

Invest

A Weekly e-Publication by SHAREINVESTOR

ISSUE

216

FRIDAY
19 JULY 2024

Scan/Click QR to Register



Via email, every Friday

How L&P Global Stays Ahead

See more on pages 30-40

Ooi Lay Pheng
Executive Director /
CEO, L&P Global Berhad



BEHIND THE TICKER: DECODING COMPANY FUNDAMENTALS | 19th July 2024 | Invest | 19



Is there an investment opportunity in Advanced Drainage Systems?

SUMMARY

- From 2015 to 2024, Advanced Drainage Systems, Inc. (NYSE: WMS) achieved a 10.4% CAGR in revenue. This

Disclaimer: This article is written for educational purposes only. It does not constitute a solicitation offer, unless expressly stated otherwise. It is not intended to be used as a basis for investment decisions. As a financial analyst, I am not a financial advisor and do not provide investment advice. I am not a financial advisor and do not provide investment advice. I am not a financial advisor and do not provide investment advice.

MARKET SENTIMENTS

See more on pages 41-45

FBM KLCI has upside potential in 2H2024 - StanChart



Malaysia's trade performance maintains positive trend in June 2024 - DOSM

See more on pages 19-28

CONTENTS

04	LEADERBOARD	13	VALUE STOCKS	47	FROM THE OBSERVER
06	SHARIAH HOT STOCKS	14	GROWTH STOCKS	54	INSIDER ACTIVITY
07	COMPANY SPOTLIGHT	15	DIVIDEND STOCKS	58	INVESTOR RELATIONS
08	SHARIAH MOMENTUM UP STOCKS	16	BROKERS' CALL		
10	NON SHARIAH HOT STOCKS	17	LONG COMPANIES		
12	UP TRENDING STOCKS	46	REGIONAL MARKETS		

ISSUE
216
FRIDAY
19 JULY 2024

SHAREINVESTOR®

An AlphaInvest Company

Invest with Knowledge

INVESTOR PLATFORMS

Director
Darren Chong
darren.chong@shareinvestor.com

Business Development Manager
Jay Cheong
jay.cheong@shareinvestor.com

Product & Marketing Manager
Daniel Wong
daniel.wong@shareinvestor.com

ADMIN & OPERATIONS

Senior Executive
Watie Nordin
watie.nordin@shareinvestor.com

Executive
Silas Emmanuel Joseph
silas.joseph@shareinvestor.com

PROCESS AUTOMATION & DATA ANALYTICS

Data Analyst
Tan Yong Sheng

INVESTOR RELATIONS

Group Managing Director & Publisher
Edward Stanislaus
edward@shareinvestor.com

Senior Manager
Letticia Wong
letticia.wong@shareinvestor.com

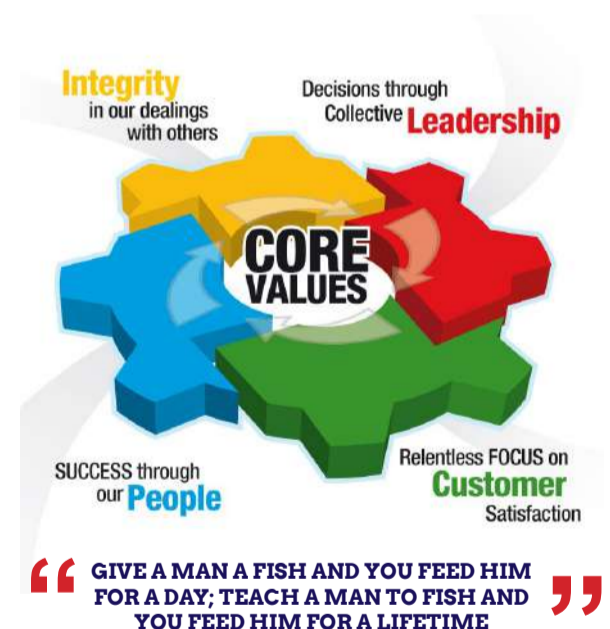
Manager
Aida Norzeti Talib
aida.norzeti@shareinvestor.com

Inve\$t WEEKLY

Senior Manager
Advertising Sales & Marketing
Mark Rodrigues
mark.rodrigues@shareinvestor.com

ALPHAINVEST HOLDINGS BOARD OF DIRECTORS

Chairman	Patrick Daniel
Group CEO	Christopher Lee
Group COO	Lim Dau Hee
Group MD	Shanison Lin



ShareInvestor Malaysia Sdn. Bhd.
(200001023956) (526564-M)
Unit No. DF2-07-03A, Level 7,
Persoft Tower, 6B Persiaran Tropicana,
47410 Petaling Jaya, Selangor Darul Ehsan.

Hotline : 603 7803 1791
Mobile : 011 6343 8939
Website : www.ShareInvestor.com.my
www.alphainvestholdings.com
www.Facebook.com/ShareInvestorMalaysia

ADVERTISEMENT ENQUIRY



STROM

SWISS TIMEPIECES & JEWELLERY



StromWatch Asia

Tele : +65.9817.3378 Email : ll.stromasia@gmail.com

WWW.STROMWATCH.SWISS



www.shareinvestor.com - market data at your fingertips



ShareInvestor WebPro (www.shareinvestor.com/my)
Prices > Stock Prices > Bursa > click Stocks tab

1. mouse over Ranking > select Top Active > all Shariah stocks are denoted with an [S] > mouse over Column Layout > select Edit Customs > select Name > select Volume > select Last Done Price > Mouse Over Column Layout > select Custom
2. mouse over Ranking > select Top Turnover > all Shariah stocks are denoted with an [S] > mouse over Column Layout > select Edit Customs > select Name > select Last Done Price > select Value > Mouse Over Column Layout > select Custom
3. mouse over Ranking > select Top Gainers (Over 5 Trading Days) > mouse over Column Layout > select Edit Customs > select Name > select Last Done Price > select 5 Days Change > select 5 Days % Change > Mouse Over Column Layout > select Custom
4. mouse over Ranking > select Top Losers (Over 5 Trading Days)
5. mouse over Ranking > select Top % Gainers (Over 5 Trading Days)
6. mouse over Ranking > select Top % Losers (Over 5 Trading Days)

Shariah Top Actives (as at Yesterday)

Name	Price (RM)	Volume
HUBLINE [S]	0.100	3,150,313.000
MYEG [S]	1.000	1,167,849.000
JAKS [S]	0.190	918,300.000
EKOVEST [S]	0.575	877,992.000
SNS [S]	0.910	636,525.000
NOVAMSC [S]	0.225	545,805.000
DATAPRP [S]	0.230	528,197.000
MRCB [S]	0.695	447,867.000
FAJAR [S]	0.550	424,733.000
IJM [S]	3.630	356,901.000

Shariah Top Turnover (as at Yesterday)

Name	Price (RM)	Value (RM)
GAMUDA [S]	8.280	197,410,373
PMETAL [S]	5.500	169,836,672
IJM [S]	3.630	130,188,484
MYEG [S]	1.000	117,885,900
TENAGA [S]	14.440	80,721,582
SUNWAY [S]	4.090	71,745,802
INARI [S]	3.900	67,066,830
SNS [S]	0.910	58,861,864
TM [S]	7.120	58,189,835
SPSETIA [S]	1.800	55,607,545

Top Gainers (over 5 Trading days as at Yesterday)

Name	Price (RM)	Change (RM)
HEIM	23.500	+1.420
NESTLE	122.000	+1.200
KLK	20.900	+1.140
PPB	15.000	+0.800
PETGAS	18.520	+0.560
THETA	2.330	+0.550
BURSA	9.910	+0.510
SUNCON	5.090	+0.500
GESHEN	3.850	+0.470
GAMUDA	8.280	+0.400

Top % Gainers (over 5 Trading days as at Yesterday)

Name	Price (RM)	Change (%)
EAH	0.010	+100.00
KGROUP	0.010	+100.00
AGX	0.410	+34.43
ALAM	0.040	+33.33
FOCUS	0.020	+33.33
HUBLINE	0.100	+33.33
THETA	2.330	+30.90
ALRICH	0.045	+28.57
CME	0.025	+25.00
ECOHLDS	0.075	+25.00

Top Losers (over 5 Trading days as at Yesterday)

Name	Price (RM)	Change (RM)
MPI	39.180	-1.820
F&N	30.280	-0.840
PMETAL	5.500	-0.500
PIE	6.110	-0.420
GREATEC	5.430	-0.400
DLADY	33.420	-0.380
SAM	5.920	-0.360
YTLPOWR	4.800	-0.350
DUFU	2.400	-0.290
KESM	6.680	-0.280

Top % Losers (over 5 Trading days as at Yesterday)

Name	Price (RM)	Change (%)
SCABLE	0.090	-21.74
CHHB	0.310	-21.52
MTRONIC	0.020	-20.00
XDL	0.025	-16.67
KEYASIC	0.055	-15.38
HM	0.085	-15.00
G3	0.030	-14.29
CEPCO	1.060	-13.11
SALUTE	0.475	-12.84
ACO	0.275	-12.70

SHAREINVESTOR WEBPRO

STOCK MARKET DATA AT YOUR FINGERTIPS

Powerful browser-based market analytics platform.
Access from anywhere



8 Markets Data

- ▶ Get access to data from Bursa, NYSE, Nasdaq, HKEX, SGX, IDX, SET & ASX

Portfolio Management

- ▶ Profit & Loss Summary
- ▶ Stock Alert
- ▶ News & Events filtering
- ▶ Customizable column layout

Fundamental Analysis

Financial Analysis Statement

- ▶ Profit & Loss
- ▶ Balance Sheet
- ▶ Cash Flow Statement
- ▶ More than 20 Financial Ratios
- ▶ Dividend Analysis

Technical Charting

- ▶ C² chart (Customisable & Comprehensive)

Brokers' Call

Intrinsic Value Calculator

FactSheet

- ▶ Key Stock Information
- ▶ Ownership
- ▶ Consensus Estimates
- ▶ Annual Report
- ▶ Historical Price
- ▶ Insider Trades

What's new on WebPro (Stable Release 12.1.0)

In our effort to keep our platform at the forefront of trading technology, we have added on some new features onto our C² Chart in WebPro

ADDITIONAL NEW FEATURES:

- ▶ Anchor selector for AVWAP, PVAT, and PAV indicators
- ▶ Volume profile indicator by date range
- ▶ Moving Average Cross indicator
- ▶ Guppy Multiple Moving Average (GMMA) indicator
- ▶ GoNoGo Trend Signal indicators
- ▶ SignalIQ

So what are you waiting for? Head to our platform today and check out our new trading chart features and indicators. We're confident that you'll love the improvements we've made and that they'll help you become a more successful trader.

Click here to start your 9 days FREE trial
(Valued at RM10)



Price & Volume Distribution Charts (as at Yesterday)

Technical Analysis

DEFINITION: Shariah compliant stocks with Technical Analysis showing 5-days & 10-days Moving Average Price below Yesterday's Close over past 3 days and with Volume Spike.

CHART GUIDE: Volume Distribution Chart is a statistical interpretation of the current sentiment on each stock in graphical format. The highest bar categorized as >150k is likely to be traded by institutions or super dealers, while the lowest bar categorized as <15k usually represents retail investors. "Buy Up" refers to more buyers snatching up the lots queued at selling price. "Sell Down" refers to sellers selling their shares to the buying queue



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select BURSA > add criteria

A. Criteria

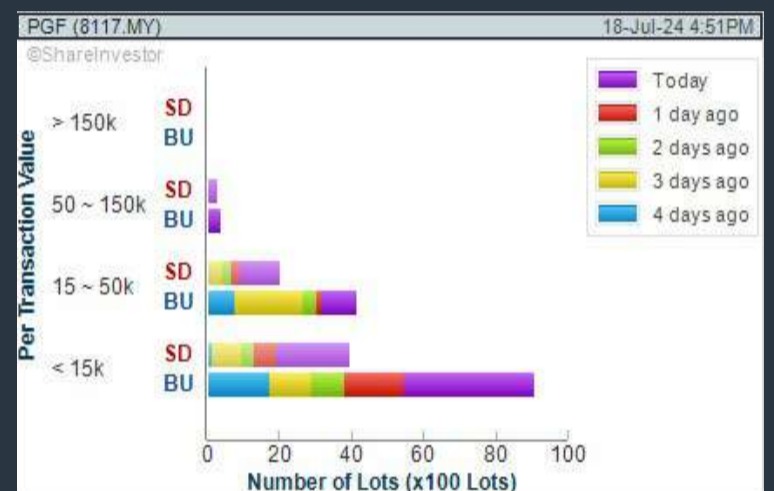
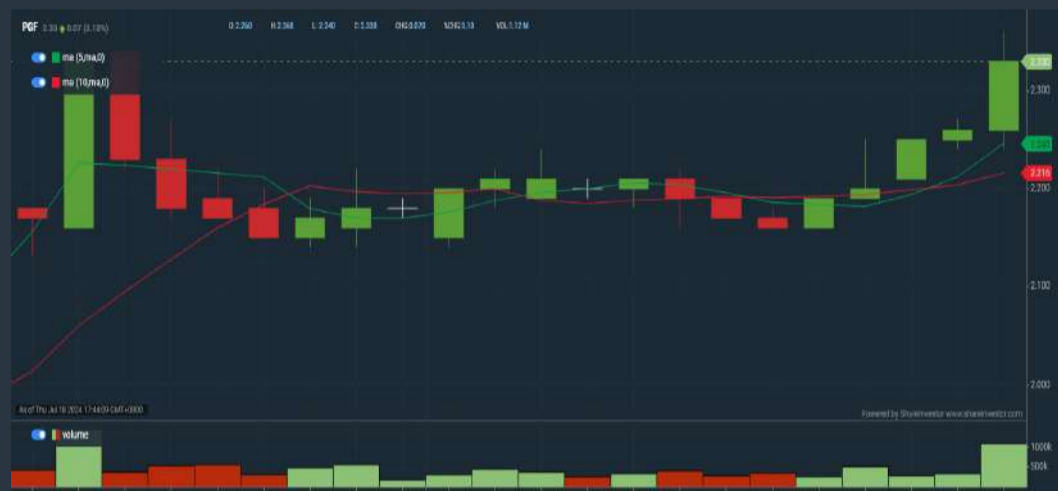
- > click Add Criteria
- Technical Analysis Conditions tab select (i) Moving Average Below Close (ii) Volume Spike
- Fundamental Analysis Conditions tab > select (iii) Revenue
- Prices & Other Conditions tab > select (iv) Is Shariah Compliant
- Technical Analysis Conditions tab select (v) Moving Average Below Close
- Prices & Other Conditions tab > select (vi) Last Done Price
- Technical Analysis Conditions tab select (vii) Moving Average Below Close

B. Conditions (Criteria Filters)

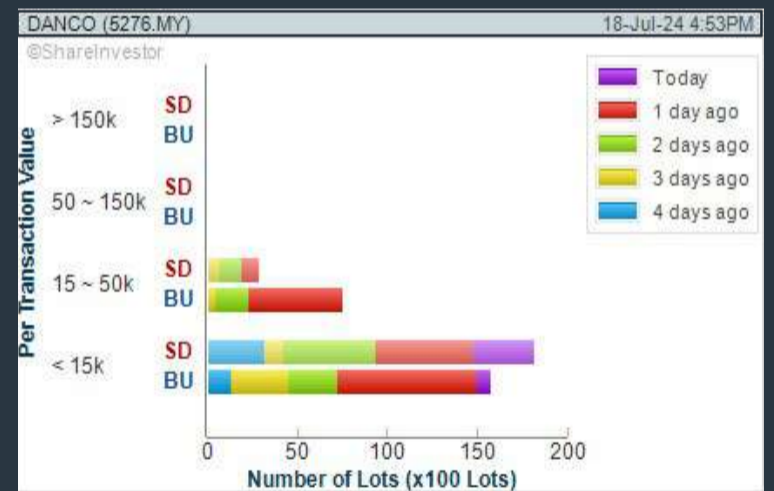
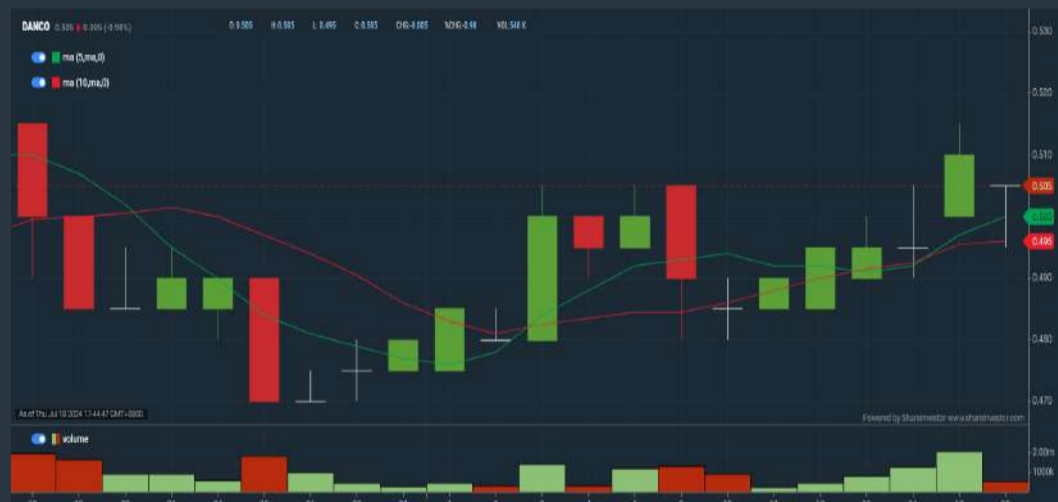
1. Moving Average Below Close - select (MA) type (5) below close price for type (3) days
2. Volume Spike - Volume type (1) greater than type (5) days average
3. Revenue ("000) - select (more than) type (1) for the past select (1) financial year(s)
4. Is Shariah Compliant - select **Yes**
5. Moving Average Below Close - select (MA) type (10) below close price for type (3) days
6. Last Done Price - select (more than) type (0.3)
7. Moving Average Below Close - select (EMA) type (5) below close price for type (3) days

- > click Save Template > Create New Template type (Shariah Hot Stocks) > click Create
- > click Save Template as > select Shariah Hot Stocks > click Save
- > click Screen Now (may take a few minutes)
- > Sort By: Select (Vol) Select (Desc)
- > Mouse over stock name > Charts > click C² Charts or Volume Distribution

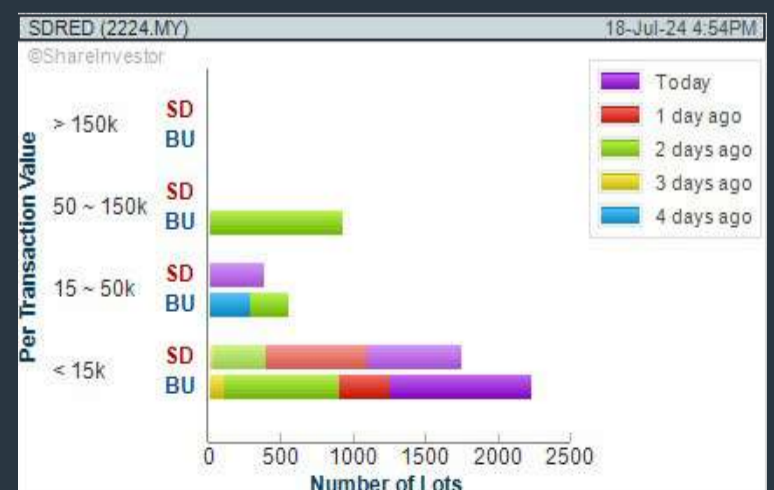
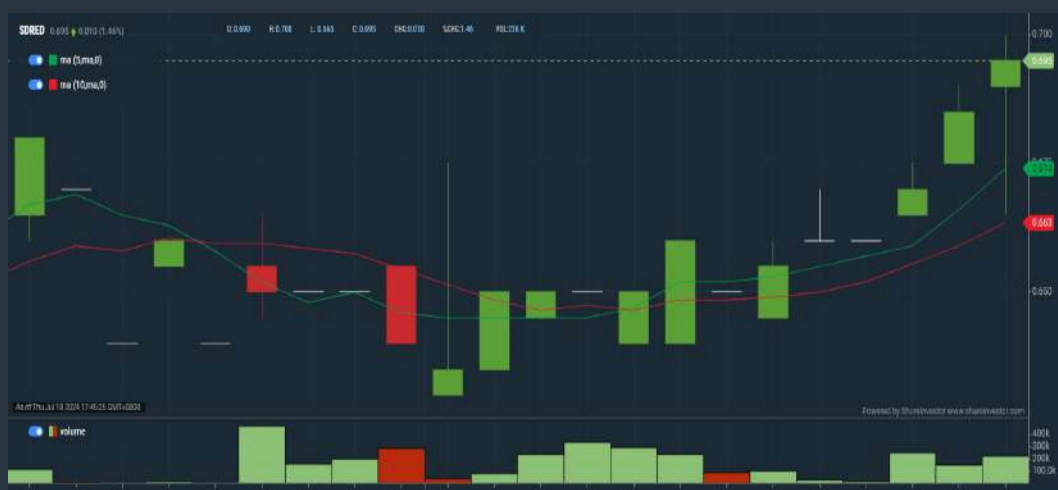
PGF CAPITAL BERHAD (8117) C² Chart



DANCOMECH HOLDINGS BERHAD (5276) C² Chart



SELANGOR DREDGING BERHAD (2224) C² Chart



Disclaimer: The information on this page is provided as a service to readers. It does not constitute financial advice and/or any investment recommendations. Past performance is not indicative of future results. We assume no liability for damages resulting from or arising out of the use of such information. It would be best if you did your own research to make your personal investment decisions wisely or consult a licenced investment advisor.

COMPANY BACKGROUND

Public Bank Berhad is a Malaysian banking group that offers a wide range of financial products and services, including personal and commercial banking, Islamic banking, investment banking, stock broking, trustee and nominee services, unit trust funds, bancassurance, and general insurance products. It focuses on organic growth in the retail banking business, with a strong emphasis on retail consumers and small and medium-sized enterprises.



PBBANK PUBLIC BANK BHD		Updated at 18 Jul 2024 17:31	
Last (MYR): 4.250 ↑	Change: +0.080	High: 4.250	Remarks: s ?
	Change (%): +1.92	Low: 4.180	
Open	4.180	Yesterday's Close	4.170
Buy Price	4.230	Sell Price	4.250
Buy Volume ('00)	800	Sell Volume ('00)	50
Cumulative Volume ('00)	426,431	Cumulative Value	180,239,981

Financial Analysis

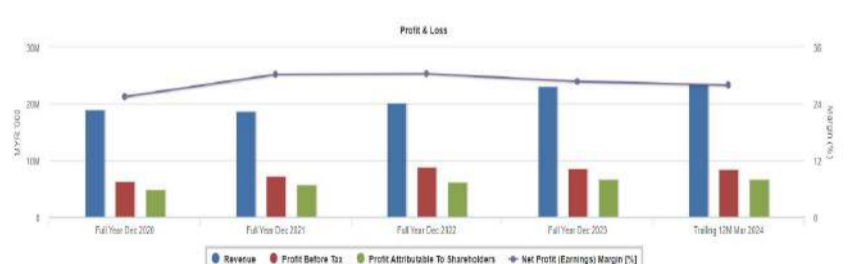
Revenue Growth Increasing revenue in last 2 consecutive years	😊	Profit Growth Increasing profit in last 3 consecutive years (with at least 4 profitable years)	😊
Piotroski F Score The company has above average financial strength (Piotroski F-Score of 6-7)	😊	Dividend Payout Dividend is increasing over the past 60 months.	😊
Current Ratio The company may have difficulty meeting short-term obligations with its current assets for 3 consecutive years	😟	Debt to Cashflow High debt to cash flow for most recent year	😟
Net Earnings Margin Consistently high net profit margin of at least 20% for 3 years	😊	Return on Equity (ROE) ROE above 10% for 3 consecutive years	😊

😊 Excellent 😊 Good 😐 Neutral 😟 Be Alert 😱 Watch Out



Historical Financials

Profit & Loss (MYR '000)

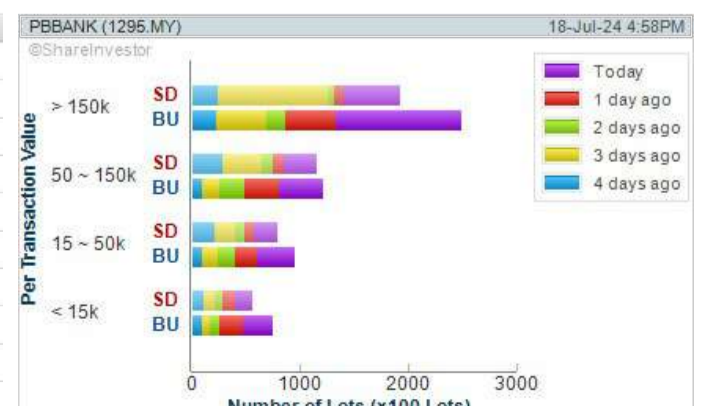


WebPro 9-Days Free Trial Registration (worth RM10) Sign Up Now



Key Statistics with Total Shareholder Returns

Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	+0.110
	10 Days	-	+0.206
	20 Days	-	+0.210
Medium Term Return	3 Months	-	+0.100
	6 Months	-	-0.100
	1 Year	-	+0.290
Long Term Return	2 Years	-	-0.180
	3 Years	-	+0.240
	5 Years	0.060	-0.290
Annualised Return	Annualised	-	-



Disclaimer: The information on this page is provided as a service to readers. It does not constitute financial advice and/or any investment recommendations. Past performance is not indicative of future results. We assume no liability for damages resulting from or arising out of the use of such information. It would be best if you did your own research to make your personal investment decisions wisely or consult a licenced investment advisor.

Price & Volume Distribution Charts (as at Yesterday)

Technical Analysis

DEFINITION: Shariah compliant stocks with Technical Analysis showing Bullish Momentum and Price Uptrend. The share price closed at the highest price yesterday. The typical price was higher than the previous day's typical price.

CHART GUIDE: Volume Distribution Chart is a statistical interpretation of the current sentiment on each stock in graphical format. The highest bar categorized as >150k is likely to be traded by institutions or super dealers, while the lowest bar categorized as <15k usually represents retail investors. "Buy Up" refers to more buyers snatching up the lots queued at selling price. "Sell Down" refers to sellers selling their shares to the buying queue.



ShareInvestor WebPro > Screener > Market Screener (FA & TA)>select BURSA>add criteria

A. Criteria

- > click Add Criteria
- Fundamental Analysis Conditions tab >select (i) Revenue
- Technical Analysis Conditions tab select (ii) Average Volume
- Prices & Other Conditions tab > select (iii) Last Done Price
- Prices & Other Conditions tab > select (iv) Is Shariah Compliant
- Technical Analysis Conditions tab select (v) RSI Overbought
- Technical Analysis Conditions tab select (vi) Moving Average Below Close
- Technical Analysis Conditions tab select (vii) CCI Overbought

B. Conditions (Criteria Filters)

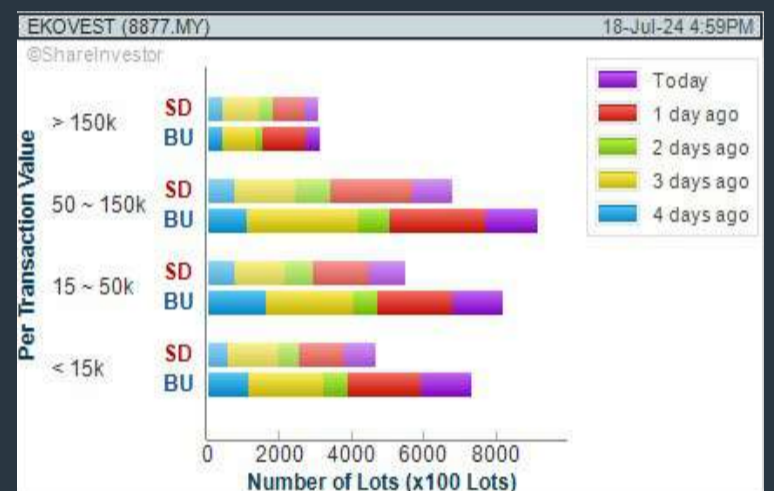
1. Revenue ("000) - select (more than) type (1) for the past select (1) financial year(s)
2. Average Volume - type (1) days average volume greater than type (10000) lots
3. Last Done Price - select (more than) type (0.3)
4. Is Shariah Compliant - select Yes
5. RSI Overbought - select RSI 1 above 99 for 1 days
6. Moving Average Below Close - select (MA) type (10) below close price for type (1) days
7. CCI Overbought - select CCI (2) above (0) for (1) days

- > click Save Template > Create New Template type (Shariah Momentum Up Stocks) > click Create
- > click Save Template as > select Shariah Momentum Up Stocks > click Save
- > click Screen Now (may take a few minutes)
- Sort By: Select (Vol) Select (Desc)
- Mouse over stock name > Charts > click C² Charts tab or Volume Distribution

EKOVEST BERHAD (8877)

Analysis

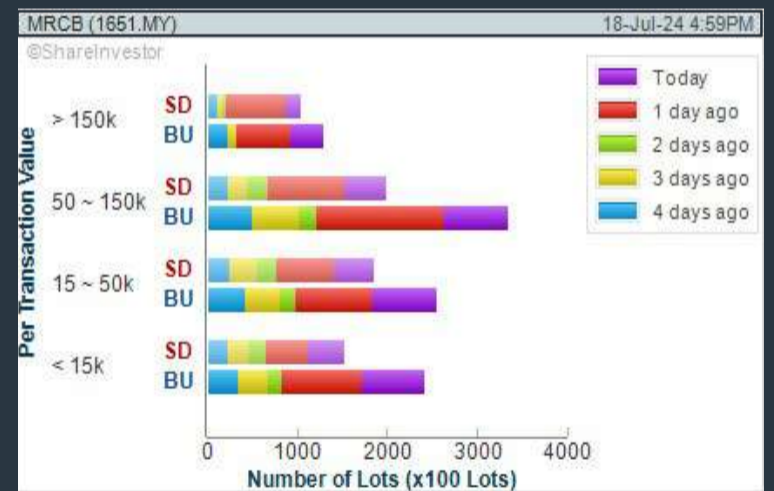
C² Chart



MALAYSIAN RESOURCES CORPORATION BERHAD (1651)

Analysis

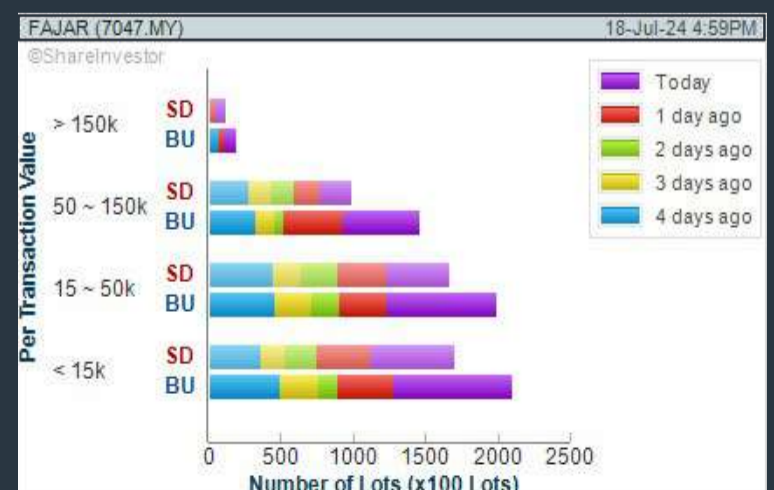
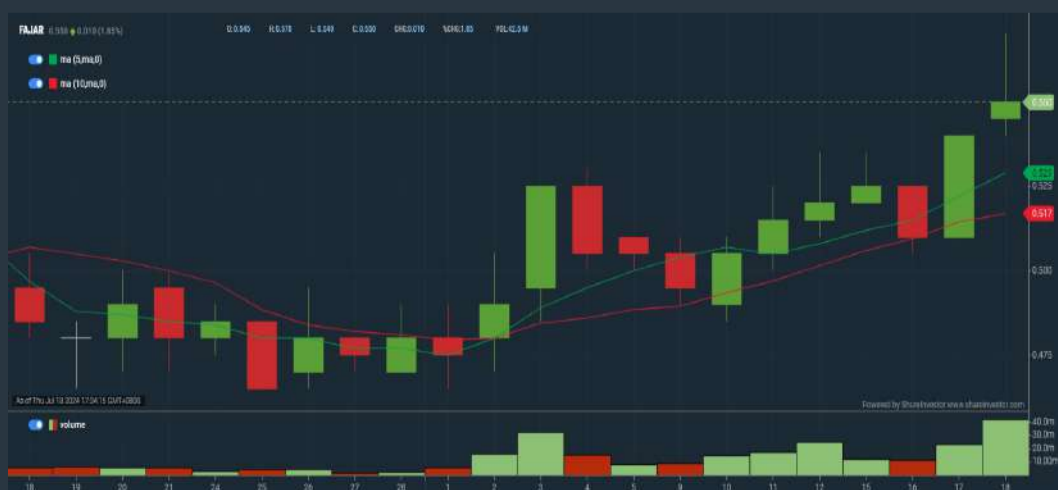
C² Chart



FAJARBARU BUILDER GRP BERHAD (7047)

Analysis

C² Chart



Disclaimer: The information on this page is provided as a service to readers. It does not constitute financial advice and/or any investment recommendations. Past performance is not indicative of future results. We assume no liability for damages resulting from or arising out of the use of such information. It would be best if you did your own research to make your personal investment decisions wisely or consult a licenced investment advisor.

MAKE BETTER TRADING STRATEGIES

with
SHARE INVESTOR
STATION



8 Markets Data

- ▶ Get access to data from Bursa, NYSE, Nasdaq, HKEX, SGX, IDX, SET & ASX

Dynamic Chart

- ▶ Candlestick Pattern Recognition
- ▶ 111 Indicators
- ▶ 39 Drawing Tools
- ▶ Performance Comparison Chart

Intraday Data

- ▶ Market Depth
- ▶ Trade Summary Matrix & Chart
- ▶ Times & Sales
- ▶ Intraday Market Ticker

Market Screener

- ▶ 96 criteria ranging from FA, TA, Consensus Estimate
- ▶ Real-time Data

Power Frame

- ▶ Combining few Dynamic Charts together with intraday information in one frame

Technical Analysis

Fundamental Analysis

Financial Analysis Statement

- ▶ Profit & Loss
- ▶ Balance Sheet
- ▶ Cash Flow Statement
- ▶ More than 20 Financial Ratios
- ▶ Dividend Analysis

FactSheet

- ▶ Key Stock Information
- ▶ Ownership
- ▶ Consensus Estimates
- ▶ Annual Report
- ▶ Historical Price
- ▶ Insider Trades

**Start your 18 days
 FREE trial now
 (Valued at RM82)**



Price & Volume Distribution Charts (as at Yesterday)

Technical Analysis

DEFINITION: Stocks with Technical Analysis showing 5-days & 10-days Moving Average Price below Close over past 1 days and with Volume Spike

CHART GUIDE: Volume Distribution Chart is a statistical interpretation of the current sentiment on each stock in graphical format. The highest bar categorized as >150k is likely to be traded by institutions or super dealers, while the lowest bar categorized as <15k usually represents retail investors. "Buy Up" refers to more buyers snatching up the lots queued at selling price. "Sell Down" refers to sellers selling their shares to the buying queue.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select BURSA > add criteria

A. Criteria

- > click Add Criteria
- Technical Analysis Conditions tab select (i) Moving Average Below Close (ii) Volume Spike
- Fundamental Analysis Conditions tab >select (iii) Revenue
- Prices & Other Conditions tab > select (iv) Is Shariah Compliant
- Technical Analysis Conditions tab select (v) Moving Average Below Close
- Prices & Other Conditions tab > select (vi) Last Done Price
- Technical Analysis Conditions tab select (vii) Moving Average Below Close

B. Conditions (Criteria Filters)

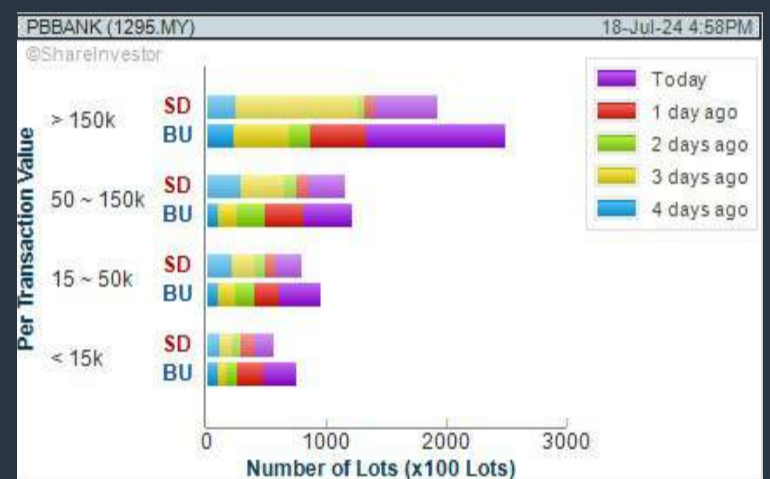
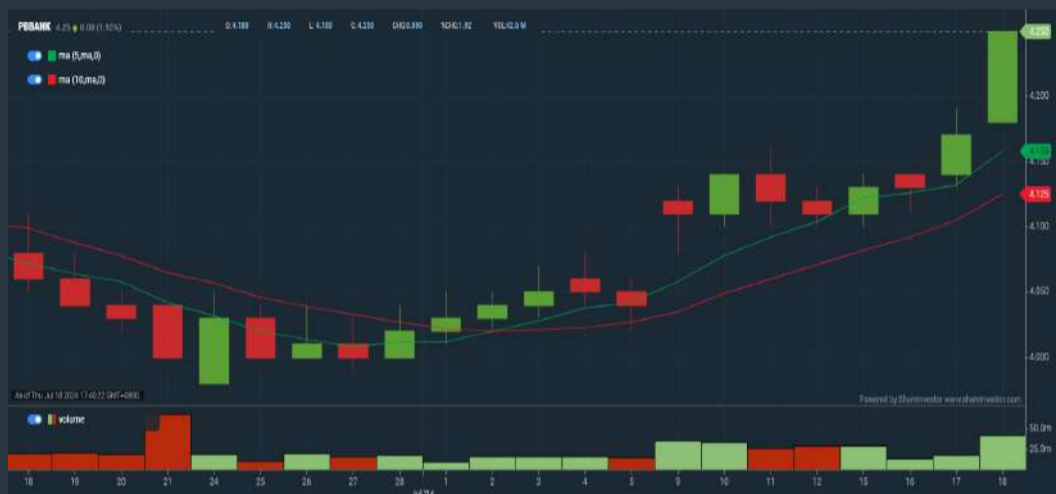
1. Moving Average Below Close - select (MA) type (5) below close price for type (3) days
2. Volume Spike - Volume type (1) greater than type (5) days average
3. Revenue ("000) - select (more than) type (1) for the past select (1) financial year(s)
4. Is Shariah Compliant - select NO
5. Moving Average Below Close - select (MA) type (10) below close price for type (1) days
6. Last Done Price - select (more than) type (0.3)
7. Moving Average Below Close - select (EMA) type (5) below close price for type (1) days

- > click Save Template > Create New Template type (Non-Shariah Hot Stocks) > click Create
- > click Save Template as > select Non-Shariah Hot Stocks > click Save
- > click Screen Now (may take a few minutes)
- Sort By: Select (Vol) Select (Desc)
- Mouse over stock name > Charts > click C² Charts tab or Volume Distribution

PUBLIC BANK BERHAD (1295)

C² Chart

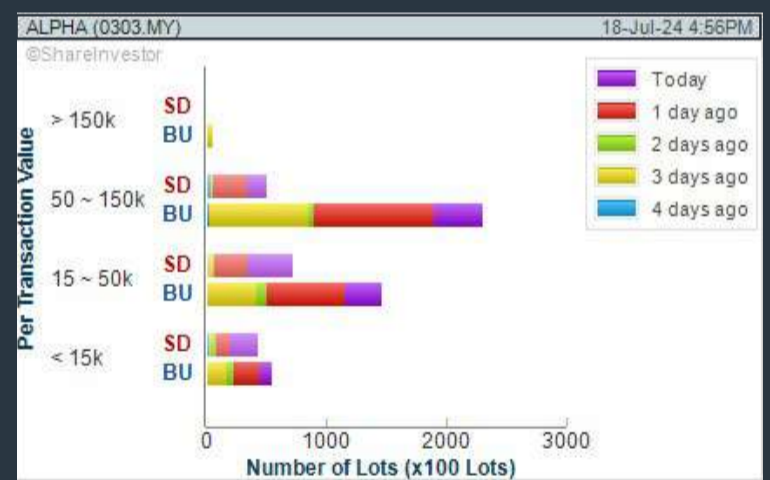
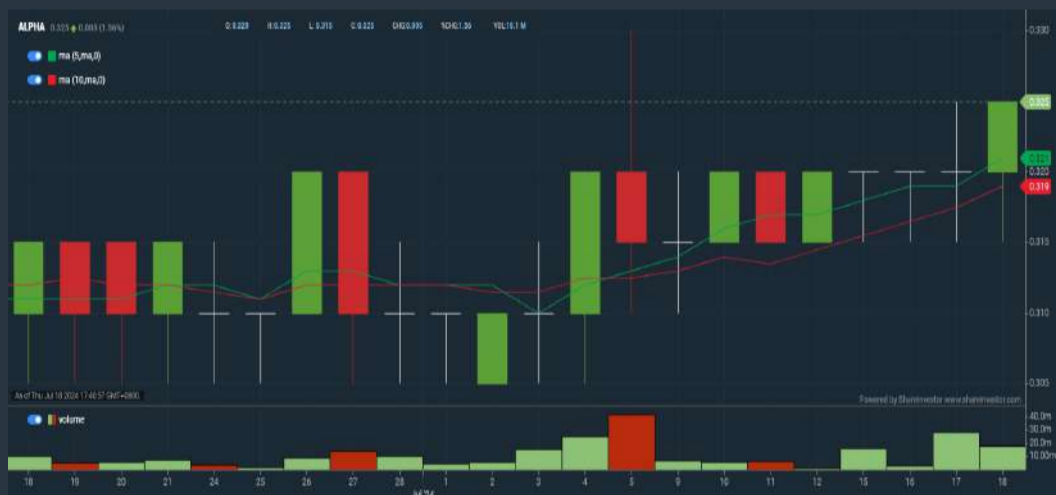
Analysis



ALPHA IVF GROUP BERHAD (0303)

C² Chart

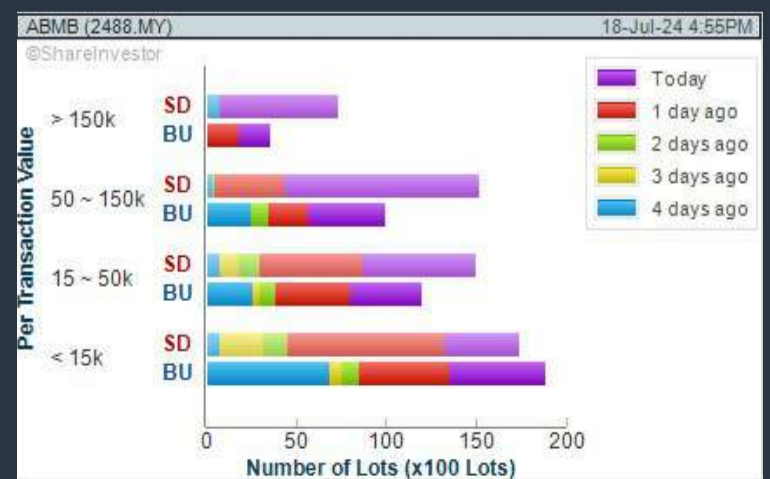
Analysis



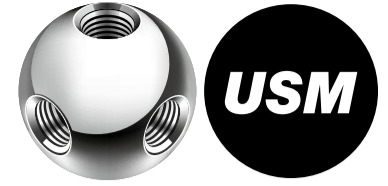
ALLIANCE BANK MALAYSIA BERHAD (2488)

C² Chart

Analysis



Disclaimer: The information on this page is provided as a service to readers. It does not constitute financial advice and/or any investment recommendations. Past performance is not indicative of future results. We assume no liability for damages resulting from or arising out of the use of such information. It would be best if you did your own research to make your personal investment decisions wisely or consult a licenced investment advisor.



making places future proof



usm.com

XTRA

XTRA FURNITURE SDN BHD
The Gardens Mall, Mid Valley City, Lot S-236 & 237
Lingkar Syed Putra, 59200 Kuala Lumpur
T. +603 2282 9088 | living@xtrafurniture.com | xtrafurniture.com
📍 XTRAFurniture | 🌐 xtrafurnituremsia

Price & Volume Distribution Charts (Over 3 trading days as at Yesterday)

Technical Analysis

DEFINITION: Stocks with Technical Analysis showing Bullish Momentum and Price Uptrend

CHART GUIDE: Volume Distribution Chart is a statistical interpretation of the current sentiment on each stock in graphical format. The highest bar categorized as >150k is likely to be traded by institutions or super dealers, while the lowest bar categorized as <15k usually represents retail investors. "Buy Up" refers to more buyers snatching up the lots queued at selling price. "Sell Down" refers to sellers selling their shares to the buying queue.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select BURSA > add criteria

A. Criteria

- > click Add Criteria
- Fundamental Analysis Conditions tab > select (i) Revenue
- Technical Analysis Conditions tab select (ii) Moving Average Below Close
- Technical Analysis Conditions tab select (iii) Average Volume
- Prices & Other Conditions tab > select (iv) Last Done Price
- Technical Analysis Conditions tab select (v) Moving Average Below Close
- Technical Analysis Conditions tab select (v) Moving Average Bullish Crossover

B. Conditions

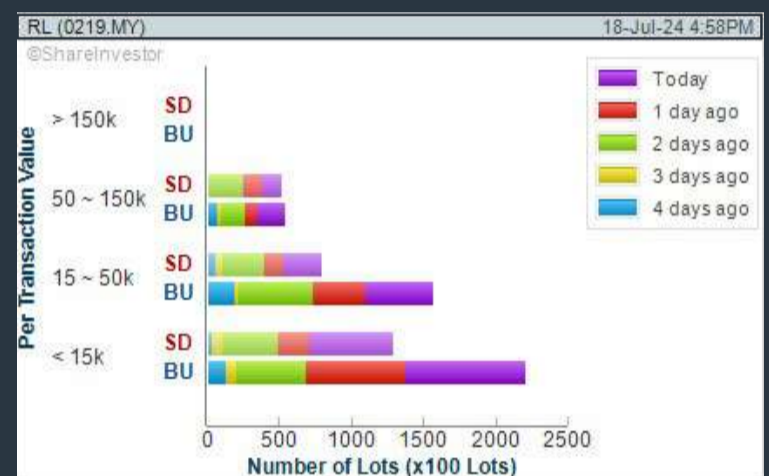
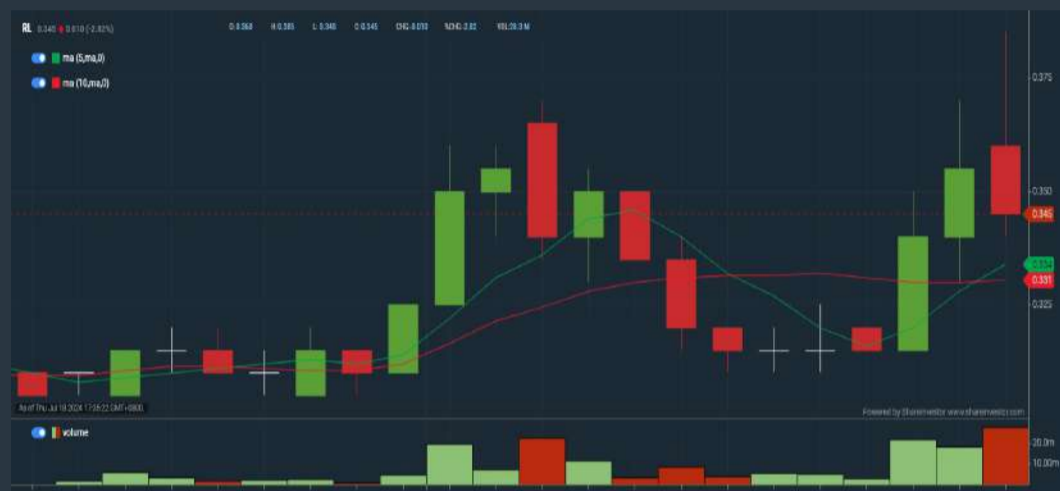
1. Revenue - select (more than) type (1) for the past select (1) financial year(s)
2. Moving Average Below Close - select (MA) type (20) below close price for type (1) days
3. Average Volume - type (5) days average volume type (10000) lots
4. Last Done Price - select (more than) type (0.3)
5. Moving Average Below Close - select (MA) type (10) below close price for type (1) days
6. Moving Average Bullish Crossover - select (MA) type (5) crossed above select (MA) type (10)

> click Save Template > Create New Template type (Non-Shariah Up-Trending Stocks) > click Create Click Save Template As > select Non-Shariah Up Trending Stocks > click Save > click Screen Now (may take a few minutes) Sort By: Select (Vol) Select (Desc) Mouse over stock name > Charts > click C² Charts tab or Volume Distribution

RESERVOIR LINK ENERGY BERHAD (0219)

C² Chart

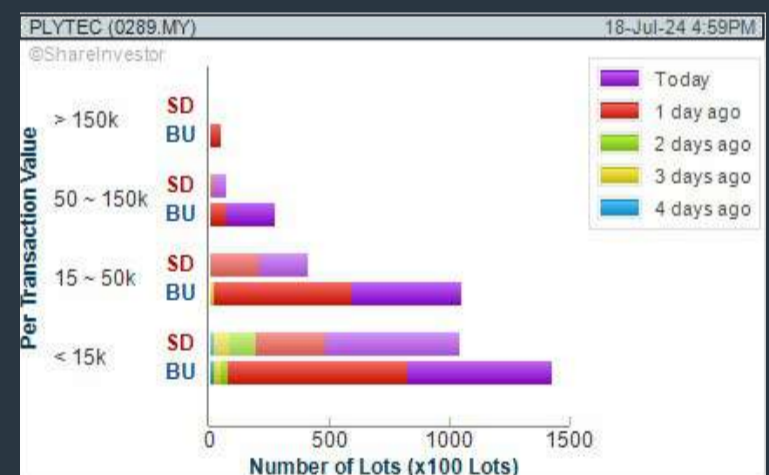
Analysis



PLYTEC HOLDING BERHAD (0289)

C² Chart

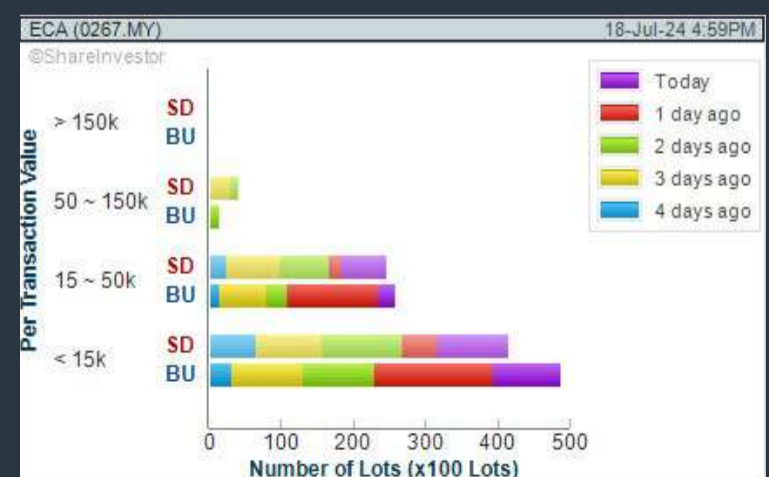
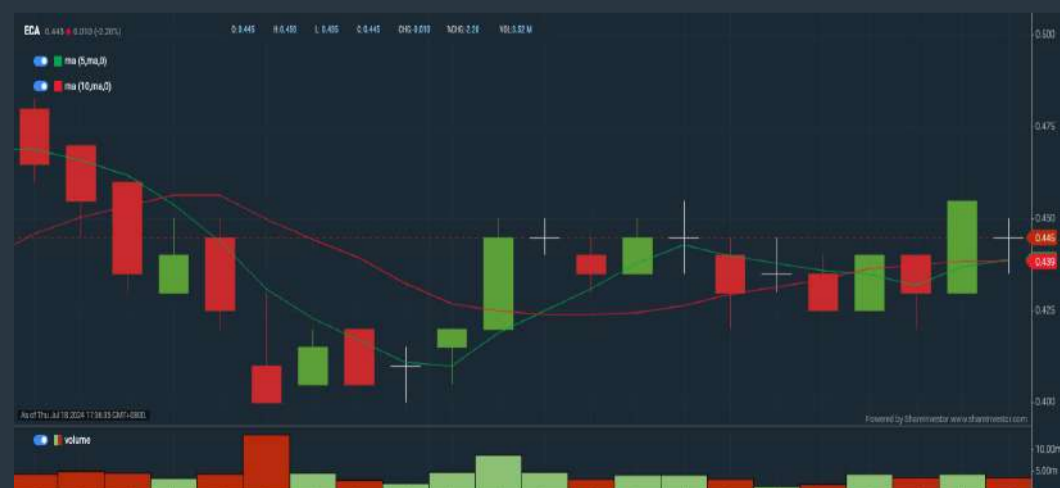
Analysis



ECA INTEGRATED SOLUTION BERHAD (0267)

C² Chart

Analysis



Disclaimer: The information on this page is provided as a service to readers. It does not constitute financial advice and/or any investment recommendations. Past performance is not indicative of future results. We assume no liability for damages resulting from or arising out of the use of such information. It would be best if you did your own research to make your personal investment decisions wisely or consult a licenced investment advisor.

Price & Total Shareholder Return (as at Yesterday)

Fundamental Analysis

DEFINITION: Share price of a company trading at a lower price as compared to its fundamentals (FA) such as financial performance and dividend, allowing it to be attractive to value investors.

CHART GUIDE: Total Shareholder Return (TSR) combines share price appreciation and dividend distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select BURSA > add criteria

A. Criteria

- > click Add Criteria
- Fundamental Analysis Conditions tab (i) Price Earnings Ratio
- Fundamental Analysis Conditions tab >select (ii) CAGR of Net Earnings
- Fundamental Analysis Conditions tab >select (iii) Net Debt To Equity
- Fundamental Analysis Conditions tab >select (iv) Return On Equity (ROE)

B. Conditions

1. Price Earnings Ratio - select (less than) type (15) times now
2. CAGR of Net Earnings - select (more than) type (10) % for the past type (3) financial year(s)
3. Net Debt To Equity – select (less than) type (1) for the past select (1) financial year(s)
4. Return On Equity (ROE) – select (more than) type (10) % for the past select (1) financial year(s)

- > click Save Template > Create New Template type (Value Stock) > click Create
- > click Save Template as > select Value Companies > click Save
- > click Screen Now (may take a few minutes)
- Sort by: Select (PE Ratio) Select (Ascending)
- > Mouse over stock name > Factsheet > looking for Total Shareholder Return
- > Mouse over stock name > Charts > click C2 Charts tab

SYNERGY HOUSE BERHAD (0279)

C² Chart



Period		Dividend Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	-	-0.100		-7.14 %
	10 Days	-	-0.400		-23.53 %
	20 Days	-	-0.370		-22.16 %
Medium Term Return	3 Months	-	+0.200		+18.18 %
	6 Months	-	+0.520		+66.67 %
	1 Year	-	+0.885		+213.25 %
Annualised Return	Annualised	-	-		+213.25 %

AJINOMOTO (M) BERHAD (2658)

C² Chart



Period		Dividend Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	-	-0.080		-0.53 %
	10 Days	-	-0.360		-2.33 %
	20 Days	-	-0.620		-3.95 %
Medium Term Return	3 Months	-	-1.866		-10.97 %
	6 Months	-	+0.845		+5.94 %
	1 Year	-	+1.112		+7.97 %
Long Term Return	2 Years	-	+4.577		+43.66 %
	3 Years	0.383	+1.130		+10.86 %
	5 Years	1.346	-0.381		+6.25 %
Annualised Return	Annualised	-	-		+1.22 %

SOLID AUTOMOTIVE BERHAD (5242)

C² Chart



Period		Dividend Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	-	-		-
	10 Days	-	-		-
	20 Days	-	+0.030		+15.00 %
Medium Term Return	3 Months	-	+0.045		+24.32 %
	6 Months	-	+0.045		+24.32 %
	1 Year	-	+0.045		+24.32 %
Long Term Return	2 Years	-	+0.055		+31.43 %
	3 Years	-	-0.010		-4.17 %
	5 Years	-	-0.055		-19.30 %
Annualised Return	Annualised	-	-		-4.20 %

Disclaimer: The information on this page is provided as a service to readers. It does not constitute financial advice and/or any investment recommendations. Past performance is not indicative of future results. We assume no liability for damages resulting from or arising out of the use of such information. It would be best if you did your own research to make your personal investment decisions wisely or consult a licenced investment advisor.

Price & Total Shareholder Return (as at Yesterday)

Fundamental Analysis

DEFINITION: Company revenue is growing and making good quality of earnings with positive Free Cash Flow.

CHART GUIDE: Total Shareholder Return (TSR) combines share price appreciation and distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select BURSA > add criteria

A. Criteria

1. Fundamental Analysis Conditions tab >select (i) Free Cash Flow, (ii) Revenue Growth, (iii) Gross Profit (Earnings) Margin, (iv) Quality of Earnings, (v) Total Shareholder Returns, > click Add Criteria
2. Fundamental Analysis Conditions tab >select (vi) Total Shareholder Returns > click Add Criteria

B. Conditions (Criteria Filters)

1. Free Cash Flow - select (more than) type (1) for the past select (1) financial year(s)
2. Revenue Growth - select (more than) type (1) for the past select (1) financial year(s)
3. Gross Profit (Earnings) Margin - select (more than) type (30) % for the past select (1) financial year(s)
4. Quality of Earnings - select (more than) type (1) for the past select (1) financial year(s)
5. Total Shareholder Return - select (more than) type (5) % for the past select (3) financial year(s)
6. Total Shareholder Return - select (more than) type (5) % for the past select (5) financial year(s)

- > click Save Template > Create New Template type (Growth Companies) > click Create
- > click Save Template as > select Growth Companies > click Save
- > click Screen Now (may take a few minutes)
- > Sort By: Select (Revenue Growth) Select (Desc)
- > Mouse over stock name > Factsheet > looking for Total Shareholder Return

SL INNOVATION CAPITAL BERHAD (03008)

C² Chart

Analysis



Period	Dividend Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	-	-	
	10 Days	-	-	
	20 Days	-	-	
Medium Term Return	3 Months	-	-	
	6 Months	-	-	
	1 Year	-0.015	-	-2.19 %
Long Term Return	2 Years	+0.265	-	+65.43 %
	3 Years	+0.265	-	+65.43 %
	5 Years	0.015	+0.250	+63.10 %
Annualised Return	Annualised	-	-	+10.28 %

MALAYSIA AIRPORTS HOLDINGS BERHAD (5014)

C² Chart

Analysis



Period	Dividend Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	-0.040	-0.40 %	
	10 Days	+0.070	+0.70 %	
	20 Days	+0.160	+1.62 %	
Medium Term Return	3 Months	+0.170	+1.72 %	
	6 Months	+2.340	+30.31 %	
	1 Year	+3.160	+45.80 %	
Long Term Return	2 Years	+3.850	+62.00 %	
	3 Years	+4.280	+74.05 %	
	5 Years	0.100	+1.560	+19.53 %
Annualised Return	Annualised	-	-	+3.63 %

PGF CAPITAL BERHAD (8117)

C² Chart

Analysis



Period	Dividend Received	Capital Appreciation	Total Shareholder Return	
Short Term Return	5 Days	+0.160	+7.37 %	
	10 Days	+0.120	+5.43 %	
	20 Days	-	-	
Medium Term Return	3 Months	+0.460	+24.60 %	
	6 Months	+0.900	+62.94 %	
	1 Year	+0.990	+72.59 %	
Long Term Return	2 Years	+1.230	+111.82 %	
	3 Years	+1.736	+292.26 %	
	5 Years	+2.013	+635.02 %	
Annualised Return	Annualised	-	-	+49.03 %

Disclaimer: The information on this page is provided as a service to readers. It does not constitute financial advice and/or any investment recommendations. Past performance is not indicative of future results. We assume no liability for damages resulting from or arising out of the use of such information. It would be best if you did your own research to make your personal investment decisions wisely or consult a licenced investment advisor.

Price & Total Shareholder Return (as at Yesterday)

Fundamental Analysis

DEFINITION: Company is paying out dividend with low or moderate leverage.

CHART GUIDE: Total Shareholder Return (TSR) combines share price appreciation and distributions paid to show the total return to the shareholder expressed as a percentage.



ShareInvestor WebPro > Screener > Market Screener (FA & TA) > select BURSA > add criteria

A. Criteria

- > click Add Criteria
- Fundamental Analysis Conditions tab >select (i) Dividend Yield
- Fundamental Analysis Conditions tab >select (ii) Dividend Payout (Historical)
- Fundamental Analysis Conditions tab >select (iii) Total Debt To Equity
- Fundamental Analysis Conditions tab >select (iv) Total Shareholder Returns
- Fundamental Analysis Conditions tab >select (v) Total Shareholder Returns
- Fundamental Analysis Conditions tab / >select (vi) CAGR of Dividend Per Share

- Fundamental Analysis Conditions tab >select (vii) CAGR of Dividend Per Share

B. Conditions (Criteria Filters)

1. Dividend Yield - select (more than) type (1) % for the past select (1) financial year(s)
2. Dividend Payout (Historical) - select (between) type (0.5) to type (1) times for the past select (1) financial year(s)
3. Total Debt to Equity – select (less than) type (1) for the past select (1) financial year(s)
4. Total Shareholder Return – select (more than) type (5) % for the past select (3) financial year(s)
5. Total Shareholder Return – select (more than) type (5) % for the past select (5) financial year(s)

6. CAGR of Dividend Per Share – select (less than) type (30) % for the past select (5) financial year(s)
7. CAGR of Dividend Per Share – select (more than) type (1) % for the past select (5) financial year(s)

- > click Save Template > Create New Template type (Dividend Companies) > click Create
- > click Save Template as > select Dividend Companies > click Save
- > click Screen Now (may take a few minutes)
- > Sort By: Select (Dividend Yield) Select (Desc)
- > Mouse over stock name > Factsheet > looking for Total Shareholder Return

AMWAY (M) HOLDINGS BERHAD (6351)

C² Chart



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-0.060	-0.85 %
	10 Days	-0.050	-0.71 %
	20 Days	-0.220	-3.05 %
Medium Term Return	3 Months	-0.210	-2.91 %
	6 Months	+0.600	+9.38 %
	1 Year	+1.730	+32.83 %
Long Term Return	2 Years	+1.980	+39.44 %
	3 Years	+1.450	+26.13 %
	5 Years	0.300	+22.96 %
Annualised Return	Annualised	-	+4.22 %

CSC STEEL HOLDINGS BERHAD (5094)

C² Chart



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	-	-
	10 Days	-0.030	-2.19 %
	20 Days	-0.160	-10.67 %
Medium Term Return	3 Months	-0.010	-0.74 %
	6 Months	+0.100	+8.06 %
	1 Year	+0.190	+16.52 %
Long Term Return	2 Years	+0.180	+15.52 %
	3 Years	0.140	+8.03 %
	5 Years	0.276	+52.45 %
Annualised Return	Annualised	-	+8.80 %

TA ANN HOLDINGS BERHAD (5012)

C² Chart



Period	Dividend Received	Capital Appreciation	Total Shareholder Return
Short Term Return	5 Days	+0.040	+1.03 %
	10 Days	+0.100	+2.62 %
	20 Days	+0.020	+0.51 %
Medium Term Return	3 Months	-0.260	-6.22 %
	6 Months	+0.260	+7.10 %
	1 Year	+0.470	+13.62 %
Long Term Return	2 Years	+0.330	+9.19 %
	3 Years	0.300	+6.30 %
	5 Years	0.500	+9.58 %
Annualised Return	Annualised	-	+14.35 %

Disclaimer: The information on this page is provided as a service to readers. It does not constitute financial advice and/or any investment recommendations. Past performance is not indicative of future results. We assume no liability for damages resulting from or arising out of the use of such information. It would be best if you did your own research to make your personal investment decisions wisely or consult a licenced investment advisor.

Week: 12 July 2024 – 18 July 2024

More Brokers' Call 

AMINVESTMENT BANK <small>... See More</small>	Call	Target Price	Release Date
Maxis Berhad (6012)	HOLD	RM3.90	17 Jul 2024
Dialog Group Berhad (7277)	BUY	RM2.95	16 Jul 2024
MBM Resources Bhd (5983)	HOLD	RM4.63	15 Jul 2024
Paramount Corporation Berhad (1724)	BUY	RM1.46	15 Jul 2024

BIMB SECURITIES SDN BHD <small>... See More</small>	Call	Target Price	Release Date
Inari Amertron Berhad (0166)	BUY	RM4.450	16 Jul 2024

KENANGA <small>... See More</small>	Call	Target Price	Release Date
Pavilion Real Estate Investment Trust (5212)	OUTPERFORM	RM1.59	18 Jul 2024
Aeon Credit Service (M) Berhad (5139)	OUTPERFORM	RM8.55	18 Jul 2024
CelcomDigi Berhad (6947)	OUTPERFORM	RM5.97	17 Jul 2024
WCT Holdings Berhad (9679)	UNDERPERFORM	RM0.95	16 Jul 2024
Bursa Malaysia Berhad (1818)	MARKET PERFORM	RM9.90	15 Jul 2024

MIDF <small>... See More</small>	Call	Target Price	Release Date
Pavilion Real Estate Investment Trust (5212)	BUY	RM1.60	18 Jul 2024
CelcomDigi Berhad (6947)	BUY	RM4.95	17 Jul 2024
WCT Holdings Berhad (9679)	NEUTRAL	RM0.97	16 Jul 2024
Westports Holdings Berhad (5246)	NEUTRAL	RM4.30	15 Jul 2024

UOB KAYHIAN <small>... See More</small>	Call	Target Price	Release Date
MGB Berhad (7595)	BUY	RM0.96	17 Jul 24
Taliworks Corporation Berhad (8524)	BUY	RM1.00	17 Jul 24
Lay Hong Berhad (9385)	BUY	RM0.54	16 Jul 24
Hume Cement Industries Berhad (5000)	BUY	RM5.40	15 Jul 24

Disclaimer: InveSt does not accept any liability whatsoever for any direct, indirect or consequential losses (including loss of profit) or damages that may arise from the use of information or opinions in this publication. The information and opinions in InveSt are not to be considered as an offer to sell or buy any of the securities discussed. Opinions expressed are subject to change without notice. The Brokers may, from time to time, have interests or positions in the securities mentioned. For the full report on each item listed on this page, please visit https://www.shareinvestor.com/my/brokers_call.

DEFINITION: Top 9 stocks with Technical Analysis plus Pattern Matching by 60 pre-defined indicators by the system showing a higher probability of bullish sentiment on the share price.



ShareInvestor WebPro > Screener > Predefined TA Screens > select market BURSA > Most Long Signals > click Scan Results or mouse over each company

FARM FRESH BERHAD (5306.MY)

FFB

Price updated at 18 Jul 2024 16:58

Last: 1.580	Change: +0.020	Volume: 68,984
	Change (%): +1.28	Range: 1.540 - 1.590

TA Scanner Results based on historical data up to 18 Jul 2024

Condition	Signal	Explanation
Bollinger Band: Bullish Long Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(50). 3. Average volume(50) is above 300,000.
Bollinger Band: Bullish Short Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(10). 3. Average volume(10) is above 300,000.
Bollinger Band: High Above Upper Bollinger Band	Neutral	1. High above upper bollinger band(14,2). 2. Average volume(5) is above 100,000.
DM: Bullish Directional Movement	Long	-DI(14) crossed below +DI(14)
Donchian Channels: High Above Upper Donchian Channels	Long	High crossed above the upper Donchian Channel(14,4)
MA: Short Term Bearish Moving Average Crossover	Short	MA(10) crossed below MA(15) within the last 1 day.
MACD: Bullish MACD Crossover	Long	1. MACD(12,26) diff line crossed above the MACD(12,26) signal line. 2. MACD Histogram(12,26) is above 0.
Parabolic SAR: Bearish Parabolic SAR Reversal	Neutral	1. Parabolic SAR 1 day ago above close price 1 day ago for the last 5 days. 2. Parabolic SAR below close price
Price: New 52 Week High	Long	1. Stock reach a new 52 week high. 2. Average volume(30) is above 50000.
Volume: 10 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 10 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 10 days. 3. Average volume(10) is above 1000000
Volume: 5 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 5 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 5 days. 3. Average volume(10) is above 1000000
Williams %R: Bearish Williams %R	Short	1. Williams %R(26) between 0 and -20. 2. Average volume(5) is above 100,000.

FOCUS POINT HOLDINGS BERHAD (0157.MY)

FOCUSP

Price updated at 18 Jul 2024 16:59

Last: 0.845	Change: -0.005	Volume: 21,255
	Change (%): -0.59	Range: 0.840 - 0.870

TA Scanner Results based on historical data up to 18 Jul 2024

Condition	Signal	Explanation
Bollinger Band: Bullish Long Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(50). 3. Average volume(50) is above 300,000.
Bollinger Band: Bullish Short Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(10). 3. Average volume(10) is above 300,000.
Bollinger Band: High Above Upper Bollinger Band	Neutral	1. High above upper bollinger band(14,2). 2. Average volume(5) is above 100,000.
Candlestick: Bullish Engulfing	Long	Bullish: Engulfing
Donchian Channels: High Above Upper Donchian Channels	Long	High crossed above the upper Donchian Channel(14,4)
Volume: 10 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 10 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 10 days. 3. Average volume(10) is above 1000000

HO HUP CONSTRUCTION COMPANY (5169.MY)

HOHUP

Price updated at 18 Jul 2024 16:52

Last: 0.155	Change: -	Volume: 20,624
	Change (%): -	Range: 0.145 - 0.155

TA Scanner Results based on historical data up to 18 Jul 2024

Condition	Signal	Explanation
Bollinger Band: Bullish Long Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(50). 3. Average volume(50) is above 300,000.
Bollinger Band: Bullish Short Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(10). 3. Average volume(10) is above 300,000.
Bollinger Band: High Above Upper Bollinger Band	Neutral	1. High above upper bollinger band(14,2). 2. Average volume(5) is above 100,000.
Donchian Channels: High Above Upper Donchian Channels	Long	High crossed above the upper Donchian Channel(14,4)
MACD: Bullish MACD Crossover	Long	1. MACD(12,26) diff line crossed above the MACD(12,26) signal line. 2. MACD Histogram(12,26) is above 0.
Parabolic SAR: Bearish Parabolic SAR Reversal	Neutral	1. Parabolic SAR 1 day ago above close price 1 day ago for the last 5 days. 2. Parabolic SAR below close price
RSI: Short Term RSI 50 Bullish Crossover	Long	1. RSI(20) crossed above 50 within the last 1 day and RSI(20) 1 day ago below 50 for the last 5 days. 2. Volume above average volume(125). 3. Average volume(5) is above 100,000.
Volume: Volume Spike	Long	1. Volume is more than 500% above average volume(10). 2. Volume above 200000. 3. Close price above 0.10

PLYTEC HOLDING BERHAD (0289.MY)

PLYTEC

Price updated at 18 Jul 2024 16:59

Last: 0.360	Change: +0.020	Volume: 249,376
	Change (%): +5.88	Range: 0.330 - 0.360

TA Scanner Results based on historical data up to 18 Jul 2024

Condition	Signal	Explanation
Bollinger Band: Bullish Long Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(50). 3. Average volume(50) is above 300,000.
Bollinger Band: Bullish Short Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(10). 3. Average volume(10) is above 300,000.
Bollinger Band: High Above Upper Bollinger Band	Neutral	1. High above upper bollinger band(14,2). 2. Average volume(5) is above 100,000.
Donchian Channels: High Above Upper Donchian Channels	Long	High crossed above the upper Donchian Channel(14,4)
MACD: Bullish MACD Crossover	Long	1. MACD(12,26) diff line crossed above the MACD(12,26) signal line. 2. MACD Histogram(12,26) is above 0.
Parabolic SAR: Bearish Parabolic SAR Reversal	Neutral	1. Parabolic SAR 1 day ago above close price 1 day ago for the last 5 days. 2. Parabolic SAR below close price
Volume: 10 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 10 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 10 days. 3. Average volume(10) is above 1000000
Volume: 5 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 5 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 5 days. 3. Average volume(10) is above 1000000

PASUKHAS GROUP BERHAD
(0177.MY)

PASUKGB

Price updated at 18 Jul 2024 16:29

Last: 0.180	Change: -0.005	Volume: 8,676
	Change (%): -2.70	Range: 0.180 - 0.185

TA Scanner Results based on historical data up to 18 Jul 2024

Condition	Signal	Explanation
Bollinger Band: Bullish Long Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(50). 3. Average volume(50) is above 300,000.
Bollinger Band: Bullish Short Term Volatility Breakout and Trending	Long	1. Close price above upper bollinger band(33,1). 2. Volume above average volume(10). 3. Average volume(10) is above 300,000.
Bollinger Band: High Above Upper Bollinger Band	Neutral	1. High above upper bollinger band(14,2). 2. Average volume(5) is above 100,000.
CCI: Bearish CCI Overbought And Reversing	Short	1. CCI(26) above 100 and CCI(26) 1 day ago increasing for the last 3 days. 2. CCI(26) below CCI(26) 1 day ago
Donchian Channels: High Above Upper Donchian Channels	Long	High crossed above the upper Donchian Channel(14,4)
MA: Short Term Bullish Moving Average Crossover	Long	MA(10) crossed above MA(15) within the last 1 day.
MACD: Bullish MACD Crossover	Long	1. MACD(12,26) diff line crossed above the MACD(12,26) signal line. 2. MACD Histogram(12,26) is above 0.
Parabolic SAR: Bearish Parabolic SAR Reversal	Neutral	1. Parabolic SAR 1 day ago above close price 1 day ago for the last 5 days. 2. Parabolic SAR below close price

IOI PROPERTIES GROUP BERHAD
(5249.MY)

IOIPG

Price updated at 18 Jul 2024 16:54

Last: 2.180	Change: -	Volume: 37,901
	Change (%): -	Range: 2.160 - 2.200

TA Scanner Results based on historical data up to 18 Jul 2024

Condition	Signal	Explanation
Candlestick: Bullish Harami	Long	Bullish: Harami
MA: Short Term Bullish Moving Average Crossover	Long	MA(10) crossed above MA(15) within the last 1 day.
Volume: 10 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 10 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 10 days. 3. Average volume(10) is above 1000000
Volume: 5 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 5 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 5 days. 3. Average volume(10) is above 1000000
Williams %R: Bullish Williams %R	Long	1. Williams %R(26) between -80 and -100. 2. Average volume(5) is above 100,000.

CENSOF HOLDINGS BERHAD
(5195.MY)

CENSOF

Price updated at 18 Jul 2024 16:59

Last: 0.390	Change: -0.005	Volume: 82,557
	Change (%): -1.27	Range: 0.385 - 0.400

TA Scanner Results based on historical data up to 18 Jul 2024

Condition	Signal	Explanation
Bollinger Band: High Above Upper Bollinger Band	Neutral	1. High above upper bollinger band(14,2). 2. Average volume(5) is above 100,000.
Candlestick: Indecision Doji	Neutral	Indecision: Doji
MACD: Bullish MACD Crossover	Long	1. MACD(12,26) diff line crossed above the MACD(12,26) signal line. 2. MACD Histogram(12,26) is above 0.
Price: New 52 Week High	Long	1. Stock reach a new 52 week high. 2. Average volume(30) is above 50000.
Volume: 10 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 10 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 10 days. 3. Average volume(10) is above 1000000

SOLARVEST HOLDINGS BERHAD
(0215.MY)

SLVEST

Price updated at 18 Jul 2024 16:58

Last: 1.800	Change: -	Volume: 31,978
	Change (%): -	Range: 1.750 - 1.810

TA Scanner Results based on historical data up to 18 Jul 2024

Condition	Signal	Explanation
Accumulation Distribution: Bullish Accumulation Distribution	Long	Accumulation distribution increasing for the last 7 days
Bollinger Band: High Above Upper Bollinger Band	Neutral	1. High above upper bollinger band(14,2). 2. Average volume(5) is above 100,000.
CCI: Bearish CCI Overbought And Reversing	Short	1. CCI(26) above 100 and CCI(26) 1 day ago increasing for the last 3 days. 2. CCI(26) below CCI(26) 1 day ago
Price: Consecutive Days Gains	Long	1. Close price has been increasing over the last 5 days. 2. Average volume(5) above 100,000.
Price: New 52 Week High	Long	1. Stock reach a new 52 week high. 2. Average volume(30) is above 50000.
Volume: 10 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 10 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 10 days. 3. Average volume(10) is above 1000000
Volume: 5 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 5 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 5 days. 3. Average volume(10) is above 1000000
Williams %R: Bearish Williams %R	Short	1. Williams %R(26) between 0 and -20. 2. Average volume(5) is above 100,000.

MAGNUM BERHAD
(3859.MY)

MAGNUM

Price updated at 18 Jul 2024 16:57

Last: 1.280	Change: +0.010	Volume: 43,120
	Change (%): +0.79	Range: 1.250 - 1.290

TA Scanner Results based on historical data up to 18 Jul 2024

Condition	Signal	Explanation
Bollinger Band: High Above Upper Bollinger Band	Neutral	1. High above upper bollinger band(14,2). 2. Average volume(5) is above 100,000.
Donchian Channels: High Above Upper Donchian Channels	Long	High crossed above the upper Donchian Channel(14,4)
Price: New 52 Week High	Long	1. Stock reach a new 52 week high. 2. Average volume(30) is above 50000.
Volume: 10 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 10 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 10 days. 3. Average volume(10) is above 1000000
Volume: 5 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 5 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 5 days. 3. Average volume(10) is above 1000000
Volume: Volume Spike	Long	1. Volume is more than 500% above average volume(10). 2. Volume above 200000. 3. Close price above 0.10
Williams %R: Bearish Williams %R	Short	1. Williams %R(26) between 0 and -20. 2. Average volume(5) is above 100,000.

Disclaimer: The information on this page is provided as a service to readers. It does not constitute financial advice and/or any investment recommendations. Past performance is not indicative of future results. We assume no liability for damages resulting from or arising out of the use of such information. It would be best if you did your own research to make your personal investment decisions wisely or consult a licenced investment advisor.

Condition	Signal	Explanation
Volume: 5 Days large value Buy Up trade	Long	1. 150K value Buy Up greater than Sell Down by 20% for 5 days. 2. 50K-100K value Buy Up greater than Sell Down by 20% for 5 days. 3. Average volume(10) is above 1000000
Volume: Volume Spike	Long	1. Volume is more than 500% above average volume(10). 2. Volume above 200000. 3. Close price above 0.10



Dato' Eu Hong Chew
Former Group CEO i-Berhad
Non-Executive Director

He has been associated with the Sumurwang Group for many years charting the path for its manufacturing arm, firstly under Dreamland Holdings Berhad and the subsequent acquisition of I-Berhad.

Before that, he was with PA Management Consulting for a decade where he was the Director of Studies for the Cranfield PA MBA Programme in Malaysia.

Educated at the Royal Military College, Dato' Eu has an engineering degree from the University of Glasgow, and a MBA from the University of Bradford, UK.

Is there an investment opportunity in Advanced Drainage Systems?

SUMMARY

- From 2015 to 2024, Advanced Drainage Systems, Inc. (NYSE: WMS) achieved a 10.4% CAGR in revenue. This

Disclaimer: This article is written for informational purposes only. It does not constitute a solicitation, offer, advice, counseling or recommendation to buy or sell. As such it is not intended to promote the purchase of shares in any way. As a reminder, any type of asset has a risk factor and needs to be evaluated from multiple perspectives. Therefore, any investment decision and the associated risk remains with the investor. The views expressed here are entirely the writer's own.

was driven by organic growth and acquisitions, with notable contributions from the high prices of raw materials - HDPE and PP - linked to crude oil prices.

- The recent high performance driven by elevated crude oil prices is not seen as sustainable. The company's financial standing reveals high debt levels and a high reinvestment rate.
- Despite the good performance over the past few years, a valuation based on a weighted average of low and high-price scenarios shows no margin of safety.

INVESTMENT THESIS

WMS's double-digit growth in revenue over the past decade was due to a combination of acquisitions and the past few years of high product prices. While this led to growing profits and gross profitability, these are not sustainable. Firstly, crude oil prices which affected the product prices are cyclical. Next, growth was funded by a high Reinvestment rate as well as increasing debt. Furthermore, a valuation assuming a combination of high and low-price situations did not provide a margin of safety.

BACKGROUND

WMS is the leading manufacturer in the US of innovative water management solutions in the stormwater and onsite septic wastewater industries. The company's IPO was in 2014 with March as its FYE.

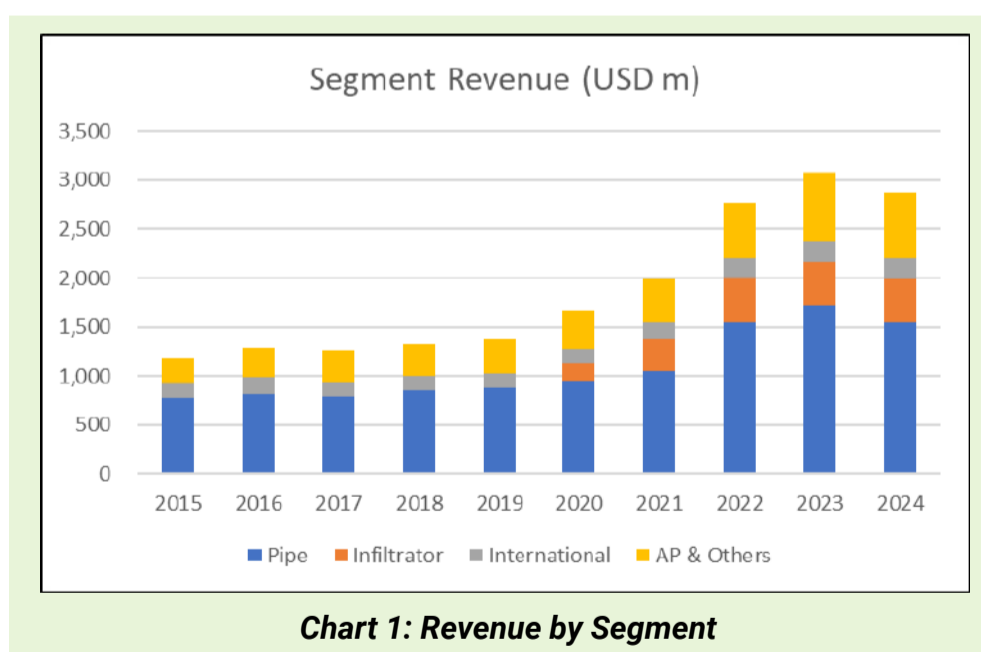
The company reported its performance under 4 business segments:

- **PIPE:** The segment products include single, double, and triple-wall corrugated polypropylene and polyethylene pipes.

- **INFILTRATOR:** The segment products include leach field chambers, and related accessories used in septic systems and decentralized commercial wastewater treatment systems.
- **INTERNATIONAL:** Apart from its manufacturing facilities in Canada, this segment has joint ventures to serve markets in Mexico, Central America, and South America.
- **ALLIED PRODUCTS & OTHER:** The products here include storm retention/detention septic chambers, PVC drainage structures, fittings, water quality filters, and separators.

Chart 1 shows the revenue trends over the past 10 years. Note that in this article, the 2024 results refer to the FYE March 2024 performance.

- For 2024, the Pipe segment accounted for 54% of the total revenue.
- The US accounted for 99% of the revenue for 2024.
- The construction sector accounted for 87% of the revenue in 2024.
- The company diversified into the Infiltrator segment with a USD1.1 billion acquisition in 2020 of Infiltrator Water Technologies.

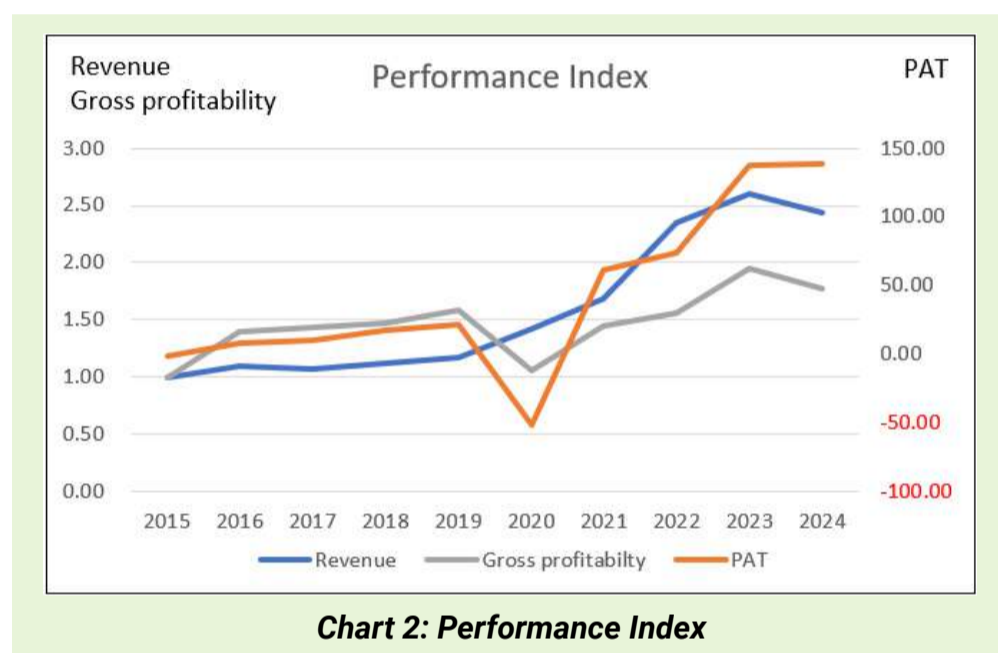


OPERATING TRENDS

From 2015 to 2024, its revenue grew at 10.4% CAGR. Refer to Chart 2. This growth came from a combination of organic growth and acquisitions. To wash out the effect of the Infiltrator acquisition, I compared the growths for the following periods:

- 2015 to 2019: WMS achieved a 4.1% CAGR.
- 2015 to 2024 excluding the Infiltrator segment: The total revenue for the other segments grew at 11.9% CAGR.

The higher growth rate by WMS from 2015 to 2024 was due to extraordinarily high prices in 2022/23. Excluding these, there was not much difference in the 2 growth rates.



From the PAT perspective, over the past 10 financial years, WMS incurred 2 years of losses - 2015 and 2020. Notwithstanding these, PAT showed an uptrend.

- The loss for 2015 was due to the adjustments for the fair value of the convertible preferred stock as well as forex losses.
- The loss in 2020 was due to a special dividend compensation for the Employee Stock Ownership Plan.

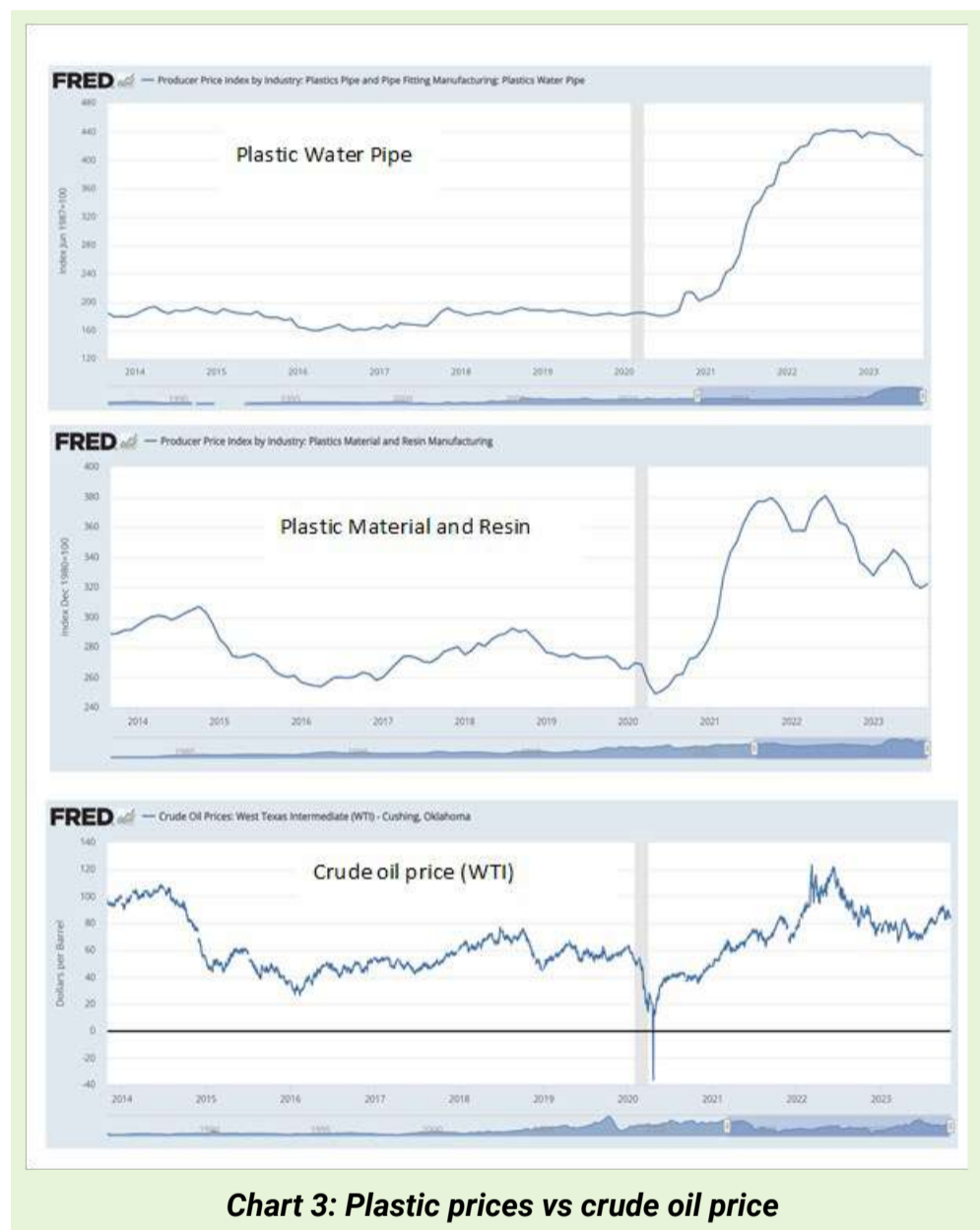
The other positive sign was the uptrend in gross profitability. This meant an improvement in the capital efficiency since 2015.

HIGH PRICES

The main raw materials for the company are HDPE and PP. The prices of both are linked to crude oil prices. The prices of HDPE and PP are determined by the cost of their raw materials:

- HDPE raw materials include ethylene and natural gas. Ethylene is derived from crude oil, and natural gas is used as a feedstock in the production of ethylene.
- PP raw materials include propylene and natural gas. Propylene is derived from crude oil, and natural gas is used as a feedstock in the production of propylene.

You can see the links in Chart 3 that showed similar price patterns. The average price of plastic water pipes in calendar years 2022/23 is 2.7 times higher than the average price in calendar years 2015/16.



What are the key takeaways?

- The past few years' high performance should not be a good representation of future performance. A better representation is some weighted combination of the pre-2022 performance and the post-2021 performance.

- While crude oil prices are cyclical, WMS revenue does not seem to be cyclical. This is because it caters mainly to the construction market which experienced continuous growth over the past 9 years as shown in Chart 4



FINANCIAL STRENGTHS

I would rate its financial performance as average as there were both pros and cons when assessing its financial standing.

The positive side included the following:

- As of the end of March 2024, it had USD490 million in cash and short-term investments. This was about 15% of its total assets.
- Over the past 10 years, it generated positive cash flow from operations every year. This was despite incurring 2 years of net losses over this period.
- Over the past 10 years, it generated about USD3.1 billion in cash flow from operations compared to PAT of USD1.5 billion. This is a good cash conversion ratio.

The negative points included the following:

- It has a 51% debt-capital ratio as of the end of March 2024. This is high compared to the 15% for the building materials sector. (Source: Jan 2024 Damodaran's dataset)
- Over the past decade, it had a high average Reinvestment rate of 61%. I defined Reinvestment rate = Reinvestment / NOPAT where Reinvestment = CAPEX & acquisition – Depreciation & amortization + Increase in Net Working Capital. The high rate meant that there was not much excess NOPAT that could be returned to shareholders.
- It had to increase its debt to fund the acquisitions. Refer to Table 1. A better capital allocation plan would be to lower the debt ratio

by reducing dividends. In other words, I have concerns about its capital allocation plan.

Items	Sources (USD m)	Uses (USD m)
Cash flow from Ops	2,344	
Net Debt	702	
New shares	422	
Dividends & buybacks		1,192
Net CAPEX incl intangibles		675
Acquisitions		1,235
Cash and misc		365
Total	3,468	3,468

Table 1: Sources and Uses of Funds 2015 to 2023

VALUATION

There were 2 challenges in valuing WMS:

- The company did not provide data on physical volume shipment. As such I had to find a way to separate the price impact from the volume impact;

- There were 2 different product price situations. There was a low-price situation as represented by the performance before 2022 and a high-price situation as represented by the performance post 2022.

To address the former, I derived a price factor based on a revenue per pound ratio using the raw material poundage. This was of course a rough measure.

To address the latter, I used a weighted average performance of the high-price and low-price situations.

The valuation model was built on the following assumptions:

- Using the average 2022 and 2023 revenue to represent the revenue for the high-price case.
- Factoring the average 2022 and 2023 revenue to represent the revenue for the low-price case.
- Using the average 2022 to 2023 margins for the high-price case and the average 2020 to 2021 margins for the low-price case.

The expected scenario was based on an 80% probability for the low-price case and a 20% probability for the high-price case. This probability was

guesstimated by looking at the price situation over the past 10 years. For details of the valuation, refer to the original article.

Scenarios	Value USD/share
Low price	44
High price	86
Weighted	53
Market price 5 Jul 2024	156

Table 2: Valuation

The results are summarized in Table 2. You can see that there is no margin of safety.

RISKS AND LIMITATIONS

I have taken a conservative approach to value WMS.

Firstly, I assumed that the past few years' peak prices were not reflective of the long-term performance. The market price has been on an uptrend since March 2023 based on the good performance over the past few years. I guess the market is expecting this good result to continue.

Secondly, I did not factor in another major acquisition. Accordingly, I valued WMS based on a single-stage valuation model. There was a jump in performance in 2020/21 due to an acquisition. The valuation would be higher if I assumed another major acquisition in the not-too-distant future.

These 2 reasons probably explain why the market price is much higher than my estimate of the intrinsic value. I am a long-term value investor and my analysis and valuation are based on a long-term perspective. This is not an analysis for those hoping to make money over the next few quarters or so.

CONCLUSION

WMS serves mainly the construction sector which is not a high-growth one. However, over the past decade, the company managed to achieve a 10.4% CAGR in revenue. This high growth rate was due to the combination of acquisitions and the past few years' high product prices. This growth led to improved profits and gross profitability. But not all are rosy:

- The growth was from a high Reinvestment rate and funded by increasing debt.
- The past few years' growth was also driven by high crude oil prices which I do not believe to be sustainable.
- I also have some concerns about the company's financial standing.

The company benefitted from the past few years of high crude oil prices that led to high product prices. For a more realistic valuation, I estimated the intrinsic value based on a weighted average of a low-price and a high-price situation.

On such a basis, there was no margin of safety. As such I would not consider WMS an investment opportunity.

I am a long-term value investor who has held onto stocks for more than 5 years. My analysis and valuation are from such a perspective. I consider quarterly results "noisy" and focus on long-term trends.

*This article was re-purposed from my article "**Advanced Drainage Systems: Likely Not A Sustainable Performance**" which was first published in Seeking Alpha. Refer to this [link](#) for more of my insights on other US companies.*

Disclaimer: This article is written for informational purposes only. It does not constitute a solicitation, offer, advice, counseling or recommendation to buy or sell. As such it is not intended to promote the purchase of shares in any way. As a reminder, any type of asset has a risk factor and needs to be evaluated from multiple perspectives. Therefore, any investment decision and the associated risk remains with the investor. The views expressed here are entirely the writer's own.



SIGN UP FOR Invest
IT'S FREE!!!

Click here

Scan me



Via email, every Friday.

UNLOCK THE SECRET OF WEALTH

DO YOU REALLY WANT TO MASTER VALUE INVESTING



SEE HOW TO GET HIGHER RETURNS WITH LOWER RISK



Inve\$t shines the spotlight
on **Ooi Lay Pheng** and her
transformational leadership of
L&P Global Berhad.



If you've watched 'Everything Everywhere All at Once,' Michelle Yeoh's character pretty much sums up the grit and tenacity of Ooi Lay Pheng, Executive Director and CEO of L&P Global Berhad (L&P Global). She came on board the company, then known as Berjayapak Sdn Bhd prior to its listing, as the Executive Director, responsible for about half a dozen departments including Sales, Finance, Quality Assurance, and Human Resources, into an industry she barely knew. Granted she grew up hearing about the business her father co-founded, helming it one day was never her aspiration.

"One day, my father had a long chat with me. The company was struggling and he wanted me to take over. The Chairman at that time had just passed away," she explained. "My father had done his part for the family. He put me through a US-education, no partiality that I was the eldest daughter while he had three other children - two were sons. It was not a financially easy decision for him at that time, yet he did it."

Her father's decision gave her the foundation of a sound US-education, global exposure and an unwavering drive to excel that shaped her decisions and transformed Berjayapak into the Main Board listed company, renamed L&P Global today – a leader in integrated industrial packaging solutions with operations in Malaysia and Vietnam.

“

It was my duty to hold his hand when he needed me, but my defining moment was holding my father's hand all the way to the gong when we listed.

”

Ooi understood that to be a force for change, to command respect, she needed to be a significant shareholder, with skin in the game. This wasn't a family favour; this was her own bold move, a turning point that would chart the future of the company. Therefore, she cashed out all her investments and savings to buy into the company. "When I joined the company, it was struggling, burdened with about RM12 million in debt and lacking a healthy cash flow. I recall having daily meetings with my finance manager to monitor incoming funds and prioritise payments. We had to be vigilant about our cash flow almost every day," she told Inve\$t.



A JOURNEY THAT BEGAN WITH A SINGLE STEP

Wisdom rings true for L&P Global in Lao Tze's saying, "a journey of a thousand miles begins with a single step". For L&P Global, it began with Ooi's identification of the key success factor – raw materials. In the packaging industry, wood is the main ingredient in the finished product, and also the main cost item on its books. Meticulous sourcing determines margins, so when the new management assumed control, the company undertook an exploration of various packaging materials from diverse geographic regions.

By sourcing different types of engineered wood and other packaging materials from multiple locations, the company's aim was to introduce a range of new materials to their customers, expanding their range of offerings and enhancing the quality and diversity of packaging solutions.

"Little did we know that this diversification would be pivotal when the pandemic hit. Many of our suppliers couldn't provide raw materials due to regulations on non-essential industries like forestry, but our proactive strategy ensured we had a stable supply," explained Ooi.

When China shut down during the pandemic, she revealed that their materials there became inaccessible, but the strategy developed earlier, to source alternative supply chains in Vietnam, Eastern Europe, and New Zealand became the company's lifeline. This global network permitted the continuation of raw material imports when others couldn't. In 2020, while many struggled to meet demand, the company remained operational and became a top 10 supplier for many of its customers. This achievement was due to strategic foresight - the single step that became a defining moment in its journey to listing on Bursa.





We understood the significant cost of raw materials and focused on securing reliable, cost-effective sources worldwide. Our ability to maintain operations through the pandemic, despite labour restrictions, showcased our strength and resilience.



Throughout the pandemic, L&P Global maintained operations while adhering to labour restrictions, demonstrating their dedication to client support and their ability to adapt to unforeseen circumstances. This period of resilience is a testament to the effectiveness of the company's forward-thinking approach to raw material sourcing, a key factor in their continued growth over the past nine years under new leadership.

NAVIGATING INDUSTRY CHALLENGES

Generally, packaging materials consist of wood, and therefore it is tainted as a cause of environmental degradation. L&P Global, however, emphasises responsible sourcing practices, ensuring all materials originate from FSC-certified forests, guaranteeing sustainable management. Beyond responsible sourcing, the company also prioritises efficient material usage, by leveraging software programmes to meticulously design packaging that optimise each dimension for the specific load it needs to bear. This contributes to minimising waste and maximising resource utilisation. “We also factor in the importance of proper packaging design, not just as a cost factor, but as a means of ensuring product protection during transportation,” Ooi added.

She also highlighted that wood is a renewable resource, requiring less energy for processing compared to alternative materials, such as plastic. On labour challenges, an inherent issue in the manufacturing industry, Ooi explained that L&P Global's rising focus on automation and mechanisation have significantly improved the company's productivity, but maintaining a balance with labour costs remains essential. "We leverage automation in certain aspects of assembly, improving quality, productivity, and cost-efficiency. However not all processes have the right ROI (returns on investment) to be fully automated," she pointed out. In such instances, the company combines machine assistance with manual labour when full automation isn't cost-effective.

PACKAGING - THE LAST MILE IN A PRODUCT'S JOURNEY

"Packaging is often the forgotten stage in a product's manufacturing journey," Ooi quipped, elaborating that they often receive 'rush orders' when clients suddenly become aware of the need to secure safe packaging for their products. While short lead times are one challenge, low cost requirements are another. Solving the dichotomy of ensuring products arrive at their destination in mint condition while balancing the need to keep costs as low as possible, Ooi reveals, is the success factor that keeps them in business.



Packaging is often the forgotten stage in a product's manufacturing journey.



STEPPING AHEAD IN THE NEW ECONOMY

The company offers a diverse product portfolio, catering to a range of customer needs from high-performance packaging

to basic requirements. While acknowledging the challenges of 2024, an election year known for economic fluctuations, L&P Global remains focused on defending their bottom line. Realising raw materials as the largest cost-factor, cost control measures prioritise operational efficiency, and capacity utilisation to navigate these headwinds. Looking ahead, L&P Global continues to focus on customer engagement while actively seeking new revenue streams. They highlight their success in maintaining profitability despite a slight dip in revenue compared to Q1 2023. This resilience underscores the effectiveness of their cost-cutting measures, a crucial aspect of long-term sustainability.

In the first quarter of 2024 (1QFY2024) L&P Global recorded 4% lower revenue of RM36.42 million (FY2023: RM37.93 million), however, gross profit margin improved by 23.07% compared to 21.18% in Q1FYE2023 (Gross Profits in FYE2024:RM8.40 million, FYE2023:RM8.04 million).

Ooi attributed this achievement to the stronger greenback and better demand for boxes and crates. While vigilant of the global economic challenges and growing geo-political risks, Ooi holds on to the company’s optimistic vision to achieve RM250million in revenue in the next milestone. L&P Global recorded a revenue of RM167.04 million in FYE2023.

The company currently operates strategically located facilities in Penang; Kulim, Kedah; Kulai, Johor; Bangi, Selangor and Vietnam.



L&P Global Berhad's Historical Financials

Established in 2019, the Vietnamese operations leverage the expertise of experienced employees who previously worked in Malaysia, ensuring a smooth transition and adherence to the company’s high standards.

Total Shareholder Return						
Period		Dividend Received	Capital Appreciation	Total Shareholder Return		
Short Term Return	5 Days	-	-			-
	10 Days	-	+0.020			+3.74 %
	20 Days	-	+0.090			+19.35 %
Medium Term Return	3 Months	-	+0.160			+40.51 %
	6 Months	-	+0.115			+26.14 %
	1 Year	-	+0.095			+20.65 %
Annualised Return	Annualised	-	-			+20.65 %

L&P Global Berhad's Total Shareholder Returns

FROM HOUSEWIFE TO CEO – A WOMAN WHO ‘MADE HER OWN LUCK’

With the rising movement advocating for gender equality and diversity in corporations, women have made strides in shattering the proverbial glass ceiling. However, if you take a peek at the list of CEOs globally, and maybe closer to home, of companies listed on the bourse, they are still underrepresented. So, when Inve\$T spoke to Ooi Lay Pheng, Executive Director and CEO of L&P Global Berhad, we asked what it takes to make it in the male-dominated business world.

"Have a growth mindset," she urges, emphasising the need to dive into challenges and learn through experience. For Ooi, the path to growth involves engaging in difficult tasks, seeking knowledge continuously, and embracing new perspectives.

“If you don't know, just go and do it, and you will learn.”

Ooi draws inspiration from Dr. Lisa Su, CEO of AMD, who believes in making your own luck. According to Dr. Su, luck is not a random occurrence but a result of having the right mindset, perseverance, and creativity. Ooi echoes this sentiment, adding that embracing criticism and learning from mistakes are vital for personal and professional growth.

Reflecting on her own journey, Ooi shares how she maintained a growth mindset even as a housewife by engaging in NGO work and teaching baking and cake decoration.

Leveraging these experiences, she transitioned into a managerial role in the Australian healthcare sector. When she took up the role initially at Berjayapak, her proactive learning approach helped her identify and address key challenges, such as varying raw material sources, which positioned the company well when the pandemic hit.

For women leaders, especially mothers, Ooi stresses the significance of having a robust support system. Balancing work and family responsibilities can be challenging, but with support from neighbours, friends, family, or a spouse, it becomes more manageable.

"Women have to support women," Ooi said, expressing her heartfelt commitment to helping mothers and widows. She emphasised the importance of self-care and community support in achieving success.

“

People who learn best from their mistakes end up being the best leaders.

”

Ooi's advice for aspiring women leaders is clear: cultivate a growth mindset, make your own luck, embrace challenges and criticisms, and ensure you have a strong support system. Her journey and insights serve as a testament to the power of resilience, continuous learning, and the importance of supporting one another in the pursuit of leadership and success.

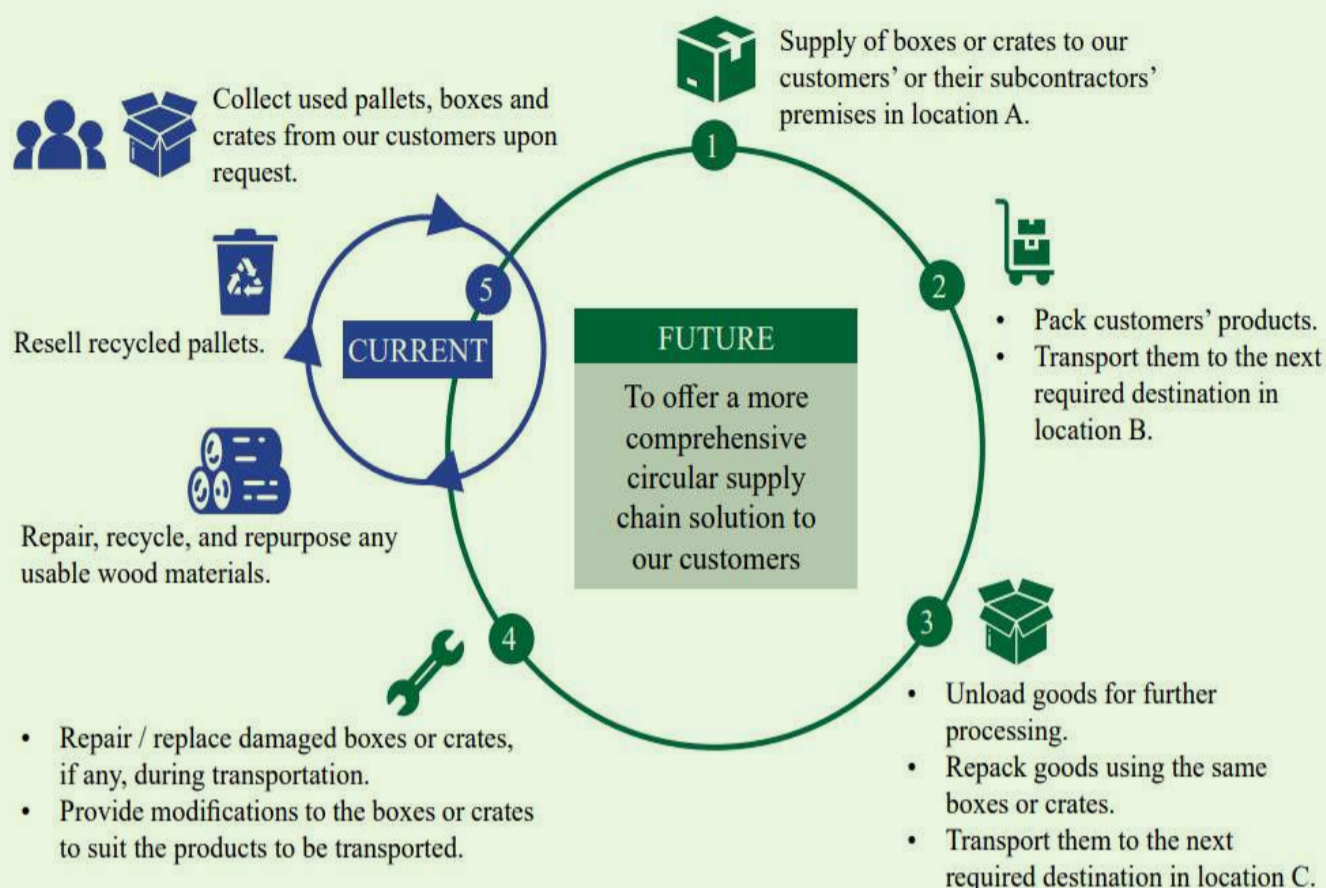
COMMITMENT TO A CIRCULAR ECONOMY, REDUCING SCOPE 3 EMISSIONS

Beyond the traditional notions of sustainability, L&P Global has embraced the circular system aiming to utilise products until their complete end-of-life. For example, unserviceable packaging can be converted into fuel at the manufacturing plant's boilers, generating heat for product treatment before export. While many companies are just beginning to implement RE practices, L&P Global has been a pioneer in this area since the early 2000s.

Ooi stresses that since the early 2000s, L&P Global had embraced the principles of recycling, repurposing, and reusing. The company's efforts began with comprehensive recycling programs and have evolved over the past 20 years to optimise product utilisation. By implementing a closed-loop logistics system, the company not only manufactures and repairs the pallets, boxes or crates for customers but also manages its transportation from one assembly point to another.

“

Our current focus extends beyond recycling to explore a closed-loop logistics system. ”



L&P Global Berhad's Circular Supply Services

The system works to provide a comprehensive service, delivering packaging from production points (point A) to customers' assembly locations (point B). This service includes on-site repair for any damage incurred during transportation. By minimising waste and optimising packaging lifecycles, it contributes to reducing Scope 3 emissions – a collective effort that requires collaboration between L&P Global, customers, and all stakeholders. Having already addressed scope 1 and 2 emissions, scope 3, according to Ooi, requires a joint effort, emphasising the need for collective action to achieve national sustainability goals.

“Now that we are well on our way to Sustainability, next step is to drive towards net zero carbon in our operations.”

FBM KLCI HAS UPSIDE POTENTIAL IN 2H2024 - STANCHART

According to Standard Chartered Bank (StanChart) Malaysia head of asset allocation and thematic strategy Audrey Goh Sze Chieh, the FBM KLCI which gained 12.3% year-to-date to 1,633.54 points on 17 July, is expected to see an upside potential in 2H2024 amid expectation of easing US monetary policy and increased foreign interest.

Speaking during a press briefing on global and Malaysia outlook for the 2H2024, she said that Malaysia is expected to perform in line with the regional markets. As long as global equities continue to do well, Asia equities, including Malaysia, will continue to do well. StanChart Malaysia is expecting the US Fed to cut interest rates up to twice for the remainder of the year.

Meanwhile, according to StanChart Malaysia's head of investment strategy and advisory Ng Shin Seong, the data centre-driven theme that has drawn attention from foreign investors will also buoy the local equity market. Many portfolio managers have their eyes on the recent announcements of investments in Malaysia from tech giants like Microsoft and Google. This, along with the

structural reforms the government has embarked on, has brought more attention to the equity market. As foreign participation only accounts for 20% of the local equity market, more interest from foreign investors is expected. This on the back of the draw of quality investments from a slew of structural reforms, including targeted subsidy rationalisation as well as the pursuit of sustainable growth under major plans such as New Industrial Master Plan 2030, National Energy Transition Roadmap and National Semiconductor Strategy.

Ng added that StanChart Malaysia has maintained Malaysia's economic growth forecast at 4.8% this year, following the encouraging 1Q expansion of 4.2%. The bank's economic forecast has yet to account for the outcome of the RON95 subsidy rationalisation as announcements are pending from the government. Fuel subsidy is a targeted approach and it will plug the leakage. Therefore, in the long run, it is a good measure. If the money is saved and gets redirected into more productive use for the country, in the long term, it will have a very good outcome for the country. The government is expected to save RM4 billion a year from the implementation of the diesel subsidy rationalisation. Starting June 10, 2024, Malaysia set the new ceiling pump price of diesel in peninsular Malaysia at RM3.35 per litre, up from RM2.15 per litre previously.

Meanwhile, the ringgit, which has climbed to its highest in six months against the greenback, is expected to see marginal improvement. One to two rate cuts is expected from the US Fed, which would mean the interest rate differential between the US and Malaysia would narrow, therefore, Malaysia Ringgit is expected to marginally strengthen. StanChart Malaysia has forecasted the Ringgit to hit 4.66 against the greenback by the end of 2024.

Goh added that overall, Malaysia's economy is doing relatively well because there are a lot of ongoing domestic infrastructure

projects at the moment. More businesses are expected to come in from China. Hence, BNM is likely to keep interest rates steady until the end of this year.

StanChart Malaysia is of the view that Bank Negara Malaysia will keep the interest rate steady at 3% for the remainder of this year, which could support the ringgit against the US dollar.

MALAYSIA'S TRADE PERFORMANCE MAINTAINS POSITIVE TREND IN JUNE 2024 - DOSM

A ccording to the Department Of Statistics Malaysia (DOSM), the total trade recorded an increase of 8.7 per cent or RM19.0 billion to reach a value of RM237.8 billion as compared to RM218.8 billion in the previous year. Imports remained a positive

trend with an increase of 17.8 per cent or RM16.9 billion to RM111.8 billion. Concurrently, exports rose by 1.7 per cent or RM2.1 billion to RM126.0 billion. Trade balance recorded a surplus of RM14.3 billion, down by 50.8 per cent from RM29.1 billion in June 2023.

As compared to May 2024, exports, imports, and total trade recorded a negative growth of 1.6 per cent, 5.4 per cent and 3.4 per cent, respectively, whereas trade surplus increased by 43.6 per cent.

For Q2 2024, total trade, exports and imports also recorded an expansion as compared to Q2 2023 by 10.0 per cent, 5.8 per cent and 15.0 per cent, respectively. At the same time, trade surplus recorded a contraction of 42.7 per cent. Exports, imports and total trade for 1H 2024 rose by 3.9 per cent, 13.8 per cent and 8.4 per cent, respectively, as compared to the same period of preceding year. Meanwhile, trade surplus declined by 44.5 per cent.

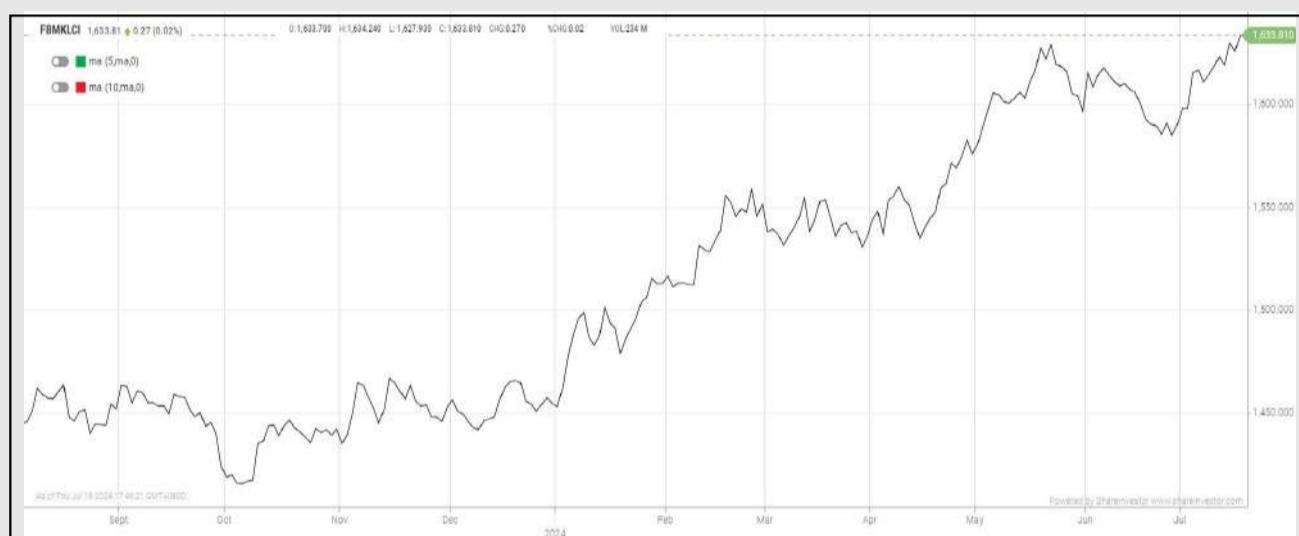
Malaysia's exports recorded an increase of 1.7 per cent as compared to the same month in 2023. Domestic exports, constituted 79.7 per cent of total exports, rose by 7.1 per cent from RM93.8 billion to RM100.4 billion. However, re-exports which was valued at RM25.6 billion, comprised 20.3 per cent of total exports, was down by 15.1 per cent from RM30.2 billion in the previous year. Moreover, a monthly comparison showed that exports fell by 1.6 per cent or RM2.0 billion. With regards to analysis of the seasonally adjusted terms month-on-month (m-o-m), exports decreased by 14.2 per cent to RM119.1 billion.

Malaysia's imports in June 2024 continued to grow by 17.8 per cent or RM16.9 billion, to post a value of RM111.8 billion as compared to June 2023. As compared to May 2024, imports subdued by 5.4 per cent or RM6.3 billion. Analysis in seasonally adjusted terms, m-o-m, imports also fell by 8.8 per cent to RM109.5 billion.

On a y-o-y basis, imports by End Use recorded an increase for all three major categories. Imports of intermediate goods rose RM16.5 billion (+37.2%), followed by an increase in capital goods of RM2.3 billion (+23.5%) and consumption goods of RM1.1 billion (+13.5%).

EYE ON THE MARKETS

On Thursday (18 July), the Ringgit closed at 4.6675 against the USD and 3.4807 to the Sing Dollar. On Monday (15 July), the FBM KLCI opened at 1619.86. As at Thursday (18 July) 5:00pm, the FBM KLCI closed up 13.95 points at 1633.81. Over in US, the overnight Dow Jones Industrial Average closed down 533.06 points (-1.29%) to 40,665.02 whilst the NASDAQ shed 125.71 points (-0.70%) to 17,871.22.



KLCI 1 Year Chart

SHAREINVESTOR WEBPRO

Stock Markets Data
At Your Fingertips

Powerful browser-based market analytics platform.
Access from anywhere

Intrinsic Value
Calculator

Consensus
Estimates

C2 Charts
(Customizable &
Comprehensive)

Advance
Market
Screener

Ownership
Tracker

click here to start your
9 Day free trial

Over 5 trading days



ShareInvestor WebPro (www.shareinvestor.com/my)

1. Price > Stock Prices
2. Select Market: NASDAQ / NYSE / IDX / SET / HKEX / SGX (One bourse at a time)
3. select Stocks Tab
4. select Ranking Top Gainers or Top Losers (Over 5 Trading Days)
5. Mouse over Column Layout > select Edit Customs > select Name > select Last Done Price > select 5 Days Change > select 52 Weeks High > select 52 Weeks Low > Mouse Over Column Layout > select Custom

NASDAQ (USD)

Top Gainers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
MICROSTRATEGY	1,555.16	196.6	1,999.99	307.11
FIRST CITIZENS BANCSHARES INC NRTH	1,832.69	85.3	1,849.95	1,274.91
CINTAS CORP	758.97	43.09	727.04	474.74
SAIA INC	482.42	31.74	628.335	341.26
CREDIT ACCEPTANCE CORPORATION	588.73	28.44	616.66	379.77

Top Losers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
ASML HOLDING NV EUR0.09 NY REGISTRY SHS 2012	924.15	-138.35	1,110.09	563.995
LAM RESEARCH CORP	952.6	-107.34	1,130.00	574.42
BOOKING HOLDINGS INC	3,930.56	-95.87	4,144.32	2,733.04
SUPER MICRO COMPUTER INC	801.61	-87.61	1,229.00	226.59
MERCADOLIBRE INC	1,623.26	-85.39	1,825.00	1,141.04

NYSE (USD)

Top Gainers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
BERKSHIRE HATHAWAY INC	662,820.00	23,320.00	741,971.39	502,000.00
NVR INC	8,407.66	337.77	8,540.00	5,210.49
UNITED RENTALS INC	728.45	62.16	743.24	387.01
BIGLARI HOLDINGS INC	970	60.12	1,077.20	700
UNITEDHEALTH GROUP INC	564.34	59.98	573.61	436.38

Top Losers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
ELI LILLY AND COMPANY	848.9	-85.24	966.1	446.56
DOMINOS PIZZA INC	409.04	-64.05	542.75	330.05
DILLARDS INC	400.53	-67.3	476.48	286.39
E L F BEAUTY INC	170.94	-37.98	221.83	88.47
ELEVANCE HEALTH INC	504.72	-29.1	555.355	431.38

IDX (Rupiah)

Top Gainers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
DCI INDONESIA TBK	39,500.00	1,400.00	59,050.00	32,525.00
DIAN SWASTATIKA SENTOSA TBK	29,000.00	1,000.00	293,000.00	28,700.00
UNITED TRACTORS	24,350.00	850	28,775.00	20,925.00
FORTUNE INDONESIA TBK	1,940.00	695	1,940.00	130
INDO TAMBANGRAYA MEGAH TBK	26,175.00	675	31,425.00	23,575.00

Top Losers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
BARITO RENEWABLES ENERGY TBK	8,700.00	-725	12,200.00	975
BAYAN RESOURCES TBK	17,925.00	-725	21,900.00	14,950.00
TRANSCOAL PACIFIC TBK	7,900.00	-500	9,800.00	6,200.00
NFC INDONESIA TBK	2,240.00	-410	7,375.00	1,000.00
AMMAN MINERAL INTERNASIONAL TBK	11,250.00	-400	15,000.00	1,825.00

SET (Thai Baht)

Top Gainers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
ADVANC	228	6	231	193
BH	248	4	272	210
INTUCH	77.75	3.5	79	65.25
DTCI	31	3	40.75	25
GULF	44.75	3	51.25	37

Top Losers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
EA	5.3	-8.3	65.75	4.72
FE	178	-7	199.5	137.5
SCC	226	-7	327	217
SKY	16.4	-5.1	39.25	16.3
ASML01	28.5	-4.5	33.75	19.7

HKEX (HKD)

Top Gainers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
VOICECOMM (2495)	178.9	28.9	178.9	121
TECHTRONIC IND (669)	98.9	9.85	116.1	67.35
SKB BIO-B (6990)	150	7.8	195	62
ASMPT (522)	116.8	7	119	64.7
BOC AVIATION (2588)	65.05	6.1	66.7	47.15

Top Losers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
TRIP.COM-S (9961)	359.2	-33.4	452.2	251.4
TENCENT (700)	369.2	-15.6	401	260.2
TENCENT-R (80700)	344	-15.2	372.8	240
BAIWANG CO (6657)	36.45	-11.15	51.5	28
CHANGJIU HLDGS (6959)	20.55	-10.5	108.2	6.05

SGX (SGD)

Top Gainers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
CORTINA	3.18	0.38	4.05	2.76
JMH USD	36.04	0.33	50.09	33.72
F & N	1.3	0.24	1.4	0.99
POWERMATIC DATA	3.72	0.22	3.99	2.35
SHANGRI-LA HKD	5.64	0.18	6.5	4.86

Top Losers

Name	Last Done	Change Over 5 Days	52 Weeks High	52 Weeks Low
AMTD IDEA OV	3.6	-6.4	12.93	3.6
DBS	36.9	-1.48	38.55	28.191
JARDINE C&C	25.22	-0.64	34.53	23.76
UOB	32.7	-0.26	33.33	26.82
AZEUS	9.8	-0.17	10.8	7.4

TEX CYCLE: QUIET AGM, LOUD EXPANSION PLANS & INTRICATE BOARD CONNECTION



1

Tex Cycle's AGM was a rather quiet one with its CoSec chairing the meeting and none of its directors including the executive chairman spoke during the meeting.

2

Its recent announcements suggest that this previously low-key PLC is in an expansion phase, driven by the emergence of new shareholders, fundraising activities, strategic business plans, and a proposed transfer of listing.

3

The intricate connections and overlapping interests among its board members have raised concerns about its decision-making process, particularly its investment decisions.

June marked the end of another peak annual general meetings (AGM) season for public-listed companies (PLCs) with December year-end. This provides an opportune moment to reflect on some noteworthy events that have come to our attention.

QUIET AND MINIMAL ENGAGEMENT

Our corporate representative had a rather unusual experience at the virtual AGM of Tex Cycle Technology (M) Berhad held on 15 May 2024. First, the meeting was chaired by its joint company secretary (CoSec), while its executive chairman (EC), Datuk Keh Chuan Seng, attended virtually. Then, the introduction of the board members was followed by an unusual introduction of the executive chairman through a still picture instead of the usual live video feed of other directors. Following the introduction of other board members, the CoSec proceeded to the Questions & Answers (Q&A) session. Shareholders were told to type their questions in the “Messaging Box”, and the Company would respond with written replies. Additionally, the CoSec informed attendees that Tex Cycle’s responses to MSWG’s questions, raised via letter dated 9 May 2024, had been uploaded in the ‘Document’ tab of the meeting platform. Shareholders could click the PDF link to view the responses. Shortly after this announcement, the CoSec declared that all questions had been answered and concluded the Q&A session.

Tex Cycle’s conduct of the meeting caught us off guard. Generally, we send a list of questions to PLCs before their AGM and request that these questions be presented at the AGM for shareholders’ benefit. Unfortunately, there was no presentation of our questions and their replies at Tex Cycle’s AGM. Furthermore, the Management did not provide any business overview during the meeting. Nevertheless, it was commendable that the Company sent us their replies a day before the meeting.

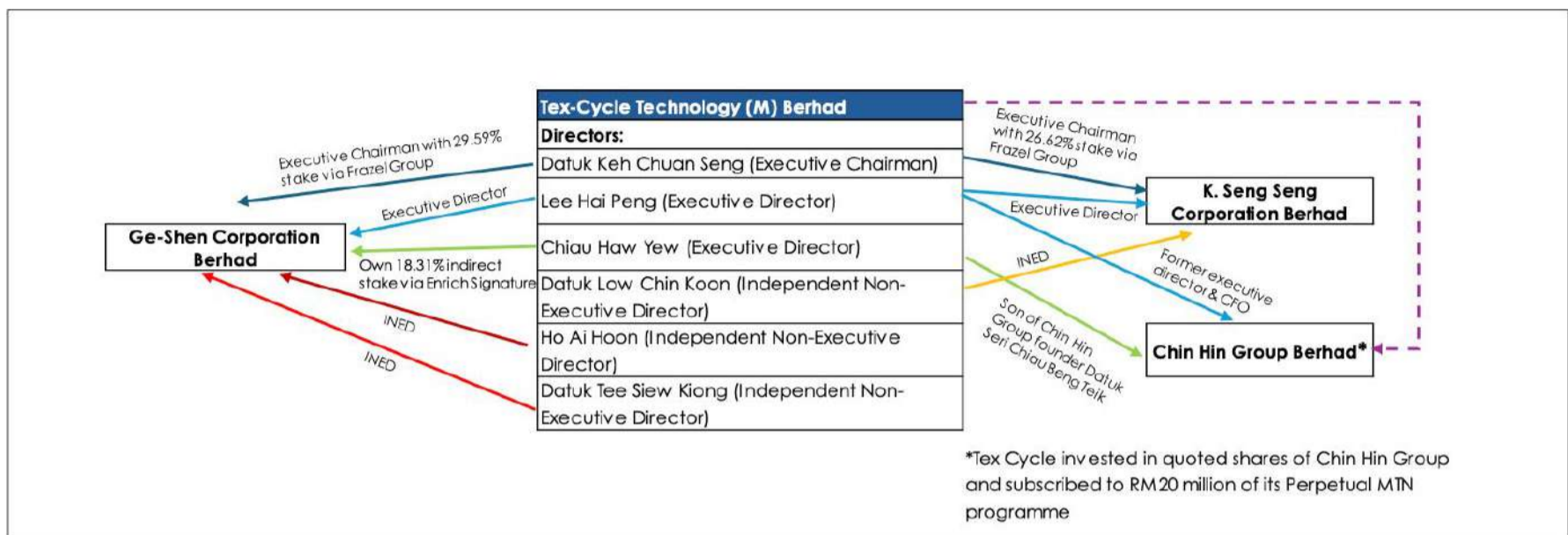
The CoSec chaired the AGM, and none of its directors spoke. This lack of engagement and interaction between the board and shareholders at this annual event was disappointing. Thus, it was no surprise that the AGM took just 40 minutes to complete. Instead of facilitating better engagement and interaction, virtual meetings are prone to abuse, as directors and management could hide behind screens, selectively answering questions and avoiding direct interaction with shareholders. Perhaps it is time for regulators and authorities to consider mandating PLCs to conduct their AGMs either physically or through a hybrid format to ensure better transparency and engagement.

INTRICATE CONNECTIONS AND OVERLAPPING INTERESTS AMONG DIRECTORS

Besides, recent announcements from Tex Cycle suggest that this previously low-profile PLC has entered an expansion phase, driven by the emergence of new shareholders, fundraising activities, strategic business plans, and a proposed transfer of listing from the ACE Market to the Main Market of Bursa Malaysia.

Following the departure of the founding Ho brothers from the waste recycling company in April 2023, Frazel Group Sdn Bhd, a vehicle linked with Tex Cycle's EC Datuk Keh, emerged as Tex Cycle's largest shareholder in May 2023 after acquiring a 26.44% stake via a direct business transaction. Datuk Keh also serves as the EC of K. Seng Seng Corporation Berhad and Ge-Shen Corporation Berhad. Additionally, he holds a 29.59% stake in Ge-Shen via Frazel Group.

A closer look at the board of Tex Cycle shows five out of six directors collectively sit on another PLC (as shown below):



(Source: Annual Report 2023)

While Haw Yew (who was freshly appointed to Tex Cycle’s board on 1 January 2024) does not sit on the boards of Ge-Shen or K. Seng Seng, he and his brother Haw Loon emerged as the second largest shareholders of Ge-Shen on 30 April 2024 through their private entity Enrich Signature Sdn Bhd, holding an 18.31% stake in the company.

Later, on 13 June 2024, Enrich Signature became a substantial shareholder of Tex Cycle with a 13.25% stake. Both Haw Yew and Haw Loon are sons of Chin Hin Group Berhad (CHGB) founder Datuk Seri Chiau Beng Teik. Besides, it is worth noting that Tex Cycle’s ED, Lee Hai Peng (who was appointed on 28 April 2023), was previously an ED and chief financial officer of Chin Hin Group from January 2015 till December 2022.

BOARD CONNECTIONS RAISE CONCERNS OVER INVESTMENT DECISIONS

The intricate connections and overlapping interests among Tex Cycle’s board members have raised concerns about the board's decision-making process, particularly its investment decisions.

Notably, Tex Cycle has invested in shares and term notes of CHGB. As of 31 December 2023, Tex Cycle's investments in quoted shares amounted to RM29.6 million (FYE2022: nil), with a fair value loss of RM0.5 million (FYE2022: nil). These funds were invested in CHGB and Hextar Technologies Solutions Berhad.

In response to MSWG's questions regarding the rationale of investing in quoted shares instead of its core business, Tex Cycle explained that it aimed to utilise idle funds by investing in profitable and growing stocks over the short to medium term while awaiting its investment plan to progress and materialise. The Company assured that investments in the core business are ongoing and that it has sufficient liquidity to sustain operations and short-term expansion plans. Additionally, although the investments were at a loss as of the end of FY2023, they had returned to black by the time of the AGM due to a recovery in share prices.

On top of this, Tex Cycle also subscribed to RM20.0 million worth of Perpetual Medium Term Notes (MTN) issued by CHGB at 7.5% fixed coupon p.a., in two tranches on 9 February 2024 and 7 March 2024. The debt papers come with a step-up of 1% every year starting from 2029. Shortly after the subscription of the second tranche MTN in CHGB, Tex Cycle announced a partnership with Evolusi Bersatu Sdn Bhd to launch Sabah's first integrated scheduled waste management facility. The facility will require a substantial capital commitment of RM100 million to construct. Consequently, on 31 May 2024, Tex Cycle proposed issuing up to 10% of its total number of issued shares to independent third-party investors, aiming to raise up to RM32.03 million for the construction of the integrated waste management facility. The Company believes that the Proposed Private Placement is the most appropriate way to raise funds quickly and cost-effectively compared to other equity fundraising options.

Tex Cycle's ambitious plan does not stop here. On 13 June 2024, it announced the acquisition of Meridian World Sdn Bhd, a company involved in chemical processing, provision of wastewater treatment facilities, waste recycling services and trading of industrial chemicals for RM55.0 million in cash, which will be funded by its internally generated funds (RM37 million) and bank borrowings (RM18 million). This will increase the Group's gearing from 0.23 times to 0.42 times.

PUZZLING DEVELOPMENTS AT TEX CYCLE

It was puzzling to see Tex Cycle investing idle funds in quoted shares and MTN while claiming to need funds for capital requirements on the other hand. One could argue that the Board and management did not anticipate the substantial capital requirements when the business opportunity arose months after investments in CHGB were made. However, should the management not be prudent and cautious in capital management, knowing it is on the lookout for opportunities? Surely, the decision to enter into such an agreement with substantial capital requirements would not have happened overnight. Moreover, the decision to invest in quoted shares and term notes of another PLC exposes Tex Cycle to elevated volatility, given CHGB's stretched and highly geared balance sheet (as highlighted in The Observer dated 14 June 2024, titled "Ajiya's RM250 million loans to Chin Hin – A strategic investment or risky bet?").

If CHGB fails to fulfill its debt obligations, share prices will be affected, consequently affecting the return of Tex Cycle's investments. Tex Cycle's rationale for investing in quoted shares and MTN while raising funds through the placement of new shares raises valid concerns about its capital management strategy, resource allocation, and protection of minority shareholders' interests.

CHRONOLOGY OF EVENTS

2023

April - Ho Siew Cheong, Ho Siew Weng, and Periasamy A/L Sinakalai ceased to be the substantial shareholders of Tex Cycle. Another Ho brother, Siew Choong, and Periasamy resigned from the board. Lee Hai Peng was appointed to the board.

May - Frazel Group Sdn Bhd, Datuk Keh, Datin Cheong Kai Meng and Lee Hai Peng emerged as new substantial shareholders of Tex Cycle. Datuk Keh was appointed to the board as the EC, following the retirement of Siew Cheong.

June - Tex Cycle invested RM14.62 million in quoted shares. Siew Weng resigned from the board.

November - Another round of investment in quoted shares of RM14.96 million. Change of auditors from Messrs Grant Thornton Malaysia PLT to Messrs HLB Ler Lum Chew PLT.

2024

January - Chiau Haw Yew was appointed to the board.

February - Tex Cycle subscribed for RM10 million of Perpetual MTN issued by CHGB.

March - Tex Cycle subscribed for another RM10 million Perpetual MTN in CHGB, making its total investments in MTN of CHGB amounting to RM20 million.

April - Tex Cycle Sdn Bhd, a wholly-owned subsidiary of Tex Cycle partnered with Evolusi Bersatu Sdn Bhd to launch Sabah's first integrated scheduled waste management facility. The facility will require a substantial capital commitment of RM100.0 million to construct.

May - Tex Cycle proposed to undertake a private placement of up to 10% of its total number of issued shares to independent third party investor(s) to be identified later.

June - Enrich Signature Sdn Bhd emerged as a substantial shareholder of Tex Cycle with a 13.25% stake. Chiau Haw Yew and Chiau Haw Loon are deemed indirect substantial shareholders due to their interests in Enrich Signature.

Notice Period is 07th July 2024 – 13th July 2024

Effective Change Date	Stock Name	Buyer/ Seller Name [Classification]	Bought / (Sold) ('000)		No. of Shares After Trade ('000)	
			Total	Total	% Held	% Held
24 JUN 2024 - 24 JUN 2024	SIME	EMPLOYEES PROVIDENT FUND BOARD [SSH]	6,000	1013677	14.873	
21 JUN 2024 - 21 JUN 2024	SIME	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-2,568	1007677	14.785	
19 JUN 2024 - 20 JUN 2024	SIME	EMPLOYEES PROVIDENT FUND BOARD [SSH]	9,700	1010246	14.822	
20 JUN 2024 - 20 JUN 2024	SIME	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-1,417	488921	7.173	
18 JUN 2024 - 18 JUN 2024	SIME	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-6,352	1000546	14.68	
25 JUN 2024 - 25 JUN 2024	SIMEPROP	EMPLOYEES PROVIDENT FUND BOARD [SSH]	1,559	363563	5.346	
26 JUN 2024 - 26 JUN 2024	SIMEPROP	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-299	441838	6.497	
24 JUN 2024 - 24 JUN 2024	SIMEPROP	EMPLOYEES PROVIDENT FUND BOARD [SSH]	5,000	362004	5.323	
25 JUN 2024 - 25 JUN 2024	SIMEPROP	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-1,201	442137	6.501	
21 JUN 2024 - 21 JUN 2024	SIMEPROP	EMPLOYEES PROVIDENT FUND BOARD [SSH]	9,000	357004	5.25	
20 JUN 2024 - 20 JUN 2024	SIMEPROP	EMPLOYEES PROVIDENT FUND BOARD [SSH]	1,373	348004	5.117	
27 JUN 2024 - 27 JUN 2024	SKPRES	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	997	142860	9.143	
25 JUN 2024 - 25 JUN 2024	SKPRES	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	2,318	141863	9.08	
21 JUN 2024 - 21 JUN 2024	SKPRES	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	1,162	139545	8.931	
25 JUN 2024 - 25 JUN 2024	SLVEST	EMPLOYEES PROVIDENT FUND BOARD [SSH]	236	39153	5.631	
24 JUN 2024 - 24 JUN 2024	SLVEST	EMPLOYEES PROVIDENT FUND BOARD [SSH]	445	38918	5.597	
21 JUN 2024 - 21 JUN 2024	SLVEST	EMPLOYEES PROVIDENT FUND BOARD [SSH]	340	38473	5.533	
20 JUN 2024 - 20 JUN 2024	SLVEST	EMPLOYEES PROVIDENT FUND BOARD [SSH]	75	38133	5.488	
24 JUN 2024 - 25 JUN 2024	SMILE	DATIN WONG CHIEN YUE [DIR/CEO]	215	128111	50.788	
24 JUN 2024 - 25 JUN 2024	SMILE	DATIN WONG CHIEN YUE [SSH]	215	128111	50.788	
24 JUN 2024 - 25 JUN 2024	SMILE	DATO DR WONG RUEN YUAN [SSH]	215	128029	50.756	
24 JUN 2024 - 25 JUN 2024	SMILE	DATO DR WONG RUEN YUAN [DIR/CEO]	215	128029	50.756	
25 JUN 2024 - 25 JUN 2024	SPRITZER	MR LAM SANG [DIR/CEO]	10	2948	0.923	
26 JUN 2024 - 26 JUN 2024	SPSETIA	AMANAHRAYA TRUSTEES BERHAD - AMANAH SAHAM BUMIPUTERA [SSH]	-5,000	1054903	22.156	
25 JUN 2024 - 25 JUN 2024	SPSETIA	AMANAHRAYA TRUSTEES BERHAD - AMANAH SAHAM BUMIPUTERA [SSH]	-2,000	1059903	22.261	
24 JUN 2024 - 24 JUN 2024	SPSETIA	AMANAHRAYA TRUSTEES BERHAD - AMANAH SAHAM BUMIPUTERA [SSH]	-3,000	1061903	22.303	
21 JUN 2024 - 21 JUN 2024	SPSETIA	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	1,323	429482	9.021	
26 JUN 2024 - 27 JUN 2024	SPTOTO	BERJAYA CORPORATION BERHAD [SSH]	-290	686981	50.913	
26 JUN 2024 - 27 JUN 2024	SPTOTO	BERJAYA GROUP BERHAD [SSH]	-290	647213	47.966	
26 JUN 2024 - 27 JUN 2024	SPTOTO	JUARA SEJATI SDN BHD [SSH]	-290	597090	44.251	
24 JUN 2024 - 25 JUN 2024	SPTOTO	BERJAYA CORPORATION BERHAD [SSH]	-2,120	687271	50.935	
24 JUN 2024 - 25 JUN 2024	SPTOTO	BERJAYA GROUP BERHAD [SSH]	-2,120	647503	47.988	
24 JUN 2024 - 25 JUN 2024	SPTOTO	JUARA SEJATI SDN BHD [SSH]	-2,120	597380	44.273	
24 JUN 2024 - 24 JUN 2024	SRIDGE	MR LOH SEONG YEW [DIR/CEO]	150	1083	0.486	
25 JUN 2024 - 25 JUN 2024	SSB8	MR CHAI THAM POH [DIR/CEO]	-183	1523	0.067	
26 JUN 2024 - 26 JUN 2024	STAR	MALAYSIAN CHINESE ASSOCIATION [SSH]	70	342339	47.235	
25 JUN 2024 - 25 JUN 2024	SUNCON	EMPLOYEES PROVIDENT FUND BOARD [SSH]	1,492	84127	6.525	
24 JUN 2024 - 24 JUN 2024	SUNCON	EMPLOYEES PROVIDENT FUND BOARD [SSH]	2,078	82635	6.409	
21 JUN 2024 - 21 JUN 2024	SUNCON	EMPLOYEES PROVIDENT FUND BOARD [SSH]	485	80557	6.248	
19 JUN 2024 - 19 JUN 2024	SUNCON	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-4	80072	6.21	
21 JUN 2024 - 21 JUN 2024	SUNREIT	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) ("KWAP") [SSH]	-1,419	201511	5.884	
25 JUN 2024 - 25 JUN 2024	SUNWAY	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-283	339322	6.02	
24 JUN 2024 - 24 JUN 2024	SUNWAY	EMPLOYEES PROVIDENT FUND BOARD [SSH]	1,893	339605	6.02	
21 JUN 2024 - 21 JUN 2024	SUNWAY	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-927	337712	5.99	
20 JUN 2024 - 20 JUN 2024	SUNWAY	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-403	338639	6.01	
19 JUN 2024 - 19 JUN 2024	SUNWAY	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,129	339042	6.01	
25 JUN 2024 - 26 JUN 2024	SWIFT	MR LOO HOOI KEAT [DIR/CEO]	160	256028	28.997	
25 JUN 2024 - 26 JUN 2024	SWIFT	MR LOO HOOI KEAT [SSH]	160	256028	28.997	
21 JUN 2024 - 24 JUN 2024	SWIFT	MR LOO HOOI KEAT [DIR/CEO]	320	255868	28.979	
21 JUN 2024 - 24 JUN 2024	SWIFT	MR LOO HOOI KEAT [SSH]	320	255868	28.979	
24 JUN 2024 - 26 JUN 2024	SYS-TECH-WA	DATO' HOOI JIA HAO [DIR/CEO]	-26,762	36492	22.714	
20 JUN 2024 - 21 JUN 2024	SYS-TECH-WA	DATO' HOOI JIA HAO [DIR/CEO]	-6,337	63254	39.372	
25 JUN 2024 - 26 JUN 2024	TAFI	ARMANI SYNERGY SDN. BHD. [SSH]	128	206356	54.386	
25 JUN 2024 - 26 JUN 2024	TAFI	DATO' SRI ANDREW LIM ENG GUAN [DIR/CEO]	128	216965	57.182	
25 JUN 2024 - 26 JUN 2024	TAFI	DATO' SRI ANDREW LIM ENG GUAN [SSH]	128	216965	57.182	
25 JUN 2024 - 26 JUN 2024	TAFI	DATO' SRI AZLAN BIN AZMI [DIR/CEO]	128	206521	54.429	
25 JUN 2024 - 26 JUN 2024	TAFI	DATO' SRI AZLAN BIN AZMI [SSH]	128	206521	54.429	
25 JUN 2024 - 26 JUN 2024	TAFI	DATO' SRI WONG SZE CHIEN [DIR/CEO]	128	216661	57.102	
25 JUN 2024 - 26 JUN 2024	TAFI	DATO' SRI WONG SZE CHIEN [SSH]	128	216661	57.102	
21 JUN 2024 - 21 JUN 2024	TAKAFUL	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-341	128129	15.303	
24 JUN 2024 - 24 JUN 2024	TAKAFUL	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	346	57696	6.891	
20 JUN 2024 - 20 JUN 2024	TAKAFUL	EMPLOYEES PROVIDENT FUND BOARD [SSH]	148	128470	15.343	
21 JUN 2024 - 21 JUN 2024	TAKAFUL	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	137	57350	6.849	
19 JUN 2024 - 19 JUN 2024	TAKAFUL	EMPLOYEES PROVIDENT FUND BOARD [SSH]	96	128323	15.326	
24 JUN 2024 - 24 JUN 2024	TANCO	DATO' SRI ANDREW TAN JUN SUAN [DIR/CEO]	4,700	1083621	51.85	
24 JUN 2024 - 24 JUN 2024	TANCO	DATO' SRI ANDREW TAN JUN SUAN [SSH]	4,700	1083621	51.85	
20 JUN 2024 - 20 JUN 2024	TASHIN	MR FOONG KOK CHUIN [DIR/CEO]	-74	2050	0.587	
28 JUN 2024 - 28 JUN 2024	TAWIN	ASIA POLY HOLDINGS BERHAD [SSH]	1,000	192000	5.589	
28 JUN 2024 - 28 JUN 2024	TAWIN	DATO' YEO BOON LEONG JP [DIR/CEO]	1,000	481641	14.02	
28 JUN 2024 - 28 JUN 2024	TAWIN	DATO' YEO BOON LEONG JP [SSH]	1,000	481641	14.02	
21 JUN 2024 - 21 JUN 2024	TCHONG	DATO' TAN HENG CHEW [DIR/CEO]	20	323760	49.68	
21 JUN 2024 - 21 JUN 2024	TCHONG	DATO' TAN HENG CHEW [SSH]	20	308179	47.289	
26 JUN 2024 - 26 JUN 2024	TCS	DATIN KOH AH NEE [SSH]	97,265	340428	56.681	
26 JUN 2024 - 26 JUN 2024	TCS	DATO' IR TEE CHAI SENG [DIR/CEO]	97,265	340428	56.681	
26 JUN 2024 - 26 JUN 2024	TCS	DATO' IR TEE CHAI SENG [SSH]	97,265	340428	56.681	
26 JUN 2024 - 26 JUN 2024	TCS-WB	DATO' IR TEE CHAI SENG [DIR/CEO]	58,359	58359	56.681	
26 JUN 2024 - 26 JUN 2024	TECHNAX	DATUK LIM CHIH LI @ LIN ZHILI [DIR/CEO]	-22,206	118	0.05	
21 JUN 2024 - 24 JUN 2024	TECHNAX	DATIN LEE CHENG LING [SSH]	-15,000	22206	9.444	
21 JUN 2024 - 24 JUN 2024	TECHNAX	DATUK LIM CHIH LI @ LIN ZHILI [DIR/CEO]	-15,000	22323	9.494	
21 JUN 2024 - 24 JUN 2024	TECHNAX	DATUK LIM CHIH LI @ LIN ZHILI [SSH]	-15,000	22323	9.494	
21 JUN 2024 - 24 JUN 2024	TECHNAX	TAP PARTNERS SDN. BHD. [SSH]	-15,000	22206	9.444	
21 JUN 2024 - 24 JUN 2024	TECHNAX	TREMENDOUS ASIA MANAGEMENT INC. [SSH]	-15,000	22206	9.444	
28 JUN 2024 - 28 JUN 2024	TENAGA	DATUK IR MEGAT JALALUDDIN BIN MEGAT HASSAN [DIR/CEO]	80	110	0.002	
25 JUN 2024 - 25 JUN 2024	TENAGA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	1,197	1005730	17.38	
24 JUN 2024 - 24 JUN 2024	TENAGA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-1,233	1004534	17.36	
25 JUN 2024 - 25 JUN 2024	TENAGA	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-568	419563	7.25	

Notice Period is 07th July 2024 – 13th July 2024

Effective Change Date	Stock Name	Buyer/ Seller Name [Classification]	Bought / (Sold) ('000)		No. of Shares After Trade ('000)	
			Total	Total	% Held	% Held
21 JUN 2024 - 21 JUN 2024	TENAGA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-2,698	1005616	17.38	
20 JUN 2024 - 20 JUN 2024	TENAGA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-3,341	1003314	17.34	
19 JUN 2024 - 19 JUN 2024	TENAGA	EMPLOYEES PROVIDENT FUND BOARD [SSH]	4,975	1011655	17.48	
20 JUN 2024 - 20 JUN 2024	TIMECOM	EMPLOYEES PROVIDENT FUND BOARD [SSH]	300	228341	12.351	
21 JUN 2024 - 21 JUN 2024	TIMECOM	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) ("KWAP") [SSH]	300	132603	7.172	
19 JUN 2024 - 19 JUN 2024	TIMECOM	EMPLOYEES PROVIDENT FUND BOARD [SSH]	300	227936	12.329	
26 JUN 2024 - 26 JUN 2024	TM	AMANAHRAYA TRUSTEES BERHAD-AMANAH SAHAM BUMIPUTERA [SSH]	-5,000	246190	6.415	
25 JUN 2024 - 25 JUN 2024	TM	EMPLOYEE PROVIDENT FUND BOARD (EPF BOARD) [SSH]	5,000	645700	16.825	
26 JUN 2024 - 26 JUN 2024	TM	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	97	356925	9.301	
25 JUN 2024 - 25 JUN 2024	TM	AMANAHRAYA TRUSTEES BERHAD-AMANAH SAHAM BUMIPUTERA [SSH]	-2,986	251190	6.545	
24 JUN 2024 - 24 JUN 2024	TM	EMPLOYEE PROVIDENT FUND BOARD (EPF BOARD) [SSH]	11,000	640700	16.695	
25 JUN 2024 - 25 JUN 2024	TM	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-364	356829	9.298	
24 JUN 2024 - 24 JUN 2024	TM	AMANAHRAYA TRUSTEES BERHAD-AMANAH SAHAM BUMIPUTERA [SSH]	-8,624	254176	6.623	
21 JUN 2024 - 21 JUN 2024	TM	EMPLOYEE PROVIDENT FUND BOARD (EPF BOARD) [SSH]	5,774	629700	16.408	
21 JUN 2024 - 21 JUN 2024	TM	AMANAHRAYA TRUSTEES BERHAD-AMANAH SAHAM BUMIPUTERA [SSH]	-3,000	262800	6.848	
20 JUN 2024 - 20 JUN 2024	TM	EMPLOYEE PROVIDENT FUND BOARD (EPF BOARD) [SSH]	-1,274	623926	16.258	
21 JUN 2024 - 21 JUN 2024	TM	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	-260	357193	9.308	
20 JUN 2024 - 20 JUN 2024	TM	AMANAHRAYA TRUSTEES BERHAD-AMANAH SAHAM BUMIPUTERA [SSH]	-3,000	265800	6.926	
19 JUN 2024 - 19 JUN 2024	TM	EMPLOYEE PROVIDENT FUND BOARD (EPF BOARD) [SSH]	-30,182	625200	16.291	
24 JUN 2024 - 24 JUN 2024	TOPGLOV	KUMPULAN WANG PERSARAAN (DIPERBADANKAN) [SSH]	685	524370	6.547	
26 JUN 2024 - 26 JUN 2024	TURIYA	JAYAPALASINGAM A/L KANDIAH [DIR/CEO]	-25	100	0.044	
24 JUN 2024 - 24 JUN 2024	TURIYA	JAYAPALASINGAM A/L KANDIAH [DIR/CEO]	-33	125	0.055	
21 JUN 2024 - 21 JUN 2024	UNIMECH	MADAM LIM MEE HWA [SSH]	98	8045	5.479	
21 JUN 2024 - 21 JUN 2024	UNIMECH	MR YEO SENG CHONG [SSH]	98	8045	5.479	
20 JUN 2024 - 21 JUN 2024	UNITRAD	MADAM TEH BENG KHIM [SSH]	1,500	1030247	63.179	
20 JUN 2024 - 21 JUN 2024	UNITRAD	MR SIM KENG CHOR [DIR/CEO]	1,500	1030247	63.177	
20 JUN 2024 - 21 JUN 2024	UNITRAD	MR SIM KENG CHOR [SSH]	1,500	1030247	63.177	
25 JUN 2024 - 25 JUN 2024	UOAEV	EMPLOYEES PROVIDENT FUND BOARD ("EPF BOARD") [SSH]	-230	305194	12.255	
24 JUN 2024 - 24 JUN 2024	UOAEV	EMPLOYEES PROVIDENT FUND BOARD ("EPF BOARD") [SSH]	-117	305424	12.264	
20 JUN 2024 - 20 JUN 2024	UOAEV	EMPLOYEES PROVIDENT FUND BOARD ("EPF BOARD") [SSH]	-155	305541	12.269	
19 JUN 2024 - 19 JUN 2024	UOAEV	EMPLOYEES PROVIDENT FUND BOARD ("EPF BOARD") [SSH]	-213	305697	12.275	
25 JUN 2024 - 25 JUN 2024	UTDPLT	EMPLOYEES PROVIDENT FUND BOARD [SSH]	31	29387	7.085	
24 JUN 2024 - 24 JUN 2024	UTDPLT	EMPLOYEES PROVIDENT FUND BOARD [SSH]	134	29356	7.077	
21 JUN 2024 - 21 JUN 2024	UTDPLT	EMPLOYEES PROVIDENT FUND BOARD [SSH]	-188	29222	7.045	
20 JUN 2024 - 20 JUN 2024	UTDPLT	EMPLOYEES PROVIDENT FUND BOARD [SSH]	72	29410	7.091	
19 JUN 2024 - 19 JUN 2024	UTDPLT	EMPLOYEES PROVIDENT FUND BOARD [SSH]	10	29339	7.073	
25 JUN 2024 - 25 JUN 2024	UWC	EMPLOYEES PROVIDENT FUND BOARD [SSH]	244	90705	8.231	
24 JUN 2024 - 24 JUN 2024	UWC	EMPLOYEES PROVIDENT FUND BOARD [SSH]	181	90462	8.209	
21 JUN 2024 - 21 JUN 2024	UWC	EMPLOYEES PROVIDENT FUND BOARD [SSH]	37	90281	8.193	
20 JUN 2024 - 20 JUN 2024	UWC	EMPLOYEES PROVIDENT FUND BOARD [SSH]	37	90243	8.189	
21 JUN 2024 - 21 JUN 2024	VITROX	CHU JENN WENG [DIR/CEO]	-4,000	503913	26.636	
21 JUN 2024 - 21 JUN 2024	VITROX	CHU JENN WENG [SSH]	-4,000	503913	26.636	
21 JUN 2024 - 21 JUN 2024	VITROX	SIAW KOK TONG [DIR/CEO]	-4,000	355801	18.807	
21 JUN 2024 - 21 JUN 2024	VITROX	SIAW KOK TONG [SSH]	-4,000	355801	18.807	
24 JUN 2024 - 24 JUN 2024	VOLCANO	ACME SKY SDN. BHD. [SSH]	1,500	14100	7.763	
24 JUN 2024 - 24 JUN 2024	VOLCANO	MR ANDREW SU MENG KIT [DIR/CEO]	1,500	16800	9.25	
24 JUN 2024 - 24 JUN 2024	VOLCANO	MR ANDREW SU MENG KIT [SSH]	1,500	16800	9.25	
27 JUN 2024 - 28 JUN 2024	VS	DATO GAN TIONG SIA [DIR/CEO]	-1,600	64216	1.674	
27 JUN 2024 - 27 JUN 2024	VS	KUMPULAN WANG PERSARAAN [SSH]	-16,252	295553	7.702	
25 JUN 202						



[READ MORE](#)

The Board of Directors of **Able Global Berhad (ABLEGLOB)** wishes to announce the Recurrent Related Party Transaction entered into by the Company's wholly-owned subsidiary companies from 11 June 2024 to 10 July 2024.



[READ MORE](#)

The Board of Directors of **Affin Bank Berhad (AFFIN)** wishes to announce that its wholly-owned subsidiary, Affin Islamic Bank Berhad had on 12 July 2024 successfully established the ICP Programme.



BONIA CORPORATION BERHAD
(223934-T)

[READ MORE](#)

Bonia Corporation Berhad (BONIA) in subscription of new ordinary shares in IT SEA Holdings Sdn Bhd by Bonia Corporation Berhad. The Board of Bonia wishes to provide additional information on the BCB-Subscription.



[READ MORE](#)

On behalf of the Board of Directors of **Ekovest Berhad (EKOVEST)**, Ekovest wishes to inform that we have written to the Edge to clarify the title of the Article “Ekovest may be dropped as River of Life PDP” and the role of Ekovest as the Project Delivery Partner for the River of Life Project.



Gamuda Berhad (GAMUDA) wishes to announce on the award of the METRONET High-Capacity Signalling Project by the Public Transport Authority of Western Australia, the government agency responsible for managing and coordinating public transport services in Western Australia.



On behalf of the Board of **Kinergy Advancement Berhad (KAB)**, Malacca Securities wishes to provide further details on the proceeds earmarked for the funding of RE projects.



On behalf of **Leong Hup International Berhad (LHI)**, AmlInvestment Bank wishes to announce that the Proposed ESOS had on 18 July 2024 become effective. Proposed establishment of an employees share option scheme of up to 5% of the total number of the issued ordinary shares of Leong Hup International Berhad at any point in time over the ESOS period or extended ESOS period for the eligible persons.



to the Proposed Bonus Issue of Shares has been submitted to Bursa Securities on 12 July 2024.

On behalf of the Board of **QL Resources Berhad (QL)**, UOBKH wishes to announce that the application in relation

[READ MORE](#) 



System Sdn. Bhd., a wholly owned subsidiary of SCIB had on 18 July 2024 accepted the Islamic Banking Facilities amounting to RM70,000,000.00 granted by Small Medium Enterprise Development Bank Malaysia Berhad. Both SCIB and SIBS are collectively referred to as the Group.

The Board of Directors of **Sarawak Consolidated Industries Berhad (SCIB)** wishes to announce that SCIB Industrialised Building

[READ MORE](#) 



[READ MORE](#) 



The Board of Directors of **Skyworld Development Berhad (SKYWLD)** wishes to announce that the Company intends to seek the approval of its shareholders on the Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature at the forthcoming 2024 Annual General Meeting of the Company.



On 28 August 2023, **Wellspire Holdings Berhad (WELLS)** announced that the Board of Directors of Wellspire resolved to extend the timeframe for utilisation of proceeds from the IPO allocated for working capital for an additional 12 months up to 15 July 2024. As at 30 June 2024, the Company has remaining IPO Proceeds of RM18.94 million yet to be utilised. These proceeds were allocated for the abovementioned working capital and for the purpose of acquiring / constructing a warehouse and operational facility in Thailand.

READ MORE

Disclaimer: The information in the Investor Relations page is extracted from individual companies' announcements in www.bursamalaysia.com. The information on this page is provided as a service to readers. We assume no liability for damages resulting from or arising out of the use of such information. Whilst every effort is made to ensure accuracy, the information presented has been simplified for your reading pleasure. Readers are advised to read the original and complete filings on the Bursa Malaysia website at https://www.bursamalaysia.com/market_information/announcements/company_announcement

NAME OF COMPANY	OFFER PERIOD		ISSUE PRICE (Per Ordinary Share)	LISTING SOUGHT	DATE OF LISTING
	OPENING	CLOSING			
EPB GROUP BERHAD	27 June 2024	31 July 2024	RM0.56	ACE MARKET	23 Aug 2024
KUCINGKO BERHAD	28 June 2024	12 July 2024	RM0.30	ACE MARKET	26 July 2024
WELL CHIP GROUP BERHAD	26 June 2024	10 July 2024	RM1.15	ACE MARKET	23 July 2024
BWYS GROUP BERHAD	18 June 2024	5 July 2024	RM0.22	ACE MARKET	22 July 2024

**CHECK OUT
SHAREINVESTOR
BROKERS' CALL**

Weekly Buy/Sell/Hold calls from leading Malaysian Brokerages.

Go To Brokers' Call