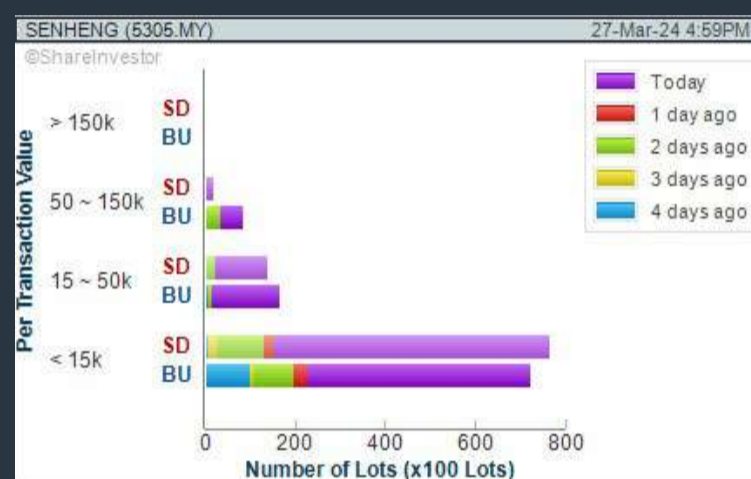
1. Revenue - select (more than) type (1) for the past select (1) financial year(s)
2. Moving Average Below Close - select (MA) type (20) below close price for type (1) days
3. Average Volume - type (5) days average volume type (10000) lots
4. Last Done Price - select (more than) type (0.3)
5. Moving Average Below Close - select (MA) type (10) below close price for type (1) days
6. Moving Average Bullish Crossover - select (MA) type (5) crossed above select (MA) type (10)

> click Save Template > Create New Template type (Non-Shariah Up-Trending Stocks) > click Create Click Save Template As > select Non-Shariah Up Trending Stocks > click Save > click Screen Now (may take a few minutes) Sort By: Select (Vol) Select (Desc) Mouse over stock name > Charts > click C<sup>2</sup> Charts tab or Volume Distribution

### SENHENG NEW RETAIL BERHAD (5305)

C<sup>2</sup> Chart

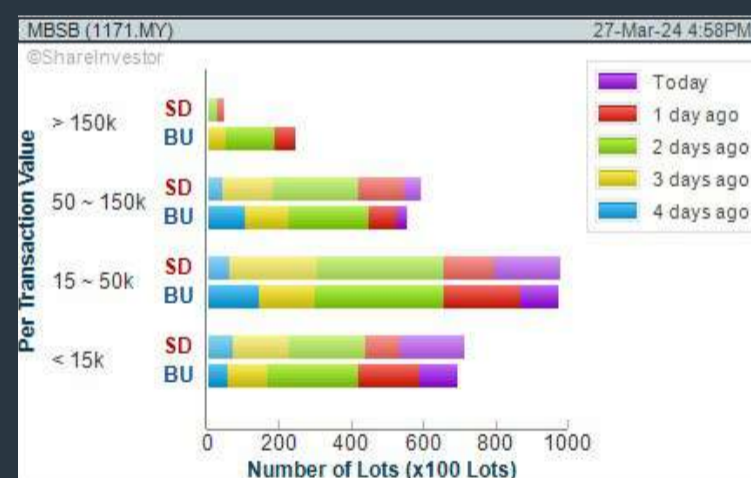
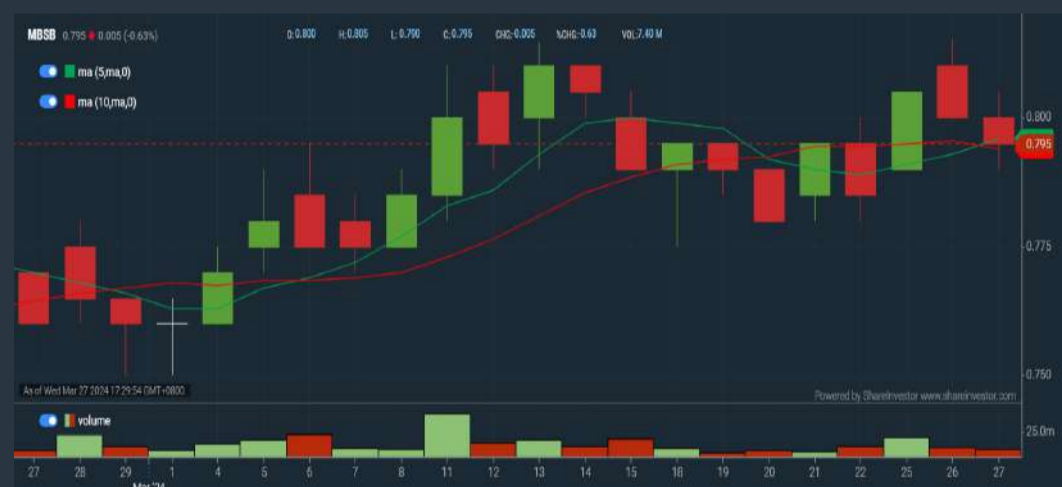
Analysis



### MALAYSIA BUILDING SOCIETY BERHAD (1171)

C<sup>2</sup> Chart

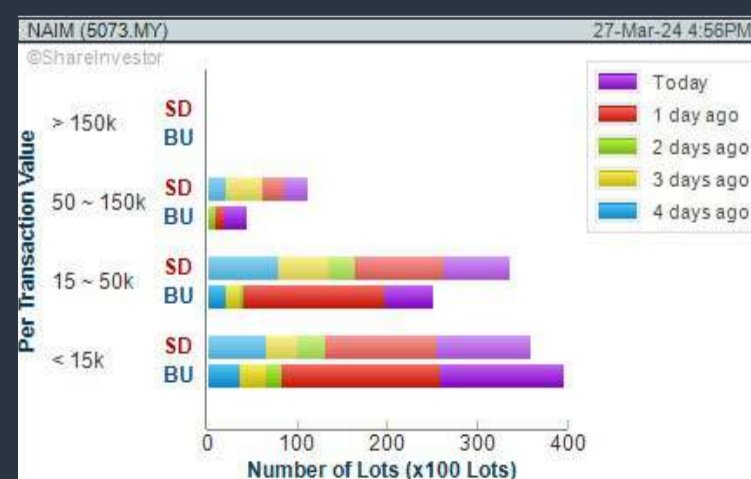
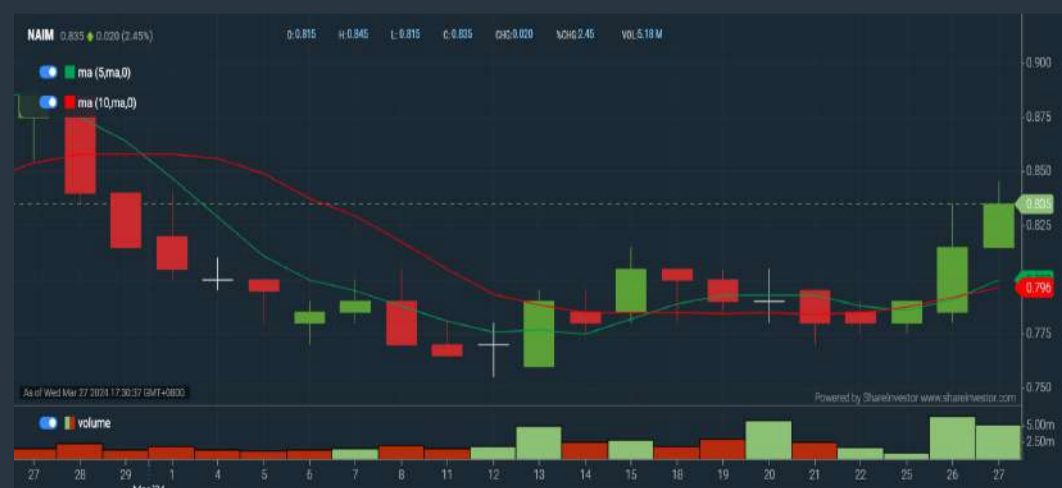
Analysis



### NAIM HOLDINGS BERHAD (5073)

C<sup>2</sup> Chart

Analysis

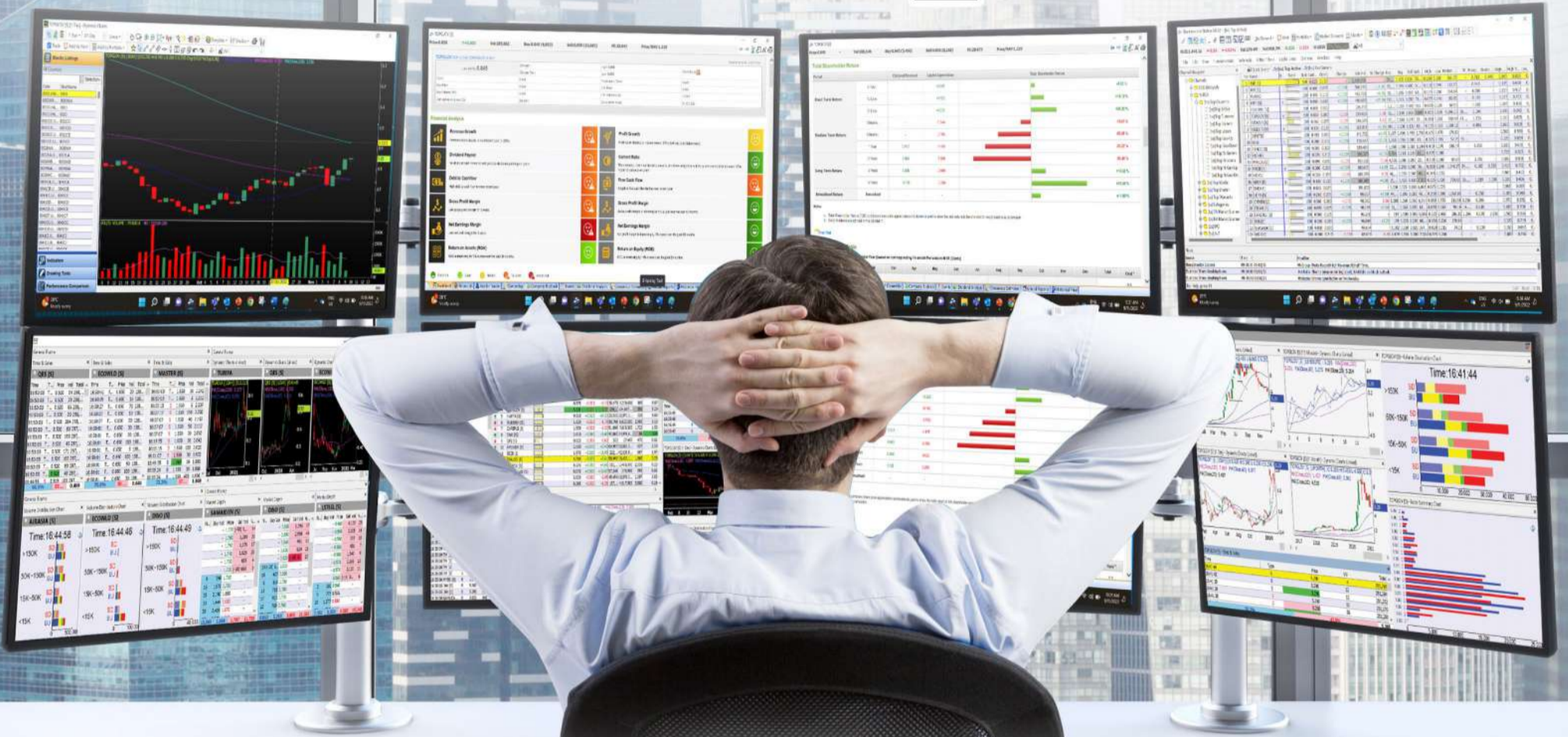


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## Fundamental Analysis

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- ▶ Balance Sheet
- ▶ Cash Flow Statement
- ▶ More than 20 Financial Ratios
- ▶ Dividend Analysis

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## Price & Total Shareholder Return (as at Wednesday)

Fundamental Analysis

**DEFINITION:** Share price of a company trading at a lower price as compared to its fundamentals (FA) such as financial performance and dividend, allowing it to be attractive to value investors.

**CHART GUIDE:** Total Shareholder Return (TSR) combines share price appreciation and dividend distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select BURSA > add criteria

**A. Criteria**

- > click Add Criteria
- Fundamental Analysis Conditions tab (i) Price Earnings Ratio
- Fundamental Analysis Conditions tab >select (ii) CAGR of Net Earnings
- Fundamental Analysis Conditions tab >select (iii) Net Debt To Equity
- Fundamental Analysis Conditions tab >select (iv) Return On Equity (ROE)

**B. Conditions**

1. Price Earnings Ratio - select (less than) type (15) times now
2. CAGR of Net Earnings - select (more than) type (10) % for the past type (3) financial year(s)
3. Net Debt To Equity – select (less than) type (1) for the past select (1) financial year(s)
4. Return On Equity (ROE) – select (more than) type (10) % for the past select (1) financial year(s)

- > click Save Template > Create New Template type (Value Stock) > click Create
- > click Save Template as > select Value Companies > click Save
- > click Screen Now (may take a few minutes)
- Sort by: Select (PE Ratio) Select (Ascending)
- > Mouse over stock name > Factsheet > looking for Total Shareholder Return
- > Mouse over stock name > Charts > click C2 Charts tab

## SYNERGY HOUSE BERHAD (0279)

C<sup>2</sup> Chart

Analysis



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-0.030	-3.64 %
	10 Days	-0.035	-4.22 %
	20 Days	-0.070	-8.09 %
Medium Term Return	3 Months	+0.080	+11.19 %
	6 Months	+0.390	+96.30 %

## SUNMOW HOLDING BERHAD (03050)

C<sup>2</sup> Chart

Analysis



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	-
	10 Days	-	-
	20 Days	-	-
Medium Term Return	3 Months	-	-
	6 Months	-0.060	-7.83 %
Long Term Return	1 Year	+0.430	+88.25 %
	2 Years	+0.125	+13.37 %
Annualised Return	Annualised	-	+6.47 %

## TEO SENG CAPITAL BERHAD (7252)

C<sup>2</sup> Chart

Analysis



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-0.090	-4.65 %
	10 Days	+0.077	+4.25 %
	20 Days	-0.337	-16.83 %
Medium Term Return	3 Months	+0.343	+22.17 %
	6 Months	+0.626	+77.63 %
	1 Year	+1.082	+136.84 %
Long Term Return	2 Years	+1.126	+67.39 %
	3 Years	+1.112	+62.93 %
5 Years	0.085	+0.717	+61.37 %
Annualised Return	Annualised	-	+10.88 %

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📍 XTRAFurniture | 🌐 xtrafurnituremsia

## Price & Total Shareholder Return (as at Wednesday)

Fundamental Analysis

**DEFINITION:** Company revenue is growing and making good quality of earnings with positive Free Cash Flow.

**CHART GUIDE:** Total Shareholder Return (TSR) combines share price appreciation and distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select BURSA > add criteria

**A. Criteria**

1. Fundamental Analysis Conditions tab >select (i) Free Cash Flow, (ii) Revenue Growth, (iii) Gross Profit (Earnings) Margin, (iv) Quality of Earnings, (v) Total Shareholder Returns, > click Add Criteria
2. Fundamental Analysis Conditions tab >select (vi) Total Shareholder Returns > click Add Criteria

**B. Conditions (Criteria Filters)**

1. Free Cash Flow - select (more than) type (1) for the past select (1) financial year(s)
2. Revenue Growth - select (more than) type (1) for the past select (1) financial year(s)
3. Gross Profit (Earnings) Margin - select (more than) type (30) % for the past select (1) financial year(s)
4. Quality of Earnings - select (more than) type (1) for the past select (1) financial year(s)
5. Total Shareholder Return - -- select (more than) type (5) % for the past select (3) financial year(s)
6. Total Shareholder Return - -- select (more than) type (5) % for the past select (5) financial year(s)

- > click Save Template > Create New Template type (Growth Companies) > click Create
- > click Save Template as > select Growth Companies > click Save
- > click Screen Now (may take a few minutes)
- > Sort By: Select (Revenue Growth) Select (Desc)
- > Mouse over stock name > Factsheet > looking for Total Shareholder Return

## MALAYSIA AIRPORTS HOLDINGS BERHAD (5014)

C<sup>2</sup> Chart

Analysis



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	+0.750	+8.20%
	10 Days	+1.360	+16.93%
	20 Days	+1.480	+17.30%
Medium Term Return	3 Months	+2.590	+34.88%
	6 Months	+2.690	+36.55%
	1 Year	+3.240	+48.65%
Long Term Return	2 Years	+3.450	+53.49%
	3 Years	+3.530	+55.42%
	5 Years	0.160	+2.740
Annualised Return	Annualised	-	+7.10%

## SL INNOVATION CAPITAL BERHAD (03008)

C<sup>2</sup> Chart

Analysis



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	-
	10 Days	-	-
	20 Days	-	-
Medium Term Return	3 Months	-	-
	6 Months	-	-
	1 Year	+0.200	+71.79%
Long Term Return	2 Years	+0.265	+65.43%
	3 Years	+0.265	+65.43%
	5 Years	0.015	+0.250
Annualised Return	Annualised	-	+10.28%

## EDARAN BERHAD (5036)

C<sup>2</sup> Chart

Analysis



Period	Dividend Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	-0.130	-8.92%	
	10 Days	-0.050	-4.07%	
	20 Days	-0.170	-12.69%	
Medium Term Return	3 Months	+0.330	+36.82%	
	6 Months	+0.655	+124.76%	
	1 Year	+0.670	+131.37%	
Long Term Return	2 Years	+0.525	+80.15%	
	3 Years	0.035	+0.710	+158.51%
	5 Years	0.053	+0.630	+124.16%
Annualised Return	Annualised	-	+17.52%	

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## Price & Total Shareholder Return (as at Wednesday)

Fundamental Analysis

**DEFINITION:** Company is paying out dividend with low or moderate leverage.

**CHART GUIDE:** Total Shareholder Return (TSR) combines share price appreciation and distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select BURSA > add criteria

**A. Criteria**

- > click Add Criteria
- Fundamental Analysis Conditions tab >select (i) Dividend Yield (Historical)
- Fundamental Analysis Conditions tab >select (ii) Dividend Payout (Historical)
- Fundamental Analysis Conditions tab >select (iii) Total Debt To Equity
- Fundamental Analysis Conditions tab >select (iv) Total Shareholder Returns
- Fundamental Analysis Conditions tab >select (v) Total Shareholder Returns
- Fundamental Analysis Conditions tab / >select (vi) CAGR of Dividend Per Share

• Fundamental Analysis Conditions tab >select (vii) CAGR of Dividend Per Share

**B. Conditions (Criteria Filters)**

1. Dividend Yield - select (more than) type (1) % for the past select (1) financial year(s)
2. Dividend Payout (Historical) - select (between) type (0.5) to type (1) times for the past select (1) financial year(s)
3. Total Debt to Equity - select (less than) type (1) for the past select (1) financial year(s)
4. Total Shareholder Return - select (more than) type (5) % for the past select (3) financial year(s)
5. Total Shareholder Return - select (more than) type (5) % for the past select (5) financial year(s)

6. CAGR of Dividend Per Share - select (less than) type (30) % for the past select (5) financial year(s)
7. CAGR of Dividend Per Share - select (more than) type (1) % for the past select (5) financial year(s)

- > click Save Template > Create New Template type (Dividend Companies) > click Create
- > click Save Template as > select Dividend Companies > click Save
- > click Screen Now (may take a few minutes)
- > Sort By: Select (Dividend Yield) Select (Desc)
- > Mouse over stock name > Factsheet > looking for Total Shareholder Return

## FORMOSA PROSONIC INDUSTRIES (9172)

C<sup>2</sup> Chart



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-0.040	-1.27%
	10 Days	-	-
	20 Days	+0.140	+4.73%
Medium Term Return	3 Months	+0.250	+8.77%
	6 Months	+0.330	+11.91%
	1 Year	+0.110	+3.88%
Long Term Return	2 Years	0.200	-12.00%
	3 Years	0.340	+4.29%
	5 Years	0.550	+102.78%
Annualised Return	Annualised	-	+15.19%

## BERMAZ AUTO BERHAD (5248)

C<sup>2</sup> Chart



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	+0.030	+1.27%
	10 Days	-0.090	-3.83%
	20 Days	-0.050	-2.06%
Medium Term Return	3 Months	-0.060	-2.46%
	6 Months	-0.090	-3.83%
	1 Year	+0.207	+8.48%
Long Term Return	2 Years	0.023	+0.78%
	3 Years	0.050	+2.14%
	5 Years	0.332	+28.34%
Annualised Return	Annualised	-	+5.12%

## UCHI TECHNOLOGIES BERHAD (7100)

C<sup>2</sup> Chart



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	+0.030	+0.78%
	10 Days	-0.040	-1.03%
	20 Days	-0.240	-6.86%
Medium Term Return	3 Months	+0.170	+4.61%
	6 Months	+0.450	+13.20%
	1 Year	+0.706	+22.38%
Long Term Return	2 Years	0.110	+3.17%
	3 Years	0.295	+33.43%
	5 Years	0.600	+65.19%
Annualised Return	Annualised	-	+10.56%

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Week: 22 March 2024 - 27 March 2024

More Brokers' Call 

AMINVESTMENT BANK <small>... See More</small>	Call	Target Price	Release Date
Astro Malaysia Holdings Berhad (6399)	<b>SELL</b>	RM0.25	22 Mar 2024
Sunway Construction Berhad (6777)	<b>BUY</b>	RM3.59	22 Mar 2024
Bermaz Auto Berhad (5248)	<b>BUY</b>	RM3.42	25 Mar 2024
MyNews Holdings Berhad (5275)	<b>BUY</b>	RM0.65	26 Mar 2024

APEX <small>... See More</small>	Call	Target Price	Release Date
Kim Loong Resources Berhad (5027)	<b>HOLD</b>	RM2.05	27 Mar 2024

BIMB SECURITIES SDN BHD <small>... See More</small>	Call	Target Price	Release Date
Sunway Construction Berhad (6777)	<b>BUY</b>	RM3.19	22 Mar 2024
Sapura Energy Berhad (5218)	<b>TRADING BUY</b>	RM0.06	26 Mar 2024

KENANGA <small>... See More</small>	Call	Target Price	Release Date
Velesto Energy Berhad (5243)	<b>OUTPERFORM</b>	RM0.34	25 Mar 2024
Yinson Holdings Berhad (7293)	<b>OUTPERFORM</b>	RM3.41	25 Mar 2024
Scientex Berhad (4731)	<b>MARKET PERFORM</b>	RM3.68	27 Mar 2024
United Malacca Berhad (2593)	<b>OUTPERFORM</b>	RM6.00	27 Mar 2024

MIDF <small>... See More</small>	Call	Target Price	Release Date
Eco World Development Group Berhad (8206)	<b>NEUTRAL</b>	RM1.51	22 Mar 2024
Sunway Construction Group Berhad (5263)	<b>NEUTRAL</b>	RM2.86	22 Mar 2024
Glomac Berhad (5020)	<b>BUY</b>	RM0.43	27 Mar 2024

JOB KAYHIAN <small>... See More</small>	Call	Target Price	Release Date
Gas Malaysia Berhad (5209)	<b>HOLD</b>	RM3.25	26 Mar 2024
MyNews Holdings Berhad (5275)	<b>HOLD</b>	RM0.48	26 Mar 2024
Sapura Energy Berhad (5218)	<b>SELL</b>	RM0.02	26 Mar 2024
Sime Darby Property Berhad (5288)	<b>BUY</b>	RM1.17	26 Mar 2024

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**DEFINITION:** Top 8 stocks with Technical Analysis plus Pattern Matching by 60 pre-defined indicators by the system showing a higher probability of bullish sentiment on the share price.



ShareInvestor WebPro > Screener > Predefined TA Screens > select market BURSA > Most Long Signals > click Scan Results or mouse over each company

**TCS GROUP HOLDINGS BERHAD (0221.MY)**

**TCS**

Price updated at 27 Mar 2024 17:30

Last: <b>0.185</b>	Change: <b>-0.010</b>	Volume: <b>64,394</b>
	Change (%): <b>-5.13</b>	Range: <b>0.180 - 0.205</b>

TA Scanner Results based on historical data up to 27 Mar 2024

Condition	Signal	Explanation
Accumulation Distribution: Bullish Accumulation Distribution	Long	Accumulation distribution increasing for the last 7 days
Bollinger Band: Bullish Long Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(50). 3. Average volume(50) is above 300,000.
Bollinger Band: Bullish Short Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(10). 3. Average volume(10) is above 300,000.
Bollinger Band: High Above Upper Bollinger Band	Neutral	1. High above upper bollinger band(14,2). 2. Average volume(5) is above 100,000.
CCI: Bearish CCI Overbought And Reversing	Short	1. CCI(26) above 100 and CCI(26) 1 day ago increasing for the last 3 days. 2. CCI(26) below CCI(26) 1 day ago
Donchian Channels: High Above Upper Donchian Channels	Long	High crossed above the upper Donchian Channel(14,4)
MA: Short Term Bullish Moving Average Crossover	Long	MA(10) crossed above MA(15) within the last 1 day.
Parabolic SAR: Bearish Parabolic SAR Reversal	Neutral	1. Parabolic SAR 1 day ago above close price 1 day ago for the last 5 days. 2. Parabolic SAR below close price
RSI: Short Term RSI 50 Bullish Crossover	Long	1. RSI(20) crossed above 50 within the last 1 day and RSI(20) 1 day ago below 50 for the last 5 days. 2. Volume above average volume(125). 3. Average volume(5) is above 100,000.
Volume: Volume Spike	Long	1. Volume is more than 500% above average volume(10). 2. Volume above 200000. 3. Close price above 0.10

**MTAG GROUP BERHAD (0213)**

**MTAG**

Price updated at 27 Mar 2024 17:30

Last: <b>0.455</b>	Change: -	Volume: <b>19,741</b>
	Change (%): -	Range: <b>0.450 - 0.460</b>

TA Scanner Results based on historical data up to 27 Mar 2024

Condition	Signal	Explanation
Bollinger Band: Bullish Long Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(50). 3. Average volume(50) is above 300,000.
Bollinger Band: Bullish Short Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(10). 3. Average volume(10) is above 300,000.
Bollinger Band: High Above Upper Bollinger Band	Neutral	1. High above upper bollinger band(14,2). 2. Average volume(5) is above 100,000.
Donchian Channels: High Above Upper Donchian Channels	Long	High crossed above the upper Donchian Channel(14,4)
MA: Short Term Bullish Moving Average Crossover	Long	MA(10) crossed above MA(15) within the last 1 day.
Parabolic SAR: Bearish Parabolic SAR Reversal	Neutral	1. Parabolic SAR 1 day ago above close price 1 day ago for the last 5 days. 2. Parabolic SAR below close price
RSI: Short Term RSI 50 Bullish Crossover	Long	1. RSI(20) crossed above 50 within the last 1 day and RSI(20) 1 day ago below 50 for the last 5 days. 2. Volume above average volume(125). 3. Average volume(5) is above 100,000.

**SP SETIA BERHAD (8664.MY)**

**SPSETIA**

Price updated at 27 Mar 2024 17:31

Last: <b>1.420</b>	Change: -	Volume: <b>735,653</b>
	Change (%): -	Range: <b>1.380 - 1.480</b>

TA Scanner Results based on historical data up to 27 Mar 2024

Condition	Signal	Explanation
Accumulation Distribution: Bullish Accumulation Distribution	Long	Accumulation distribution increasing for the last 7 days
Bollinger Band: High Above Upper Bollinger Band	Neutral	1. High above upper bollinger band(14,2). 2. Average volume(5) is above 100,000.
MACD: Overbought	Short	1. MACD Histogram(12,26,9) reached a new 6 month high. 2. MACD Histogram(12,26,9) has been above 0 for the last 3 weeks.
Price: Consecutive Days Gains	Long	1. Close price has been increasing over the last 5 days. 2. Average volume(5) above 100,000.
Price: New 52 Week High	Long	1. Stock reach a new 52 week high. 2. Average volume(30) is above 50000.
RSI: RSI Overbought	Short	1. RSI(20) is above 80. 2. RSI(20) is increasing for the last 3 days. 3. Stock has more than 75 days of historical data.
Volume: 10 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 10 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 10 days. 3. Average volume(10) is above 1000000
Volume: 5 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 5 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 5 days. 3. Average volume(10) is above 1000000
Volume: Consecutive Days Of Increasing Average Volume	Long	1. Average Volume(20) has been increasing over the last 2 weeks. 2. Average volume(20) is above 100000
Williams %R: Bearish Williams %R	Short	1. Williams %R(26) between 0 and -20. 2. Average volume(5) is above 100,000.

**PROGRESSIVE IMPACT CORPORATION (7201)**

**PICORP**

Price updated at 27 Mar 2024 17:31

Last: <b>0.080</b>	Change: <b>-0.010</b>	Volume: <b>45,308</b>
	Change (%): <b>-11.11</b>	Range: <b>0.075 - 0.090</b>

TA Scanner Results based on historical data up to 27 Mar 2024

Condition	Signal	Explanation
Bollinger Band: Bullish Long Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(50). 3. Average volume(50) is above 300,000.
Bollinger Band: Bullish Short Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(10). 3. Average volume(10) is above 300,000.
Bollinger Band: High Above Upper Bollinger Band	Neutral	1. High above upper bollinger band(14,2). 2. Average volume(5) is above 100,000.
CCI: Bearish CCI Overbought And Reversing	Short	1. CCI(26) above 100 and CCI(26) 1 day ago increasing for the last 3 days. 2. CCI(26) below CCI(26) 1 day ago
DM: Bullish Directional Movement	Long	-DI(14) crossed below +DI(14)
Donchian Channels: High Above Upper Donchian Channels	Long	High crossed above the upper Donchian Channel(14,4)
MACD: Bullish MACD Crossover	Long	1. MACD(12,26) diff line crossed above the MACD(12,26) signal line. 2. MACD Histogram(12,26) is above 0.
Parabolic SAR: Bearish Parabolic SAR Reversal	Neutral	1. Parabolic SAR 1 day ago above close price 1 day ago for the last 5 days. 2. Parabolic SAR below close price
RSI: Short Term RSI 50 Bullish Crossover	Long	1. RSI(20) crossed above 50 within the last 1 day and RSI(20) 1 day ago below 50 for the last 5 days. 2. Volume above average volume(125). 3. Average volume(5) is above 100,000.

 **BERJAYA FOOD BERHAD (5196.MY)**

**BJFOOD**

Price updated at 27 Mar 2024 17:31

Last: <b>0.590</b>	Change: <b>+0.010</b>	Volume: <b>31,584</b>
	Change (%): <b>+1.72</b>	Range: <b>0.570 - 0.590</b>

TA Scanner Results based on historical data up to 27 Mar 2024

Condition	Signal	Explanation
Bollinger Band: Bullish Long Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(50). 3. Average volume(50) is above 300,000.
Bollinger Band: Bullish Short Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(10). 3. Average volume(10) is above 300,000.
Bollinger Band: High Above Upper Bollinger Band	Neutral	1. High above upper bollinger band(14,2). 2. Average volume(5) is above 100,000.
DM: Bullish Directional Movement	Long	-DI(14) crossed below +DI(14)
Donchian Channels: High Above Upper Donchian Channels	Long	High crossed above the upper Donchian Channel(14,4)
RSI: Short Term RSI 50 Bullish Crossover	Long	1. RSI(20) crossed above 50 within the last 1 day and RSI(20) 1 day ago below 50 for the last 5 days. 2. Volume above average volume(125). 3. Average volume(5) is above 100,000.
Volume: 10 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 10 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 10 days. 3. Average volume(10) is above 1000000
Volume: 5 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 5 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 5 days. 3. Average volume(10) is above 1000000
Williams %R: Bearish Williams %R	Short	1. Williams %R(26) between 0 and -20. 2. Average volume(5) is above 100,000.

 **DRB-HICOM BERHAD (1619.MY)**

**DRBHCOM**

Price updated at 27 Mar 2024 17:31

Last: <b>1.460</b>	Change: <b>+0.030</b>	Volume: <b>57,888</b>
	Change (%): <b>+2.10</b>	Range: <b>1.420 - 1.480</b>

TA Scanner Results based on historical data up to 27 Mar 2024

Condition	Signal	Explanation
Bollinger Band: Bullish Long Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(50). 3. Average volume(50) is above 300,000.
Bollinger Band: Bullish Short Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(10). 3. Average volume(10) is above 300,000.
Bollinger Band: High Above Upper Bollinger Band	Neutral	1. High above upper bollinger band(14,2). 2. Average volume(5) is above 100,000.
Donchian Channels: High Above Upper Donchian Channels	Long	High crossed above the upper Donchian Channel(14,4)
Volume: 10 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 10 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 10 days. 3. Average volume(10) is above 1000000
Volume: 5 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 5 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 5 days. 3. Average volume(10) is above 1000000

 **MAH SING GROUP BERHAD (8583.MY)**

**MAHSING**

Price updated at 27 Mar 2024 17:31

Last: <b>1.240</b>	Change: <b>+0.050</b>	Volume: <b>325,454</b>
	Change (%): <b>+4.20</b>	Range: <b>1.190 - 1.260</b>

TA Scanner Results based on historical data up to 27 Mar 2024

Condition	Signal	Explanation
Accumulation Distribution: Bullish Accumulation Distribution	Long	Accumulation distribution increasing for the last 7 days
Bollinger Band: High Above Upper Bollinger Band	Neutral	1. High above upper bollinger band(14,2). 2. Average volume(5) is above 100,000.
MACD: Overbought	Short	1. MACD Histogram(12,26,9) reached a new 6 month high. 2. MACD Histogram(12,26,9) has been above 0 for the last 3 weeks.
Price: Consecutive Days Gains	Long	1. Close price has been increasing over the last 5 days. 2. Average volume(5) above 100,000.
Price: New 52 Week High	Long	1. Stock reach a new 52 week high. 2. Average volume(30) is above 50000.
RSI: RSI Overbought	Short	1. RSI(20) is above 80. 2. RSI(20) is increasing for the last 3 days. 3. Stock has more than 75 days of historical data.
Volume: 10 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 10 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 10 days. 3. Average volume(10) is above 1000000
Volume: 5 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 5 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 5 days. 3. Average volume(10) is above 1000000
Williams %R: Bearish Williams %R	Short	1. Williams %R(26) between 0 and -20. 2. Average volume(5) is above 100,000.

 **OPENSYS (M) BERHAD (0040.MY)**

**OPENSYS**

Price updated at 27 Mar 2024 17:31

Last: <b>0.400</b>	Change: <b>-0.005</b>	Volume: <b>36,243</b>
	Change (%): <b>-1.25</b>	Range: <b>0.395 - 0.410</b>

TA Scanner Results based on historical data up to 27 Mar 2024

Condition	Signal	Explanation
Bollinger Band: High Above Upper Bollinger Band	Neutral	1. High above upper bollinger band(14,2). 2. Average volume(5) is above 100,000.
Candlestick: Bullish Engulfing	Long	Bullish: Engulfing
Donchian Channels: High Above Upper Donchian Channels	Long	High crossed above the upper Donchian Channel(14,4)
Price: New 52 Week High	Long	1. Stock reach a new 52 week high. 2. Average volume(30) is above 50000.
Volume: Consecutive Days Of Increasing Average Volume	Long	1. Average Volume(20) has been increasing over the last 2 weeks. 2. Average volume(20) is above 100000
Williams %R: Bearish Williams %R	Short	1. Williams %R(26) between 0 and -20. 2. Average volume(5) is above 100,000.

**Disclaimer:** The information on this page is provided as a service to readers. It does not constitute financial advice and/or any investment recommendations. Past performance is not indicative of future results. We assume no liability for damages resulting from or arising out of the use of such information. It would be best if you did your own research to make your personal investment decisions wisely or consult a licenced investment advisor.



**Dato' Eu Hong Chew**  
Former Group CEO i-Berhad  
Non-Executive Director

He has been associated with the Sumurwang Group for many years charting the path for its manufacturing arm, firstly under Dreamland Holdings Berhad and the subsequent acquisition of I-Berhad.

Before that, he was with PA Management Consulting for a decade where he was the Director of Studies for the Cranfield PA MBA Programme in Malaysia.

Educated at the Royal Military College, Dato' Eu has an engineering degree from the University of Glasgow, and a MBA from the University of Bradford, UK.

# Is EKSONS a value trap?

## SUMMARY

- Eksons Corporation Berhad (Eksons or the Group) (EKSONS:9016MY) ceased its plywood operations in Jan 2023, leaving property development as its sole ongoing operation. But there is currently no ongoing property development project.
- Eksons trades significantly below its Graham Net Net value, indicating a substantial margin of safety.
- But it is currently holding RM274 million or 2/3 of its total assets in cash. With no significant operations beyond cash holdings, Eksons is a cash value trap.

## **INVESTMENT THESIS**

In Jan 2023, Eksons ceased its plywood operations. The Group is thus left with property development as the ongoing operation. But there is currently no ongoing development project. The Group is just selling off its inventory of completed units. However, the Group is cash-rich with RM274 million in cash or cash equivalent (investment securities) as of Dec 2023. It does not look like this will be returned to shareholders and is probably earmarked for new business opportunities.

Eksons was trading at RM0.51 per share (14 March 2024) compared to its Graham Net Net of RM2.10 per share (end Dec 2023). There is a sufficient margin of safety. However, without significant operations, the Group is essentially a cash-holding company. Based on several criteria, I assessed Eksons as a cash value trap.

## **COMPANY BACKGROUND**

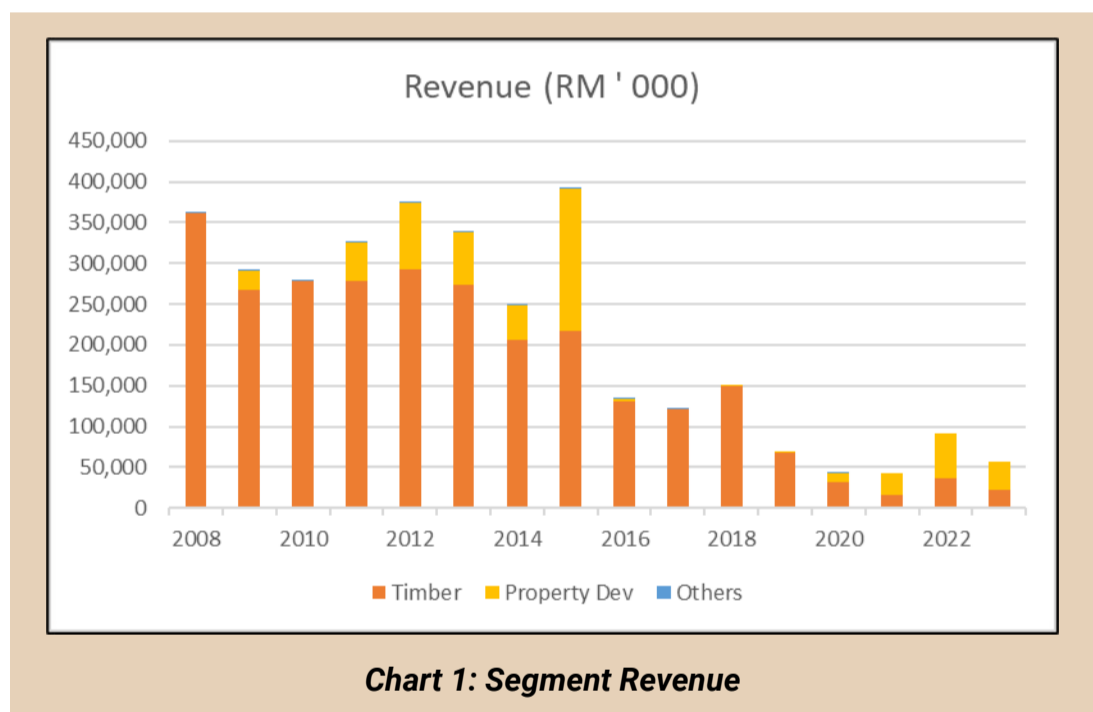
The present form of Eksons came from the restructuring of Chongai Corp Bhd in 2000. This switched Eksons' core business to plywood production. For many years, the manufacturing and sale of sawn timber, veneer, and plywood was the main revenue and profit contributor. Then in 2006, Eksons ventured into property development via a joint venture to develop a 55-acre site (The Atmosphere project). Revenue from this sector was first reported in its 2008 Annual Report.

Over the next couple of years, revenue came from 2 major business segments:

- Timber covering the manufacturing and sale of sawn timber, veneer, and plywood.
- Property development.

However, the timber business started to decline in 2013 such that in its 2023 Annual Report, Eksons stated that it had ceased its plywood (timber) operations in Jan 2023.

Chart 1 shows the revenue trends since 2008. You can see that the property development revenue grew from 2008 to peak in 2015. This growth masked the declining revenue from the timber business. When the contribution from property development declined significantly from 2016, there was a very significant decline in Eksons' revenue. Thus by 2023, its revenue was only 16% of that in 2008.



## TIMBER

In the mid-2000s, the Timber segment was the core business. At its peak in 2007/08, this segment had an average annual revenue of RM345 million with about 15% return on the shareholders' funds utilized by the segment. The business started to go downhill due to both a decline in the international price for plywood and increased costs. There was also a log supply problem such that it had to operate below optimal levels for many years.

Log supply has been a major challenge for Eksons partly due to bad weather for some years and partly due to the reduction in logging activities. The log supply problem is also due to the national policy of reducing the natural forest logging areas. Eksons is a stand-alone mid-stream player, unlike some other Malaysian timber groups with integrated upstream and midstream operations. Eksons thus has to purchase logs. When there were log supply problems nationally, Eksons which did not have any upstream operations was badly impacted. And I suspect that this was the key reason for Eksons to exit the timber business.

## **PROPERTY DEVELOPMENT**

Eksons' property development track record centred on 2 projects – The Atmosphere and Affiniti Residence. The Atmosphere was started via separate joint ventures with the project manager and the landowner to overcome the expertise issue and minimize start-up costs. Then in 2008/10 the Group acquired The Atmosphere's land to cap the land cost. In 2009, the Group successfully launched the shop offices and boulevard shops component of The Atmosphere. The final phase of this project was completed and handed over in 2015.

The Affiniti Residence is a RM155 million gross development value project comprising 23 Grand Villas and 70 Duplex Villas that was originally planned to be launched in 2016. Unfortunately, the Malaysian property market started to turn soft in 2014/15. This affected not only the sales of units in The Atmosphere but also led to the re-timing of the Affinity Residences launch to 2018. Vacant possession for the Affiniti Residence was only delivered in Jan 2023. Although these 2 projects have been completed, the company has yet to announce any new development project.



## OPERATING

You can see from the left part of Chart 2 that the performance of Eksons has been deteriorating over the past 16 years.

- Post-2015, except for 2021, the Group incurred losses every year.
- The profit in 2021 was not from the operations. Rather it was due to a gain from investment securities and a reversal of allowances.

I would not consider the past 16 years a good performance.



**Chart 2: Performance Index and Cash Position**

**Note to the Performance Index chart:**

To plot the various metrics on one chart, I converted them into indices by dividing the annual values by the respective 2008 values. The profit spike in 2015 was due to a one-off sale of land.

Eksons today is no longer an operating company. It had ceased the timber operations and completed its property development projects. Although the company has about 67 acres of development land in Negri Sembilan on its books, there has not been any news about developing this parcel. Property development is a long-term activity. So even if Eksons develops this land, it will be another 2 or 3 years before we see income being recognized. In the immediate term, revenue would come from the sales of its RM81 million inventory (end Dec 2023) of timber and completed properties.

Eksons is holding onto RM274 million in cash and short-term investments as of end Dec 2023. This is equal to 2/3 of its total assets. This cash position is mainly the result of winding down the timber business over the past decade. As can be seen from the right part of Chart 2, the proportion of cash compared to other assets grew significantly from 2015.

You can get also a sense of the growth by comparing the cash flow from operations with the cash generated by changes in the working capital.

- From FYE 2015 to FYE 2023, Eksons generated RM224 million from the cash flow from operations. The corresponding cash from changes in working capital was RM 119 million.
- During the same period, Eksons incurred a cumulative loss of RM16 million. In other words, the cash was not generated from the profits.

## **VALUATION**

As a non-operating company, it is only sensible to value Eksons based on its Asset Value. As of the end of Dec 2023, Eksons has a book value of RM2.29 per share compared to the market price of RM0.51 per share (14 March 2024). But there is another more stringent basis to determine the Asset Value ie the Graham Net Net. This metric was made famous by Benjamin Graham, often described as the father of value investing. This is derived by deducting the total liabilities from the current assets. Many view this as a short-hand for a company's liquidation value. Eksons' Graham Net Net was RM2.10 per share as of Dec 2023. Compared to the market price, you would think that there is plenty of margin of safety.

But a significant part of this value is in cash. You have heard of the adage that “cash is king”. However, cash can also be a value trap.

## **VALUE TRAP**

A value trap occurs if you buy a company because it is cheap only to find out that the assets are not what you think they are and/or there is no future i.e. it is cheap for fundamental reasons. Eksons currently does not have any substantial business operations. It is essentially clearing stocks and holding onto cash while looking for new opportunities. And it has been looking for new opportunities for a long time.

The cash can make it seem like a good investment opportunity. However, several factors can turn it into a value trap:

- **Capital Allocation:** If management is unable to allocate the cash to generate returns for shareholders, the cash can become a liability rather than an asset.
- **Transparency:** Some companies may have undisclosed or unclear plans for their cash holdings. This makes it difficult for investors to assess the company's prospects.
- **Erosion of purchasing power:** If the cash is not invested to keep up with inflation, the purchasing power of that cash can decline, and shareholders may not benefit.
- **Dividend and share buyback:** You may invest in a cash-rich company expecting it to distribute the excess cash. If the company does not have a clear policy or willingness to return cash to shareholders, your expectations will not be met.
- **Market dynamics:** External factors, such as changes in interest rates or shifts in market sentiment, can also impact the valuation.

I will show that Eksons falls into the cash-holding company category. To assess whether it is a value trap, I will assess its capital allocation strategy, and its plans for the cash. Apart from evaluating its transparency, I will also look at its track record in managing its cash reserves and generating returns.

## **CAPITAL ALLOCATION AND TRANSPARENCY**

My assessment of Eksons is summarized in Table 1 where I have rated each criterion as Good, Average, and Poor. You can see that there were many more Poor-ratings compared to the Good-ratings. Refer to my original article for details of the assessment.

Criteria	Assessments
Financial health	Good
Business strategy	Poor
Historical performance	Poor
Return	Poor
Dividend and share buyback	Good
Risk management	Good
Transparency and communication	Poor
Peer comparison	Poor
Shareholders value creation	Poor

*Table 1: Assessment of Capital allocation and transparency*

## **INFLATION AND MARKET DYNAMICS**

Over the past 2 decades, Malaysia's annual inflation rate seems to be between 2% to 4%. Over the past 12 years, Eksons' returns from the interests and dividends from the cash and investment securities averaged about 2.2%. Also, the Group reported a total fair value loss of about RM17 million during the same period.

Looking at the numbers, I would conclude that the Group had not been able to protect its cash from being eroded by inflation. I am not an economist so I would not forecast the direction of interest rates, forex, or other economic factors that affect cash purchasing power.

## **MANAGEMENT**

Comparing the 2023 Annual Report with that of 2020, there was no change to the key players – Chairman, Deputy Executive Chairman, and MD. The Chairman and The Deputy Executive Chairman controlled about 59% of Eksons in 2023.

Given the above, I do not think that there will be any significant change in the way the Group is managed. I also do not expect changes in the way the cash is managed.

- It is unlikely that the cash would be returned to shareholders.
- The Group would still be cautious about new ventures.
- In terms of reporting, I do not expect more transparency or clarity in the Annual Reports.

## **IS EKSONS A VALUE TRAP?**

If Eksons was an operating company, a margin of safety based on the Graham Net Net would mean that it is not a value trap. I have shown that the Group is an inventory-clearing and cash-holding company. As such you have to assess the value trap differently.

The table below summarizes my assessment of whether Eksons is a value trap from a cash-holding perspective. Based on this I would conclude that Eksons is a value trap.

Criteria	Assessment
Capital allocation	Poor
Transparency	Poor
Erosion of purchasing power	Poor
Dividends and share buyback	Good
Market dynamics	Poor

Table 2: Value trap assessment

This value trap assessment is on the basis that the purchasing power of cash would be eroded by inflation while waiting for management to look for new ventures.

- It assumes that the cash would not be returned to shareholders.
- Management has been cautious in looking for new ventures and as such I do not expect the funds to be deployed quickly.
- Management has a good custodian track record in that the funds are not likely to be squandered away. However, they are not good investors that can generate high returns from investments in securities.
- There are no clear plans to use the cash to generate better returns.

*I am a long-term value investor who has held onto stocks for more than 5 years. My analysis and valuation are from such a perspective. I consider quarterly results “noisy” and focus on long-term trends.*

*This article was re-purposed from [“Eksons is now a value trap \(Oct 2023\)”](#) which was first published on [i4value.asia](#). Refer to the article for a more detailed fundamental analysis and valuation*

# UNLOCK THE SECRET OF WEALTH

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# GOVT EYEING RM368B IN REALISED INVESTMENTS FOR NCER BY 2030 - PM

**A**ccording to Prime Minister Datuk Seri Anwar Ibrahim, the government aims for the Northern Corridor Economic Region (NCER) to record RM367.8 billion in realised investments by 2030 through three new focus areas - advanced services, high value manufacturing and modern agriculture. NCER plans to become a world-class economic and technological hub.

The two drivers of change that will support the plan are Environmental, Social and Governance (ESG) practices and applying digital usage. He said this when chairing the 31st Northern Corridor Implementation Authority (NCIA) meeting.

The meeting also discussed the "Facilitation@NCER" initiative to drive and realise investments in the corridor region. This will involve coordination with the Malaysian Investment Development Authority (MIDA) for ease of access to information, management of investment relationships, adjustment of services and use of the On-Track digital management platform.



The meeting was also attended by Deputy Prime Minister and Minister of Rural and Regional Development Datuk Seri Dr Ahmad Zahidi Hamidi as well as the relevant menteris besar as NCIA council members.

# TRADE LAST MONTH AMOUNTED TO RM211.8 BILLION - DOSM

**A**ccording to Chief Statistician Malaysia Datuk Seri Dr Mohd Uzir Mahidin, Malaysia's total trade for February 2024 amounted to RM211.8 billion with exports and imports recorded RM111.3 billion and RM100.5 billion, respectively.

He said that exports were valued at RM111.3 billion in February 2024, decreased RM939.5 million (-0.8%) compared with the same month of the previous year. The decrease in exports was attributed to the lower exports in states and federal territories such as Penang (-RM2.2 billion), Kuala Lumpur (-RM1.2 billion), Johor (-RM658.5 million), Sabah (-RM368.4 million), Labuan (-RM343.7 million), Kelantan (-RM182.9 million), Malacca (-RM156.4 million), Negeri Sembilan (-RM139.8 million) and Perlis (-RM15.9 million).

However, exports in Sarawak increased by RM2.1 billion, Selangor

(+RM460.3 million), Perak (+RM446.2 million), Pahang (+RM390.8 million), Terengganu (+RM361.4 million) and Kedah (+RM234.6 million).

Penang remained as the top exporter with 28% share, followed by Johor (21.1%), Selangor (18.2%), Sarawak (10.6%) and Kuala Lumpur (4.3%).

By state, imports in February 2024 increased RM7.8 billion (+8.4%) compared with the same month in 2023. The increase in imports was attributed by the higher imports in Kuala Lumpur (+RM2.3 billion), Selangor (+RM1.2 billion), Penang (+RM1.1 billion), Negeri Sembilan (+RM1 billion), Kedah (+RM1 billion), Sarawak (+RM599.6 million), Johor (+RM426.9 million), Labuan (+RM285.4 million), Sabah (+RM281.6 million) and Perak (+RM155.7 million).

However, imports decreased in Malacca by RM621.5 million, Pahang (-RM171.8 million), Kelantan (-RM34.8 million), Perlis (-RM27.2 million) and Terengganu (-RM23.6 million).

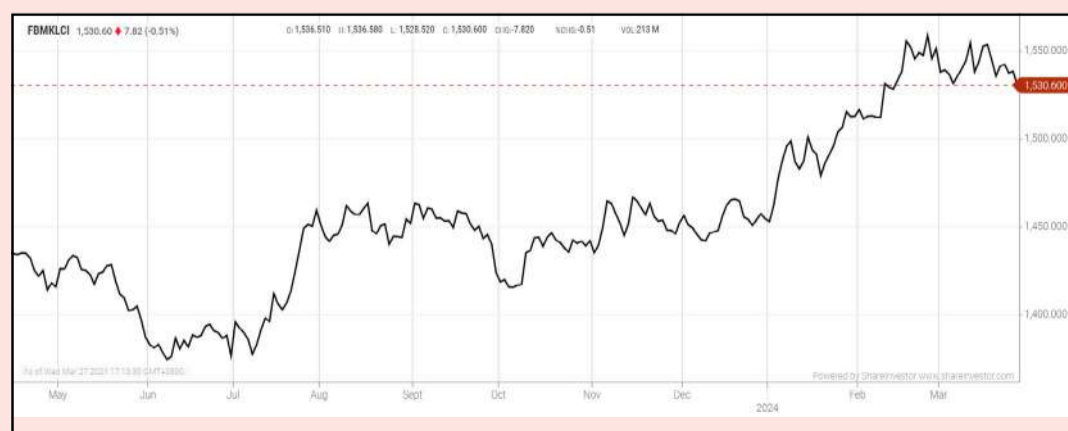
Selangor continued to dominate Malaysia's imports with a share of 25.3%, followed by Johor (24.4%), Penang (20.9%), Kuala Lumpur (8.1%) and Kedah (5.6%).

## EYE ON THE MARKETS

On Wednesday (27Mar), the Ringgit closed at 4.7310 against the USD and 3.5093 to the Sing Dollar. On Monday (25Mar), the FBM KLCI opened at 1540.23. As at Wednesday (27Mar) 5:00pm, the FBM KLCI closed down 9.63 points at 1530.60.

Over in US, the overnight Dow Jones Industrial Average closed up 47.29

points (+0.12%) to 39,807.37 whilst the NASDAQ shed 20.06 points (-0.12%) to 16,379.46.



KLCI 1 Year Chart

## Over 5 trading days



ShareInvestor WebPro ([www.shareinvestor.com/my](http://www.shareinvestor.com/my))

1. Price > Stock Prices
2. Select Market: NASDAQ / NYSE / IDX / SET / HKEX / SGX (One bourse at a time)
3. select Stocks Tab
4. select Ranking Top Gainers or Top Losers (Over 5 Trading Days)
5. Mouse over Column Layout > select Edit Customs > select Name > select Last Done Price > select 5 Days Change > select 52 Weeks High > select 52 Weeks Low > Mouse Over Column Layout > select Custom

### NASDAQ (USD)

#### Top Gainers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
MICROSTRATEGY	1,704.560	+105.270	1,909.500	232.500
CINTAS CORP	687.030	+44.870	704.840	438.590
SHOCKWAVE MEDICAL INC	325.630	+40.370	327.730	157.000
SUPER MICRO COMPUTER INC	1,010.030	+38.420	1,229.000	93.190
KORRO BIO INC	90.000	+25.000	89.000	14.000

#### Top Losers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
OLD DOMINION FREIGHT LINE INC	219.310	-225.510	452.340	295.800
LULULEMON ATHLETICA INC	390.650	-88.190	516.390	314.220
BOUNDLESS BIO INC	14.250	-45.720	60.000	22.000
MERCADOLIBRE INC	1,511.960	-43.730	1,825.000	1,063.020
COCA-COLA CONSOLIDATED INC	846.410	-37.800	961.910	519.140

### NYSE (USD)

#### Top Gainers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
BERKSHIRE HATHAWAY INC	634,440.000	+9,345.000	647,039.000	457,562.450
NVR INC	8,099.960	+98.000	8,118.230	5,210.490
DOMINOS PIZZA INC	496.880	+41.010	493.190	285.840
WATSCO INC	429.350	+38.500	429.350	311.810
RH	348.260	+36.890	406.380	207.260

#### Top Losers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
AUTOZONE INC	3,151.650	-58.750	3,256.370	2,277.880
BIGLARI HOLDINGS INC	968.490	-36.450	1,058.500	700.000
FAIR ISAAC CORP	1,249.610	-30.410	1,349.751	664.410
FLUTTER ENTERTAINMENT PLC	197.490	-20.550	226.400	195.500
CABLE ONE INC	423.130	-19.740	768.750	405.750

### IDX (Rupiah)

#### Top Gainers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
BANK OF INDIA INDONESIA TBK	3,080.000	+1,080.000	3,080.000	1,190.000
INDOFOOD CBP SUKSES MAKMUR TBK PT	11,600.000	+650.000	11,925.000	9,825.000
JEMBO CABLE CO	3,200.000	+600.000	4,940.000	1,490.000
SONA TOPAS TOURISM	1,960.000	+600.000	1,960.000	605.000
BALI TOWERINDO SEN	1,550.000	+540.000	1,550.000	600.000

#### Top Losers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
DIAN SWASTATIKA SENTOSA TBK	123,000.000	-2,000.000	163,000.000	33,950.000
INDO TAMBANGRAYA MEGAH TBK	26,700.000	-1,050.000	41,500.000	22,125.000
MULTISTRADA ARAH SARANA	4,400.000	-775.000	6,000.000	2,250.000
MITRABARA ADIPERDANA TBK	3,320.000	-720.000	6,875.000	3,230.000
AKASHA WIRA INTERNATIONAL TBK	9,100.000	-600.000	14,125.000	6,950.000

### SET (Thai Baht)

#### Top Gainers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
AEONTS	152.000	+7.000	203.000	144.000
PB	69.750	+2.500	71.250	66.750
IIG	11.800	+2.100	38.000	6.750
SAV	19.800	+2.100	19.800	13.000
BCT	62.500	+1.500	64.000	48.000

#### Top Losers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
FE	172.000	-17.000	201.000	155.000
BKI	299.000	-14.000	321.000	284.000
CHOTI	95.000	-14.000	152.500	91.000
STANLY	204.000	-11.000	233.000	171.500
BBIK	93.500	-7.500	126.000	80.750

### HKEX (HKD)

#### Top Gainers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
TENCENT HOLDINGS LIMITED (80700.HK)	282.600	+15.000	342.000	240.000
TENCENT HOLDINGS LIMITED (700.HK)	303.800	+12.600	394.000	260.200
CLOUD MUSIC INC	92.450	+6.050	106.000	62.550
SHENZHOU INTERNATIONAL GROUP HLDGS	74.100	+5.500	87.250	60.800
DEKON FOOD AND AGRICULTURE GROUP	53.200	+4.900	62.000	33.850

#### Top Losers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
ORIENT OVERSEAS INT	93.500	-26.200	172.600	91.700
BYD COMPANY LIMITED	201.600	-15.000	280.600	167.800
HONG KONG EXCHANGES & CLEARING	227.800	-14.200	354.400	219.400
LI AUTO INC	121.300	-13.800	185.500	86.800
BYD COMPANY LIMITED	187.700	-12.700	255.800	155.000

### SGX (SGD)

#### Top Gainers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
BEST WORLD	2.120	+0.370	2.530	1.440
DBS	36.030	+0.370	36.630	30.300
PLATOCAPITAL	2.320	+0.320	2.880	1.600
VENTURE	14.270	+0.270	18.200	11.360
SEMBCORP IND	5.400	+0.120	6.100	4.122

#### Top Losers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
JARDINE C&C	24.170	-0.530	35.580	23.760
NIO Inc. USD OV	4.820	-0.370	15.780	4.690
DIGILIFE TECH	1.600	-0.310	2.880	1.350
MULTI-CHEM	2.120	-0.260	2.400	1.700
SHANGRI-LA HKD	5.020	-0.230	7.950	4.860

# RISKS AND OPPORTUNITIES OF CLIMATE CHANGE

**T**he scale and pace of change required to stave off the worst impacts of global warming will be more disruptive and costly than expected, especially when it is almost certain that climate change is here to stay. While climate scientists have long warned that we must limit global warming to 1.5°C to avoid triggering climate tipping points and stave off the worst impacts of climate change, data from 2023 has pointed to last year being the warmest year on record.

The average global temperatures in 2023 were 1.48°C above pre-industrial levels – perilously close to the 1.5°C climate threshold agreed in the Paris Agreement. Meanwhile, global warming continues its record-breaking streak in 2024. The world experienced the warmest January on record. Amidst rising temperatures, investors and businesses face unprecedented challenges in integrating the potential climate impacts into their decision-making processes and risk assessments.

Here are some significant implications investors should heed in the near future:

## **1. ESCALATING CLIMATE DISASTERS**

Climate change exacerbates extreme weather events, leading to increased occurrence of hurricanes, floods, and wildfires. These events can cause significant damage to physical assets such as infrastructure, properties, and supply chains. In 2023 alone, the US experienced a record-breaking 28 weather and climate disasters, inflicting substantial damage exceeding US\$93 billion. Locally, the devastating floods of 2022, which incurred losses totalling RM622.4 million, underscore the urgent need for climate resilience measures.

Investors need to assess the vulnerability of their investments to such risks, as repeated occurrences can lead to significant financial losses and asset depreciation.

## **2. NAVIGATING RISKS AND OPPORTUNITIES**

As extreme weather unfolds globally, the financial industry grapples with the dual challenge of identifying climate risks while seizing opportunities presented by the transition to a low-carbon economy. Banks must meticulously assess both physical and transition risks of climate change to their businesses. They must assess the extent to which their physical infrastructure, staff, and customers are subject to extreme climate events. At the same time, they must assess their clients' needs to see how the financing needs evolve as they transition to a low-carbon economy. For example, energy, manufacturing, and agriculture companies will be some of the highest emitters, thus banks must understand their plans to decarbonise and

subsequently price the identified climate risks in their lending policies.

Simultaneously, banks capitalise on emerging revenue streams from climate-related projects. In 2023, banks earned revenue of US\$2.5 billion from climate-related projects compared to US\$2.2 billion from fossil fuel companies. This represents a notable increase from 2020, when revenues from fossil fuel companies were nearly double those related to green projects.

### **3. ADAPTING UNDERWRITING PRACTICES**

As climate disasters rise, insurers confront escalating demand for insurance coverage and a spike in the number of claims. This is compounded by inflationary pressures, which result in higher costs of goods and premiums for customers. To ensure long-term sustainability, insurers must reassess their underwriting frameworks and rethink strategies to assist clients in transitioning towards a low-carbon future.

### **4. RENEWABLE ENERGY INVESTMENTS**

The transition to a low-carbon economy presents lucrative opportunities for investors in renewable energy (RE) sources such as solar, wind, and hydroelectric power. Malaysia, aiming to achieve 70% renewable energy generation by 2050, requires substantial investments totalling RM637 billion by 2050.

Investments in renewable energy infrastructure, technologies, and companies offer the potential for long-term growth and attractive returns, driven by increasing demand for clean energy solutions.

## 5. CARBON MARKETS AND OFFSETS

Carbon markets and offsets options for investors to support emissions reduction efforts and finance climate mitigation projects. Investments in carbon credits, renewable energy certificates, and other carbon offset mechanisms can generate financial returns while contributing to climate action and environmental stewardship.

In short, climate change poses multifaceted risks to investors. By proactively assessing and addressing these risks and capitalise on sustainable investment opportunities, investors can safeguard their portfolios, and contribute to a resilient, low-carbon future.

**By MSWG Team**

*This article appeared in the The Observer, a weekly newsletter published by The Minority Shareholders Watch Group (MSWG) and reproduced here with their permission. Do follow MSWG's Twitter account at @MSWGMalaysia and share your thought on their tweets from time to time.*



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On behalf of the Board, **Affin Hwang Investment Bank Berhad (AFFIN)** wishes to

announce that Bursa Securities, had vide its letter dated 22 March 2024, resolved to approve the listing of and quotation for up to 125,146,045 new ABB Shares on the Main Market of Bursa Securities to be issued pursuant to the 7th DRP.

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**Bursa Malaysia Berhad (BURSA)** is pleased to announce that all the ordinary resolutions as set out in the notice of the 47th

Annual General Meeting of the company dated 27 February were duly passed at the 47th AGM held on 26 March 2024.

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On behalf of the Board of Directors of **Capitaland Malaysia Trust (CMLT)**, CIMB Investment Bank Berhad wishes to announce that CLMT had, on 26 March 2024, issued and allotted a total of 85,122,901 new CLMT Units pursuant to the DRP for the Final Income Distribution.



The Board of Directors of **Hengyuan Refining Company Berhad (HENGYUAN)** wishes to announce that the Company intends to seek shareholders' approval at the forthcoming Annual General Meeting of the Company on the following Proposals; Proposed Renewal of the Existing Shareholders' Mandate for RRPT, Proposed New Shareholders' Mandate for Additional RRPT and Proposed Renewal of Authority for Share Buy-Back.



On behalf of the Board of Directors of **Kinergy Advancement Berhad (KAB)**, Malacca Securities Sdn Bhd wishes to announce that the Company is proposing to establish an employees' shares scheme of up to 5% of the total number of issued ordinary shares in KAB at any point in time during the tenure of the Scheme for eligible Directors and employees of KAB and its subsidiaries.



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The Board of Directors of **Knusford Berhad (KNUSFOR)** wishes to announce that Knusford had on 27 March 2024, entered into a conditional sale and purchase agreement with Emerald Plan Sdn Bhd to dispose a freehold land together with the buildings erected thereon held under HSD 51799, PT 43447, Mukim and District of Klang,

Selangor with a provisional land area of 25,625.48 square metres bearing postal address of No. 8, Jalan Kecapi 33/2, Taman Perindustrian Elite, Seksyen 33, 40350 Shah Alam, Selangor Darul Ehsan for a cash consideration of RM28.0 million.



The Board of Directors of **Mr D.I.Y Group (M) Berhad (MRDIY)** wishes to announce that the Company will be seeking shareholders' approval on the Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue and/or Trading in Nature at its forthcoming 13th Annual General Meeting to be held on a date to be announced.

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On behalf of the Board of **Nextgreen Global Berhad (NGGB)**, TA Securities wishes to announce that the Board had on even date fixed the issue price for the Private Placement at RM0.93 per Placement Share The Issue Price represents a discount of 1.92% to the 5-day VWAP of Nextgreen Shares up to and including 25 March 2024 of RM0.9482, being the last market day immediately preceding the Price-fixing Date.

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Further to the Company's announcement made on 21 December 2023 pertaining to the MOU entered into between **PT Resources Holdings Berhad (PTRB)** and Ocean Exchange to establish cooperation between PT Resources and Ocean Exchange for the joint development of the Malaysia East Coast International Supply Chain Intelligent Park, the Board of Directors of the Company wishes to announce that there is no material development on the status of the MOU as announced previously.

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The Board of Directors of **Sarawak Consolidated Industries Berhad (SCIB)** is pleased to announce that all

the Ordinary Resolutions set out in the Notice of Extraordinary General Meeting were duly passed by poll via Remote Participation and Voting facilities at <https://scib-egm.digerati.com.my> at the EGM held on 27 March 2024 except for Ordinary Resolutions No. 3, 4, 5, 6, 7 and 8 which were withdrawn. The results of the poll were validated by the Independent Scrutineer, CSC Securities Services Sdn Bhd, the Independent Scrutineer appointed by the Company.

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Circular to shareholders of **Rimbunan Sawit Berhad (RSAWIT)** in relation to the proposed disposal of a parcel of agricultural land known as The Selangor Estate, by R.H Plantation Sdn Bhd to Mahawangsa Sungai Bok Plantation Sdn Bhd for a disposal consideration of

RM90.00 million and proposed disposal of 4 parcels of agricultural land, known as The Jayamax Estate Plantation Sdn Bhd to MSBPSB for a disposal consideration of RM75.00 Million.



The Board of Directors of the Company is pleased to announce that **Steel Hawk Engineering Sdn Bhd (SKHAWK)**, a wholly-owned subsidiary of Steel Hawk, had on 13 February 2024 secured an extension for the two contracts secured from PETRONAS Carigali Sdn Bhd on 27 February 2023 for the Provision of Pig Trap System Maintenance for PETRONAS Carigali Sdn Bhd.



Circular to shareholders in relation to the proposed reduction of the issued share capital of **Technodex Bhd (TDEX)**. Pursuant to section 116 of the Companies Act 2016.



The Board of Directors of **Teladan Group Berhad (TELADAN)** is pleased to announce that the Company has on 22 March 2024 entered into a Memorandum of Understanding on commercial collaboration with Melaka Corporation.

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Upcoming <b>IPO</b>					
NAME OF COMPANY	OFFER PERIOD		ISSUE PRICE (Per Ordinary Share)	LISTING SOUGHT	DATE OF LISTING
	OPENING	CLOSING			
<b>TOPMIX BERHAD</b>	27 Mar 2024	04 April 2024	RM0.31	ACE MARKET	23 Apr 2024
<b>SBH MARINE HOLDINGS BERHAD</b>	18 Mar 2024	25 Mar 2024	RM0.22	ACE MARKET	08 Apr 2024

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