



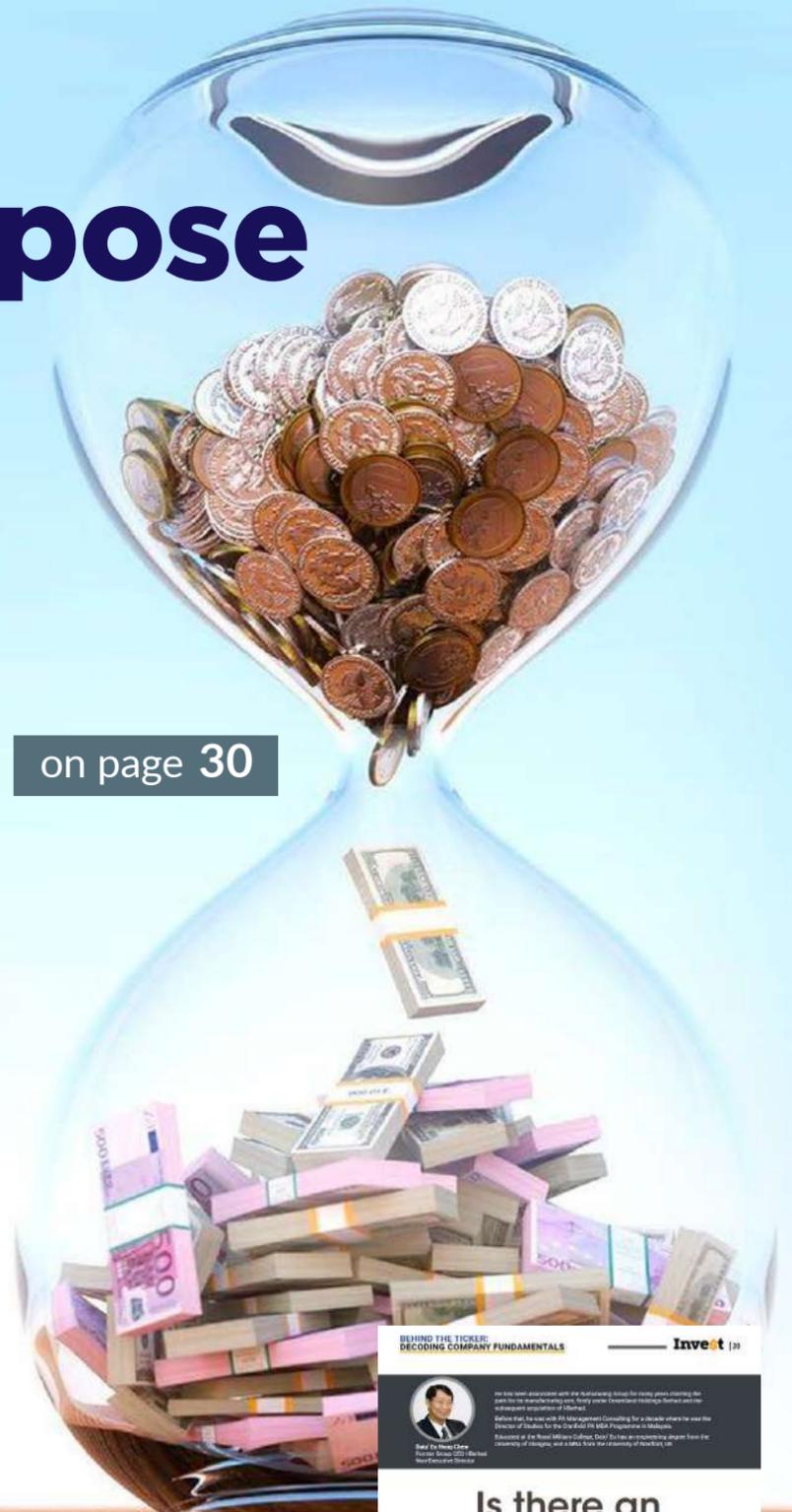
MARKET SENTIMENTS

Malaysia to propose 18 priorities for ASEAN economies - Tengku Zafrul

on page 30

Businesses foresee encouraging environment in 1Q2025 - DOSM

on page 33



ALSO

COMPANY SPOTLIGHT
Sime Darby Berhad

See more on page 06



From MSWG's The Observer
Why yield when you can have it all?

See more on pages 36-41



Is there an investment opportunity in SHERWIN-WILLIAMS

SUMMARY

Sherwin-Williams Company (NYSE: SHW) is a well-established company with a solid track record of growing revenue, profits, and returns. However, the paints and coatings industry is not a high-growth sector. This meant that SHW relied on acquisitions to sustain its 7.4% CAGR revenue growth.

See more on pages 20-28

04 LEADERBOARD

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10 NON SHARIAH HOT STOCKS

12 UP TRENDING STOCKS

13 VALUE STOCKS

14 GROWTH STOCKS

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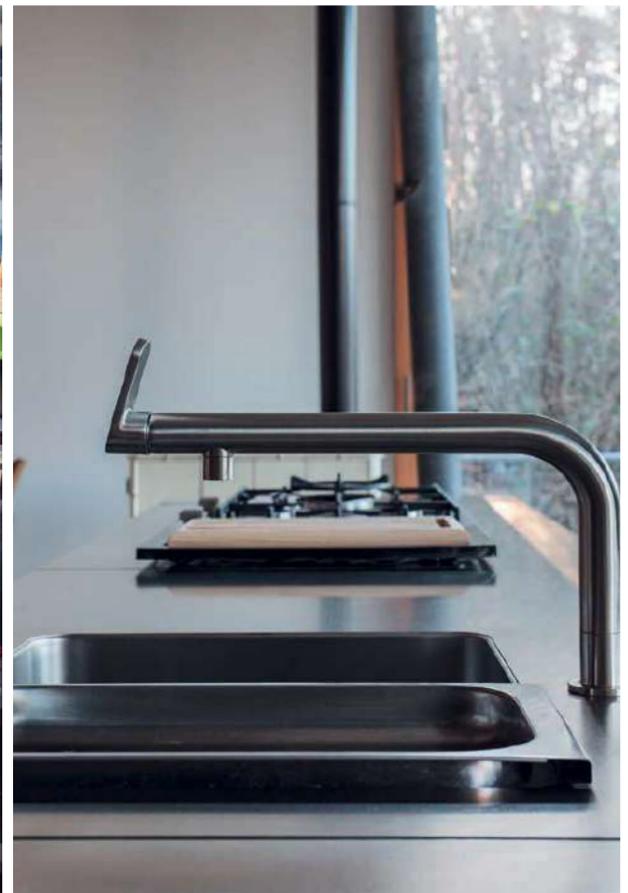
“ GIVE A MAN A FISH AND YOU FEED HIM FOR A DAY; TEACH A MAN TO FISH AND YOU FEED HIM FOR A LIFETIME ”

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Trading Tournament 2025

Tournament Period: 3rd March to 21st March

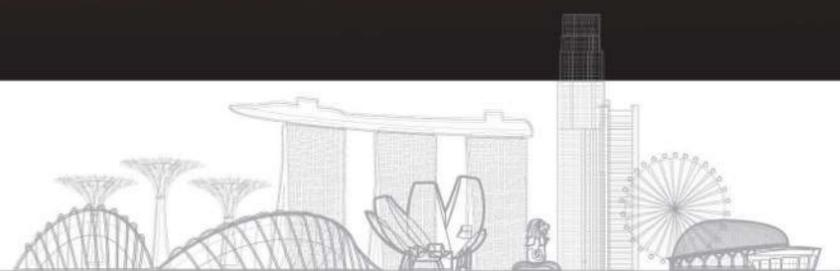
GRAND PRIZES



1st Prize
RM4,000

2nd Prize
RM2,000

3rd Prize
RM1,000



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ShareInvestor WebPro (www.shareinvestor.com/my)
 Prices > Stock Prices > Bursa > click Stocks tab

1. mouse over Ranking > select Top Active > all Shariah stocks are denoted with an [S] > mouse over Column Layout > select Edit Customs > select Name > select Volume > select Last Done Price > Mouse Over Column Layout > select Custom
2. mouse over Ranking > select Top Turnover > all Shariah stocks are denoted with an [S] > mouse over Column Layout > select Edit Customs > select Name > select Last Done Price > select Value > Mouse Over Column Layout > select Custom
3. mouse over Ranking > select Top Gainers (Over 5 Trading Days) > mouse over Column Layout > select Edit Customs > select Name > select Last Done Price > select 5 Days Change > select 5 Days % Change > Mouse Over Column Layout > select Custom
4. mouse over Ranking > select Top Losers (Over 5 Trading Days)
5. mouse over Ranking > select Top % Gainers (Over 5 Trading Days)
6. mouse over Ranking > select Top % Losers (Over 5 Trading Days)

Shariah Top Actives (as at Yesterday)

Name	Price (RM)	Volume
SAPNRG [S]	0.035	2,584,571.000
MYEG [S]	0.955	747,988.000
NEXG [S]	0.255	422,177.000
INARI [S]	2.190	366,456.000
INGENIEU [S]	0.040	330,238.000
KAB [S]	0.330	255,782.000
TWL [S]	0.025	196,495.000
ECONBHD [S]	0.340	191,919.000
NATGATE [S]	1.990	188,807.000
SFPTECH [S]	0.325	159,193.000

Shariah Top Turnover (as at Yesterday)

Name	Price (RM)	Value (RM)
INARI [S]	2.190	80,714,400
TENAGA [S]	13.560	78,534,600
PMETAL [S]	5.250	78,235,800
MYEG [S]	0.955	72,012,700
GAMUDA [S]	4.440	67,809,300
TM [S]	6.880	50,889,300
TIMECOM [S]	5.200	40,799,200
PCHEM [S]	3.780	39,690,100
SUNWAY [S]	4.730	38,169,100
NATGATE [S]	1.990	37,194,700

Top Gainers (over 5 Trading days as at Yesterday)

Name	Price (RM)	Change (RM)
UTDPLT	22.840	+2.013
PETDAG	20.360	+1.100
HLBANK	21.300	+0.820
HEIM	27.520	+0.740
KLK	21.140	+0.500
PPB	10.960	+0.460
MCEMENT	5.010	+0.360
AYER	7.500	+0.350
TIMECOM	5.200	+0.350
APM	3.110	+0.340

Top % Gainers (over 5 Trading days as at Yesterday)

Name	Price (RM)	Change (%)
HONGSENG	0.010	+100.00
SCBUILD	0.010	+100.00
MMM	0.095	+35.71
ANNUM	0.060	+33.33
TAWIN	0.025	+25.00
TWL	0.025	+25.00
PGLOBE	0.675	+18.42
ALAM	0.035	+16.67
SAPNRG	0.035	+16.67
EIB	0.215	+16.22

Top Losers (over 5 Trading days as at Yesterday)

Name	Price (RM)	Change (RM)
MPI	18.900	-2.500
NESTLE	88.000	-1.740
BLDPLNT	10.840	-0.460
INARI	2.190	-0.460
PIE	4.200	-0.460
AMWAY	6.430	-0.450
DLADY	30.000	-0.400
PENTA	3.130	-0.360
MANULFE	2.260	-0.260
TENAGA	13.560	-0.240

Top % Losers (over 5 Trading days as at Yesterday)

Name	Price (RM)	Change (%)
BCMALL	0.005	-50.00
KGROUP	0.005	-50.00
ZENTECH	0.005	-50.00
JOHAN	0.030	-33.33
GPHAROS	0.225	-27.42
INGENIEU	0.040	-27.27
COMPUGT	0.015	-25.00
PHARMA	0.210	-25.00
REACH	0.015	-25.00
SEALINK	0.215	-24.56

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Price & Volume Distribution Charts (as at Yesterday)

Technical Analysis

DEFINITION: Shariah compliant stocks with Technical Analysis showing 5-days & 10-days Moving Average Price below Yesterday's Close over past 3 days and with Volume Spike.

CHART GUIDE: Volume Distribution Chart is a statistical interpretation of the current sentiment on each stock in graphical format. The highest bar categorized as >150k is likely to be traded by institutions or super dealers, while the lowest bar categorized as <15k usually represents retail investors. "Buy Up" refers to more buyers snatching up the lots queued at selling price. "Sell Down" refers to sellers selling their shares to the buying queue



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select BURSA > add criteria

A. Criteria

- > click Add Criteria
- Technical Analysis Conditions tab select (i) Moving Average Below Close (ii) Volume Spike
- Fundamental Analysis Conditions tab > select (iii) Revenue
- Prices & Other Conditions tab > select (iv) Is Shariah Compliant
- Technical Analysis Conditions tab select (v) Moving Average Below Close
- Prices & Other Conditions tab > select (vi) Last Done Price
- Technical Analysis Conditions tab select (vii) Moving Average Below Close

B. Conditions (Criteria Filters)

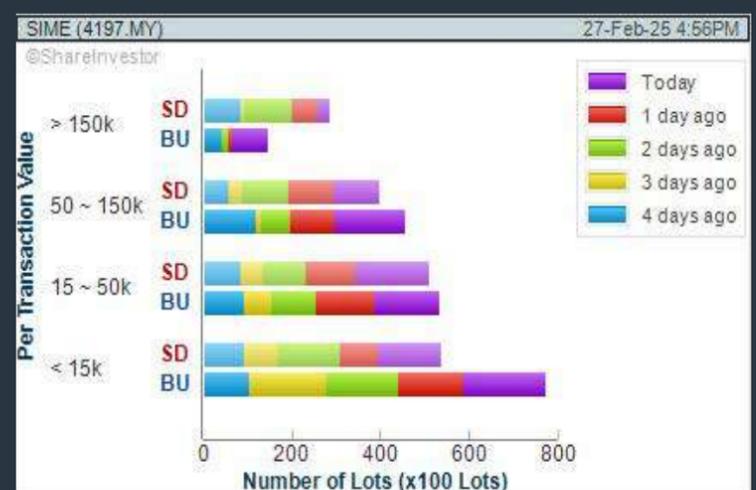
1. Moving Average Below Close - select (MA) type (5) below close price for type (3) days
2. Volume Spike - Volume type (1) greater than type (5) days average
3. Revenue ("000) - select (more than) type (1) for the past select (1) financial year(s)
4. Is Shariah Compliant - select **Yes**
5. Moving Average Below Close - select (MA) type (10) below close price for type (3) days
6. Last Done Price - select (more than) type (0.3)
7. Moving Average Below Close - select (EMA) type (5) below close price for type (3) days

- > click Save Template > Create New Template type (Shariah Hot Stocks) > click Create
- > click Save Template as > select Shariah Hot Stocks > click Save
- > click Screen Now (may take a few minutes)
- > Sort By: Select (Vol) Select (Desc)
- > Mouse over stock name > Charts > click C² Charts or Volume Distribution

SIME DARBY BERHAD (4197)

C² Chart

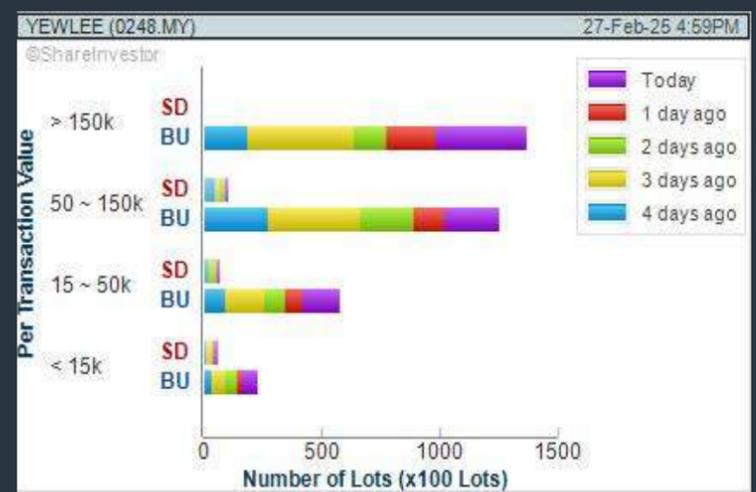
Analysis



YEW LEE PACIFIC GROUP BERHAD (0248)

C² Chart

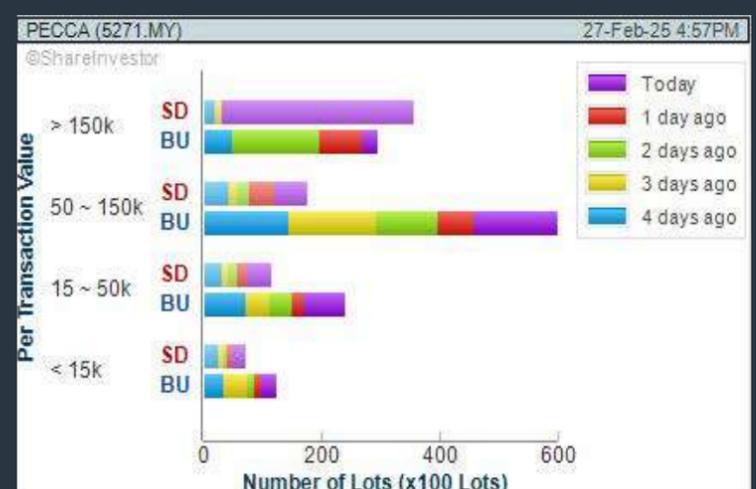
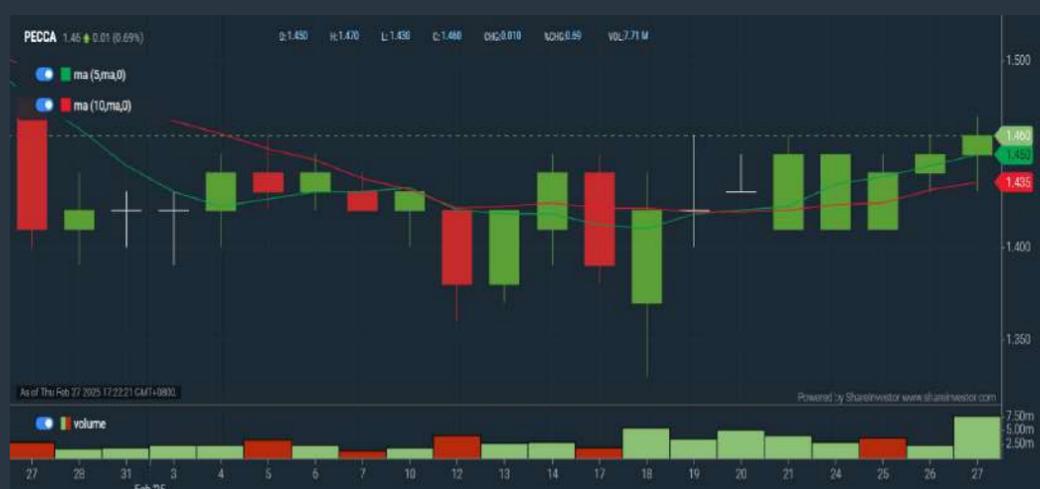
Analysis



PECCA GROUP BERHAD (5271)

C² Chart

Analysis



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COMPANY BACKGROUND

Sime Darby Berhad (Sime Darby) has operations spanning 18 countries and territories across Asia Pacific. The company's core business segments include Industrial Division, which provides equipment sales and rentals, product support and innovative industrial solutions; Motors Division, which provides service across the automotive value chain; and UMW Division, which operates as an automotive player in the automotive, equipment, manufacturing, engineering and aerospace industries



SIME SIME DARBY BHD		Updated at 27 Feb 2025 16:57	
Last (MYR): 2.290 ↓	Change: -0.040	High: 2.310	Remarks: [c] s [?]
	Change (%): -1.72	Low: 2.250	
Open	2.310	Yesterday's Close	2.330
Buy Price	2.270	Sell Price	2.290
Buy Volume ('00)	4,744	Sell Volume ('00)	466
Cumulative Volume ('00)	110,211	Cumulative Value	25,041,300

Financial Analysis

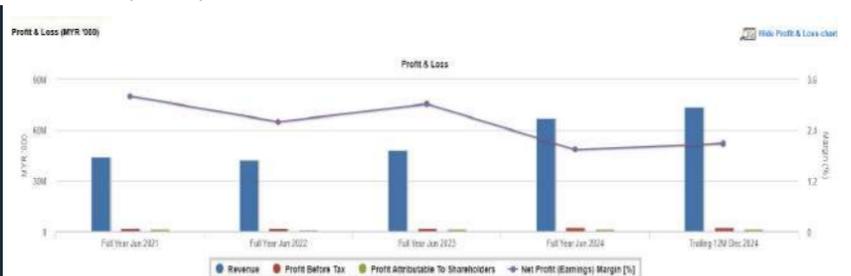
Revenue Growth Increasing revenue in last 2 consecutive years		Profit Growth Profit up and down in last 3 years (with last 3 profitable years)	
Piotroski F Score The company has below average financial strength (Piotroski F-Score of 3-4)		Dividend Payout Dividend is increasing over the past 60 months.	
Free Cash Flow Negative free cash flow for the most recent year		Gross Profit Margin Low gross profit margin for 3 years	
Net Earnings Margin Low net profit margin for 3 years			

Excellent
 Good
 Neutral
 Be Alert!
 Watch Out



Historical Financials

Profit & Loss (MYR '000)



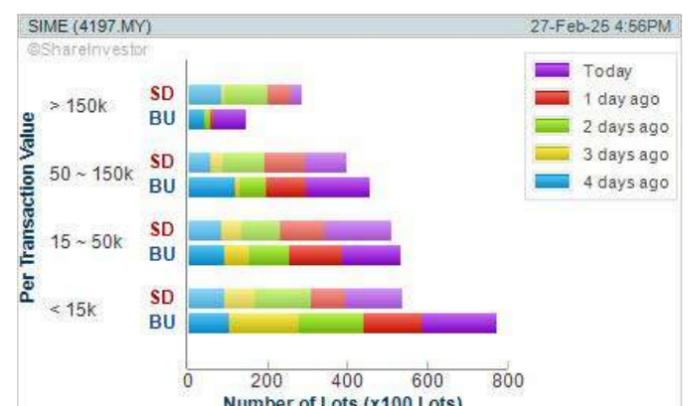
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Key Statistics with Total Shareholder Returns

Total Shareholder Return

Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	+0.070	+3.15%
	10 Days	+0.040	+1.78%
	20 Days	+0.120	+5.53%
Medium Term Return	3 Months	-0.030	-1.29%
	6 Months	-0.150	-6.45%
	1 Year	-0.360	-13.58%
Long Term Return	2 Years	+0.010	+0.44%
	3 Years	+0.010	+0.44%
	5 Years	0.100	+22.00%
Annualised Return	Annualised	-	+4.06%



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XTRA

The Gardens Mall

Price & Volume Distribution Charts (as at Yesterday)

Technical Analysis

DEFINITION: Shariah compliant stocks with Technical Analysis showing Bullish Momentum and Price Uptrend. The share price closed at the highest price yesterday. The typical price was higher than the previous day's typical price.

CHART GUIDE: Volume Distribution Chart is a statistical interpretation of the current sentiment on each stock in graphical format. The highest bar categorized as >150k is likely to be traded by institutions or super dealers, while the lowest bar categorized as <15k usually represents retail investors. "Buy Up" refers to more buyers snatching up the lots queued at selling price. "Sell Down" refers to sellers selling their shares to the buying queue.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select BURSA > add criteria

A. Criteria

- > click Add Criteria
- Fundamental Analysis Conditions tab > select (i) Revenue
- Technical Analysis Conditions tab select (ii) Average Volume
- Prices & Other Conditions tab > select (iii) Last Done Price
- Prices & Other Conditions tab > select (iv) Is Shariah Compliant
- Technical Analysis Conditions tab select (v) RSI Overbought
- Technical Analysis Conditions tab select (vi) Moving Average Below Close
- Technical Analysis Conditions tab select (vii) CCI Overbought

B. Conditions (Criteria Filters)

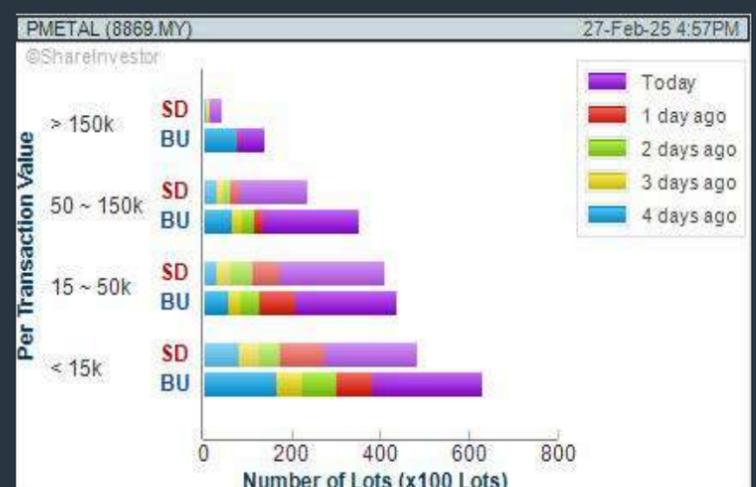
1. Revenue ("000) - select (more than) type (1) for the past select (1) financial year(s)
2. Average Volume - type (1) days average volume greater than type (10000) lots
3. Last Done Price - select (more than) type (0.3)
4. Is Shariah Compliant - select Yes
5. RSI Overbought - select RSI 1 above 99 for 1 days
6. Moving Average Below Close - select (MA) type (10) below close price for type (1) days
7. CCI Overbought - select CCI (2) above (0) for (1) days

- > click Save Template > Create New Template type (Shariah Momentum Up Stocks) > click Create
- > click Save Template as > select Shariah Momentum Up Stocks > click Save
- > click Screen Now (may take a few minutes)
- Sort By: Select (Vol) Select (Desc)
- Mouse over stock name > Charts > click C² Charts tab or Volume Distribution

PRESS METAL ALUMINIUM HOLDINGS BERHAD (8869)

C² Chart

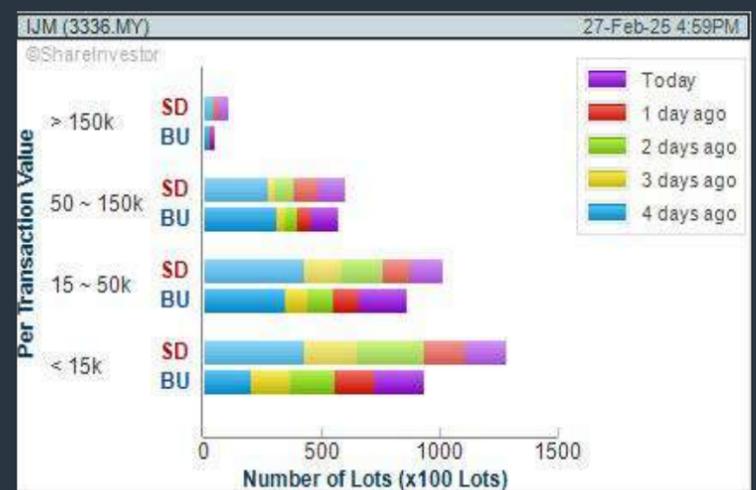
Analysis



IJM CORPORATION BERHAD (3336)

C² Chart

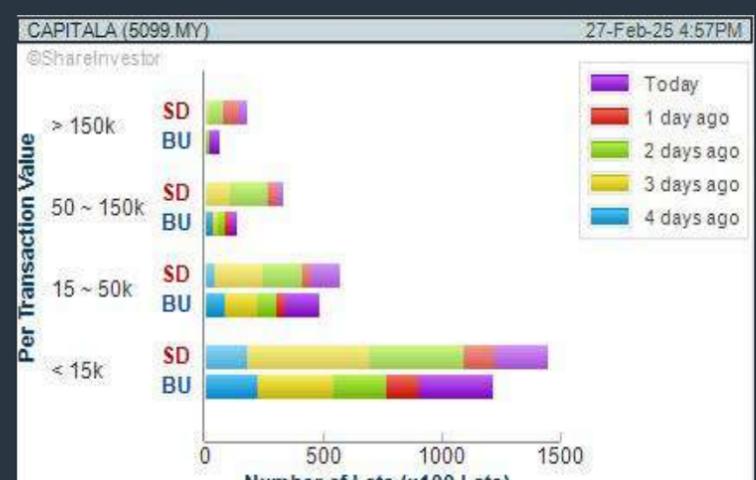
Analysis



CAPITAL A BERHAD (5099)

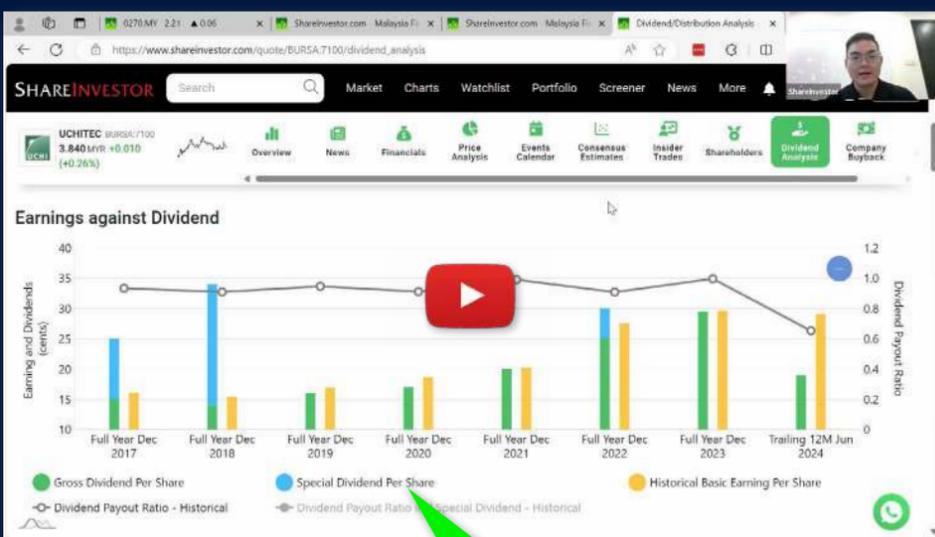
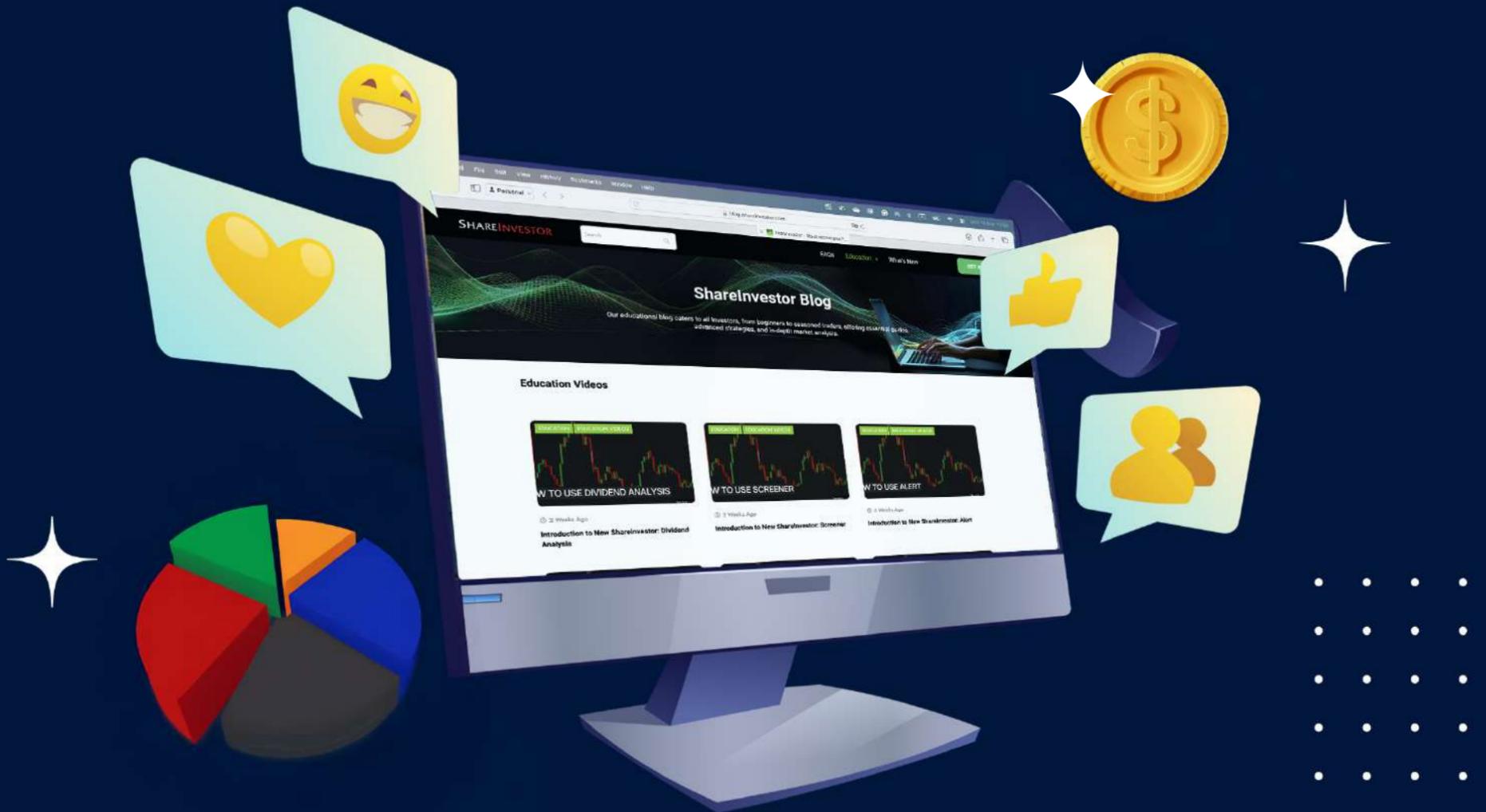
C² Chart

Analysis



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- Company Insider Trades
- Dividend Analysis
- Consensus Estimation
and more...

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now!**

Price & Volume Distribution Charts (as at Yesterday)

Technical Analysis

DEFINITION: Stocks with Technical Analysis showing 5-days & 10-days Moving Average Price below Close over past 1 days and with Volume Spike

CHART GUIDE: Volume Distribution Chart is a statistical interpretation of the current sentiment on each stock in graphical format. The highest bar categorized as >150k is likely to be traded by institutions or super dealers, while the lowest bar categorized as <15k usually represents retail investors. "Buy Up" refers to more buyers snatching up the lots queued at selling price. "Sell Down" refers to sellers selling their shares to the buying queue.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select BURSA > add criteria

A. Criteria

- > click Add Criteria
- Technical Analysis Conditions tab select (i) Moving Average Below Close (ii) Volume Spike
- Fundamental Analysis Conditions tab >select (iii) Revenue
- Prices & Other Conditions tab > select (iv) Is Shariah Compliant
- Technical Analysis Conditions tab select (v) Moving Average Below Close
- Prices & Other Conditions tab > select (vi) Last Done Price
- Technical Analysis Conditions tab select (vii) Moving Average Below Close

B. Conditions (Criteria Filters)

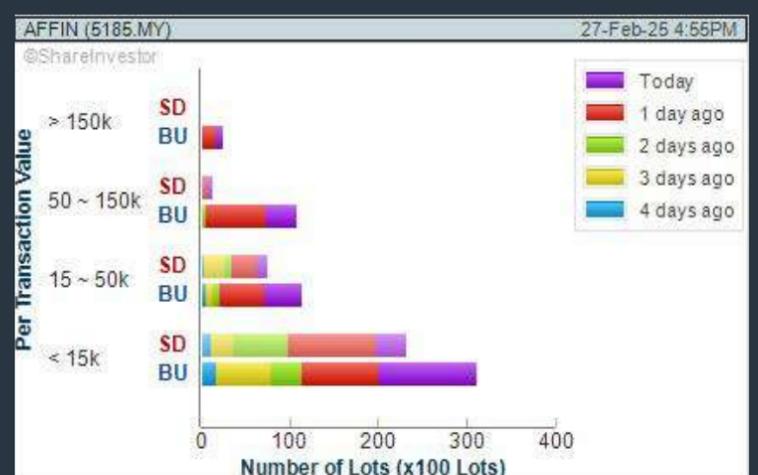
1. Moving Average Below Close - select (MA) type (5) below close price for type (3) days
2. Volume Spike - Volume type (1) greater than type (5) days average
3. Revenue ("000) - select (more than) type (1) for the past select (1) financial year(s)
4. Is Shariah Compliant - select NO
5. Moving Average Below Close - select (MA) type (10) below close price for type (1) days
6. Last Done Price - select (more than) type (0.3)
7. Moving Average Below Close - select (EMA) type (5) below close price for type (1) days

- > click Save Template > Create New Template type (Non-Shariah Hot Stocks) > click Create
- > click Save Template as > select Non-Shariah Hot Stocks > click Save
- > click Screen Now (may take a few minutes)
- Sort By: Select (Vol) Select (Desc)
- Mouse over stock name > Charts > click C² Charts tab or Volume Distribution

AFFIN BANK BERHAD (5185)

C² Chart

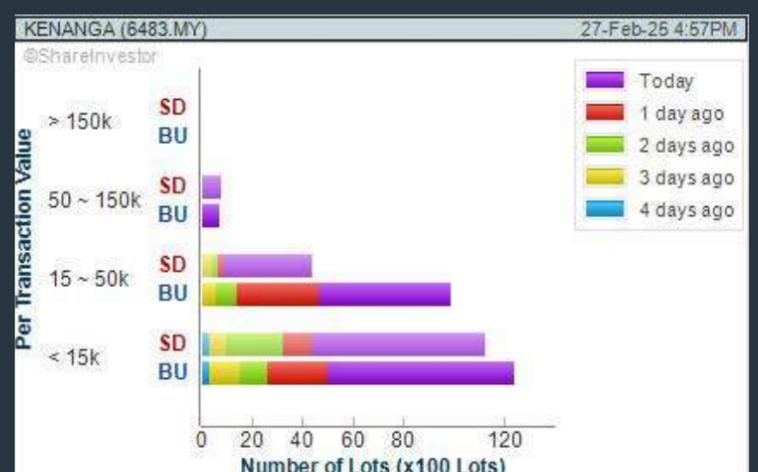
Analysis



KENANGA INVESTMENT BANK BERHAD (6483)

C² Chart

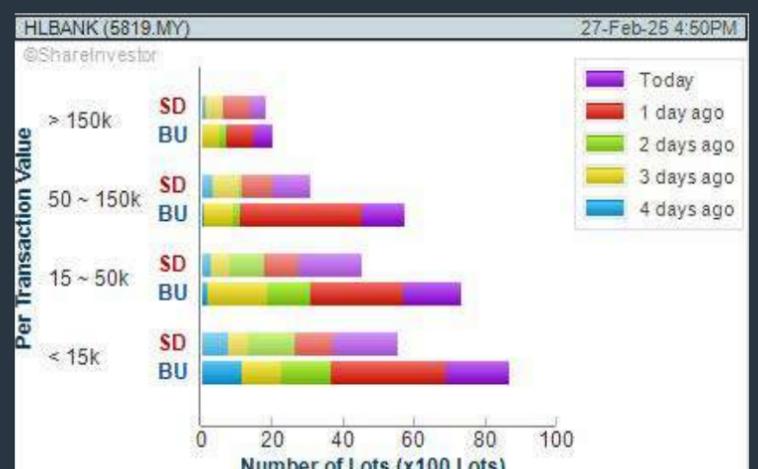
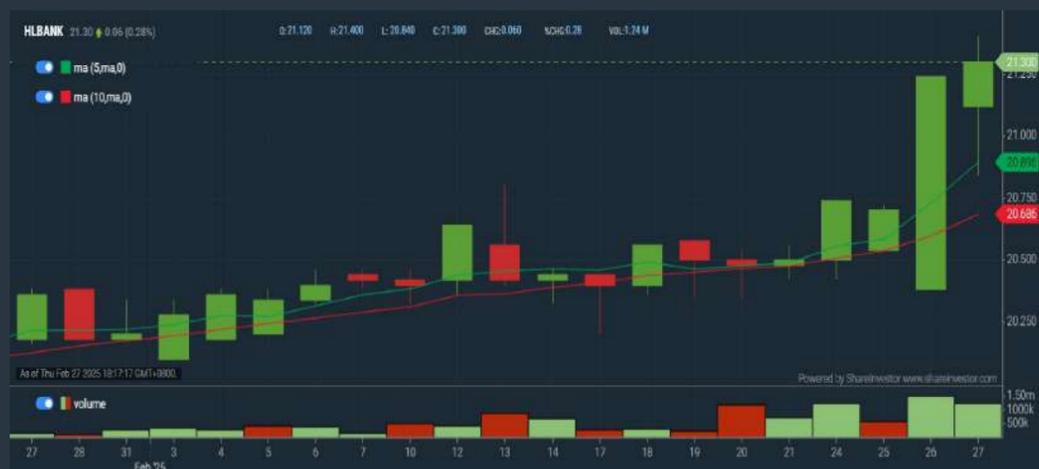
Analysis



HONG LEONG BANK BERHAD (5819)

C² Chart

Analysis



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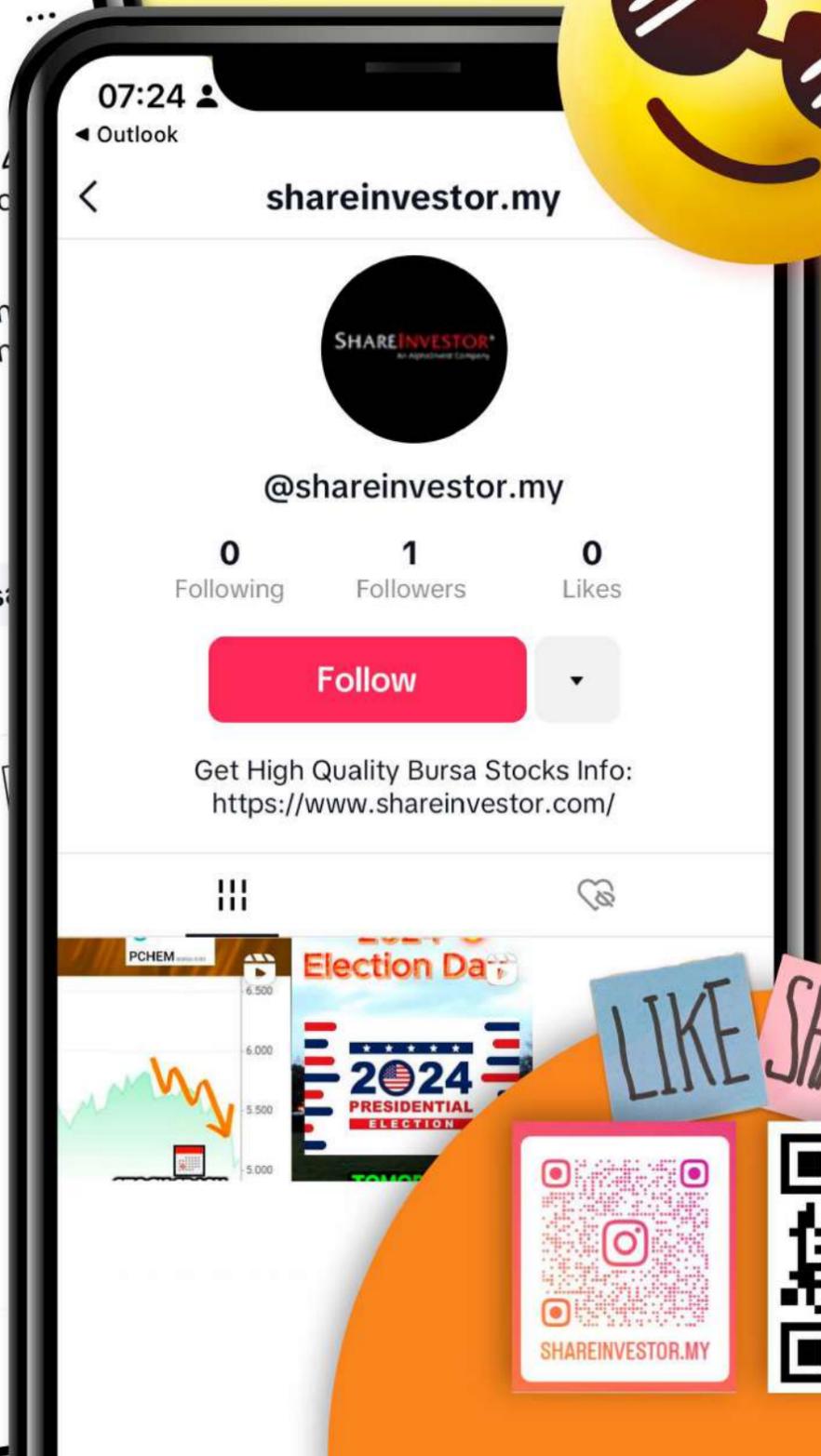
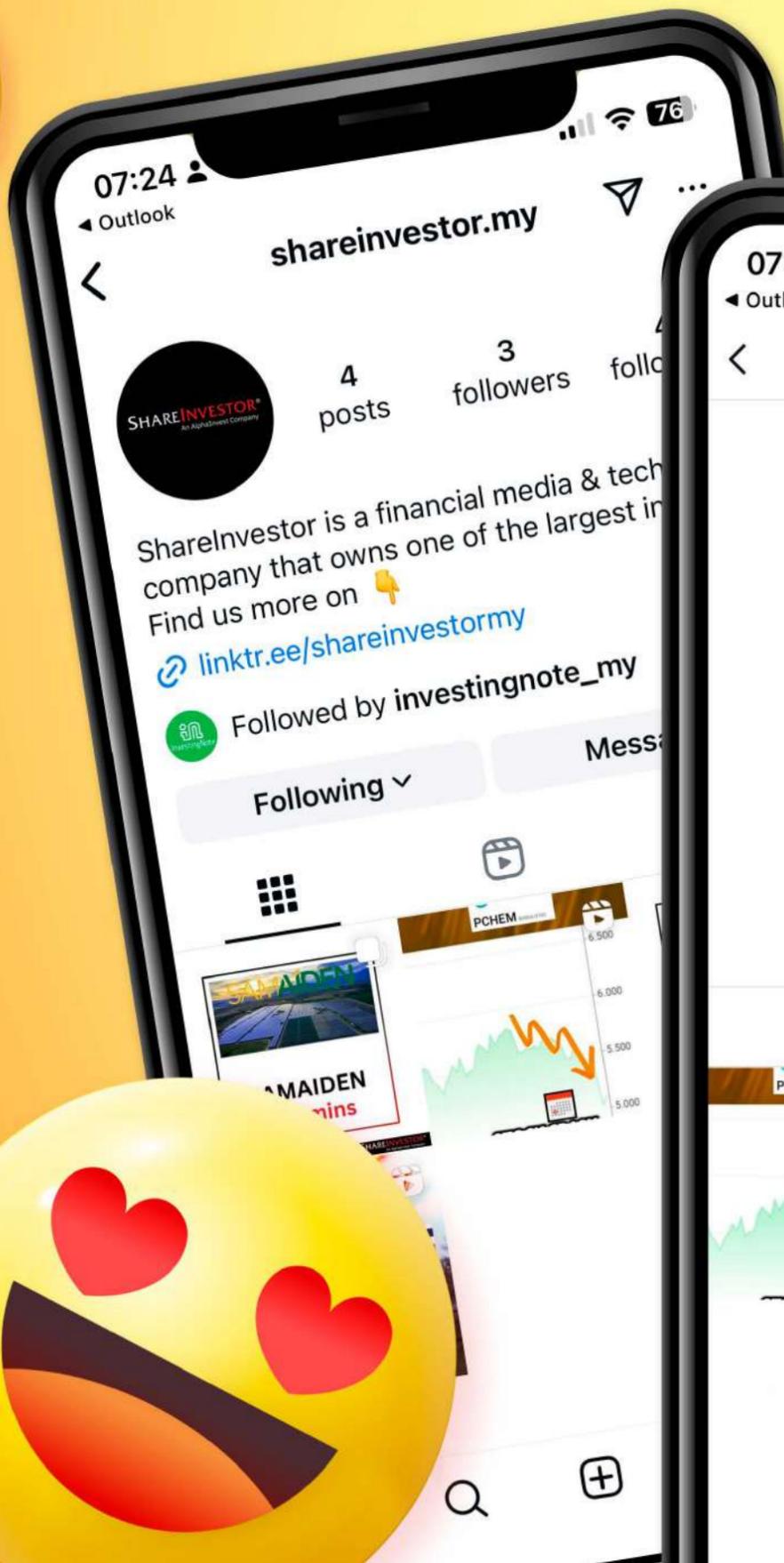
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Price & Volume Distribution Charts (Over 3 trading days as at Yesterday)

Technical Analysis

DEFINITION: Stocks with Technical Analysis showing Bullish Momentum and Price Uptrend

CHART GUIDE: Volume Distribution Chart is a statistical interpretation of the current sentiment on each stock in graphical format. The highest bar categorized as >150k is likely to be traded by institutions or super dealers, while the lowest bar categorized as <15k usually represents retail investors. "Buy Up" refers to more buyers snatching up the lots queued at selling price. "Sell Down" refers to sellers selling their shares to the buying queue.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select BURSA > add criteria

A. Criteria

- > click Add Criteria
- Fundamental Analysis Conditions tab > select (i) Revenue
- Technical Analysis Conditions tab select (ii) Moving Average Below Close
- Technical Analysis Conditions tab select (iii) Average Volume
- Prices & Other Conditions tab > select (iv) Last Done Price
- Technical Analysis Conditions tab select (v) Moving Average Below Close
- Technical Analysis Conditions tab select (v) Moving Average Bullish Crossover

B. Conditions

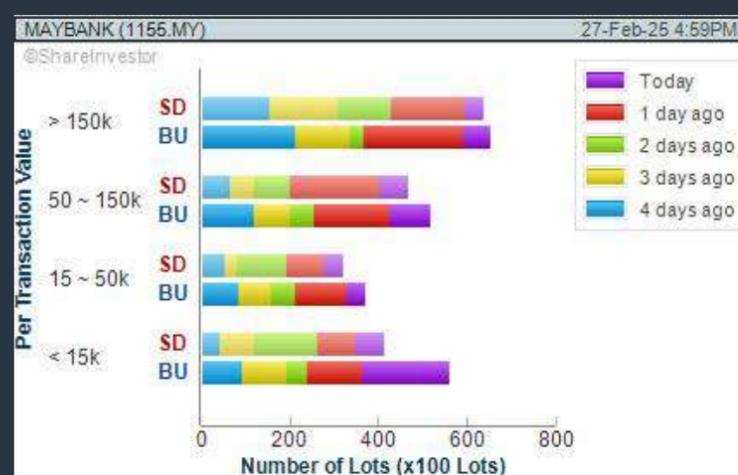
1. Revenue - select (more than) type (1) for the past select (1) financial year(s)
2. Moving Average Below Close - select (MA) type (20) below close price for type (1) days
3. Average Volume - type (5) days average volume type (10000) lots
4. Last Done Price - select (more than) type (0.3)
5. Moving Average Below Close - select (MA) type (10) below close price for type (1) days
6. Moving Average Bullish Crossover - select (MA) type (5) crossed above select (MA) type (10)

> click Save Template > Create New Template type (Non-Shariah Up-Trending Stocks) > click Create Click Save Template As > select Non-Shariah Up Trending Stocks > click Save
> click Screen Now (may take a few minutes)
Sort By: Select (Vol) Select (Desc)
Mouse over stock name > Charts > click C² Charts tab or Volume Distribution

MALAYAN BANKING BERHAD (1155)

C² Chart

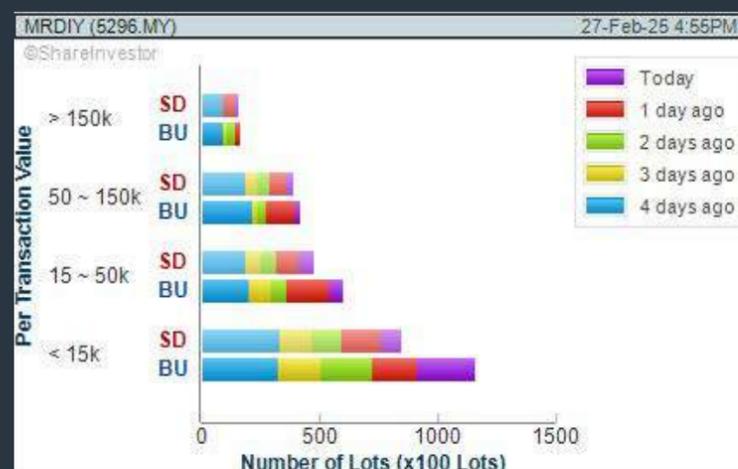
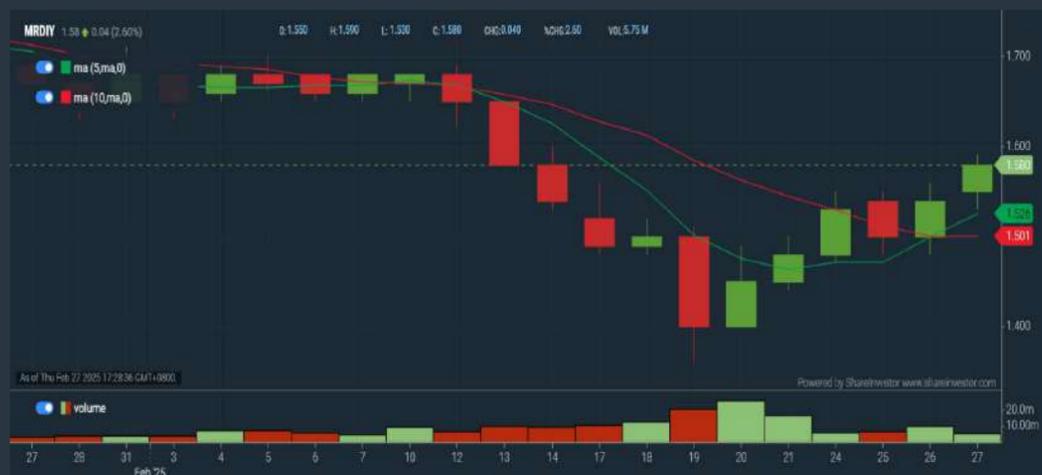
Analysis



MR D.I.Y. GROUP (M) BERHAD (5296)

C² Chart

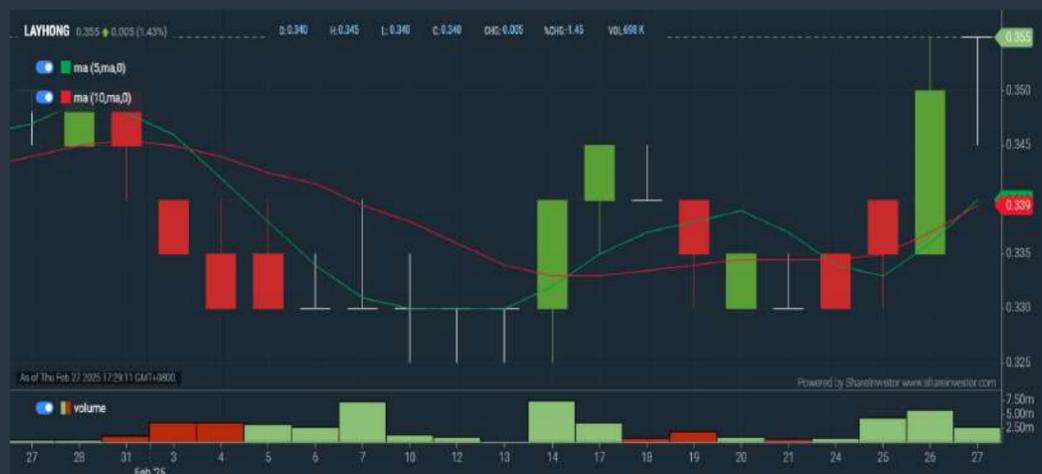
Analysis



LAY HONG BERHAD (9385)

C² Chart

Analysis



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Price & Total Shareholder Return (as at Yesterday)

Fundamental Analysis

DEFINITION: Share price of a company trading at a lower price as compared to its fundamentals (FA) such as financial performance and dividend, allowing it to be attractive to value investors.

CHART GUIDE: Total Shareholder Return (TSR) combines share price appreciation and dividend distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select BURSA > add criteria

A. Criteria

- > click Add Criteria
- Fundamental Analysis Conditions tab (i) Price Earnings Ratio
- Fundamental Analysis Conditions tab >select (ii) CAGR of Net Earnings
- Fundamental Analysis Conditions tab >select (iii) Net Debt To Equity
- Fundamental Analysis Conditions tab >select (iv) Return On Equity (ROE)

B. Conditions

1. Price Earnings Ratio - select (less than) type (15) times now
2. CAGR of Net Earnings - select (more than) type (10) % for the past type (3) financial year(s)
3. Net Debt To Equity – select (less than) type (1) for the past select (1) financial year(s)
4. Return On Equity (ROE) – select (more than) type (10) % for the past select (1) financial year(s)

- > click Save Template > Create New Template type (Value Stock) > click Create
- > click Save Template as > select Value Companies > click Save
- > click Screen Now (may take a few minutes)
- Sort by: Select (PE Ratio) Select (Ascending)
- > Mouse over stock name > Factsheet > looking for Total Shareholder Return
- > Mouse over stock name > Charts > click C2 Charts tab

FAJARBARU BUILDER GRP BERHAD (7047)

C² Chart

Analysis



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-0.020	-5.97%
	10 Days	-0.035	-10.90%
	20 Days	-0.025	-7.95%
Medium Term Return	3 Months	-0.050	-15.70%
	6 Months	-0.115	-36.74%
	1 Year	-0.020	-5.97%
Long Term Return	2 Years	+0.025	+8.62%
	3 Years	-0.085	-15.58%
	5 Years	0.018	+5.64%
Annualised Return	Annualised	-	+5.25%

AJINOMOTO (M) BERHAD (2658)

C² Chart

Analysis



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	+0.100	+0.67%
	10 Days	-0.380	-2.33%
	20 Days	+0.200	+1.30%
Medium Term Return	3 Months	-0.160	-1.05%
	6 Months	-0.160	-1.05%
	1 Year	-0.110	-0.72%
Long Term Return	2 Years	+2.840	+23.16%
	3 Years	+1.954	+14.84%
	5 Years	0.375	+2.57%
Annualised Return	Annualised	-	+4.89%

SOLID AUTOMOTIVE BERHAD (5242)

C² Chart

Analysis



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-0.005	-2.78%
	10 Days	-0.015	-7.89%
	20 Days	-0.010	-5.41%
Medium Term Return	3 Months	-0.010	-5.41%
	6 Months	-0.035	-16.67%
	1 Year	-0.010	-5.41%
Long Term Return	2 Years	-0.025	-12.50%
	3 Years	-0.025	-12.50%
	5 Years	-0.170	-49.28%
Annualised Return	Annualised	-	-12.89%

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Price & Total Shareholder Return (as at Yesterday)

Fundamental Analysis

DEFINITION: Company revenue is growing and making good quality of earnings with positive Free Cash Flow.

CHART GUIDE: Total Shareholder Return (TSR) combines share price appreciation and distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select BURSA > add criteria

A. Criteria

1. Fundamental Analysis Conditions tab >select (i) Free Cash Flow, (ii) Revenue Growth, (iii) Gross Profit (Earnings) Margin, (iv) Quality of Earnings, (v) Total Shareholder Returns, > click Add Criteria
2. Fundamental Analysis Conditions tab >select (vi) Total Shareholder Returns > click Add Criteria

B. Conditions (Criteria Filters)

1. Free Cash Flow - select (more than) type (1) for the past select (1) financial year(s)
2. Revenue Growth - select (more than) type (1) for the past select (1) financial year(s)
3. Gross Profit (Earnings) Margin - select (more than) type (30) % for the past select (1) financial year(s)
4. Quality of Earnings - select (more than) type (1) for the past select (1) financial year(s)
5. Total Shareholder Return - select (more than) type (5) % for the past select (3) financial year(s)
6. Total Shareholder Return - select (more than) type (5) % for the past select (5) financial year(s)

- > click Save Template > Create New Template type (Growth Companies) > click Create
- > click Save Template as > select Growth Companies > click Save
- > click Screen Now (may take a few minutes)
- > Sort By: Select (Revenue Growth) Select (Desc)
- > Mouse over stock name > Factsheet > looking for Total Shareholder Return

COUNTRY VIEW BERHAD (5049)

C² Chart

Analysis



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-0.000	-4.30%
	10 Days	-0.000	-4.50%
	20 Days	-0.100	-5.32%
Medium Term Return	3 Months	-0.010	-0.56%
	6 Months	+0.200	+12.65%
	1 Year	+0.400	+36.92%
Long Term Return	2 Years	+0.800	+81.63%
	3 Years	+0.800	+81.63%
	5 Years	0.150	+41.91%
Annualised Return	Annualised	-	+7.25%

MALAYSIA AIRPORTS HOLDINGS BERHAD (5014)

C² Chart

Analysis



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	-
	10 Days	+0.020	+0.16%
	20 Days	-0.020	-0.16%
Medium Term Return	3 Months	+0.250	+2.44%
	6 Months	+0.600	+5.83%
	1 Year	+2.450	+28.99%
Long Term Return	2 Years	+4.000	+57.97%
	3 Years	+4.000	+78.69%
	5 Years	0.800	+78.65%
Annualised Return	Annualised	-	+12.08%

CYBERJAYA EDUCATION GROUP BERHAD (5166)

C² Chart

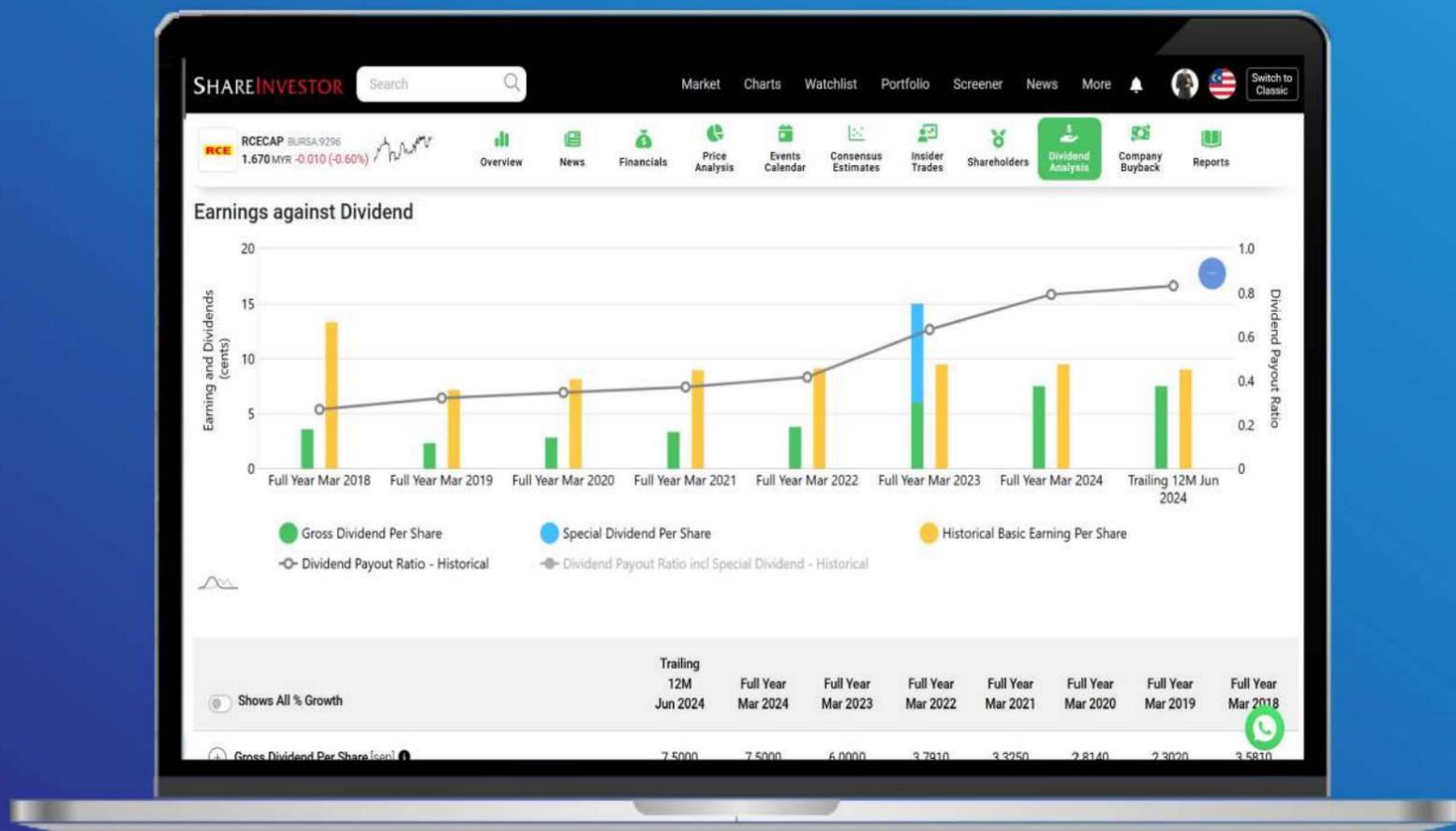
Analysis



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	+0.045	+5.00%
	10 Days	+0.060	+6.78%
	20 Days	+0.045	+5.00%
Medium Term Return	3 Months	+0.295	+45.38%
	6 Months	+0.195	+24.34%
	1 Year	-0.105	-10.00%
Long Term Return	2 Years	+0.045	+5.00%
	3 Years	+0.295	+45.38%
	5 Years	+0.595	+170.00%
Annualised Return	Annualised	-	+24.98%

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Upgrade Your Dividend Strategy Here



Price & Total Shareholder Return (as at Yesterday)

Fundamental Analysis

DEFINITION: Company is paying out dividend with low or moderate leverage.

CHART GUIDE: Total Shareholder Return (TSR) combines share price appreciation and distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select BURSA > add criteria

A. Criteria

- > click Add Criteria
- Fundamental Analysis Conditions tab >select (i) Dividend Yield (Historical)
- Fundamental Analysis Conditions tab >select (ii) Dividend Payout (Historical)
- Fundamental Analysis Conditions tab >select (iii) Total Debt To Equity
- Fundamental Analysis Conditions tab >select (iv) Total Shareholder Returns
- Fundamental Analysis Conditions tab >select (v) Total Shareholder Returns
- Fundamental Analysis Conditions tab / >select (vi) CAGR of Dividend Per Share

• Fundamental Analysis Conditions tab >select (vii) CAGR of Dividend Per Share

B. Conditions (Criteria Filters)

1. Dividend Yield - select (more than) type (1) % for the past select (1) financial year(s)
2. Dividend Payout (Historical) - select (between) type (0.5) to type (1) times for the past select (1) financial year(s)
3. Total Debt to Equity - select (less than) type (1) for the past select (1) financial year(s)
4. Total Shareholder Return - select (more than) type (5) % for the past select (3) financial year(s)
5. Total Shareholder Return - select (more than) type (5) % for the past select (5) financial year(s)

6. CAGR of Dividend Per Share - select (less than) type (30) % for the past select (5) financial year(s)
7. CAGR of Dividend Per Share - select (more than) type (1) % for the past select (5) financial year(s)

- > click Save Template > Create New Template type (Dividend Companies) > click Create
- > click Save Template as > select Dividend Companies > click Save
- > click Screen Now (may take a few minutes)
- > Sort By: Select (Dividend Yield) Select (Desc)
- > Mouse over stock name > Factsheet > looking for Total Shareholder Return

AMWAY (M) HOLDINGS BERHAD (6351)

C² Chart

Analysis



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-0.470	-6.91%
	10 Days	-0.370	-5.44%
	20 Days	-0.270	-4.03%
Medium Term Return	3 Months	-0.410	-5.99%
	6 Months	-0.410	-5.90%
	1 Year	-0.660	-9.82%
Long Term Return	2 Years	+0.680	+11.81%
	3 Years	+1.060	+19.74%
	5 Years	0.200	+3.16%
Annualised Return	Annualised	-	+4.31%

SHL CONSOLIDATED BERHAD (6017)

C² Chart

Analysis



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	-
	10 Days	+0.010	+0.44%
	20 Days	+0.040	+1.79%
Medium Term Return	3 Months	-0.130	-5.20%
	6 Months	-0.480	-16.79%
	1 Year	+0.190	+7.55%
Long Term Return	2 Years	+0.340	+17.53%
	3 Years	+0.290	+14.57%
	5 Years	0.120	+6.80%
Annualised Return	Annualised	-	+1.66%

HARRISONS HOLDINGS (M) BERHAD (5008)

C² Chart

Analysis



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-0.020	-1.32%
	10 Days	-0.050	-3.23%
	20 Days	-0.030	-1.96%
Medium Term Return	3 Months	-0.240	-13.79%
	6 Months	-0.200	-11.76%
	1 Year	-0.240	-13.79%
Long Term Return	2 Years	+0.032	+2.16%
	3 Years	0.300	+47.26%
	5 Years	0.700	+197.30%
Annualised Return	Annualised	-	+24.35%

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Week: 21 February 2025 - 27 February 2025

More Brokers' Call 

AMINVESTMENT BANK <small>... See More</small>	Call	Target Price	Release Date
Syarikat Takaful Malaysia Keluarga Berhad (6139)	BUY	RM4.70	26 Feb 2025
Telekom Malaysia Berhad (4863)	HOLD	RM6.60	26 Feb 2025

APEX SECURITIES BERHAD <small>... See More</small>	Call	Target Price	Release Date
Axiata Group Berhad (6888)	BUY	RM2.60	27 Feb 2025
Hap Seng Plantations Holdings Berhad (5138)	BUY	RM2.35	27 Feb 2025

BIMB SECURITIES SDN BHD <small>... See More</small>	Call	Target Price	Release Date
Amway (M) Holdings Bhd (6351)	SELL	RM5.80	27 Feb 2025
Axiata Group Berhad (6888)	BUY	RM2.50	27 Feb 2025

Hong Leong Investment Bank <small>... See More</small>	Call	Target Price	Release Date
AWC Berhad (7579)	BUY	RM1.41	27 Feb 2025
HeveaBoard Berhad (5095)	HOLD	RM0.24	27 Feb 2025

KENANGA <small>... See More</small>	Call	Target Price	Release Date
IOI Properties Group Berhad (5249)	UNDERPERFORM	RM1.69	27 Feb 2025
Kelington Group Berhad (0151)	OUTPERFORM	RM4.16	27 Feb 2025
Media Prima Berhad (4502)	MARKET PERFORM	RM0.46	27 Feb 2025

MIDF <small>... See More</small>	Call	Target Price	Release Date
IOI Properties Group Berhad (5249)	NEUTRAL	RM2.04	27 Feb 2025
Malayan Banking Berhad (1155)	BUY	RM12.11	27 Feb 2025
Public Bank Berhad (1295)	BUY	RM5.35	27 Feb 2025

PUBLIC INVESTMENT BANK <small>... See More</small>	Call	Target Price	Release Date
Apex Healthcare Berhad (7090)	NEUTRAL	RM2.36	27 Feb 2025
Axiata Group Berhad (6888)	NEUTRAL	RM2.35	27 Feb 2025

UOB KAYHIAN <small>... See More</small>	Call	Target Price	Release Date
Nestle (Malaysia) Berhad (4707)	SELL	RM76.00	26 Feb 2025
Telekom Malaysia Berhad (4863)	HOLD	RM7.00	26 Feb 2025

DEFINITION: Top 9 stocks with Technical Analysis plus Pattern Matching by 60 pre-defined indicators by the system showing a higher probability of bullish sentiment on the share price.



ShareInvestor WebPro > Screener > Predefined TA Screens > select market BURSA > Most Long Signals > click Scan Results or mouse over each company

PEKAT GROUP BERHAD (0233.MY)

PEKAT

Price updated at 27 Feb 2025 16:58

Last: 1.250	Change: +0.020	Volume: 21,004
	Change (%): +1.63	Range: 1.190 - 1.260

TA Scanner Results based on historical data up to 27 Feb 2025

Condition	Signal	Explanation
Bollinger Band: Bullish Lower Bollinger Band Support	Long	1. Low 1 day ago below lower bollinger band(20,2). 2. Close above close 1 day ago. 3. Average volume(5) is above 100,000.
Bollinger Band: High Above Upper Bollinger Band	Neutral	1. High above upper bollinger band(14,2). 2. Average volume(5) is above 100,000.
Donchian Channels: High Above Upper Donchian Channels	Long	High crossed above the upper Donchian Channel(14,4)
MA: Short Term Bullish Moving Average Crossover	Long	MA(10) crossed above MA(15) within the last 1 day.
Parabolic SAR: Bearish Parabolic SAR Reversal	Neutral	1. Parabolic SAR 1 day ago above close price 1 day ago for the last 5 days. 2. Parabolic SAR below close price
Price: New 52 Week High	Long	1. Stock reach a new 52 week high. 2. Average volume(30) is above 50000.
Volume: 10 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 10 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 10 days. 3. Average volume(10) is above 1000000
Volume: 5 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 5 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 5 days. 3. Average volume(10) is above 1000000
Williams %R: Bearish Williams %R	Short	1. Williams %R(26) between 0 and -20. 2. Average volume(5) is above 100,000.

AFFIN BANK BERHAD (5185.MY)

AFFIN

Price updated at 27 Feb 2025 16:55

Last: 2.900	Change: +0.070	Volume: 25,824
	Change (%): +2.47	Range: 2.840 - 2.900

TA Scanner Results based on historical data up to 27 Feb 2025

Condition	Signal	Explanation
Bollinger Band: Bullish Lower Bollinger Band Support	Long	1. Low 1 day ago below lower bollinger band(20,2). 2. Close above close 1 day ago. 3. Average volume(5) is above 100,000.
DM: Bullish Directional Movement	Long	-DI(14) crossed below +DI(14)
MACD: Bullish MACD Crossover	Long	1. MACD(12,26) diff line crossed above the MACD(12,26) signal line. 2. MACD Histogram(12,26) is above 0.
RSI: Short Term RSI 50 Bullish Crossover	Long	1. RSI(20) crossed above 50 within the last 1 day and RSI(20) 1 day ago below 50 for the last 5 days. 2. Volume above average volume(125). 3. Average volume(5) is above 100,000.
Volume: 10 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 10 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 10 days. 3. Average volume(10) is above 1000000
Volume: 5 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 5 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 5 days. 3. Average volume(10) is above 1000000

LAY HONG BERHAD (9385.MY)

LAYHONG

Price updated at 27 Feb 2025 16:59

Last: 0.355	Change: +0.005	Volume: 26,624
	Change (%): +1.43	Range: 0.345 - 0.355

TA Scanner Results based on historical data up to 27 Feb 2025

Condition	Signal	Explanation
Bollinger Band: Bullish Long Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(50). 3. Average volume(50) is above 300,000.
Bollinger Band: Bullish Short Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(10). 3. Average volume(10) is above 300,000.
Bollinger Band: High Above Upper Bollinger Band	Neutral	1. High above upper bollinger band(14,2). 2. Average volume(5) is above 100,000.
Candlestick: Bullish Engulfing	Long	Bullish: Engulfing
Donchian Channels: High Above Upper Donchian Channels	Long	High crossed above the upper Donchian Channel(14,4)
RSI: Short Term RSI 50 Bullish Crossover	Long	1. RSI(20) crossed above 50 within the last 1 day and RSI(20) 1 day ago below 50 for the last 5 days. 2. Volume above average volume(125). 3. Average volume(5) is above 100,000.
Williams %R: Bearish Williams %R	Short	1. Williams %R(26) between 0 and -20. 2. Average volume(5) is above 100,000.

BM GREENTECH BERHAD (0168.MY)

BMGREEN

Price updated at 27 Feb 2025 16:53

Last: 1.890	Change: +0.040	Volume: 13,217
	Change (%): +2.16	Range: 1.840 - 1.900

TA Scanner Results based on historical data up to 27 Feb 2025

Condition	Signal	Explanation
Bollinger Band: Bullish Lower Bollinger Band Support	Long	1. Low 1 day ago below lower bollinger band(20,2). 2. Close above close 1 day ago. 3. Average volume(5) is above 100,000.
Candlestick: Bullish Morning Doji Star	Long	Bullish: Morning Doji Star
DM: Bullish Directional Movement	Long	-DI(14) crossed below +DI(14)
MA: Bullish Price Crossover	Long	1. Close price crossed above MA(40) within the last 1 day. 2. Previous day close price is below the MA(10) for the last 5 days
Parabolic SAR: Bearish Parabolic SAR Reversal	Neutral	1. Parabolic SAR 1 day ago above close price 1 day ago for the last 5 days. 2. Parabolic SAR below close price
RSI: Short Term RSI 50 Bullish Crossover	Long	1. RSI(20) crossed above 50 within the last 1 day and RSI(20) 1 day ago below 50 for the last 5 days. 2. Volume above average volume(125). 3. Average volume(5) is above 100,000.

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PARAGON GLOBE BERHAD
(3611.MY)

PGLOBE

Price updated at 27 Feb 2025 16:59

Last: 0.675	Change: +0.025	Volume: 64,855
	Change (%): +3.85	Range: 0.650 - 0.675

TA Scanner Results based on historical data up to 27 Feb 2025

Condition	Signal	Explanation
Bollinger Band: High Above Upper Bollinger Band	Neutral	1. High above upper bollinger band(14,2). 2. Average volume(5) is above 100,000.
CCI: Bearish CCI Overbought And Reversing	Short	1. CCI(26) above 100 and CCI(26) 1 day ago increasing for the last 3 days. 2. CCI(26) below CCI(26) 1 day ago
Candlestick: Bullish 3 White Soldiers	Long	Bullish: 3 White Soldiers
MA: Short Term Bullish Moving Average Crossover	Long	MA(10) crossed above MA(15) within the last 1 day.
Price: New 52 Week High	Long	1. Stock reach a new 52 week high. 2. Average volume(30) is above 50000.
Volume: 10 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 10 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 10 days. 3. Average volume(10) is above 1000000
Volume: 5 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 5 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 5 days. 3. Average volume(10) is above 1000000



HEXTAR GLOBAL BERHAD
(5151.MY)

HEXTAR

Price updated at 27 Feb 2025 16:50

Last: 0.895	Change: +0.005	Volume: 38,632
	Change (%): +0.56	Range: 0.890 - 0.900

TA Scanner Results based on historical data up to 27 Feb 2025

Condition	Signal	Explanation
Bollinger Band: Bullish Lower Bollinger Band Support	Long	1. Low 1 day ago below lower bollinger band(20,2). 2. Close above close 1 day ago. 3. Average volume(5) is above 100,000.
Bollinger Band: Low Below Lower Bollinger Band	Neutral	1. Low below lower bollinger band(14,2). 2. Average volume(5) is above 100,000.
DM: Bullish Directional Movement	Long	-DI(14) crossed below +DI(14)
MA: Bullish Price Crossover	Long	1. Close price crossed above MA(40) within the last 1 day. 2. Previous day close price is below the MA(10) for the last 5 days
RSI: Short Term RSI 50 Bullish Crossover	Long	1. RSI(20) crossed above 50 within the last 1 day and RSI(20) 1 day ago below 50 for the last 5 days. 2. Volume above average volume(125). 3. Average volume(5) is above 100,000.
Volume: 5 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 5 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 5 days. 3. Average volume(10) is above 1000000



AWC BERHAD (7579.MY)

AWC

Price updated at 27 Feb 2025 16:56

Last: 0.950	Change: +0.015	Volume: 4,753
	Change (%): +1.60	Range: 0.920 - 0.960

TA Scanner Results based on historical data up to 27 Feb 2025

Condition	Signal	Explanation
Bollinger Band: Bullish Lower Bollinger Band Support	Long	1. Low 1 day ago below lower bollinger band(20,2). 2. Close above close 1 day ago. 3. Average volume(5) is above 100,000.



MALAYAN BANKING BERHAD
(1155.MY)

MAYBANK

Price updated at 27 Feb 2025 16:59

Last: 10.660	Change: -0.040	Volume: 73,965
	Change (%): -0.37	Range: 10.640 - 10.720

TA Scanner Results based on historical data up to 27 Feb 2025

Condition	Signal	Explanation
Bollinger Band: Bullish Long Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(50). 3. Average volume(50) is above 300,000.
Bollinger Band: Bullish Short Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(10). 3. Average volume(10) is above 300,000.
Bollinger Band: High Above Upper Bollinger Band	Neutral	1. High above upper bollinger band(14,2). 2. Average volume(5) is above 100,000.
Candlestick: Bullish Engulfing	Long	Bullish: Engulfing
Donchian Channels: High Above Upper Donchian Channels	Long	High crossed above the upper Donchian Channel(14,4)
MACD: Bullish MACD Crossover	Long	1. MACD(12,26) diff line crossed above the MACD(12,26) signal line. 2. MACD Histogram(12,26) is above 0.
Parabolic SAR: Bearish Parabolic SAR Reversal	Neutral	1. Parabolic SAR 1 day ago above close price 1 day ago for the last 5 days. 2. Parabolic SAR below close price
Williams %R: Bearish Williams %R	Short	1. Williams %R(26) between 0 and -20. 2. Average volume(5) is above 100,000.



CITRA NUSA HOLDINGS BERHAD (5104.MY)

CNH

Price updated at 27 Feb 2025 16:50

Last: 0.050	Change: -	Volume: 1
	Change (%): -	Range: 0.050 - 0.050

TA Scanner Results based on historical data up to 27 Feb 2025

Condition	Signal	Explanation
Bollinger Band: Bullish Lower Bollinger Band Support	Long	1. Low 1 day ago below lower bollinger band(20,2). 2. Close above close 1 day ago. 3. Average volume(5) is above 100,000.
DM: Bullish Directional Movement	Long	-DI(14) crossed below +DI(14)
MA: Bullish Price Crossover	Long	1. Close price crossed above MA(40) within the last 1 day. 2. Previous day close price is below the MA(10) for the last 5 days
MACD: Bullish MACD Crossover	Long	1. MACD(12,26) diff line crossed above the MACD(12,26) signal line. 2. MACD Histogram(12,26) is above 0.

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Condition	Signal	Explanation
CCI: Bullish CCI Oversold And Reversing	Long	1. CCI(26) below -100 and CCI(26) 1 day ago decreasing for the last 3 days. 2. CCI(26) above CCI(26) 1 day ago
Candlestick: Bullish Harami	Long	Bullish: Harami
Williams %R: Bullish Williams %R	Long	1. Williams %R(26) between -80 and -100. 2. Average volume(5) is above 100,000.



Dato' Eu Hong Chew
Former Group CEO i-Berhad
Non-Executive Director

He has been associated with the Sumurwang Group for many years charting the path for its manufacturing arm, firstly under Dreamland Holdings Berhad and the subsequent acquisition of I-Berhad.

Before that, he was with PA Management Consulting for a decade where he was the Director of Studies for the Cranfield PA MBA Programme in Malaysia.

Educated at the Royal Military College, Dato' Eu has an engineering degree from the University of Glasgow, and a MBA from the University of Bradford, UK.

Is there an investment opportunity in **SHERWIN-WILLIAMS**

SUMMARY

- Sherwin-Williams Company (**NYSE: SHW**) is a well-established company with a solid track record of growing revenue, profits, and returns. However, the paints and coatings industry is not a high-growth sector. This meant that SHW relied on acquisitions to sustain its 7.4% CAGR revenue growth.

Disclaimer: This article is written for informational purposes only. It does not constitute a solicitation, offer, advice, counseling or recommendation to buy or sell. As such it is not intended to promote the purchase of shares in any way. As a reminder, any type of asset has a risk factor and needs to be evaluated from multiple perspectives. Therefore, any investment decision and the associated risk remains with the investor. The views expressed here are entirely the writer's own.

- SHW has a high debt-to-equity ratio of 3.2, down from a peak of 4.7 in 2021. While this raises concerns, the company has a strong interest coverage ratio, positive cash flow generation, and disciplined capital allocation.
- While SHW is a financially strong and well-managed company, my valuation looking at both a conservative and an optimistic scenario did not provide any margin of safety.

BACKGROUND

SHW makes and sells paints, coatings, and related products. Professionals, businesses, and everyday customers use these. While SHW mainly operates in North and South America, it also has business in Europe, Asia, Australia, and the Caribbean.

In 2023, the company organized its business into four segments:

- **Paint Stores Group:** This is SHW's retail segment, with about 4,700 specialty paint stores in the U.S., Canada, and the Caribbean.
- **Consumer Brands Group:** This segment produces and sells both branded and private-label paints. Most of its sales (61% in 2023) were internal, meaning it supplied SHW's own Paint Stores Group.
- **Performance Coatings Group:** This segment focuses on industrial coatings used for various applications. It sells products to retailers, dealers, and third-party distributors worldwide.
- **Administrative.**

Before 2023, SHW’s Latin American paint business was part of a broader group called the "Americas Group." However, in 2023, this business was moved into the Consumer Brands Group, and the Americas Group was renamed the Paint Stores Group. Because of this restructuring, it was not easy to compare SHW’s financial performance from 2017 to 2023 in a completely consistent way. However, we can still observe general trends.

Based on SHW’s 2022 reports, the Latin American business contributed about \$700 million in revenue and 3.6% of its earnings before interest and taxes (EBIT). To compare past performance, I adjusted the 2017 and 2020 revenue and EBIT based on these percentages. The trends from these adjustments are shown in Chart 1.



OPERATING PERFORMANCE

Historically, the Paint Stores Group has been the biggest revenue generator, contributing a little over half of SHW’s total revenue. It has also been the company’s biggest profit contributor. When looking at profitability based on average PBT margins over the past three years, the segments performed as follows:

- Paint Stores Group – 22% PBT margin.
- Consumer Brands Group – 13% PBT margin.
- Performance Coatings Group – 11% PBT margin.

**Please refer to the disclaimer on first page and last page.*

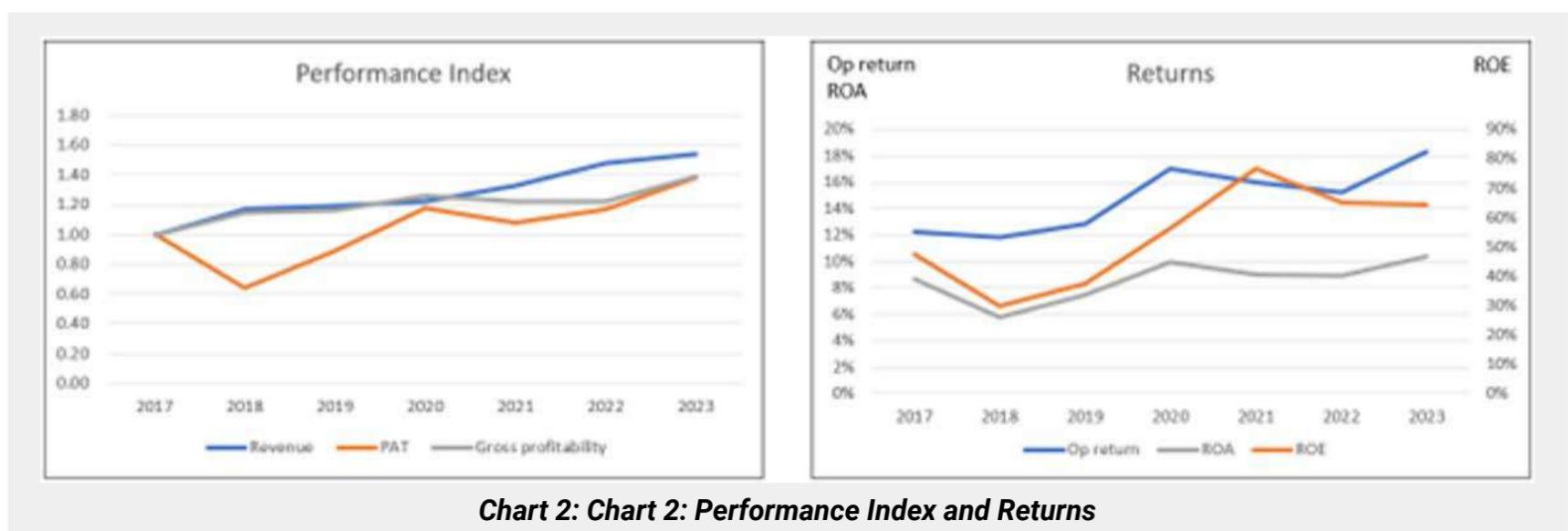
This shows that the Paint Stores Group is not only the largest segment but also the most profitable, while the other two segments operate with lower margins.

From 2017 to 2023, SHW has seen a general uptrend in revenue, PAT, and gross profitability. Refer to the left part of Chart 2. The only major drop in PAT occurred in 2018, which was due to one-off charges related to changes in inventory accounting and increased provisions for environmental matters.

With improving profitability, it is not surprising to see upward trends in return metrics, as shown in the right part of Chart 2. Over the past seven years, SHW has delivered:

- 14.8% average operating return (ROIC).
- 53.8% return on equity (ROE).

The high ROE is mainly due to high financial leverage. Over the past seven years, SHW had an average debt-to-equity ratio of 3.2, meaning it used significant debt to finance its business.



GROWTH

From 2017 to 2023, SHW grew its revenue at a 7.4% CAGR. However, this growth was not steady - it was driven by three major growth spurts:

- 2018: Revenue increased 17% from 2017, mainly due to the USD8.9 billion acquisition of Valspar in 2017.

- 2021: Revenue grew 9% from 2020, helped in part by USD0.2 billion worth of acquisitions.
- 2022: Revenue increased 11% from 2021, following the completion of five acquisitions worth USD1 billion.

SHW did not provide a detailed breakdown of how much revenue growth came from acquisitions vs. organic expansion. However, we can estimate organic growth by looking at the 2018 to 2020 period, when there were no major acquisitions. During these three years, revenue grew at only 2% CAGR, suggesting that much of SHW's overall growth came from acquisitions.

However, the paints and coatings industry is not a high-growth sector, which means SHW will likely need to continue making acquisitions if it wants to maintain its historical growth rate. Industry growth projections support this:

- World Pipelines estimates that the global paints and coatings market will grow at a 5.1% CAGR from 2023 to 2033.
- Markets and Markets projects the sector will grow at a 3.3% CAGR from 2022 to 2027.

Since these estimates are lower than SHW's historical growth rate, acquisitions will likely remain a key strategy.

REINVESTMENT AND SUSTAINABILITY

Growth requires continuous investment, which can be measured using Reinvestment defined as:

$$\text{Reinvestment} = (\text{Capital Expenditure} + \text{Acquisitions}) - (\text{Depreciation} + \text{Amortization}) + \text{Increase in Net Working Capital}$$

Between 2017 and 2023, SHW's total Reinvestment amounted to USD10.9 billion. However, without acquisitions, this number drops to just USD0.8 billion. A useful way to evaluate Reinvestment is by calculating the Reinvestment Rate, which is:

Reinvestment / Net Operating Profit After Tax (NOPAT)

Over the past seven years, SHW had:

- A 74% Reinvestment Rate including acquisitions.
- A much lower 6% Reinvestment Rate without acquisitions.

To assess whether this level of reinvestment is sustainable, we use the growth equation:

Growth = Return X Reinvestment rate.

Looking at the past 7 years performance, we have:

$7.4\% = 14.8\% \times \text{Reinvestment rate}$

Sustainable Reinvestment rate = 50%.

In other words, over the past seven years, SHW had invested at a high rate, largely driven by acquisitions. Moving forward, the company will likely need to reduce Reinvestments to maintain a more balanced and sustainable growth strategy.

FINANCIAL POSITION

At first glance, SHW appears to have high debt levels, with USD11.9 billion in total debt at the end of Sep 2024. The debt-to-equity (DE) ratio of 2.9 is high, which might be concerning.

However, a closer look reveals that SHW's high leverage is a recent development. Before 2012, the DE ratio was below 1. The sharp increase in debt came in 2017, following its large acquisitions.

Despite the high debt, several offsetting factors suggest SHW is managing its leverage well:

- **Strong interest coverage:** Over the past seven years, SHW's EBIT-to-interest expense ratio averaged 7.3. Based on Damodaran's synthetic rating approach, this aligns with an AA (Fitch) credit rating, indicating a strong ability to service debt.
- **Consistent cash flow generation:** SHW has generated positive cash flow from operations every year for the past 20 years. This long track record suggests reliable cash generation even in economic downturns.
- **High cash conversion:** Between 2017 and 2023, SHW generated USD 17.2 billion in operating cash flow, compared to USD 12.7 billion in PAT. This strong cash conversion ratio indicates that profits are well-supported by actual cash inflows.
- **Disciplined capital allocation:** As seen in Table 2, SHW has a solid track record in managing its capital. It consistently covered capital expenditures (CAPEX) and acquisitions using cash flow from operations. Any excess cash was returned to shareholders through

dividends and share buybacks. Without acquisitions, SHW would not have needed to take on new debt.

Items	Sources (USD m)	Uses (USD m)
Cash flow from Ops	17,244	
Net Debt issued	6,227	
New stock issuance	1,159	
Cash	613	
Net share buyback		8,906
Dividends		3,380
Net CAPEX incl intangibles		2,740
Net Acquisitions		10,140
Cash and Misc		77
Total	25,243	25,243

Table 1: Sources and Uses of Funds 2017 to 2023

VALUATION

In valuing SHW, I considered the following:

- SHW is not a high organic-growth company in a sector that is not considered a high-growth one globally. It would have to continue with acquisitions if it wants to grow at its 7.4% historical CAGR.
- I would consider it fundamentally sound with improving revenue, profit, gross profitability, and returns. Improvements seem to be driven by improving asset turnover.

In developing the financial model for SHW, I took into consideration that there would be another sizable acquisition that would boost its revenue in Year 1. I considered 2 scenarios in my valuation.

- **Scenario 1:** This is a conservative scenario with an acquisition that would boost the revenue growth to 10% in Year 1 before declining to 4% terminal value. I obtained an intrinsic value of USD154 per share for this Scenario.
- **Scenario 2:** This is an optimistic scenario. I assumed that there would be another major acquisition that would boost revenue by 24% in Year 1. Thereafter it declines to a 4% terminal value. Under Scenario 2, I obtained an intrinsic value of USD301 per share.

The market price of SHW at the end of 2024 was USD334 per share. There is no margin of safety under both Scenarios. Refer to the original article for details of the valuation.

CONCLUSION

SHW is a well-run, financially strong company with a solid track record of growing revenue, profits, returns, and capital efficiency. It operates as a cash cow, consistently generating strong operating cash flows. However, the company's current high debt-to-equity ratio raises concerns. While this is lower than its peak ratio in 2021, further reducing leverage should be a priority. If SHW avoids another major acquisition in the near term, it can naturally lower its debt over time.

The biggest challenge for SHW is that the paints and coatings industry is not a high-growth sector. To sustain a 7% CAGR in revenue, the company will need to continue making acquisitions. However, acquisitions require funding, and with SHW's current leverage, any future acquisitions must be well-timed and strategically planned. From a valuation standpoint, my two scenarios - a conservative and an optimistic scenario - did not provide any margin of safety.

Given these factors, while SHW remains a high-quality company, you might want to wait for a better entry price.

I am a long-term value investor who has held onto stocks for more than 5 years. My analysis and valuation are from such a perspective. I consider quarterly results "noisy" and focus on long-term trends.

This article was re-purposed from my article "Sherwin-Williams: The Market Price Has Run Ahead Of Its Acquisitions" which was first published in Seeking Alpha. Refer to this [link](#) for more of my insights on other US companies.

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MALAYSIA TO PROPOSE 18 PRIORITIES FOR ASEAN ECONOMIES - TENGKU ZAFRUL

According to Investment, Trade and Industry Minister Tengku Datuk Seri Zafrul Abdul Aziz, Malaysia hopes to propose 18 priority economic deliverables (PEDs) to ASEAN economic ministers to counter the present uncertain geo-politics and geo-economy climate in the world.

This includes upgrading the Asean Trade In Goods Agreement (Atiga), continuing discussions on the Digital Economic Framework Agreement (Defa) and Timor Leste's membership into the grouping.

While being optimistic to conclude Atiga by March as there are countries ready to sign the agreements, however, Defa, needs some finetune as each country will have their own issues. He reiterated that each country in ASEAN are different in their per capita GDP and that talks on the digital economy should be fair for all member states.

He was speaking to the media during the 31st Asean Economic Ministers' Retreat when he admitted that it was harder to navigate now due to the landscape of geopolitical challenges facing the world today. Nevertheless, it is important for this bloc of ASEAN countries to band together to face all the potential challenges that may come including addressing and mitigating them together.

Speaking on potential tariffs to be imposed by the US, he said it would be on the agenda to be discussed alongside matters on trade, technology security and supply chain security. He said that whatever issues that are raised or discussed would need to get consensus from all members to ensure Asean moves together.

On some countries' protectionism policies, he said that it was natural for countries to be protective of their industries that they feel were not mature or ready to face fair competition. ASEAN will have to continue to see how to mitigate this by integrating and deepening its own trade and investment collaboration within the ASEAN framework.

He added that one area the group can work stronger is through Defa, to make it more inclusive and to ensure that not just the big players benefit from this Asean integration. He also hoped to discuss not just about protective areas in trade and goods but also on services. There was more protection which exists in the services sector rather than in the trade sector and this should be addressed in the long term.

Commenting on talks that the US and China tensions will benefit ASEAN, he said that he was 'not in total agreement' as anything that happens between China and US would have ramifications for ASEAN. Looking at the two global economies which represent close to 40-45% of the total global GDP, if the pie shrinks it will affect ASEAN and trade would be impacted if there is any trade or economic growth decline or even growth becomes moderate.

On the matter of foreign direct investment, he said that there could be some truth for the time being as since the geopolitical tensions, there has been a global FDI decline but FDI into ASEAN was still in positive territory.

He added that to sustain this, ASEAN will still need global economic growth because at the end of the day, it is a function of demand and supply and when demand is affected, so of course supply will also be affected along with investments. Moreover, ASEAN being an open economy could also experience a re-direction of trade where supply chain would be realigned and redesigned along with geopolitical lines.

He concluded by saying that ASEAN will be put on the spot to make a choice but as a non-aligned movement, it will continue to be neutral in its position. But being neutral would mean that it must navigate this carefully.



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BUSINESSES FORESEE ENCOURAGING ENVIRONMENT IN 1Q2025 - DOSM

A ccording to the Department of Statistics Malaysia (DOSM), businesses in the services, construction and industry sectors are expecting a more favourable business environment in 1Q2025, underpinned by a positive confidence indicator of 3.2%, compared with 4.8% in 4Q2024.

In a statement on the business tendency statistics for 1Q2025, DOSM stated that sentiments within the construction sector have reversed to positive, posting 12.5% compared to -10.0% in 4Q2024. Meanwhile, the industry sector continues to be optimistic about its business performance, with a confidence indicator of 0.2% for the quarter under review, against 1.2% in 4Q2024.

However, DOSM noted that businesses within the wholesale and retail trade sector expect a pessimistic business outlook, as the confidence indicator fell to -8.1% in 1Q2025, from 5.5% in 4Q2024. Nonetheless, the retail trade sub-sector remains on a positive trajectory, recording 4.1% compared with 11.9% previously.

The business outlook for the first half of 2025 remains upbeat despite moderating, with a net balance of 11.9% against 13.8% previously, with all sectors registering positive results, except for wholesale and retail trade, which shows a neutral opinion.

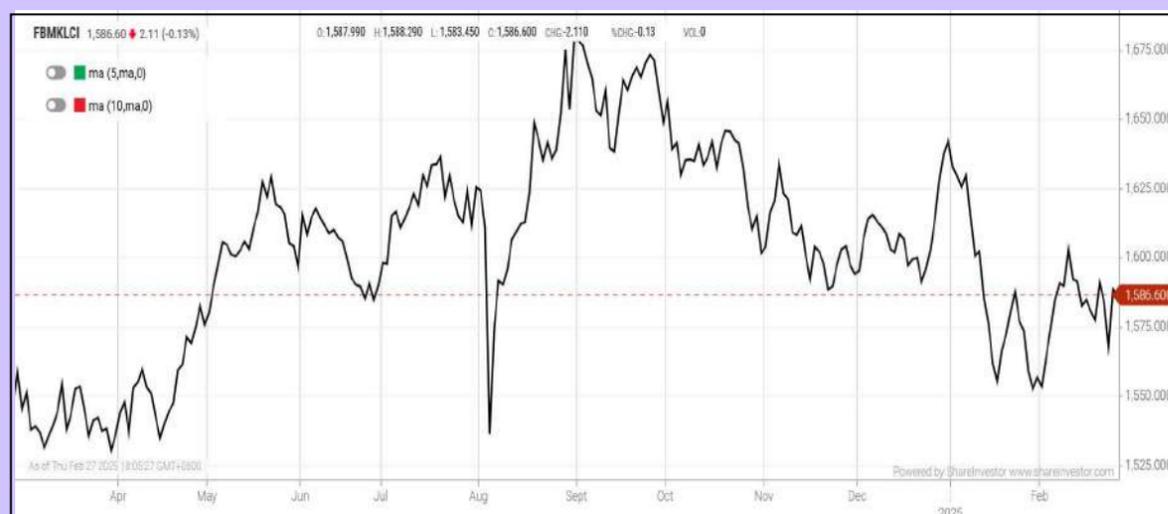
Sentiments within the services sector for January to June 2025 remain positive with a net balance of 27.5%, the same as the previous quarter, while the construction sector also foresees an optimistic business outlook, with a net balance of 12.5%, down from 16.0% for the same period before.

Concurrently, the industry sector anticipates favourable business conditions, with a net balance of 6.8% compared with 4.3% previously.

It added that the wholesale and retail trade sector shows neutral confidence regarding business expectations for the next six months, influenced by mixed perceptions within the wholesale and retail trade sub-sectors.

EYE ON THE MARKETS

On Thursday (27Feb), the Ringgit closed at 4.4445 against the USD and 3.3142 to the Sing Dollar. On Monday (24Feb), the FBM KLCI opened at 1586.39. As at Thursday (27Feb) 5:00pm, the FBM KLCI closed down 0.21 points at 1586.60. Over in US, the overnight Dow Jones Industrial Average closed down 192.98 points (-0.44%) to 43,240.14 whilst the NASDAQ shed 530.84 points (-2.78%) to 18,544.42.



KLCI 1 Year Chart

Over 5 Trading Days (as at Wednesday)



ShareInvestor WebPro (www.shareinvestor.com/my)

1. Price > Stock Prices
2. Select Market: NASDAQ / NYSE / IDX / SET / HKEX / SGX (One bourse at a time)
3. select Stocks Tab
4. select Ranking Top Gainers or Top Losers (Over 5 Trading Days)
5. Mouse over Column Layout > select Edit Customs > select Name > select Last Done Price > select 5 Days Change > select 52 Weeks High > select 52 Weeks Low > Mouse Over Column Layout > select Custom

NASDAQ (USD)

Top Gainers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
MERCADOLIBRE	2,168.600	+92.810	2,374.540	1,324.990
O REILLY AUTOMOTIVE	1,346.580	+50.780	1,350.270	947.490
REGENERON PHARMACEUTICALS	723.470	+37.810	1,211.200	642.000
VROOM	26.510	+21.270	28.500	22.360
COSTCO WHOLESALE	1,055.660	+6.880	1,078.230	697.270

Top Losers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
FIRST CITIZENS BANCSHARES A	1,993.740	-163.040	2,412.930	1,505.730
APPROVIN A	377.060	-72.950	525.150	57.400
MICROSTRATEGY A	250.510	-68.160	543.000	68.794
NETFLIX	977.240	-66.090	1,064.500	542.010
SAIA	410.420	-65.980	628.335	358.900

NYSE (USD)

Top Gainers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
BERKSHIRE HATHAWAY A	750,040.000	+27,060.000	759,924.000	596,000.000
NVR	7,335.400	+158.490	9,964.770	7,015.000
FAIR ISAAC	1,816.760	+61.500	2,402.515	1,105.650
MARKEL GROUP	1,887.760	+30.800	2,063.680	1,417.650
ELI LILLY	901.800	+28.680	972.530	711.400

Top Losers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
TX PAC LAND	1,289.230	-115.640	1,769.140	493.400
UNITED RENTALS	638.620	-70.690	896.980	596.480
WHITE MOUNTAINS INSURANCE GROUP	1,826.890	-66.310	2,023.000	1,665.710
SERVICENOW	922.290	-64.850	1,198.090	637.990
GLOBANT	156.010	-61.600	238.320	151.380

IDX (Rupiah)

Top Gainers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
DCI INDONESIA TBK	116,125.000	+60,100.000	116,125.000	34,500.000
MULTIPOLAR TECHNOLOGY TBK	42,000.000	+3,725.000	42,100.000	1,185.000
INDOINTERNET TBK	6,700.000	+2,230.000	7,300.000	3,500.000
GOLDEN FLOWER TBK	4,320.000	+860.000	4,320.000	228.000
SOLUSI SINERGI DIGITAL TBK	2,610.000	+840.000	2,610.000	128.000

Top Losers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
JAKARTA SETIABUDI INTERNASIONAL TBK	15,525.000	-5,725.000	21,250.000	1,200.000
SIANTAR TOP TBK	11,850.000	-2,350.000	17,000.000	9,525.000
UNITED TRACTORS TBK	23,400.000	-1,800.000	28,500.000	21,100.000
RAHARJA ENERGI CEPU TBK	7,200.000	-1,750.000	9,900.000	1,150.000
INDOFOOD CBP SUKSES MAKMUR TBK	10,500.000	-1,150.000	12,875.000	9,600.000

SET (Thai Baht)

Top Gainers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
FE	223.000	+28.000	223.000	137.500
INSURE	90.000	+17.000	121.000	70.000
NEW	117.000	+14.000	141.500	60.000
ALUCON	180.000	+8.000	190.000	168.000
KYE	297.000	+5.000	342.000	280.000

Top Losers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
OHTL	308.000	-27.000	434.000	300.000
PTTEP	114.000	-14.000	164.500	110.000
KBANK	150.000	-13.500	164.500	121.500
BBL	147.500	-13.000	161.500	129.000
INTOUCH HOLDINGS NVDR	80.000	-12.710	99.500	80.000

HKEX (HKD)

Top Gainers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
LAOPU GOLD (6181)	537.000	+64.800	566.000	60.950
SKB BIO-B (6990)	224.800	+39.900	229.800	103.600
LI AUTO-W (2015)	128.700	+24.100	182.900	68.650
HKEX (388)	361.200	+23.600	397.800	212.200
BYD COMPANY (1211)	389.800	+23.400	402.600	186.600

Top Losers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
TRIP.COM-S (9961)	476.200	-47.800	598.000	300.200
REFIRE (2570)	212.800	-41.400	272.400	140.600
QFIN-S (3660)	158.500	-16.800	176.700	59.000
ASMPT (522)	64.050	-5.950	119.000	63.000
FOURTH PARADIGM (6682)	49.950	-5.300	115.000	18.800

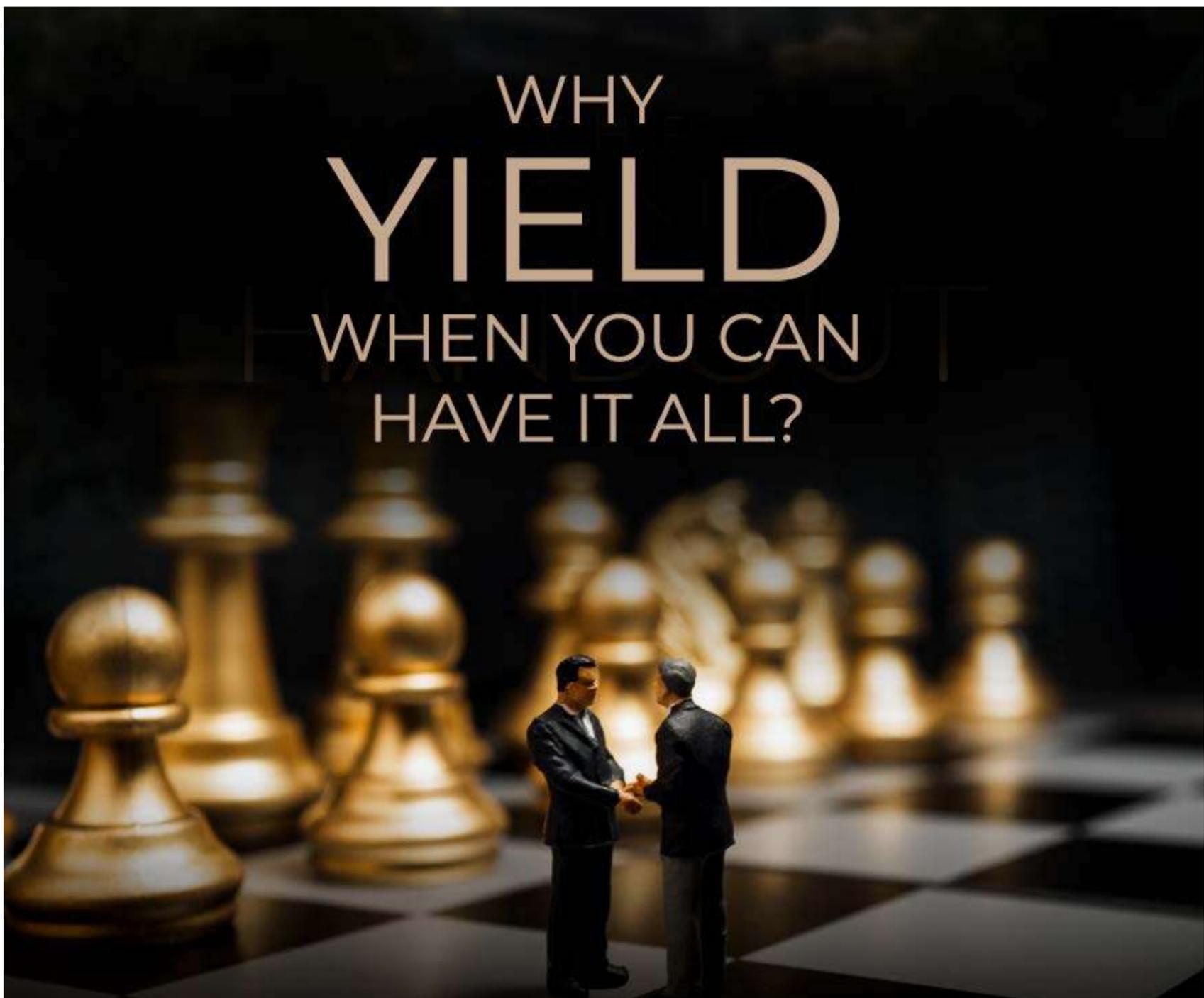
SGX (SGD)

Top Gainers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
HAW PAR	12.860	+1.090	12.980	9.500
DBS	46.670	+0.630	46.850	30.282
SGX	13.230	+0.520	14.040	8.870
IFAST	8.580	+0.380	8.730	6.500
UOL	5.420	+0.310	6.137	5.010

Top Losers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
OCBC BANK	17.210	-0.640	17.930	12.900
JMH USD	40.230	-0.620	46.430	33.720
YZJ SHIPBLDG SGD	2.680	-0.520	3.320	1.680
SEATRIUM LTD	2.200	-0.350	0.147	0.074
SHANGRI-LA HKD	4.420	-0.280	6.100	4.400



In what could be misconstrued as an act of altruism, Fiamma Holdings Berhad relinquished its control of two property development subsidiaries to a related party through a series of intricate corporate exercises. In an extraordinary general meeting held last Tuesday (18 February 2025), Fiamma's shareholders unequivocally approved two proposed joint ventures (JVs) between Fiamma's wholly-owned subsidiaries - Dawn Land Sdn Bhd (DLSB) and Aricia Sdn Bhd (ASB) with BKG Development Sdn Bhd (BDSB), a wholly-owned subsidiary of Chin Hin Group Property Berhad (CHGPB).

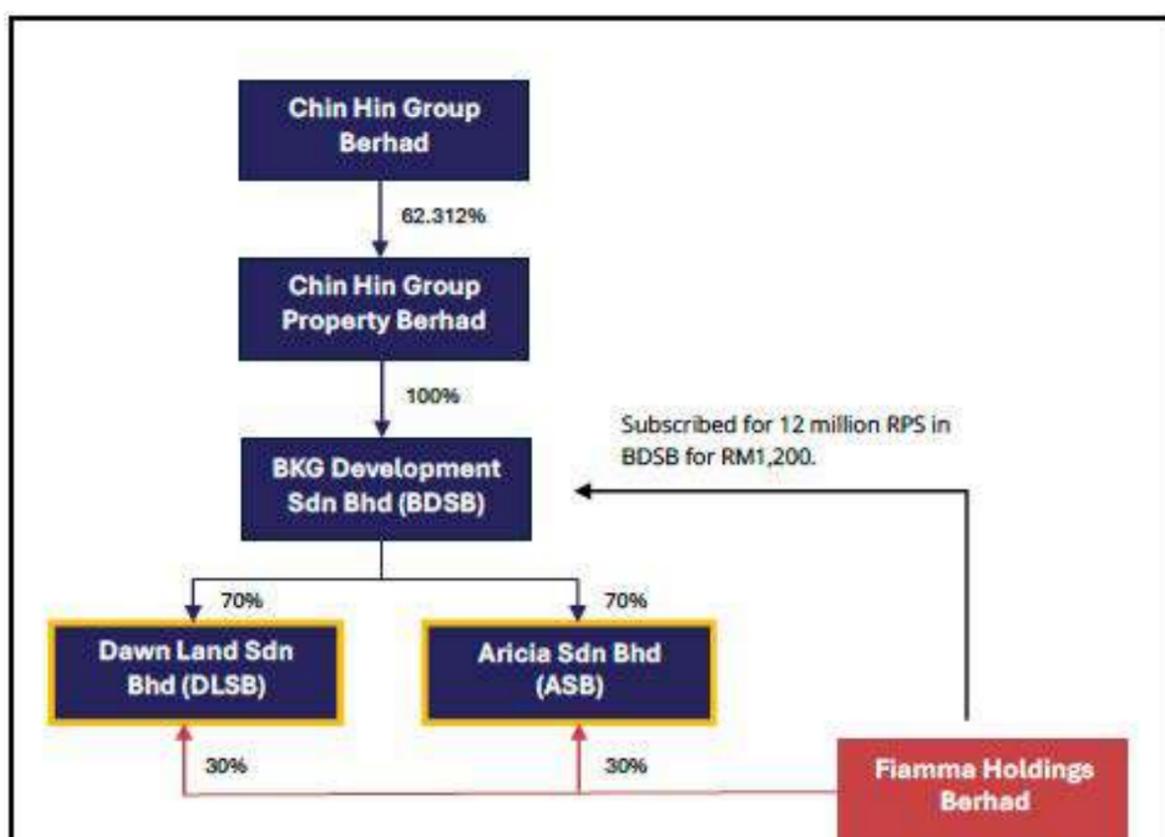
The Proposed JVs are deemed related party transactions by virtue of the interests of the Interested Parties, namely Datuk Seri Chiau Beng Teik (Beng Teik) and Chiau Haw Choon (Haw Choon).

Beng Teik and his son, Haw Choon are the Executive Chairman and Executive Director of Fiamma. They are deemed major shareholders of Fiamma by their interest in Signature International Berhad and Divine Inventions Sdn Bhd. Meanwhile, Chin Hin Group Berhad, which is controlled by Beng Teik and Haw Choon owned 71.724% of Signature International as of 14 June 2024.

The JVs entail proposed developments of two pieces of prime land in Klang Valley, located in the heart of Kuala Lumpur and the bustling Chan Sow Lin neighbourhood (collectively referred to as Proposed Developments). The developments dubbed “Dawn KLCC” and “Aricia Residences” will fetch an estimated gross development value (GDV) of RM1.37 billion and an estimated gross development profit (GDP) of RM227.26 million¹ upon completion.

Under the proposals, BDSB will subscribe to 70% stakes in DLSB and ASB for RM7 million.

Subsequently, Fiamma’s shareholdings in DLSB and ASB will be diluted from 100% to 30%. As it is, Fiamma lost control of the two companies compared to full control (**diagram on the right**).



To “compensate” the dilution of Fiamma’s shareholdings from 100% to 30% in DLSB and ASB, Fiamma would subscribe for 12

¹ Fiamma’s circular to shareholders dated 28 January 2025

million redeemable preference shares (RPS) in BDSB for RM1,200, which will entitle Fiamma to receive the redemption sums of RM12.00 million from BDSB in the fifth and sixth year.

On the other hand, BDSB will procure DLSB and ASB to repay and/or redeem up to RM199.85 million of advances to Fiamma, its subsidiary and its creditors.

While Fiamma will derive 30% of the GDP or estimated RM68.18 million from the Proposed JVs, the catch is the recognition of profit is weighed upon the declaration of dividends by DLSB and ASB. Moreover, profit will only come in upon completion of the Proposed Developments and sale of properties, i.e., the fifth year.

With RM104.6 million cash and a low gearing of 0.03 times as of 31 December 2023, Fiamma does not seem to be in desperate need of liquidity. Thus, why Fiamma would “relinquish” its control of the two subsidiaries that own two prime lands in Kuala Lumpur?

THE FORAY INTO PROPERTY DEVELOPMENT

Started as a distributor of household appliances, Fiamma built a strong brand presence across Malaysia. Over time, it expanded into other consumer products, including medical devices. Despite these diversification efforts, the bulk of FHB's revenue traditionally stems from the sale and distribution of kitchen and home appliances.

In the quest for additional revenue streams, Fiamma made a bold move to venture into property development a decade ago, capitalising on the robust Malaysian real estate market back in 2008. While not well-known as a prominent developer, Fiamma did complete or participate in several residential and commercial projects such as Taman Kota Jaya township in Johor, East Parc serviced apartment units in Bandar Menjalara, Kuala Lumpur. However, the segment never truly eclipsed the Group's bread

and butter products distribution business in terms of scale and financial contribution.

However, Fiamma began to see an exodus of property development staff in 2022. In the last quarter of 2023, the last key personnel departed from the team as well.

Losing this core expertise is a grave concern - property development requires specialised capabilities across project management, financing, approvals, marketing, and construction oversight. To ensure the continuity of the two projects, Fiamma actively explored potential partnerships to undertake the Proposed Developments, while submitting the necessary applications to the relevant authorities.

In early 2024, Fiamma roped in BDSB and its holding company, CHGPB to jointly develop the projects. To date, DLSB and ASB have obtained the development order (DO) and approval for building plans from authorities.

Notably, despite the Proposed JVs being subject to shareholder approval at the EGM, CHGPB already prominently featured Dawn KLCC and Aricia Residences as its property development projects on its corporate website. Additionally, CHGPB's logo is well-marked on the construction site of the two developments.

MORE QUESTIONS THAN ANSWERS

MSWG has highlighted several key areas of concern regarding the Proposed JVs and Proposed RPS Subscription (see sidebar).

However, Fiamma's explanations inevitably raise more questions that merit further clarification.

THE EXCERPT OF MSWG'S QUESTIONS AND FIAMMA'S RESPONSES

MSWG's Question
Has the Group explored other potential partnership before concluding the deal with CHGPB? Why was CHGPB selected over others? How does partnering with CHGPB maximising FHB's shareholder value?

Firstly, Fiamma did not disclose the timeline for exploring other potential collaborations, nor the number of potential partners considered. Shareholders are perplexed by how these offers varied compared to the terms of the Proposed JVs.

Crucially, the Board did not explain the reasons for the non-materialisation of other potential JVs. Accordingly, we are unconvinced that Fiamma's partnership with CHGPB would be most beneficial for shareholders.

Secondly, the Board asserted that retaining a 30% stake in the developments presents a more favourable long-term value proposition compared to outright sales.

Again, the generic statement does not adequately address the significant risk associated with the non-distribution of dividends. After all, Fiamma may not receive any profit if dividends are not distributed. The absence of any guarantees from CHGPB to secure Fiamma's 30% entitlement further exacerbates these concerns, leaving shareholders exposed to considerable financial risk.

Lastly, CHGPB's marketing efforts, which are ahead of shareholders' approval at the EGM, are another point of contention. While the Board brushed off the concern, claiming that these are

Response

Fiamma explored JVs with foreign property developers and potential outright sales of the lands, but nothing materialised. Ultimately, CHGPB was selected as the preferred JV partner due to strategic synergies.

MSWG's Question

Has the Board secured assurances from CHGPB to guarantee the 30% profit entitlements if DLSB and ASB become insolvent or withhold dividends?

If not, why has the Group not considered fully disposing of its interest in DLSB and ASB to eliminate this risk, especially since it no longer has a dedicated property development team?

Response

The Board has assessed the risk of non-distribution of dividends and considered CHGPB's proven track record. The Board believes the risk is minimal considering the viability of the Proposed Developments.

MSWG's Question

What is the Board's view on CHGPB's premature marketing and branding activities for the two projects?

Do these activities suggest implicit approval from the Group before obtaining FHB's shareholder approval? Does the Board consider CHGPB's premature marketing of the Proposed Developments potentially misleading to stakeholders?

Response

The Board acknowledges concerns about CHGPB's marketing before shareholder approval but these activities do not imply a final decision or approval of the Proposed JVs. Such preliminary efforts are common industry practices to create market awareness and assess buyer interest.

common industry practices to generate and gauge market interest, they are misleading as they give rise to the impression that the EGM's outcome is a foregone conclusion.

Shareholders' approval is fundamental to the governance process as it allows shareholders to participate in decision-making and protect their interests. FHB should ensure that any promotional activities are clearly communicated as preliminary and contingent upon EGM approval to avoid potential misinterpretation.

UNCERTAINTIES AHEAD

We are puzzled as to why Fiamma "relinquished" its control of the two prime lands to a related party while asserting that the JVs would allow it to expand its footprint in the property development sector without an in-house property development.

With the resources it has, Fiamma could have rebuilt its property development team while pursuing the two developments on its own to better portray itself in the property industry.

Secondly, we are deeply concerned about the recognition of the 30% profit from the JVs at a much later date. The profit recognition will be upon declaration of dividend from the board of DLSB and ASB, and as Fiamma will no longer be in the driver's seat, it adds more uncertainties ahead.

Further, the redemption of 12 million RPS within six years is at BDSB's discretion. A cash payment, instead of a subscription of RPS in BDSB, will provide immediate liquidity for the Group and allow for strategic deployment of funds.

Premised upon the above considerations, MSWG voted against the two resolutions in Fiamma's EGM.

DEFINITION: Insider Activity shows the trades made by substantial shareholders or directors of the company. Purchases by the directors and company share buyback may indicate the share price is undervalued and brings confidence to the price trend of the share price.



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Notice Period is 16th February 2025 – 22nd February 2025

Effective Change Date	Stock Name	Buyer/ Seller Name [Classification]	Bought / (Sold) ['000]		
			Total	No. of Shares After Trade ['000]	% Held
14 FEB 2025 - 14 FEB 2025	ABMB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	335	126,469	8.169
12 FEB 2025 - 12 FEB 2025	ABMB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	131	126,134	8.148
18 FEB 2025 - 18 FEB 2025	AMBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,951	437,820	13.238
17 FEB 2025 - 17 FEB 2025	AMBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	36	439,771	13.297
14 FEB 2025 - 14 FEB 2025	AMBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	143	439,734	13.296
13 FEB 2025 - 13 FEB 2025	AMBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-83	439,592	13.292
12 FEB 2025 - 12 FEB 2025	AMBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-2,000	439,674	13.294
18 FEB 2025 - 18 FEB 2025	AME	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-464	37,743	5.906
12 FEB 2025 - 12 FEB 2025	AME	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-283	38,207	5.978
17 FEB 2025 - 18 FEB 2025	ASIAPLY	TAN SOON HUI [SSH]	7,520	90567	8.59
13 FEB 2025 - 13 FEB 2025	ASIAPLY	TAN SOON HUI [SSH]	1,700	83047	7.877
19 FEB 2025 - 19 FEB 2025	ATECH	ABRDN HOLDINGS LIMITED [SSH]	32	41978	9.684
19 FEB 2025 - 19 FEB 2025	ATECH	ABRDN MALAYSIA SDN. BHD. [SSH]	32	41,398	9.55
19 FEB 2025 - 19 FEB 2025	ATECH	ABRDN PLC [SSH]	32	41,978	9.684
18 FEB 2025 - 18 FEB 2025	ATECH	EMPLOYEES PROVIDENT FUND BOARD [SSH]	37	48,066	11.088
18 FEB 2025 - 18 FEB 2025	ATECH	ABRDN HOLDINGS LIMITED [SSH]	37	41,946	9.677
18 FEB 2025 - 18 FEB 2025	ATECH	ABRDN MALAYSIA SDN. BHD. [SSH]	37	41,365	9.543
18 FEB 2025 - 18 FEB 2025	ATECH	ABRDN PLC [SSH]	37	41,946	9.677
17 FEB 2025 - 17 FEB 2025	ATECH	EMPLOYEES PROVIDENT FUND BOARD [SSH]	3	48,029	11.08
17 FEB 2025 - 17 FEB 2025	ATECH	ABRDN HOLDINGS LIMITED [SSH]	3	41,909	9.668
17 FEB 2025 - 17 FEB 2025	ATECH	ABRDN MALAYSIA SDN. BHD. [SSH]	3	41,328	9.534
17 FEB 2025 - 17 FEB 2025	ATECH	ABRDN PLC [SSH]	3	41,909	9.668
14 FEB 2025 - 14 FEB 2025	ATECH	EMPLOYEES PROVIDENT FUND BOARD [SSH]	515	48,026	11.079
14 FEB 2025 - 14 FEB 2025	ATECH	ABRDN HOLDINGS LIMITED [SSH]	515	41,906	9.667
14 FEB 2025 - 14 FEB 2025	ATECH	ABRDN MALAYSIA SDN. BHD. [SSH]	515	41,326	9.534
14 FEB 2025 - 14 FEB 2025	ATECH	ABRDN PLC [SSH]	515	41,906	9.667
13 FEB 2025 - 13 FEB 2025	ATECH	EMPLOYEES PROVIDENT FUND BOARD [SSH]	12	47,511	10.96
13 FEB 2025 - 13 FEB 2025	ATECH	ABRDN HOLDINGS LIMITED [SSH]	12	41,391	9.549
13 FEB 2025 - 13 FEB 2025	ATECH	ABRDN MALAYSIA SDN. BHD. [SSH]	12	40,811	9.415
13 FEB 2025 - 13 FEB 2025	ATECH	ABRDN PLC [SSH]	12	41,391	9.549
13 FEB 2025 - 14 FEB 2025	AWANTEC	LEMBAGA TABUNG AMANAH WARISAN NEGERI TERENGGANU [SSH]	41	42,380	5.376
18 FEB 2025 - 18 FEB 2025	AXIATA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	1,000	1,697,241	18.483
17 FEB 2025 - 17 FEB 2025	AXIATA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-506	1,696,241	18.472
14 FEB 2025 - 14 FEB 2025	AXIATA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,032	1,696,505	18.475
13 FEB 2025 - 13 FEB 2025	AXIATA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	600	1,697,536	18.486
17 FEB 2025 - 17 FEB 2025	AXREIT	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-139	370,234	18.415
13 FEB 2025 - 13 FEB 2025	AXREIT	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-346	370,373	18.422
19 FEB 2025 - 19 FEB 2025	BAUTO	DATO' AMER HAMZAH BIN AHMAD [SSH]	150	181,061	15.523
19 FEB 2025 - 19 FEB 2025	BAUTO	DATO' LEE KOK CHUAN [DIR/CEO]	150	180,987	15.517
19 FEB 2025 - 19 FEB 2025	BAUTO	DATO' LEE KOK CHUAN [SSH]	150	180,987	15.517
19 FEB 2025 - 19 FEB 2025	BAUTO	DYNAMIC MILESTONE SDN BHD [SSH]	150	176,617	15.142
19 FEB 2025 - 19 FEB 2025	BAUTO	TAN SRI DATO' SRI YEONG CHOON SAN [DIR/CEO]	150	180,835	15.504
19 FEB 2025 - 19 FEB 2025	BAUTO	TAN SRI DATO' SRI YEONG CHOON SAN [SSH]	150	180,835	15.504
17 FEB 2025 - 17 FEB 2025	BAUTO	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-600	152,106	13.016
12 FEB 2025 - 12 FEB 2025	BAUTO	EMPLOYEES PROVIDENT FUND BOARD [SSH]	200	157,914	13.508
19 FEB 2025 - 20 FEB 2025	BESHOM	AKINTAN SDN BHD [SSH]	85	27,127	9.048
19 FEB 2025 - 20 FEB 2025	BESHOM	MADAM PHAN VAN DENH [SSH]	85	80,456	26.835
19 FEB 2025 - 20 FEB 2025	BESHOM	MR TAN KENG KANG [DIR/CEO]	85	80,456	26.835
19 FEB 2025 - 20 FEB 2025	BESHOM	MR TAN KENG KANG [SSH]	85	80,456	26.835
19 FEB 2025 - 20 FEB 2025	BESHOM	TAN KAI HEE FAMILY HOLDINGS SDN BHD [SSH]	85	66,432	22.158
17 FEB 2025 - 18 FEB 2025	BESHOM	AKINTAN SDN BHD [SSH]	97	27,042	9.02
17 FEB 2025 - 18 FEB 2025	BESHOM	MADAM PHAN VAN DENH [SSH]	97	80,370	26.807
17 FEB 2025 - 18 FEB 2025	BESHOM	MR TAN KENG KANG [DIR/CEO]	97	80,370	26.807
17 FEB 2025 - 18 FEB 2025	BESHOM	MR TAN KENG KANG [SSH]	97	80,370	26.807
17 FEB 2025 - 18 FEB 2025	BESHOM	TAN KAI HEE FAMILY HOLDINGS SDN BHD [SSH]	97	66,347	22.13
18 FEB 2025 - 18 FEB 2025	BURSA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	62	92,402	11.418
17 JAN 2025 - 17 FEB 2025	BURSA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	1,027	92,444	11.423
13 FEB 2025 - 13 FEB 2025	BURSA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	576	91,585	11.317
20 FEB 2025 - 20 FEB 2025	CAREPLS	MADAM NG SHU SI [SSH]	200	109,735	14.374
20 FEB 2025 - 20 FEB 2025	CAREPLS	MR LIM KWEE SHYAN [DIR/CEO]	200	111,178	14.563
20 FEB 2025 - 20 FEB 2025	CAREPLS	MR LIM KWEE SHYAN [SSH]	200	111,178	14.563
13 FEB 2025 - 14 FEB 2025	CBIP	DATUK LIM CHAI BENG [DIR/CEO]	650	205,425	44.135
13 FEB 2025 - 14 FEB 2025	CBIP	DATUK LIM CHAI BENG [SSH]	650	205,425	44.135
13 FEB 2025 - 14 FEB 2025	CBIP	ZEE CAPITAL SDN BHD [SSH]	650	43,210	9.283
17 FEB 2025 - 17 FEB 2025	CDB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	600	1,232,998	10.51

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			Total	No. of Shares After Trade ['000]	% Held
13 FEB 2025 - 13 FEB 2025	CDB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	1,000	1,232,764	10.508
20 FEB 2025 - 20 FEB 2025	CIMB	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	180	651,292	6.07
18 FEB 2025 - 18 FEB 2025	CIMB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-5,113	1,755,857	16.36
19 FEB 2025 - 19 FEB 2025	CIMB	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-581	651,112	6.07
17 FEB 2025 - 17 FEB 2025	CIMB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	1,189	1,760,971	16.41
18 FEB 2025 - 18 FEB 2025	CIMB	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-256	651,693	6.07
14 FEB 2025 - 14 FEB 2025	CIMB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-4,522	1,759,782	16.4
17 FEB 2025 - 17 FEB 2025	CIMB	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	542	651,949	6.08
14 FEB 2025 - 14 FEB 2025	CIMB	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-158	651,407	6.07
13 FEB 2025 - 13 FEB 2025	CIMB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,804	1,764,304	16.44
12 FEB 2025 - 12 FEB 2025	CIMB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-2,617	1,766,107	16.46
20 FEB 2025 - 20 FEB 2025	CITAGLB	TAN SRI DATO' SRI DR MOHAMAD NORZA BIN ZAKARIA [DIR/CEO]	121	137,795	32.386
20 FEB 2025 - 20 FEB 2025	CITAGLB	TAN SRI DATO' SRI DR MOHAMAD NORZA BIN ZAKARIA [SSH]	121	137,795	32.386
19 FEB 2025 - 19 FEB 2025	CITAGLB	TAN SRI DATO' SRI DR MOHAMAD NORZA BIN ZAKARIA [DIR/CEO]	44	137,673	32.358
19 FEB 2025 - 19 FEB 2025	CITAGLB	TAN SRI DATO' SRI DR MOHAMAD NORZA BIN ZAKARIA [SSH]	44	137,673	32.358
18 FEB 2025 - 18 FEB 2025	CITAGLB	TAN SRI DATO' SRI DR MOHAMAD NORZA BIN ZAKARIA [DIR/CEO]	96	137,630	32.348
18 FEB 2025 - 18 FEB 2025	CITAGLB	TAN SRI DATO' SRI DR MOHAMAD NORZA BIN ZAKARIA [SSH]	96	137,630	32.348
14 FEB 2025 - 14 FEB 2025	CITAGLB	TAN SRI DATO' SRI DR MOHAMAD NORZA BIN ZAKARIA [DIR/CEO]	12	137,534	32.325
14 FEB 2025 - 14 FEB 2025	CITAGLB	TAN SRI DATO' SRI DR MOHAMAD NORZA BIN ZAKARIA [SSH]	12	137,534	32.325
20 FEB 2025 - 20 FEB 2025	COASTAL	SAMARANG UCITS - SAMARANG ASIAN PROSPERITY [SSH]	-22	51,723	9.631
19 FEB 2025 - 19 FEB 2025	COASTAL	SAMARANG UCITS - SAMARANG ASIAN PROSPERITY [SSH]	-9	51,745	9.636
20 FEB 2025 - 20 FEB 2025	COMPUGT	MADAM SEE THOO CHAN [DIR/CEO]	1,456	751,972	12.429
20 FEB 2025 - 20 FEB 2025	COMPUGT	MADAM SEE THOO CHAN [SSH]	1,456	751,972	12.429
20 FEB 2025 - 20 FEB 2025	COMPUGT	MR GOH KHENG PEOW [SSH]	1,456	751,972	12.429
17 FEB 2025 - 17 FEB 2025	COMPUGT	DATO' KOH LEAN POH [SSH]	-20,000	689,728	11.4
17 FEB 2025 - 17 FEB 2025	COMPUGT	MADAM SEE THOO CHAN [DIR/CEO]	169	750,516	12.405
17 FEB 2025 - 17 FEB 2025	COMPUGT	MADAM SEE THOO CHAN [SSH]	169	750,516	12.405
17 FEB 2025 - 17 FEB 2025	COMPUGT	MR GOH KHENG PEOW [SSH]	169	750,516	12.405
14 FEB 2025 - 14 FEB 2025	COMPUGT	MADAM SEE THOO CHAN [DIR/CEO]	872	750,347	12.402
14 FEB 2025 - 14 FEB 2025	COMPUGT	MADAM SEE THOO CHAN [SSH]	872	750,347	12.402
14 FEB 2025 - 14 FEB 2025	COMPUGT	MR GOH KHENG PEOW [SSH]	872	750,347	12.402
17 FEB 2025 - 17 FEB 2025	CTOS	EMPLOYEES PROVIDENT FUND BOARD [SSH]	721	434,652	18.816
14 FEB 2025 - 14 FEB 2025	CTOS	EMPLOYEES PROVIDENT FUND BOARD [SSH]	433	433,931	18.78
20 FEB 2025 - 20 FEB 2025	CVIEW	MR LAW KIT TAT [DIR/CEO]	150	27,229	27.23
17 FEB 2025 - 17 FEB 2025	CVIEW	PUAN SADIAB BINTI SULEIMAN [SSH]	-10	9,365	9.365
17 FEB 2025 - 17 FEB 2025	D&O	EMPLOYEES PROVIDENT FUND BOARD [SSH]	15	85,955	6.935
14 FEB 2025 - 14 FEB 2025	D&O	EMPLOYEES PROVIDENT FUND BOARD [SSH]	105	86,157	6.951
12 FEB 2025 - 12 FEB 2025	DATAPRP	ENCIK SHAMSHURI BIN ABDUL MAJID [SSH]	8,480	111,540	14.759
18 FEB 2025 - 18 FEB 2025	DIALOG	EMPLOYEES PROVIDENT FUND BOARD [SSH]	4,410	934,207	16.56
18 FEB 2025 - 18 FEB 2025	DIALOG	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-128	592,941	10.51
14 FEB 2025 - 14 FEB 2025	DIALOG	EMPLOYEES PROVIDENT FUND BOARD [SSH]	18,323	933,687	16.55
17 FEB 2025 - 17 FEB 2025	DIALOG	KEATIM (L) FOUNDATION [SSH]	1,900	456,295	8.09
17 FEB 2025 - 17 FEB 2025	DIALOG	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-1,565	593,069	10.51
17 FEB 2025 - 17 FEB 2025	DIALOG	WIDE SYNERGY SDN. BHD. [SSH]	1,900	456,295	8.09
17 FEB 2025 - 17 FEB 2025	DIALOG	WS HOLDINGS (L) LTD [SSH]	1,900	456,295	8.09
14 FEB 2025 - 17 FEB 2025	DIALOG	PUAN ZAINAB BINTI MOHD SALLEH [DIR/CEO]	100	7,364	0.133
14 FEB 2025 - 17 FEB 2025	DIALOG	TAN SRI DR NGAU BOON KEAT [DIR/CEO]	2,400	1,141,548	20.23
14 FEB 2025 - 17 FEB 2025	DIALOG	TAN SRI DR NGAU BOON KEAT [SSH]	2,400	1,141,548	20.23
14 FEB 2025 - 14 FEB 2025	DIALOG	KEATIM (L) FOUNDATION [SSH]	2,300	454,395	8.05
14 FEB 2025 - 14 FEB 2025	DIALOG	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-3,311	594,634	10.54
14 FEB 2025 - 14 FEB 2025	DIALOG	TAN SRI DR NGAU BOON KEAT [DIR/CEO]	2,300	1,139,148	20.19
14 FEB 2025 - 14 FEB 2025	DIALOG	TAN SRI DR NGAU BOON KEAT [SSH]	2,300	1,139,148	20.19
14 FEB 2025 - 14 FEB 2025	DIALOG	WIDE SYNERGY SDN. BHD. [SSH]	2,300	454,395	8.05
14 FEB 2025 - 14 FEB 2025	DIALOG	WS HOLDINGS (L) LTD [SSH]	2,300	454,395	8.05
18 FEB 2025 - 18 FEB 2025	DRBHCOR	EMPLOYEES PROVIDENT FUND BOARD [SSH]	35	146,081	7.556
12 FEB 2025 - 12 FEB 2025	DRBHCOR	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-100	148,246	7.668
17 FEB 2025 - 17 FEB 2025	DSOIN	URUSHARTA JAMAAH SDN. BHD. [SSH]	-2,000	210,463	7.565

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			Total	Total	% Held
14 FEB 2025 - 14 FEB 2025	DSOINIC	URUSHARTA JAMAHAH SDN. BHD. [SSH]	-2,000	212,463	7.637
13 FEB 2025 - 13 FEB 2025	DSOINIC	URUSHARTA JAMAHAH SDN. BHD. [SSH]	-5,000	214,463	7.708
13 FEB 2025 - 13 FEB 2025	ECOFIRS	MR CHEW HIAN TAT [DIR/CEO]	2,470	114,248	9.662
13 FEB 2025 - 13 FEB 2025	ECOFIRS	MR CHEW HIAN TAT [SSH]	2,470	114,248	9.662
13 FEB 2025 - 13 FEB 2025	EFRAME	MADAM LIM SAW NEE [DIR/CEO]	-5,000	826	0.225
20 FEB 2025 - 20 FEB 2025	EITA	MADAM GOH KIN BEE [SSH]	56	43,882	14.54
20 FEB 2025 - 20 FEB 2025	EITA	MR LIM JOO SWEE [DIR/CEO]	56	43,989	14.575
20 FEB 2025 - 20 FEB 2025	EITA	MR LIM JOO SWEE [SSH]	56	43,989	14.575
19 FEB 2025 - 19 FEB 2025	FEYTECH	ABRDN HOLDINGS LIMITED [SSH]	61	48,583	5.762
19 FEB 2025 - 19 FEB 2025	FEYTECH	ABRDN MALAYSIA SDN BHD [SSH]	61	48,583	5.762
19 FEB 2025 - 19 FEB 2025	FEYTECH	ABRDN PLC [SSH]	61	48,583	5.762
18 FEB 2025 - 18 FEB 2025	FEYTECH	ABRDN HOLDINGS LIMITED [SSH]	121	48,523	5.755
18 FEB 2025 - 18 FEB 2025	FEYTECH	ABRDN MALAYSIA SDN BHD [SSH]	121	48,523	5.755
18 FEB 2025 - 18 FEB 2025	FEYTECH	ABRDN PLC [SSH]	121	48,523	5.755
17 FEB 2025 - 17 FEB 2025	FEYTECH	ABRDN HOLDINGS LIMITED [SSH]	220	48,401	5.74
17 FEB 2025 - 17 FEB 2025	FEYTECH	ABRDN MALAYSIA SDN BHD [SSH]	220	48,401	5.74
17 FEB 2025 - 17 FEB 2025	FEYTECH	ABRDN PLC [SSH]	220	48,401	5.74
14 FEB 2025 - 14 FEB 2025	FFB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	320	175,794	9.375
13 FEB 2025 - 13 FEB 2025	FFB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-162	175,737	9.372
14 FEB 2025 - 14 FEB 2025	FFB	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	136	162,086	8.644
12 FEB 2025 - 12 FEB 2025	FFB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	76	175,899	9.381
06 FEB 2025 - 06 FEB 2025	FITTERS	MR HO KEE WEE [SSH]	12,500	178,869	7.64
18 FEB 2025 - 18 FEB 2025	FRONTKN	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-600	152,557	9.615
13 FEB 2025 - 13 FEB 2025	FRONTKN	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-600	153,157	9.653
18 FEB 2025 - 18 FEB 2025	GAMUDA	EMPLOYEES PROVIDENT FUND BOARD (EPF BOARD) [SSH]	2,360	550,460	9.65
17 FEB 2025 - 17 FEB 2025	GAMUDA	EMPLOYEES PROVIDENT FUND BOARD (EPF BOARD) [SSH]	7,000	548,101	9.61
14 FEB 2025 - 14 FEB 2025	GAMUDA	EMPLOYEES PROVIDENT FUND BOARD (EPF BOARD) [SSH]	338	541,101	9.49
13 FEB 2025 - 13 FEB 2025	GAMUDA	EMPLOYEES PROVIDENT FUND BOARD (EPF BOARD) [SSH]	-2,470	540,762	9.48
12 FEB 2025 - 12 FEB 2025	GAMUDA	EMPLOYEES PROVIDENT FUND BOARD (EPF BOARD) [SSH]	351	543,233	9.52
19 FEB 2025 - 19 FEB 2025	GASMSIA	LEMBAGA TABUNG HAJI [SSH]	-300	85,067	6.625
18 FEB 2025 - 18 FEB 2025	GASMSIA	LEMBAGA TABUNG HAJI [SSH]	-200	85,367	6.648
17 FEB 2025 - 17 FEB 2025	GASMSIA	LEMBAGA TABUNG HAJI [SSH]	-400	85,567	6.664
14 FEB 2025 - 14 FEB 2025	GASMSIA	LEMBAGA TABUNG HAJI [SSH]	-600	85,967	6.695
19 FEB 2025 - 19 FEB 2025	GBAY	MR PANG CHONG YONG [DIR/CEO]	50	7,169	8.812
19 FEB 2025 - 19 FEB 2025	GBAY	MR PANG CHONG YONG [SSH]	50	7,169	8.812
19 FEB 2025 - 19 FEB 2025	GBAY	MR PETER LING EE KONG [DIR/CEO]	60	12,171	14.96
19 FEB 2025 - 19 FEB 2025	GBAY	MR PETER LING EE KONG [SSH]	60	12,171	14.96
18 FEB 2025 - 18 FEB 2025	GBAY	MR PANG CHONG YONG [DIR/CEO]	20	7,119	8.751
18 FEB 2025 - 18 FEB 2025	GBAY	MR PANG CHONG YONG [SSH]	20	7,119	8.751
17 FEB 2025 - 17 FEB 2025	GBAY	MR PANG CHONG YONG [DIR/CEO]	40	7,099	8.726
17 FEB 2025 - 17 FEB 2025	GBAY	MR PANG CHONG YONG [SSH]	40	7,099	8.726
20 FEB 2025 - 20 FEB 2025	HARTA	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	343	221,331	6.484
18 FEB 2025 - 18 FEB 2025	HARTA	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-65	220,988	6.474
17 FEB 2025 - 19 FEB 2025	HEGROUP	DATUK WIRA YONG CHONG CHEANG [SSH]	-3,640	83,746	19.033
17 FEB 2025 - 19 FEB 2025	HEGROUP	HEXATECH ENERGY CONSOLIDATED SDN. BHD. [SSH]	-3,640	83,746	19.033
18 FEB 2025 - 18 FEB 2025	HEXTECH	DATO' ONG CHOO MENG [DIR/CEO]	-3,400	1,219,492	59.245
18 FEB 2025 - 18 FEB 2025	HEXTECH	DATO' ONG CHOO MENG [SSH]	-3,400	1,219,492	59.245
20 FEB 2025 - 21 FEB 2025	HHRG	BATU KAWI CAPITAL SDN BHD [SSH]	1,200	64,194	6.677
20 FEB 2025 - 21 FEB 2025	HHRG	MR TAI CHIN HWANG [SSH]	1,200	82,387	8.569
18 FEB 2025 - 18 FEB 2025	HLBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-92	188,249	9.022
17 FEB 2025 - 17 FEB 2025	HLBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	27	188,341	9.026
14 FEB 2025 - 14 FEB 2025	HLBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	586	188,314	9.025
13 FEB 2025 - 13 FEB 2025	HLBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-15	187,728	8.997
20 FEB 2025 - 20 FEB 2025	HWGB	MR CHIEN CHAO-CHUAN [SSH]	150	15,158	7.37
18 FEB 2025 - 18 FEB 2025	HWGB	MR CHIEN CHAO-CHUAN [SSH]	95	14,858	7.23
17 FEB 2025 - 17 FEB 2025	HWGB	MR CHIEN CHAO-CHUAN [SSH]	150	14,764	7.18
14 FEB 2025 - 14 FEB 2025	HWGB	MR CHIEN CHAO-CHUAN [SSH]	142	14,614	7.11
14 FEB 2025 - 14 FEB 2025	IGBREIT	EMPLOYEES PROVIDENT FUND BOARD ("EPF BOARD") [SSH]	423	407,596	11.264
12 FEB 2025 - 12 FEB 2025	IGBREIT	EMPLOYEES PROVIDENT FUND BOARD ("EPF BOARD") [SSH]	606	407,172	11.253
17 FEB 2025 - 17 FEB 2025	IHH	EMPLOYEES PROVIDENT FUND BOARD [SSH]	217	902,723	10.241
14 FEB 2025 - 14 FEB 2025	IHH	EMPLOYEES PROVIDENT FUND BOARD [SSH]	269	902,506	10.239
13 FEB 2025 - 13 FEB 2025	IHH	EMPLOYEES PROVIDENT FUND BOARD [SSH]	3,784	902,237	10.236
12 FEB 2025 - 12 FEB 2025	IHH	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,081	898,453	10.193
19 FEB 2025 - 19 FEB 2025	INGE-NIEU-WB	MADAM CHAN SWEE YING [DIR/CEO]	45,513	152,555	20.12
19 FEB 2025 - 19 FEB 2025	INGE-NIEU-WB	MR CHIN BOON LONG [DIR/CEO]	45,513	152,555	20.12
20 FEB 2025 - 20 FEB 2025	IOICORP	DATO' LEE YEOW CHOR [DIR/CEO]	351	3,150,617	50.787
20 FEB 2025 - 20 FEB 2025	IOICORP	DATO' LEE YEOW CHOR [SSH]	351	3,150,417	50.783
19 FEB 2025 - 19 FEB 2025	IOICORP	DATO' LEE YEOW CHOR [DIR/CEO]	500	3,150,266	50.781
19 FEB 2025 - 19 FEB 2025	IOICORP	DATO' LEE YEOW CHOR [SSH]	500	3,150,066	50.777
18 FEB 2025 - 18 FEB 2025	IOICORP	DATO' LEE YEOW CHOR [DIR/CEO]	700	3,149,766	50.773
18 FEB 2025 - 18 FEB 2025	IOICORP	DATO' LEE YEOW CHOR [SSH]	700	3,149,566	50.769
17 FEB 2025 - 17 FEB 2025	IOICORP	DATO' LEE YEOW CHOR [DIR/CEO]	500	3,149,066	50.762
17 FEB 2025 - 17 FEB 2025	IOICORP	DATO' LEE YEOW CHOR [SSH]	500	3,148,866	50.758
21 FEB 2025 - 21 FEB 2025	IRIS	DR POH SOON SIM [DIR/CEO]	500	106,248	13.025
21 FEB 2025 - 21 FEB 2025	IRIS	DR POH SOON SIM [SSH]	500	106,248	13.025
14 FEB 2025 - 14 FEB 2025	JPG	EMPLOYEES PROVIDENT FUND BOARD [SSH]	753	183,769	7.351
18 FEB 2025 - 18 FEB 2025	KERJAYA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	846	70,965	5.627
14 FEB 2025 - 14 FEB 2025	KERJAYA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-154	70,644	5.602
13 FEB 2025 - 13 FEB 2025	KERJAYA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	61	70,798	5.614
12 FEB 2025 - 12 FEB 2025	KERJAYA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-56	70,737	5.609
18 FEB 2025 - 18 FEB 2025	KGB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-24	36,614	5.099
14 FEB 2025 - 14 FEB 2025	KGB	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-6	36,638	5.103
17 FEB 2025 - 17 FEB 2025	KLCC	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-149	207,057	11.469
17 FEB 2025 - 17 FEB 2025	KLCC	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-149	207,057	11.469
14 FEB 2025 - 14 FEB 2025	KLCC	EMPLOYEES PROVIDENT FUND BOARD [SSH]	4	207,206	11.477

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Effective Change Date	Stock Name	Buyer/ Seller Name [Classification]	Bought / (Sold) ['000]	No. of Shares After Trade ['000]	
			Total	Total	% Held
14 FEB 2025 - 14 FEB 2025	KLCC	EMPLOYEES PROVIDENT FUND BOARD [SSH]	4	207,206	11.477
13 FEB 2025 - 13 FEB 2025	KLCC	EMPLOYEES PROVIDENT FUND BOARD [SSH]	311	207,203	11.477
13 FEB 2025 - 13 FEB 2025	KLCC	EMPLOYEES PROVIDENT FUND BOARD [SSH]	311	207,203	11.477
19 FEB 2025 - 19 FEB 2025	KOSSAN	ABRDN HOLDINGS LIMITED [SSH]	810	140,280	5.498
19 FEB 2025 - 19 FEB 2025	KOSSAN	ABRDN MALAYSIA SDN BHD [SSH]	810	138,306	5.42
19 FEB 2025 - 19 FEB 2025	KOSSAN	ABRDN PLC [SSH]	810	140,280	5.498
18 FEB 2025 - 18 FEB 2025	KOSSAN	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-465	140,776	5.517
20 FEB 2025 - 20 FEB 2025	KOSSAN	MR TAN KONG CHANG [DIR/CEO]	100	50,100	1.964
18 FEB 2025 - 18 FEB 2025	KOSSAN	MR LIM KUANG WANG [SSH]	400	958,238	37.554
14 FEB 2025 - 14 FEB 2025	KOSSAN	EMPLOYEES PROVIDENT FUND BOARD [SSH]	700	141,241	5.535
18 FEB 2025 - 18 FEB 2025	KOSSAN	TAN SRI DATO' LIM KUANG SIA [DIR/CEO]	1,000	966,485	37.878
18 FEB 2025 - 18 FEB 2025	KOSSAN	TAN SRI DATO' LIM KUANG SIA [SSH]	1,000	966,485	37.878
13 FEB 2025 - 13 FEB 2025	KOSSAN	EMPLOYEES PROVIDENT FUND BOARD [SSH]	500	140,541	5.508
19 FEB 2025 - 19 FEB 2025	KUCINGKO	MR OOI KOK HONG [DIR/CEO]	10	173,899	34.782
19 FEB 2025 - 19 FEB 2025	KUCINGKO	MR OOI KOK HONG [SSH]	10	173,899	34.782
18 FEB 2025 - 18 FEB 2025	KUCINGKO	MR OOI KOK HONG [DIR/CEO]	10	173,889	34.78
18 FEB 2025 - 18 FEB 2025	KUCINGKO	MR OOI KOK HONG [SSH]	10	173,879	34.78
20 FEB 2025 - 20 FEB 2025	LBS	DATUK WIRA LIM HOCK GUAN JP [DIR/CEO]	200	593,679	38.406
20 FEB 2025 - 20 FEB 2025	LBS	DATUK WIRA LIM HOCK GUAN JP [SSH]	200	591,053	38.236
20 FEB 2025 - 20 FEB 2025	LBS	GATERICH SDN BHD [SSH]	200	572,922	37.063
20 FEB 2025 - 20 FEB 2025	LBS	TAN SRI DATO' SRI IR. (DR.) LIM HOCK SAN JP [DIR/CEO]	200	619,260	40.061
20 FEB 2025 - 20 FEB 2025	LBS	TAN SRI DATO' SRI IR. (DR.) LIM HOCK SAN JP [SSH]	200	615,990	39.849
19 FEB 2025 - 19 FEB 2025	LBS	DATUK WIRA LIM HOCK GUAN JP [DIR/CEO]	135	593,479	38.393
19 FEB 2025 - 19 FEB 2025	LBS	DATUK WIRA LIM HOCK GUAN JP [SSH]	135	590,853	38.223
19 FEB 2025 - 19 FEB 2025	LBS	GATERICH SDN BHD [SSH]	135	572,722	37.05
19 FEB 2025 - 19 FEB 2025	LBS	TAN SRI DATO' SRI IR. (DR.) LIM HOCK SAN JP [DIR/CEO]	135	619,060	40.048
19 FEB 2025 - 19 FEB 2025	LBS	TAN SRI DATO' SRI IR. (DR.) LIM HOCK SAN JP [SSH]	135	615,790	39.836
18 FEB 2025 - 18 FEB 2025	LBS	DATO' WIRA LIM HOCK GUAN JP [DIR/CEO]	200	593,345	38.385
18 FEB 2025 - 18 FEB 2025	LBS	DATUK WIRA LIM HOCK GUAN JP [SSH]	200	590,718	38.215
18 FEB 2025 - 18 FEB 2025	LBS	GATERICH SDN BHD [SSH]	200	572,588	37.042
18 FEB 2025 - 18 FEB 2025	LBS	TAN SRI DATO' SRI IR. (DR.) LIM HOCK SAN JP [DIR/CEO]	200	618,925	40.039
18 FEB 2025 - 18 FEB 2025	LBS	TAN SRI DATO' SRI IR. (DR.) LIM HOCK SAN JP [SSH]	200	615,655	39.828
17 FEB 2025 - 17 FEB 2025	LBS	DATO' WIRA LIM HOCK GUAN JP [DIR/CEO]	200	593,145	38.372
17 FEB 2025 - 17 FEB 2025	LBS	DATUK WIRA LIM HOCK GUAN JP [SSH]	200	590,518	38.202
17 FEB 2025 - 17 FEB 2025	LBS	GATERICH SDN BHD [SSH]	200	572,388	37.029
17 FEB 2025 - 17 FEB 2025	LBS	TAN SRI DATO' SRI IR. (DR.) LIM HOCK SAN JP [DIR/CEO]	200	618,725	40.026
17 FEB 2025 - 17 FEB 2025	LBS	TAN SRI DATO' SRI IR. (DR.) LIM HOCK SAN JP [SSH]	200	615,455	39.815
14 FEB 2025 - 14 FEB 2025	LBS	DATO' WIRA LIM HOCK GUAN JP [DIR/CEO]	200	592,945	38.359
14 FEB 2025 - 14 FEB 2025	LBS	DATUK WIRA LIM HOCK GUAN JP [SSH]	200	590,318	38.189
14 FEB 2025 - 14 FEB 2025	LBS	GATERICH SDN BHD [SSH]	200	572,188	37.016
14 FEB 2025 - 14 FEB 2025	LBS	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-469	139,364	9.015
14 FEB 2025 - 14 FEB 2025	LBS	TAN SRI DATO' SRI IR. (DR.) LIM HOCK SAN JP [DIR/CEO]	200	618,525	40.013
14 FEB 2025 - 14 FEB 2025	LBS	TAN SRI DATO' SRI IR. (DR.) LIM HOCK SAN JP [SSH]	200	615,255	39.802
17 FEB 2025 - 17 FEB 2025	LFECORP	MR CHUAH CHONG EWE [DIR/CEO]	40,000	199,376	17.984
17 FEB 2025 - 17 FEB 2025	LFECORP	MR CHUAH CHONG EWE [SSH]	40,000	199,376	17.984
14 FEB 2025 - 14 FEB 2025	LUXCHEM	MADAM CHIN SONG MOOI [DIR/CEO]	142	464,892	43.458
14 FEB 2025 - 14 FEB 2025	LUXCHEM	MADAM CHIN SONG MOOI [SSH]	142	464,892	43.458
14 FEB 2025 - 14 FEB 2025	LUXCHEM	MR TANG YING SEE [DIR/CEO]	142	464,892	43.458
14 FEB 2025 - 14 FEB 2025	LUXCHEM	MR TANG YING SEE [SSH]	142	464,892	43.458
19 FEB 2025 - 19 FEB 2025	M&A	CIK SITI NUR AISHAH BINTI ISHAK [SSH]	300	131,528	6.581
18 FEB 2025 - 18 FEB 2025	M&A	CIK SITI NUR AISHAH BINTI ISHAK [SSH]	-262	131,228	6.566
17 FEB 2025 - 17 FEB 2025	M&A	CIK SITI NUR AISHAH BINTI ISHAK [SSH]	370	131,490	6.579
14 FEB 2025 - 14 FEB 2025	M&A	CIK SITI NUR AISHAH BINTI ISHAK [SSH]	60	131,120	6.56
20 FEB 2025 - 20 FEB 2025	MAG	MR NG MIN LIN [DIR/CEO]	400	506,202	26.628
20 FEB 2025 - 20 FEB 2025	MAG	MR NG MIN LIN [SSH]	400	506,202	26.628
14 FEB 2025 - 14 FEB 2025	MAGNI	MR TAN POAY SENG [DIR/CEO]	133	128,961	29.75
14 FEB 2025 - 14 FEB 2025	MAGNI	MR TAN POAY SENG [SSH]	133	128,961	29.75
18 FEB 2025 - 18 FEB 2025	MALAKOF	EMPLOYEES PROVIDENT FUND BOARD [SSH]	800	567,881	11.62
17 FEB 2025 - 17 FEB 2025	MAL				

Notice Period is 16th February 2025 – 22nd February 2025

Effective Change Date	Stock Name	Buyer/ Seller Name [Classification]	Bought / (Sold) ['000]	No. of Shares After Trade ['000]	
			Total	Total	% Held
14 FEB 2025 - 14 FEB 2025	MGB	TAN SRI DATO' SRI IR. (DR.) LIM HOCK SAN JP [DIR/CEO]	25	343,718	58.095
14 FEB 2025 - 14 FEB 2025	MGB	TAN SRI DATO' SRI IR. (DR.) LIM HOCK SAN JP [SSH]	25	343,718	58.095
12 FEB 2025 - 12 FEB 2025	MISC	EMPLOYEES PROVIDENT FUND BOARD [SSH]	415	576,508	12.915
13 FEB 2025 - 13 FEB 2025	MRDIY	EMPLOYEES PROVIDENT FUND BOARD [SSH]	2,000	713,026	7.533
12 FEB 2025 - 12 FEB 2025	MRDIY	EMPLOYEES PROVIDENT FUND BOARD [SSH]	2,000	711,026	7.512
17 FEB 2025 - 18 FEB 2025	MTRONIC	CITA REALITI SDN. BHD. [SSH]	270	265,349	17.331
20 FEB 2025 - 20 FEB 2025	MYEG	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	373	391,326	5.196
19 FEB 2025 - 19 FEB 2025	MYEG	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	1,445	390,953	5.192
18 FEB 2025 - 18 FEB 2025	MYEG	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-263	389,508	5.173
17 FEB 2025 - 17 FEB 2025	MYEG	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-62	389,771	5.176
14 FEB 2025 - 14 FEB 2025	MYEG	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-339	389,834	5.177
13 FEB 2025 - 13 FEB 2025	MYEG	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-2,000	390,172	5.181
19 FEB 2025 - 19 FEB 2025	NATGATE	MR LEE KIM SAN [DIR/CEO]	40	13,001	0.571
17 FEB 2025 - 17 FEB 2025	NCT	DATO' SRI YAP NGAN CHOY [DIR/CEO]	360	1,011,209	54.274
17 FEB 2025 - 17 FEB 2025	NCT	DATO' SRI YAP NGAN CHOY [SSH]	360	1,011,209	54.274
17 FEB 2025 - 17 FEB 2025	NCT	DATO' YAP FOOK CHOY [DIR/CEO]	360	988,158	53.037
17 FEB 2025 - 17 FEB 2025	NCT	DATO' YAP FOOK CHOY [SSH]	360	988,158	53.037
17 FEB 2025 - 17 FEB 2025	NCT	YBG YAP CONSOLIDATED SDN. BHD. [SSH]	360	948,814	50.925
18 FEB 2025 - 18 FEB 2025	NESTLE	EMPLOYEES PROVIDENT FUND BOARD [SSH]	2	29,501	12.58
20 FEB 2025 - 20 FEB 2025	NORTHERN	ENCIK AMIRUL AZHAR BIN BAHAROM [DIR/CEO]	-87	84	0.021
19 FEB 2025 - 19 FEB 2025	NORTHERN	MISS TAN AI NING [DIR/CEO]	-11	67	0.017
18 FEB 2025 - 18 FEB 2025	NORTHERN	ENCIK AMIRUL AZHAR BIN BAHAROM [DIR/CEO]	-200	171	0.043
18 FEB 2025 - 18 FEB 2025	NOVAMSC	YAM TUNKU NADZARUDDIN IBNI ALMARHUM TUANKU JAAFAR [SSH]	40,475	126,223	8.185
14 FEB 2025 - 14 FEB 2025	NOVAMSC	MR LAI TEIK KIN [DIR/CEO]	-4,354	9,868	0.64
20 FEB 2025 - 20 FEB 2025	PADINI	CHONG CHIN LIN [SSH]	20	451,732	45.774
20 FEB 2025 - 20 FEB 2025	PADINI	MR ANDREW YONG TZE HOW [DIR/CEO]	20	68	0.007
20 FEB 2025 - 20 FEB 2025	PADINI	YONG PANG CHAUN [DIR/CEO]	20	451,732	45.774
20 FEB 2025 - 20 FEB 2025	PADINI	YONG PANG CHAUN [SSH]	20	451,732	45.774
19 FEB 2025 - 19 FEB 2025	PADINI	CHONG CHIN LIN [SSH]	15	451,712	45.772
19 FEB 2025 - 19 FEB 2025	PADINI	MR CHRISTOPHER YONG TZE-YAO [DIR/CEO]	15	145	0.015
19 FEB 2025 - 19 FEB 2025	PADINI	YONG PANG CHAUN [DIR/CEO]	15	451,712	45.772
19 FEB 2025 - 19 FEB 2025	PADINI	YONG PANG CHAUN [SSH]	15	451,712	45.772
18 FEB 2025 - 18 FEB 2025	PADINI	CHONG CHIN LIN [SSH]	15	451,697	45.771
18 FEB 2025 - 18 FEB 2025	PADINI	MR CHRISTOPHER YONG TZE-YAO [DIR/CEO]	15	130	0.013
18 FEB 2025 - 18 FEB 2025	PADINI	YONG PANG CHAUN [DIR/CEO]	15	451,697	45.771
18 FEB 2025 - 18 FEB 2025	PADINI	YONG PANG CHAUN [SSH]	15	451,697	45.771
17 FEB 2025 - 17 FEB 2025	PADINI	CHONG CHIN LIN [SSH]	15	451,682	45.769
17 FEB 2025 - 17 FEB 2025	PADINI	MR CHRISTOPHER YONG TZE-YAO [DIR/CEO]	15	115	0.012
17 FEB 2025 - 17 FEB 2025	PADINI	YONG PANG CHAUN [DIR/CEO]	15	451,682	45.769
17 FEB 2025 - 17 FEB 2025	PADINI	YONG PANG CHAUN [SSH]	15	451,682	45.769
13 FEB 2025 - 13 FEB 2025	PADINI	EMPLOYEES PROVIDENT FUND BOARD [SSH]	300	74,331	7.532
20 FEB 2025 - 20 FEB 2025	PANTECH	DATIN SHUM KAH LIN [SSH]	300	156,841	18.929
20 FEB 2025 - 20 FEB 2025	PANTECH	DATO' CHEW TING LENG [DIR/CEO]	300	156,841	18.929
20 FEB 2025 - 20 FEB 2025	PANTECH	DATO' CHEW TING LENG [SSH]	300	156,841	18.929
18 FEB 2025 - 18 FEB 2025	PAVREIT	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-494	431,609	11.79
17 FEB 2025 - 17 FEB 2025	PAVREIT	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,100	432,103	11.804
14 FEB 2025 - 14 FEB 2025	PAVREIT	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-704	433,203	11.834
13 FEB 2025 - 13 FEB 2025	PAVREIT	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,805	433,907	11.853
12 FEB 2025 - 12 FEB 2025	PAVREIT	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-763	435,712	11.902
18 FEB 2025 - 18 FEB 2025	PBBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-675	2,931,669	15.1
17 FEB 2025 - 17 FEB 2025	PBBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	3,658	2,932,344	15.11
14 FEB 2025 - 14 FEB 2025	PBBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	89	2,928,686	15.09
13 FEB 2025 - 13 FEB 2025	PBBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	931	2,928,597	15.09
12 FEB 2025 - 12 FEB 2025	PBBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-4,638	2,927,666	15.08
18 FEB 2025 - 18 FEB 2025	PCHEM	EMPLOYEES PROVIDENT FUND BOARD ("EPF BOARD") [SSH]	-779	923,163	11.54
17 FEB 2025 - 17 FEB 2025	PCHEM	EMPLOYEES PROVIDENT FUND BOARD ("EPF BOARD") [SSH]	-1,763	924,282	11.554
14 FEB 2025 - 14 FEB 2025	PCHEM	EMPLOYEES PROVIDENT FUND BOARD ("EPF BOARD") [SSH]	-1,601	926,045	11.576
13 FEB 2025 - 13 FEB 2025	PCHEM	EMPLOYEES PROVIDENT FUND BOARD ("EPF BOARD") [SSH]	-1,371	928,181	11.602
12 FEB 2025 - 12 FEB 2025	PCHEM	EMPLOYEES PROVIDENT FUND BOARD ("EPF BOARD") [SSH]	-454	929,658	11.621
14 FEB 2025 - 14 FEB 2025	PLINTAS	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-165	83,273	7.57
17 FEB 2025 - 17 FEB 2025	PMETAL	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,954	425,164	5.16
19 FEB 2025 - 19 FEB 2025	PPJACK	MR LAW BOOK CHING [DIR/CEO]	110	323,787	42.149
19 FEB 2025 - 19 FEB 2025	PPJACK	MR LAW BOOK CHING [SSH]	110	323,787	42.149
18 FEB 2025 - 18 FEB 2025	PPJACK	MADAM LEE KOI LAN [SSH]	800	383,482	49.922
18 FEB 2025 - 18 FEB 2025	PPJACK	MR LAW BOOK CHING [DIR/CEO]	100	323,677	42.135
18 FEB 2025 - 18 FEB 2025	PPJACK	MR LAW BOOK CHING [SSH]	100	323,677	42.135
18 FEB 2025 - 18 FEB 2025	PPJACK	MR LIM BOON HUA [DIR/CEO]	800	383,483	49.923
18 FEB 2025 - 18 FEB 2025	PPJACK	MR LIM BOON HUA [SSH]	800	383,482	49.923
17 FEB 2025 - 17 FEB 2025	PPJACK	MR LAW BOOK CHING [DIR/CEO]	100	323,577	42.122
17 FEB 2025 - 17 FEB 2025	PPJACK	MR LAW BOOK CHING [SSH]	100	323,577	42.122
14 FEB 2025 - 14 FEB 2025	PPJACK	MR LAW BOOK CHING [DIR/CEO]	100	323,477	42.109
14 FEB 2025 - 14 FEB 2025	PPJACK	MR LAW BOOK CHING [SSH]	100	323,477	42.109
21 FEB 2025 - 21 FEB 2025	PTARAS	DR CHIU HONG KEONG [DIR/CEO]	31	97,552	58.814
21 FEB 2025 - 21 FEB 2025	PTARAS	DR CHIU HONG KEONG [SSH]	31	97,552	58.814
21 FEB 2025 - 21 FEB 2025	PTARAS	MADAM KHOO YOK KEE [DIR/CEO]	31	97,552	58.814
21 FEB 2025 - 21 FEB 2025	PTARAS	MADAM KHOO YOK KEE [SSH]	31	97,552	58.814
21 FEB 2025 - 21 FEB 2025	PTARAS	PINTARAS BINA SDN BHD [SSH]	31	60,786	36.648
19 FEB 2025 - 19 FEB 2025	PTARAS	DR CHIU HONG KEONG [DIR/CEO]	22	97,521	58.796
19 FEB 2025 - 19 FEB 2025	PTARAS	DR CHIU HONG KEONG [SSH]	22	97,521	58.796
19 FEB 2025 - 19 FEB 2025	PTARAS	MADAM KHOO YOK KEE [DIR/CEO]	22	97,521	58.796
19 FEB 2025 - 19 FEB 2025	PTARAS	MADAM KHOO YOK KEE [SSH]	22	97,521	58.796
19 FEB 2025 - 19 FEB 2025	PTARAS	PINTARAS BINA SDN BHD [SSH]	22	60,755	36.629
18 FEB 2025 - 20 FEB 2025	PTRANS	DATIN SRI LIM SOW KENG [SSH]	-13,595	275,835	24.813
18 FEB 2025 - 19 FEB 2025	PTRANS	DATO' SRI CHEONG KONG FITT [DIR/CEO]	-6,350	283,080	25.466

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Effective Change Date	Stock Name	Buyer/ Seller Name [Classification]	Bought / (Sold) ['000]	No. of Shares After Trade ['000]	
			Total	Total	% Held
18 FEB 2025 - 20 FEB 2025	PTRANS	DATO' SRI CHEONG KONG FITT [DIR/CEO]	-7,245	275,835	24.814
18 FEB 2025 - 19 FEB 2025	PTRANS	DATO' SRI CHEONG KONG FITT [SSH]	-6,350	283,080	25.466
18 FEB 2025 - 20 FEB 2025	PTRANS	DATO' SRI CHEONG KONG FITT [SSH]	-7,245	275,835	24.814
14 FEB 2025 - 14 FEB 2025	RAMSSOL	TAN SRI DR LIM WEE CHAI [SSH]	940	19,240	5.353
18 FEB 2025 - 18 FEB 2025	RHBBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-3,587	1,713,530	39.306
17 FEB 2025 - 17 FEB 2025	RHBBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-86	1,717,116	39.388
14 FEB 2025 - 14 FEB 2025	RHBBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	35	1,717,202	39.39
13 FEB 2025 - 13 FEB 2025	RHBBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-588	1,717,167	39.389
12 FEB 2025 - 12 FEB 2025	RHBBANK	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-4,500	1,717,755	39.403
21 FEB 2025 - 21 FEB 2025	RHONEMA	DR LIM BAN KEONG [DIR/CEO]	49	87,385	39.501
21 FEB 2025 - 21 FEB 2025	RHONEMA	DR LIM BAN KEONG [SSH]	49	87,385	39.501
20 FEB 2025 - 20 FEB 2025	RHONEMA	DR LIM BAN KEONG [DIR/CEO]	72	87,336	39.478
20 FEB 2025 - 20 FEB 2025	RHONEMA	DR LIM BAN KEONG [SSH]	72	87,336	39.478
19 FEB 2025 - 19 FEB 2025	RHONEMA	DR LIM BAN KEONG [DIR/CEO]	78	87,264	39.446
19 FEB 2025 - 19 FEB 2025	RHONEMA	DR LIM BAN KEONG [SSH]	78	87,264	39.446
20 FEB 2025 - 20 FEB 2025	RKI	SAMARANG UCITS - SAMARANG ASIAN PROSPERITY [SSH]	-9	14,493	7.421
19 FEB 2025 - 19 FEB 2025	RKI	SAMARANG UCITS - SAMARANG ASIAN PROSPERITY [SSH]	-3	14,502	7.426
18 FEB 2025 - 18 FEB 2025	RKI	SAMARANG UCITS - SAMARANG ASIAN PROSPERITY [SSH]	-12	14,506	7.427
17 FEB 2025 - 17 FEB 2025	RKI	SAMARANG UCITS - SAMARANG ASIAN PROSPERITY [SSH]	-10	14,517	7.433
18 FEB 2025 - 18 FEB 2025	RL	DATO' WAN HASSAN BIN MOHD JAMIL [SSH]	1,250	53,186	15.883
18 FEB 2025 - 18 FEB 2025	RL	DATO' WAN HASSAN BIN MOHD JAMIL [DIR/CEO]	1,250	53,186	15.883
18 FEB 2025 - 18 FEB 2025	RL	ENCIK MAD HAIMI BIN ABU HASSAN [SSH]	1,250	49,186	14.688
18 FEB 2025 - 18 FEB 2025	RL	MR LEE SENG CHI [SSH]	1,300	18,750	5.599
18 FEB 2025 - 18 FEB 2025	RL	MR THIEN CHIET CHAI [DIR/CEO]	1,500	8,181	24.431
18 FEB 2025 - 18 FEB 2025	RL	MR THIEN CHIET CHAI [SSH]	1,500	8,181	24.431
18 FEB 2025 - 18 FEB 2025	RL	RESERVOIR LINK HOLDINGS SDN. BHD. [SSH]	1,250	46,560	13.904
17 FEB 2025 - 17 FEB 2025	RL	DATO' WAN HASSAN BIN MOHD JAMIL [SSH]	2,600	51,936	15.51
17 FEB 2025 - 17 FEB 2025	RL	DATO' WAN HASSAN BIN MOHD JAMIL [DIR/CEO]	2,600	51,936	15.51
17 FEB 2025 - 17 FEB 2025	RL	ENCIK MAD HAIMI BIN ABU HASSAN [SSH]	2,600	47,936	14.315
17 FEB 2025 - 17 FEB 2025	RL	MR THIEN CHIET CHAI [DIR/CEO]	2,940	80,310	23.983
17 FEB 2025 - 17 FEB 2025	RL	MR THIEN CHIET CHAI [SSH]	2,940	80,310	23.983
17 FEB 2025 - 17 FEB 2025	RL	RESERVOIR LINK HOLDINGS SDN. BHD. [SSH]	2,600	45,310	13.531
14 FEB 2025 - 14 FEB 2025	RL	MR THIEN CHIET CHAI [SSH]	570	77,370	23.106
17 FEB 2025 - 17 FEB 2025	RTECH	MR WONG KOON WAI [DIR/CEO]	-1,000	242	0.12
13 FEB 2025 - 13 FEB 2025	RTECH	MISS AGNES WONG EEI NIEN [DIR/CEO]	-20,107	108,406	53.54
13 FEB 2025 - 13 FEB 2025	RTECH	MISS AGNES WONG EEI NIEN [SSH]	-20,107	108,406	53.54
13 FEB 2025 - 13 FEB 2025	RTECH	MISS KOO WOON KAN [DIR/CEO]	150	150	0.07
13 FEB 2025 - 13 FEB 2025	RTECH	MR LEE TEIK KEONG [DIR/CEO]	-20,107	108,406	53.54
13 FEB 2025 - 13 FEB 2025	RTECH	MR LEE TEIK KEONG [SSH]	-20,107	108,406	53.54
13 FEB 2025 - 13 FEB 2025	RTECH	MR TAN YEON KIENG [DIR/CEO]	150	150	0.07
13 FEB 2025 - 13 FEB 2025	RTECH	MR WONG KOON WAI [DIR/CEO]	150	1242	0.61
13 FEB 2025 - 13 FEB 2025	RTECH	MR YEOW JIE HU [DIR/CEO]	150	150	0.07
17 FEB 2025 - 17 FEB 2025	SAPIND	MR KOH KOK HOOI [SSH]	2	8,007	11.002
20 FEB 2025 - 20 FEB 2025	SCNWOLF	DATO' SRI ANDREW LIM ENG GUAN [SSH]	268	88,224	41.901
20 FEB 2025 - 20 FEB 2025	SCNWOLF	DATO' SRI AZLAN BIN AZMI [SSH]	268	84,417	40.093
20 FEB 2025 - 20 FEB 2025	SCNWOLF	DATO' SRI WONG SZE CHIEN [SSH]	268	87,817	41.708
20 FEB 2025 - 20 FEB 2025	SCNWOLF	MIGHTY ALLIANCE SDN. BHD. [SSH]	268	84,417	

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Effective Change Date	Stock Name	Buyer/ Seller Name [Classification]	Bought / (Sold) ['000]	No. of Shares After Trade ['000]	
			Total	Total	% Held
18 FEB 2025 - 18 FEB 2025	SERNKOU	MR LOW PENG SIAN @ CHUA PENG SIAN [DIR/CEO]	3,100	256638	23.805
18 FEB 2025 - 18 FEB 2025	SERNKOU	MR LOW PENG SIAN @ CHUA PENG SIAN [SSH]	3,100	256638	23.805
14 FEB 2025 - 14 FEB 2025	SERNKOU	MR LOW PENG SIAN @ CHUA PENG SIAN [DIR/CEO]	-3,500	253538	23.517
14 FEB 2025 - 14 FEB 2025	SERNKOU	MR LOW PENG SIAN @ CHUA PENG SIAN [SSH]	-3,500	253538	23.517
19 FEB 2025 - 19 FEB 2025	SIME	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-109	449688	6.598
18 FEB 2025 - 18 FEB 2025	SIMEPROP	EMPLOYEES PROVIDENT FUND BOARD [SSH]	1,987	694844	10.217
19 FEB 2025 - 19 FEB 2025	SIMEPROP	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	332	421558	6.198
17 FEB 2025 - 17 FEB 2025	SIMEPROP	EMPLOYEES PROVIDENT FUND BOARD [SSH]	2,986	692858	10.188
18 FEB 2025 - 18 FEB 2025	SIMEPROP	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	423	421226	6.193
14 FEB 2025 - 14 FEB 2025	SIMEPROP	EMPLOYEES PROVIDENT FUND BOARD [SSH]	1,253	689872	10.144
17 FEB 2025 - 17 FEB 2025	SIMEPROP	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	566	420803	6.187
13 FEB 2025 - 13 FEB 2025	SIMEPROP	EMPLOYEES PROVIDENT FUND BOARD [SSH]	2,710	688619	10.126
14 FEB 2025 - 14 FEB 2025	SIMEPROP	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	280	420238	6.179
12 FEB 2025 - 12 FEB 2025	SIMEPROP	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-157	685909	10.086
20 FEB 2025 - 20 FEB 2025	SKPRES	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	2,924	148731	9.52
19 FEB 2025 - 19 FEB 2025	SKPRES	ABRDN HOLDINGS LIMITED [SSH]	1,609	96387	6.169
19 FEB 2025 - 19 FEB 2025	SKPRES	ABRDN MALAYSIA SDN BHD [SSH]	1,609	96387	6.169
19 FEB 2025 - 19 FEB 2025	SKPRES	ABRDN PLC [SSH]	1,609	96387	6.169
19 FEB 2025 - 19 FEB 2025	SKPRES	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	1,609	145807	9.333
17 FEB 2025 - 17 FEB 2025	SLVEST	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-300	43525	5.974
13 FEB 2025 - 13 FEB 2025	SLVEST	EMPLOYEES PROVIDENT FUND BOARD [SSH]	140	43825	6.028
18 FEB 2025 - 19 FEB 2025	SMART	MISS KEE HUI LANG [DIR/CEO]	343	41754	11.29
18 FEB 2025 - 19 FEB 2025	SMART	MISS KEE HUI LANG [SSH]	343	41754	11.29
14 FEB 2025 - 17 FEB 2025	SMART	MISS KEE HUI LANG [DIR/CEO]	351	41411	11.197
14 FEB 2025 - 17 FEB 2025	SMART	MISS KEE HUI LANG [SSH]	351	41411	11.197
12 FEB 2025 - 12 FEB 2025	SMRT	EMPLOYEES PROVIDENT FUND BOARD [SSH]	211	26234	5.792
14 FEB 2025 - 14 FEB 2025	SPSETIA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	1,371	457143	9.138
12 FEB 2025 - 12 FEB 2025	SPSETIA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	428	455772	9.111
17 FEB 2025 - 17 FEB 2025	SUCCESS	MISS TAN CHUNG CHIAH [DIR/CEO]	52	7421	3.145
14 FEB 2025 - 14 FEB 2025	SUNCON	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,006	93844	7.278
13 FEB 2025 - 13 FEB 2025	SUNCON	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-500	95135	7.378
18 FEB 2025 - 18 FEB 2025	SUNLOGY	DATO' MAGARET TING THIEN HUNG [DIR/CEO]	500	500	0.071
18 FEB 2025 - 18 FEB 2025	SUNLOGY	DATUK KEH CHUAN SENG [SSH]	-28,000	196000	28
18 FEB 2025 - 18 FEB 2025	SUNLOGY	MR CHU KERD YEE [DIR/CEO]	-21,000	147000	21
18 FEB 2025 - 18 FEB 2025	SUNLOGY	MR CHU KERD YEE [SSH]	-21,000	147000	21
18 FEB 2025 - 18 FEB 2025	SUNLOGY	MR KHOR CHUAN MENG [DIR/CEO]	-21,000	147000	21
18 FEB 2025 - 18 FEB 2025	SUNLOGY	MR KHOR CHUAN MENG [SSH]	-21,000	147000	21
18 FEB 2025 - 18 FEB 2025	SUNLOGY	MR LOH KWANG YEAN [DIR/CEO]	500	500	0.071
18 FEB 2025 - 19 FEB 2025	SUNMOW	LEE YEW CHEN [DIR/CEO]	45	26628	11.382
18 FEB 2025 - 19 FEB 2025	SUNMOW	LEE YEW CHEN [SSH]	45	26628	11.382
17 FEB 2025 - 17 FEB 2025	SUNREIT	EMPLOYEES PROVIDENT FUND BOARD [SSH]	116	553629	16.165
14 FEB 2025 - 14 FEB 2025	SUNREIT	EMPLOYEES PROVIDENT FUND BOARD [SSH]	433	553513	16.162
18 FEB 2025 - 18 FEB 2025	SUNWAY	EMPLOYEES PROVIDENT FUND BOARD [SSH]	1,595	500371	8.1
17 FEB 2025 - 17 FEB 2025	SUNWAY	EMPLOYEES PROVIDENT FUND BOARD [SSH]	946	498777	8.07
14 FEB 2025 - 14 FEB 2025	SUNWAY	EMPLOYEES PROVIDENT FUND BOARD [SSH]	404	497831	8.06
13 FEB 2025 - 13 FEB 2025	SUNWAY	EMPLOYEES PROVIDENT FUND BOARD [SSH]	744	497427	8.05
12 FEB 2025 - 12 FEB 2025	SUNWAY	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,069	495789	8.03
17 FEB 2025 - 17 FEB 2025	TAGHILL	PROVEN VENTURE CAPITAL PLT [SSH]	-12,000	183506	11.972
20 FEB 2025 - 20 FEB 2025	TAKAFUL	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-35	57990	6.649
19 FEB 2025 - 19 FEB 2025	TAKAFUL	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-500	58025	6.653
13 FEB 2025 - 13 FEB 2025	TAKAFUL	EMPLOYEES PROVIDENT FUND BOARD [SSH]	437	162584	18.641
12 FEB 2025 - 12 FEB 2025	TAKAFUL	EMPLOYEES PROVIDENT FUND BOARD [SSH]	267	162148	18.591
20 FEB 2025 - 20 FEB 2025	TANCO	DATO' SRI ANDREW TAN JUN SUAN [DIR/CEO]	1,000	1162202	52.722
20 FEB 2025 - 20 FEB 2025	TANCO	DATO' SRI ANDREW TAN JUN SUAN [SSH]	1,000	1162202	52.722
19 FEB 2025 - 19 FEB 2025	TANCO	DATO' SRI ANDREW TAN JUN SUAN [DIR/CEO]	3,088	1161202	52.678
19 FEB 2025 - 19 FEB 2025	TANCO	DATO' SRI ANDREW TAN JUN SUAN [DIR/CEO]	-2,316	87140	15.944
19 FEB 2025 - 19 FEB 2025	TANCO	DATO' SRI ANDREW TAN JUN SUAN [SSH]	3,088	1161202	52.678
18 FEB 2025 - 18 FEB 2025	TANCO	DATO' SRI ANDREW TAN JUN SUAN [DIR/CEO]	-1,639	89456	16.368
18 FEB 2025 - 18 FEB 2025	TANCO	DATO' SRI ANDREW TAN JUN SUAN [DIR/CEO]	960	1158114	52.538
18 FEB 2025 - 18 FEB 2025	TANCO	DATO' SRI ANDREW TAN JUN SUAN [SSH]	960	1158114	52.538
17 FEB 2025 - 17 FEB 2025	TANCO	DATO' SRI ANDREW TAN JUN SUAN [DIR/CEO]	-1,500	91095	16.667
17 FEB 2025 - 17 FEB 2025	TANCO	DATO' SRI ANDREW TAN JUN SUAN [DIR/CEO]	300	1157154	52.495
17 FEB 2025 - 17 FEB 2025	TANCO	DATO' SRI ANDREW TAN JUN SUAN [SSH]	300	1157154	52.495
14 FEB 2025 - 14 FEB 2025	TECHSTORE	DATIN SHAFINAZ BINTI ABDUL RANI [DIR/CEO]	200	200	0.04
14 FEB 2025 - 14 FEB 2025	TECHSTORE	DATO' AB RAHIM BIN ABU BAKAR [DIR/CEO]	200	200	0.04
14 FEB 2025 - 14 FEB 2025	TECHSTORE	ENCIK MOHD FADZIL BIN MOHD DAUD [DIR/CEO]	-25,000	54688	10.938
14 FEB 2025 - 14 FEB 2025	TECHSTORE	ENCIK MOHD FADZIL BIN MOHD DAUD [SSH]	-25,000	54688	10.938
14 FEB 2025 - 14 FEB 2025	TECHSTORE	MISS LIM SU MAY [DIR/CEO]	200	200	0.04
14 FEB 2025 - 14 FEB 2025	TECHSTORE	MISS YAP CHOO CHENG [DIR/CEO]	200	200	0.04
18 FEB 2025 - 18 FEB 2025	TENAGA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	439	1108415	19.07
17 FEB 2025 - 17 FEB 2025	TENAGA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	739	1107976	19.06
14 FEB 2025 - 14 FEB 2025	TENAGA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	2,000	1107237	19.05
13 FEB 2025 - 13 FEB 2025	TENAGA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	2,948	1105237	19.01
12 FEB 2025 - 12 FEB 2025	TENAGA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	2,212	1102290	18.96
20 FEB 2025 - 20 FEB 2025	TM	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [KWAP] [SSH]	100	382954	9.979
18 FEB 2025 - 18 FEB 2025	TM	EMPLOYEES PROVIDENT FUND BOARD (EPF BOARD) [SSH]	21	648829	16.907
19 FEB 2025 - 19 FEB 2025	TM	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [KWAP] [SSH]	-54	382854	9.976
17 FEB 2025 - 17 FEB 2025	TM	EMPLOYEES PROVIDENT FUND BOARD (EPF BOARD) [SSH]	406	648808	16.906
18 FEB 2025 - 18 FEB 2025	TM	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [KWAP] [SSH]	-55	382908	9.978
14 FEB 2025 - 14 FEB 2025	TM	EMPLOYEES PROVIDENT FUND BOARD (EPF BOARD) [SSH]	39	648402	16.896

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17 FEB 2025 - 17 FEB 2025	TM	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [KWAP] [SSH]	0.3	382962	9.979
13 FEB 2025 - 13 FEB 2025	TM	EMPLOYEES PROVIDENT FUND BOARD (EPF BOARD) [SSH]	2,997	648363	16.895
14 FEB 2025 - 14 FEB 2025	TM	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [KWAP] [SSH]	10	382962	9.979
12 FEB 2025 - 12 FEB 2025	TM	EMPLOYEES PROVIDENT FUND BOARD (EPF BOARD) [SSH]	2,000	645366	16.816
18 FEB 2025 - 18 FEB 2025	TOMYPAK	MR YONG KWET ON [DIR/CEO]	44	104164	24.162
18 FEB 2025 - 18 FEB 2025	TOMYPAK	MR YONG KWET ON [SSH]	44	104164	24.162
14 FEB 2025 - 14 FEB 2025	TOMYPAK	MR YONG KWET ON [DIR/CEO]	65	104120	24.151
14 FEB 2025 - 14 FEB 2025	TOMYPAK	MR YONG KWET ON [SSH]	65	104120	24.151
21 FEB 2025 - 21 FEB 2025	TOPGLOV	MR LIM HOOI SIN [DIR/CEO]	1,000	2946093	36.745
21 FEB 2025 - 21 FEB 2025	TOPGLOV	MR LIM HOOI SIN [SSH]	1,000	2946093	36.745
21 FEB 2025 - 21 FEB 2025	TOPGLOV	MR LIM JIN FENG [SSH]	1,000	2831814	35.319
21 FEB 2025 - 21 FEB 2025	TOPGLOV	PUAN SRI TONG SIEW BEE [SSH]	1,000	2946293	36.747
21 FEB 2025 - 21 FEB 2025	TOPGLOV	TAN SRI DR LIM WEE CHAI [DIR/CEO]	1,000	2946293	36.747
21 FEB 2025 - 21 FEB 2025	TOPGLOV	TAN SRI DR LIM WEE CHAI [SSH]	1,000	2946293	36.747
20 FEB 2025 - 20 FEB 2025	TOPGLOV	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-862	623716	7.779
18 FEB 2025 - 18 FEB 2025	TOPGLOV	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-5,000	624578	7.79
10 FEB 2025 - 10 FEB 2025	TOP-GLOV-WA	FIRSTWAY UNITED CORP [SSH]	7,406	27748	6.922
10 FEB 2025 - 10 FEB 2025	TOP-GLOV-WA	MR LIM HOOI SIN [DIR/CEO]	14,006	147255	36.733
10 FEB 2025 - 10 FEB 2025	TOP-GLOV-WA	MR LIM HOOI SIN [SSH]	14,006	147255	36.733
10 FEB 2025 - 10 FEB 2025	TOP-GLOV-WA	MR LIM JIN FENG [SSH]	14,006	141541	35.307
10 FEB 2025 - 10 FEB 2025	TOP-GLOV-WA	PUAN SRI TONG SIEW BEE [SSH]	14,006	147265	36.735
10 FEB 2025 - 10 FEB 2025	TOP-GLOV-WA	TAN SRI DR LIM WEE CHAI [DIR/CEO]	14,006	147265	36.735
10 FEB 2025 - 10 FEB 2025	TOP-GLOV-WA	TAN SRI DR LIM WEE CHAI [SSH]	14,006	147265	36.735
12 FEB 2025 - 14 FEB 2025	TWL	DATIN SEK CHIAN NEE [SSH]	18,694	1620724	25.921
12 FEB 2025 - 14 FEB 2025	TWL	DATO' TAN WEI LIAN [DIR/CEO]	18,694	1620724	25.921
12 FEB 2025 - 14 FEB 2025	TWL	DATO' TAN WEI LIAN [SSH]	18,694	6252570	25.921
12 FEB 2025 - 14 FEB 2025	TWL	MISS TAN LEE CHIN [DIR/CEO]	18,694	1620724	25.921
12 FEB 2025 - 14 FEB 2025	TWL	MISS TAN LEE CHIN [SSH]	18,694	1620724	25.921
12 FEB 2025 - 14 FEB 2025	TWL	TWL CAPITAL BERHAD [SSH]	18,694	1620724	25.921
17 FEB 2025 - 17 FEB 2025	UMCCA	DATO' SRI TEE LIP SIN [DIR/CEO]	-67	66888	31.887
17 FEB 2025 - 17 FEB 2025	UMCCA	MR TEE CHENG HUA [DIR/CEO]	-67	61034	29.096
18 FEB 2025 - 18 FEB 2025	UTDPLT	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-252	25163	6.066
17 FEB 2025 - 17 FEB 2025	UTDPLT	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-50	25415	6.127
14 FEB 2025 - 14 FEB 2025	UTDPLT	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-7	25465	6.139
13 FEB 2025 - 13 FEB 2025	UTDPLT	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-119	25472	6.141
12 FEB 2025 - 12 FEB 2025	UTDPLT	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-86	25591	6.17
14 FEB 2025 - 14 FEB 2025	VS	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-194	325788	8.41
13 FEB 2025 - 13 FEB 2025	VS	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-556	325982	8.415
20 FEB 2025 - 20 FEB 2025	WPRTS	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	32	225144	6.603
18 FEB 2025 - 18 FEB 2025	WPRTS	EMPLOYEES PROVIDENT FUND BOARD [SSH]	1,133	298708	8.76
19 FEB 2025 - 19 FEB 2025	WPRTS	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	55	225111	6.602
17 FEB 2025 - 17 FEB 2025	WPRTS	EMPLOYEES PROVIDENT FUND BOARD [SSH]	10	297539	8.725
18 FEB 2025 - 18 FEB 2025	WPRTS	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	41	225056	6.6
14 FEB 2025 - 14 FEB 2025	WPRTS	EMPLOYEES PROVIDENT FUND BOARD [SSH]	146	297529	8.725
17 FEB 2025 - 17 FEB 2025	WPRTS	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	8	225015	6.599
14 FEB 2025 - 14 FEB 2025	WPRTS	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	13	225007	6.599
12 FEB 2025 - 12 FEB 2025	WPRTS	EMPLOYEES PROVIDENT FUND BOARD [SSH]	170	297368	8.72
19 FEB 2025 - 19 FEB 2025	WTK	DATO SRI WONG KIE YIK [SSH]	481	155984	33.343
19 FEB 2025 - 19 FEB 2025	WTK	MR WONG KIE CHIE [SSH]	481	147717	31.576
17 FEB 2025 - 17 FEB 2025	XL	MR JASON FONG JIAN SHENG [DIR/CEO]	100	100	0.023
19 FEB 2025 - 19 FEB 2025	YEWLEE	MADAM CHEE WAI YING [DIR/CEO]	-53,480	186271	34.309
19 FEB 2025 - 19 FEB 2025	YEWLEE	MADAM CHEE WAI YING [SSH]	-53,480	186271	34.309
19 FEB 2025 - 19 FEB 2025	YEWLEE	MR ANG LEE LEONG [DIR/CEO]	-53,480	220805	40.67
19 FEB 2025 - 19 FEB 2025	YEWLEE	MR ANG LEE LEONG [SSH]	-53,480	220805	40.67
19 FEB 2025 - 19 FEB 2025	YEWLEE	MR ANG LEE SENG [DIR/CEO]	-53,480	175361	32.3
19 FEB 2025 - 19 FEB 2025	YEWLEE	MR ANG LEE SENG [SSH]	-53,480	175361	32.3
14 FEB 2025 - 14 FEB 2025	YEWLEE	MADAM CHEE WAI YING [DIR/CEO]	-24,950	239751	44.159
14 FEB 2025 - 14 FEB 2025	YEWLEE	MADAM CHEE WAI YING [SSH]	-24,950	239751	44.159
14 FEB 2025 - 14 FEB 2025	YEWLEE	MR ANG LEE LEONG [DIR/CEO]	-24,950	274285	50.52
14 FEB 2025 - 14 FEB 2025	YEWLEE	MR ANG LEE LEONG [SSH]	-24,950	274285	50.52
14 FEB 2025 - 14 FEB 2025	YEWLEE	MR ANG LEE SENG [DIR/CEO]	-24,950	228841	42.15
14 FEB 2025 - 14 FEB 2025	YEWLEE	MR ANG LEE SENG [SSH]	-24,950	228841	42.15
14 FEB 2025 - 14 FEB 2025	YEWLEE				



Aemulus Holdings Berhad (AEMULUS) is pleased to announce that its wholly-owned subsidiary, Suzhou Tangming Shengshi Semiconductor Co., Ltd. has

on 26 February 2025 entered into a Letter of Intent on In-depth Cooperation with Shanghai Unique Test Technology Co., Ltd.



Axiata Group Berhad (AXIATA) had announced their financial results for its fourth quarter and fiscal year 2024. Profit more than doubled to RM946.8 million. The Group delivered solid results with double-digit growth in EBITDA, an over 100% increase in profit and strong cash flow of RM2.3 billion, declared second dividend per share of 5.0 Sen.



AirAsia X Berhad (AAX) is reinforcing its commitment to transparency and accountability by introducing internal targets as part of its financial disclosures. This initiative aims to provide greater clarity on the company's

financial performance, aligning with Bursa Malaysia's regulatory framework to support informed decision-making among investors and stakeholders.





The Board of Directors of **KKB Engineering Berhad (KKB)** wishes to announce that the Board has on 24 February 2025 recommended a First and Final Single Tier Dividend of 7.5 sen per ordinary share in respect of the financial year ended 31 December 2024, for approval by shareholders at the forthcoming Annual General Meeting of the Company to be held at a later date. The dates of dividend entitlement and payment will be announced at a later date.

[READ MORE](#)**LGMS**

LGMS Berhad (LGMS) is pleased to announce that the Board of Directors of the Company has declared a final single-tier dividend of 0.5 sen per ordinary share in respect of the financial year ended 31 December 2024, of which the details of entitlement and payment dates will be determined and announced in due course.

[READ MORE](#)**LifeWater**

Life Water Berhad (LWSABAH), has announced its financial result for its second quarter ended 31 December 2024 with steady revenue growth and continued operational expansion. The Group recorded revenue of RM42.71 million in Q2FY25, driven by sustained market demand and product expansion. The beverage manufacturing segment contributed RM42.64 million or 99.8% of total revenue, while RM0.07 million was from plastic bottle and container sales. Drinking water remained the core revenue driver, generating RM36.06 million or 84.4% of total sales. Carbonated drinks and fruit drinks contributed RM6.46 million and RM0.12 million, respectively.

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MR D.I.Y. Group (M) Berhad (MRDIY) has raised its dividend payout ratio for the fourth

quarter ended 31 December 2024 to 115.7%, up 80.3% year-on-year. The dividend payout of RM170.3 million is equivalent to a payout ratio of 115.7% of profit after tax. Total cumulative dividends for FY2024 stood at RM472.9 million, equivalent to 83.1% of PAT payout.



MALAYSIA BUILDING SOCIETY BERHAD (9417-K)

MBSB Berhad (MBSB) reported a Profit Before Tax of RM586.3 million for the financial year ended 2024. This is a 185.6% increase over the previous year's core PBT of RM205.3 million, which excluded the one-off gain from the FY2023 acquisition of MIDF. The strong

performance underscores MBSB's growth momentum and operational resilience. Taking into account the one-off gain from the MIDF acquisition, MBSB's PBT of RM586.3 million represents a 4.6% year-on-year increase with Net Profit Margin increasing from 1.8% to 2.4%.



SARAWAK CONSOLIDATED INDUSTRIES BERHAD
Reg. No.: 197501003884 (25583-W)

Sarawak Consolidated Industries Berhad (SCIB) is pleased to announce its financial results for the

second quarter ended 31 December 2024, demonstrating a turnaround with a revenue of RM49.83 million and a Profit Before Tax of RM2.38 million. This represents an improvement compared to the previous year's corresponding quarter, underscoring the Company's resilient operational strategies, cost efficiency, and steady business recovery.





SkyWorld Development Berhad (SKYWLD), today announced its third quarter results for the financial year ending 31 March 2025, highlighting its promising future outlook which are expected to strengthen its market position and drive sustained growth. For the quarter under review, SkyWorld Development posted a profit after tax attributable to owners (PATAMI) of RM13.3 million on the back of a revenue of RM107.9 million.

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UEM Sunrise Berhad (UEMS) and Singapore-based real estate group GuocoLand Limited signed a Memorandum of Understanding today to establish a strategic partnership to jointly develop UEM Sunrise's selected freehold landbank in Iskandar Puteri, Johor.

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NAME OF COMPANY	OFFER PERIOD		ISSUE PRICE (Per Ordinary Share)	LISTING SOUGHT	DATE OF LISTING
	OPENING	CLOSING			
SALIRAN GROUP BERHAD	19 Feb 2025	28 Feb 2025	RM0.27	ACE MARKET	13 Mar 2025
PANTECH GLOBAL BERHAD	10 Feb 2025	19 Feb 2025	RM0.68		3 Mar 2025



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